

The ANA 2001 National Money Show™ Auction

SALT LAKE CITY, UTAH

MARCH 8-9, 2001



SUPERIOR GALLERIES

The ANA 2001 National Money Show™ Auction

Salt Lake City, Utah • March 8 & 9, 2001

INCLUDING

The 1913 Eliasberg Liberty Nickel

**PRICES
REALIZED**

Total Gross Prices Realized: \$4,384,557.80

How to Read Prices Realized

Scroll down the left side of each column until you find the desired lot number. Once you have located the lot, locate the price to the right of the lot number, on the same line. This price represents the price realized in auction for that lot.

Auction prices listed here include the hammer price, plus 15% Buyer's Fee. Lots which have been bought back have been excluded from this listing.

LOT	PRICE	57	\$287.50	90	\$184.00	139	\$460.00	192	\$57.50	227	\$304.75
1	\$1,380.00	58	\$207.00	92	\$632.50	140	\$172.50	193	\$1,322.50	228	\$287.50
2	\$718.75	59	\$1,207.50	93	\$920.00	141	\$138.00	194	\$1,495.00	229	\$557.75
3	\$345.00	60	\$920.00	95	\$138.00	142	\$3,450.00	195	\$833.75	230	\$161.00
11	\$2,070.00	61	\$920.00	96	\$776.25	144	\$195.50	196	\$552.00	231	\$207.00
12	\$172,500.00	62	\$1,063.75	97	\$805.00	147	\$747.50	197	\$1,063.75	232	\$276.00
18	\$517.50	63	\$667.00	98	\$977.50	148	\$5,290.00	198	\$805.00	233	\$276.00
19	\$575.00	64	\$69.00	99	\$287.50	149	\$218.50	199	\$1,840.00	234	\$115.00
20	\$1,035.00	65	\$218.50	100	\$373.75	150	\$69.00	200	\$575.00	235	\$276.00
21	\$1,955.00	66	\$488.75	102	\$253.00	151	\$4,370.00	201	\$1,322.50	236	\$1,380.00
23	\$1,207.50	67	\$2,530.00	103	\$316.25	152	\$316.25	202	\$460.00	237	\$161,000.00
24	\$345.00	68	\$195.50	104	\$230.00	153	\$161.00	203	\$431.25	238	\$24,150.00
25	\$517.50	69	\$172.50	105	\$230.00	154	\$322.00	204	\$1,207.50	239	\$2,875.00
26	\$8,050.00	70	\$920.00	106	\$546.25	155	\$63.25	205	\$402.50	241	\$833.75
28	\$862.50	71	\$333.50	107	\$1,322.50	156	\$149.50	206	\$316.25	243	\$1,150.00
31	\$3,680.00	72	\$718.75	108	\$310.50	157	\$1,437.50	207	\$161.00	244	\$1,161.50
34	\$414.00	73	\$92.00	109	\$299.00	158	\$575.00	208	\$149.50	246	\$805.00
38	\$287.50	74	\$1,782.50	110	\$920.00	159	\$80.50	209	\$1,150.00	247	\$1,207.50
39	\$1,495.00	75	\$1,265.00	111	\$345.00	160	\$103.50	210	\$172.50	248	\$2,530.00
40	\$9,487.50	76	\$1,207.50	112	\$2,185.00	163	\$5,175.00	211	\$178.25	249	\$1,150.00
42	\$460.00	77	\$460.00	113	\$1,610.00	164	\$460.00	212	\$1,523.75	250	\$1,437.50
43	\$230.00	78	\$1,725.00	114	\$3,220.00	165	\$1,207.50	213	\$345.00	251	\$1,610.00
44	\$195.50	79	\$172.50	115	\$2,070.00	167	\$1,207.50	214	\$925.75	252	\$948.75
45	\$115.00	80	\$2,530.00	116	\$546.25	168	\$575.00	215	\$488.75	253	\$1,408.75
46	\$264.50	81	\$218.50	117	\$632.50	169	\$661.25	216	\$920.00	254	\$2,702.50
47	\$603.75	82	\$1,178.75	118	\$218.50	170	\$517.50	217	\$661.25	255	\$575.00
48	\$184.00	83	\$258.75	119	\$690.00	171	\$862.50	218	\$115.00	256	\$517.50
49	\$207.00	84	\$1,380.00	120	\$718.75	172	\$718.75	219	\$12,650.00	258	\$776.25
50	\$356.50	85	\$575.00	121	\$1,207.50	173	\$862.50	220	\$345.00	259	\$1,006.25
52	\$402.50	86	\$1,265.00	122	\$805.00	174	\$402.50	221	\$977.50	261	\$2,300.00
54	\$805.00	87	\$3,680.00	123	\$1,092.50	175	\$16,100.00	223	\$920.00	262	\$1,322.50
56	\$299.00	89	\$661.25	124	\$345.00	176	\$1,150.00	224	\$2,530.00	263	\$402.50
				125	\$1,840.00	177	\$5,635.00				
				128	\$253.00	178	\$2,127.50				
				129	\$172.50	179	\$3,105.00				
				130	\$690.00	180	\$1,207.50				
				131	\$253.00	181	\$4,370.00				
				132	\$414.00	184	\$747.50				
				133	\$776.25	185	\$718.75				
				134	\$316.25	186	\$1,092.50				
				135	\$373.75	187	\$1,667.50				
				136	\$241.50	188	\$258.75				
				137	\$3,450.00	189	\$632.50				
				138	\$1,207.50	190	\$258.75				



LOT 12

Gem 1793 Wreath Large Cent

Sheldon-9 Rarity-2

PCGS graded Mint State-69. Brown.

Realized \$172,500



LOT 237

Classic 1876-CC Twenty-Cent Piece

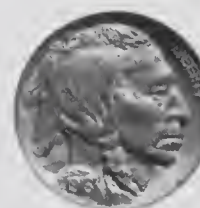
NGC graded Mint State 66
The Emery-Nichols Specimen

Realized \$161,000

264	\$5,290.00	323	\$161.00
265	\$920.00	324	\$12,937.50
266	\$690.00	325	\$8,050.00
267	\$977.50	326	\$4,600.00
269	\$414.00	327	\$1,380.00
271	\$276.00	328	\$2,070.00
272	\$575.00	331	\$2,530.00
273	\$373.75	332	\$920.00
274	\$103.50	335	\$4,600.00
275	\$356.50	338	\$1,610.00
276	\$184.00	341	\$805.00
279	\$977.50	342	\$805.00
280	\$10,350.00	343	\$805.00
282	\$460.00	345	\$1,150.00
284	\$46,000.00	351	\$1,035.00
285	\$212.75	354	\$862.50
286	\$8,337.50	357	\$460.00
287	\$2,875.00	358	\$603.75
289	\$1,380.00	359	\$3,795.00
290	\$1,437.50	360	\$7,475.00
291	\$1,121.25	361	\$8,625.00
292	\$4,140.00	363	\$4,370.00
293	\$1,610.00	365	\$92.00
294	\$2,760.00	366	\$2,415.00
296	\$3,680.00	367	\$1,782.50
297	\$1,840.00	369	\$718.75
298	\$1,840.00	371	\$299.00
299	\$115.00	372	\$1,495.00
300	\$1,495.00	375	\$1,035.00
301	\$3,507.50	376	\$1,161.50
302	\$747.50	377	\$460.00
308	\$1,955.00	378	\$2,530.00
309	\$488.75	380	\$977.50
310	\$414.00	383	\$690.00
311	\$437.00	386	\$2,185.00
312	\$373.75	388	\$437.00
313	\$316.25	389	\$230.00
314	\$299.00	390	\$1,322.50
315	\$299.00	391	\$12,075.00
316	\$299.00	392	\$4,830.00
317	\$316.25	393	\$316.25
318	\$316.25	394	\$7,590.00
319	\$345.00	395	\$488.75
320	\$92.00	396	\$7,187.50
321	\$345.00	398	\$632.50
322	\$1,840.00	399	\$2,875.00

403	\$5,750.00	547	WD
404	\$1,725.00	548	WD
405	\$747.50	549	WD
406	\$2,530.00	550	WD
408	\$1,035.00	552	\$805.00
409	\$1,495.00	553	\$2,070.00
410	\$690.00	555	\$431.25
411	\$2,760.00	556	\$402.50
412	\$2,530.00	557	\$460.00
413	\$230.00	558	\$276.00
414	\$2,530.00	560	\$603.75
415	\$2,990.00	561	\$299.00
416	\$2,903.75	562	\$195.50
417	\$2,300.00	563	\$172.50
418	\$1,150.00	565	\$120.75
419	\$1,782.50	566	\$80.50
420	\$897.00	568	\$299.00
421	\$149.50	569	\$115.00
422	WD	571	\$138.00
423	\$690.00	572	\$92.00
424	\$115.00	574	\$86.25
425	\$402.50	575	\$172.50
426	\$402.50	576	\$345.00
428	\$201.25	577	\$253.00
430	\$402.50	578	\$230.00
431	\$345.00	579	\$103.50
432	\$546.25	581	\$3,335.00
433	\$1,437.50	582	\$891.25
434	\$161.00	583	\$345.00
435	\$172.50	584	\$345.00
436	\$460.00	585	\$373.75
439	\$488.75	586	\$373.75
440	\$316.25	587	\$391.00
441	\$437.00	588	\$391.00
443	\$316.25	589	\$4,485.00
444	\$2,300.00	590	\$3,450.00
445	\$1,092.50	591	\$3,910.00
446	\$356.50	592	\$977.50
447	\$316.25	593	\$2,530.00
448	\$241.50	594	\$2,415.00
449	\$218.50	595	\$3,220.00
450	\$2,415.00	596	\$1,150.00
451	\$195.50	597	\$1,437.50
452	\$149.50	598	\$3,622.50
456	\$805.00	599	\$230.00
457	\$253.00	600	\$230.00
458	\$517.50	602	\$862.50
459	\$253.00	603	\$891.25
460	\$207.00	605	\$1,035.00
461	\$373.75	607	\$920.00
463	\$2,990.00	608	\$2,300.00
464	\$1,092.50	609	\$4,600.00
465	\$230.00	612	\$4,140.00
467	\$460.00	613	\$8,395.00
471	\$201.25	614	\$1,380.00
472	\$310.50	617	\$4,715.00
545A	WD	618	\$29,900.00
546	WD	619	\$4,600.00

620	\$6,037.50	668	\$4,600.00
621	\$13,225.00	669	\$603.75
622	\$4,830.00	670	\$92.00
623	\$3,335.00	671	\$184.00
624A	WD	673	\$2,990.00
625	\$1,207.50	674	\$92.00
626	\$138.00	675	\$115.00
627	\$69.00	676	\$345.00
628	\$86.25	677	\$207.00
629	\$2,530.00	678	\$287.50
630	\$184.00	679	\$126.50
631	\$1,035.00	680	\$103.50
632	\$1,035.00	681	\$92.00
633	\$546.25	682	\$80.50
634	\$1,092.50	683	\$2,760.00
635	\$1,219.00	684	\$1,207.50
636	\$103.50	685	\$92.00
637	\$437.00	686	\$1,408.75
638	\$1,265.00	687	\$69.00
639	\$63,250.00	688	\$833.75
640	\$2,415.00	689	\$40.25
641	\$149.50	690	\$143.75
642	\$6,440.00	691	\$155.25
643	\$488.75	692	\$20,125.00
644	\$1,265.00	693	\$1,552.50
645	\$2,760.00	694	\$1,322.50
646	\$5,980.00	695	\$247.25
647	\$977.50	696	\$1,035.00
648	\$2,875.00	697	\$402.50
649	\$373.75	698	\$1,840.00
650	\$460.00	699	\$23,575.00
651	\$5,290.00	701	\$3,450.00
652	\$2,645.00	704	\$4,830.00
653	\$184.00	705	\$5,232.50
654	\$1,610.00	706	\$603.75
655	\$920.00	708	\$6,210.00
657	\$1,725.00	711	\$2,587.50
658	\$172.50	712	\$161.00
659	\$1,092.50	714	\$920.00
660	\$517.50	715	\$3,220.00
661	\$2,070.00	716	\$2,645.00
662	\$2,760.00	718	\$2,875.00
663	\$431.25	719	\$161.00
664	\$2,300.00	720	\$529.00
665	\$138.00	721	\$1,552.50
666	\$1,150.00	722	\$2,645.00
667	\$402.50	723	\$517.50



LOT 639

1916 Doubled Die Obverse

FS-016. NGC graded Mint State 63.

Pop: 3/2. *Finest Certified*

Realized \$63,250

Look at What Superior Galleries Has Done for You Lately!

Millions After Millions Grossed In Recent Auctions

RECENT COIN SALES

GROSS PRICES REALIZED*

The ANA 2000 National Money Show™ Auction

\$4,450,014

With this auction, Superior broke a winter ANA auction record for
THE HIGHEST GROSS PRICES REALIZED IN THE PAST 10 YEARS!
Our results surpassed a competitor's results in the previous year
by more than \$1 million!

June 5-7, 2000 Pre-Long Beach Sale

\$3,806,874

Several coins in this sale reached WORLD-RECORD PRICES.

October 1-3, 2000 Pre-Long Beach Sale

\$5,921,082

This auction brought OVER \$2 MILLION IN THE FIRST DAY!

February 17-20, 2001 Pre-Long Beach Sale

\$5,740,972

Day one of this 4-day sale brought more than \$2.6 MILLION for
"The Frankenfield Collection of American Half Cents and Large Cents,"
making it THE LARGEST REALIZATION OF COPPER COINAGE EVER SOLD
IN A SINGLE SALE.

The ANA 2001 National Money Show™ Auction

\$4,384,557

Several coins in this auction reached RECORD PRICES, including
\$1.84 MILLION FOR ONE COIN, the 1913 Eliasberg Liberty Nickel.

* ALL PRICES INCLUDE 15% BUYER'S PREMIUM

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LOT 728

1913 Liberty Head Nickel

NGC graded Proof 66. Finest Known of Only Five Struck Classic. *The Louis E. Eliasberg, Sr., Specimen*

Realized \$1,840,000

724	\$2,875.00	755	\$373.75	796	\$517.50	835	\$259.90	909	\$316.25	963	\$460.00
725	\$517.50	756	\$6,440.00	797	\$10,350.00	837	\$1,322.50	910	\$776.25	964	\$506.00
726	\$253.00	757	\$2,185.00	798	\$212,750.00	839	\$632.50	911	\$425.50	965	\$1,610.00
727	\$316.25	758	\$310.50	800	\$40,250.00	840	\$492.20	912	\$373.75	966	\$575.00
728	\$1,840,000.00	759	\$488.75	802	\$36,800.00	841	\$575.00	913	\$345.00	967	\$575.00
729	\$299.00	760	\$575.00	804	\$18,400.00	842	\$345.00	914	\$747.50	968	\$26,450.00
730	\$2,760.00	761	\$138.00	807	\$5,750.00	844	\$5,750.00	915	\$603.75	969	\$437.00
731	\$322.00	762	\$5,750.00	808	\$10,062.50	845	\$460.00	917	\$517.50	970	\$345.00
732	\$322.00	765	\$402.50	810	\$1,207.50	846	\$402.50	921	\$920.00	971	\$747.50
733	\$2,300.00	766	\$5,290.00	811	\$7,820.00	847	\$414.00	922	\$632.50	972	\$460.00
734	\$805.00	767	\$138.00	812	WD	849	\$8,625.00	923	\$661.25	973	\$718.75
735	\$488.75	768	\$345.00	813	\$7,762.50	850	\$488.75	925	\$2,300.00	974	\$1,006.25
736	\$345.00	770	\$546.25	814	\$11,500.00	851	\$207.00	926	\$402.50	975	\$718.75
737	\$29,900.00	771	\$402.50	815	\$7,187.50	852	\$299.00	927	\$1,437.50	976	\$2,645.00
738	\$575.00	772	\$327.75	816	\$2,012.50	854	\$73,600.00	928	\$603.75	977	\$3,910.00
739	\$632.50	773	\$345.00	817	\$690.00	862	\$14,375.00	929	\$299.00	978	\$776.25
740	\$13,225.00	774	\$488.75	818	\$5,290.00	863	\$12,075.00	930	\$1,035.00	980	\$17,250.00
741	\$322.00	780	\$1,092.50	819	\$34,500.00	865	\$391.00	932	\$1,265.00	981	\$8,625.00
742	\$891.25	781	\$373.75	820	\$8,912.50	866	\$546.25	935	\$18,400.00	982	\$11,500.00
743	\$718.75	782	\$1,207.50	823	\$4,600.00	867	\$517.50	936	\$14,375.00	983	\$661.25
744	\$17,825.00	787	\$437.00	824	\$575.00	868	\$488.75	937	\$1,552.50	984	\$16,100.00
745	\$2,300.00	788	\$460.00	825	\$10,062.50	869	\$3,450.00	938	\$1,380.00	985	\$3,450.00
746	\$575.00	790	\$460.00	827	\$437.00	870	\$6,210.00	939	\$488.75	986	\$3,105.00
747	\$230.00	791	\$299.00	828	\$287.50	872	\$402.50	940	\$517.50	987	\$690.00
748	\$2,070.00	792	\$431.25	830	\$977.50	875	\$345.00	941	\$431.25	988	\$345.00
749	\$316.25	793	\$15,525.00	832	\$36,800.00	877	\$690.00	943	\$1,322.50	990	\$1,437.50
752	\$776.25	794	\$8,050.00	833	\$184.00	878	\$517.50	944	\$281.75	991	\$14,375.00
753	\$54,998.75	795	\$3,680.00	834	\$287.50	880	\$373.75	945	\$1,207.50	992	\$276.00
						881	\$402.50	947	\$3,680.00	993	\$138.00
						883	\$690.00	948	\$575.00	995	\$17,710.00
						885	\$4,370.00	949	\$460.00	996	WD
						886	\$11,500.00	950	\$546.25	997	\$172.50
						887	\$17,825.00	951	\$488.75	998	\$1,035.00
						890	\$690.00	952	\$414.00	999	\$1,035.00
						892	\$6,440.00	953	\$948.75	1000	\$1,092.50
						893	\$488.75	954	\$437.00	1001	\$2,990.00
						894	\$690.00	955	\$920.00	1013	\$16,675.00
						895	\$9,200.00	956	\$948.75	1015	\$12,937.50
						898	\$546.25	957	\$460.00	1016	\$4,830.00
						899	\$460.00	958	\$2,875.00	1019	\$15,525.00
						901	\$9,200.00	959	\$1,035.00	1023	\$6,037.50
						904	\$948.75	960	\$1,552.50	1024	\$2,012.50
						907	\$546.25	961	\$517.50	1025	\$287.50
						908	\$603.75	962	\$1,322.50	1026	\$414.00

Lots which have been reacquired by the consignors have been excluded from this listing. It is possible, however, that prices have been listed for lots which were reacquired for the consignor by another individual instructed to bid on his behalf if such information was not available to Superior at the time this listing was printed. We recommend that you utilize several sources of information in establishing the market value of an item.

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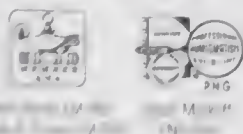
CONSIGNMENT AND AUCTION INFORMATION:

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CATALOG ORDERS:

Contact Wayne Pratali, Senior Numismatist at wayne@superiorgalleries.com or (800) 421-0754 x205

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The ANA 2001 National Money Show™ Auction

SALT LAKE CITY, UTAH | MARCH 8-9, 2001

Sale to be held at

SALT PALACE CONVENTION CENTER

100 South West Temple, Salt Lake City, Utah 84101
in Room 150G

SESSIONS

SESSION ONE

Thursday, March 8, 2001, promptly at 7:00 P.M.
Lot 1 to 472

SESSION TWO

Friday, March 9, 2001, promptly at 7:00 P.M.
Lot 501 to 1026

LOT VIEWING

BEVERLY HILLS

Superior Galleries
9478 West Olympic Boulevard
Beverly Hills, California 90212

by appointment only

Monday, Feb. 19 through
Wednesday, Feb. 28, 2001
9:00 A.M. to 5:00 P.M.

SALT LAKE CITY

Salt Palace Convention Center
100 South West Temple, Salt Lake City, Utah 84101
Room 150 D/E

no appointment necessary

Tuesday, March 6 through
Friday, March 9, 2001
9:00 A.M. to 6:30 P.M.

LOT PICK-UP IN SALT LAKE CITY

LOT PICK-UP FOR SESSION ONE

Friday, March 9, 2001
9:00 A.M. to 6:30 P.M.
Room 150 D/E

LOT PICK-UP FOR SESSIONS ONE & TWO

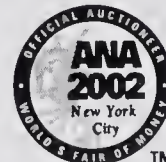
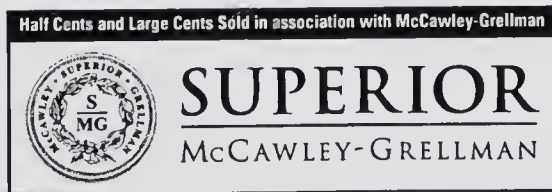
Saturday, March 10, 2001
9:00 A.M. to 12:30 P.M.
Room 150 D/E

CATALOGUE

\$15.00 U.S. / \$22.50 Canada or Mexico / \$30.00 Overseas



Steve Markoff
PNG289



Steve Deeds
LM985

SUPERIOR GALLERIES

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ACKNOWLEDGEMENTS

We would like to thank John Murbach who joined with our staff in the production of this catalogue.

Order of Sale

SESSION ONE — Thursday, March 8, 2001, promptly at 7:00 P.M.

Lots 1 to 472

Colonials	Lot 1 to 9
Half Cents	Lot 10 to 11
Large Cents	Lot 12 to 23
Small Cents	Lot 24 to 114
Two-Cent Pieces	Lot 115 to 118
Three-Cent Silver	Lot 119 to 123
Three-Cent Nickels	Lot 124
Nickels	Lot 125 to 160
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Dimes	Lot 175 to 236
Twenty-Cent Pieces	Lot 237
Quarter Dollars	Lot 238 to 276
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Bust Dollars	Lot 322
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Trade Dollars	Lot 326 to 331
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Type and Miscellaneous	Lot 421 to 426
World Coinage	Lot 427 to 428
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SESSION TWO — Friday, March 9, 2001, promptly at 7:00 P.M.

Lots 501 to 1026

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Hawaiian Currency	Lot 543 to 545
Hawaiian Coinage	Lot 546 to 590
Paper Money	Lot 591 to 600A
Pattern Coinage	Lot 601 to 624
The Choice Collection of Buffalo Nickels and Standing Liberty Quarters	Lot 625 to 727
The 1913 Liberty Nickel	Lot 728
Gold Dollars	Lot 729 to 752
Quarter Eagles	Lot 753 to 792
Three-Dollar Gold	Lot 793 to 797
Half Eagles	Lot 798 to 852
Eagles	Lot 853 to 891
Double Eagles	Lot 892 to 991
Miscellaneous Gold	Lot 992 to 993
Commemorative Gold	Lot 994 to 997
Territorial Gold	Lot 998 to 1024
California Fractional Gold	Lot 1025 to 1026

The ANA 2001 National Money Show™ Auction

SALT LAKE CITY, UTAH | MARCH 8-9, 2001

Color Plates



12



13



16



32



35



40



94



161



162



175



237



280



284



330



384



407



429



618



639



692



707



717







737 744 753 764 775 776 777 778 793



798 800 802 803 804 814 819



820 821 825 832 843 849 853



854 858 859 860 861 862



863 864 879



The ANA 2001 National Money Show™ Auction

SALT LAKE CITY, UTAH | MARCH 8-9, 2001

Session One

Thursday, March 8, 2001

Promptly at 7:00 P.M.

Lot 1 to 472

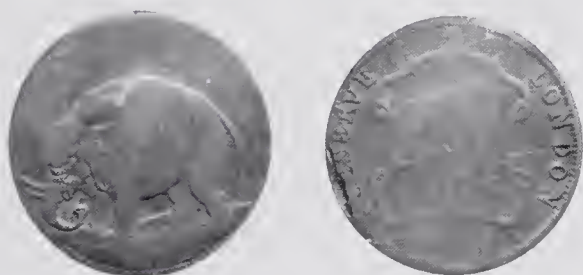
Colonials



- 1 (1828) **Holt's American Plantation Halfpence Restrike** PCGS graded **Mint State-60**. Dark gray highpoints and frosty light silvery gray in protected areas, nearly half the original bright silvery toning remaining. Free of marks or any sign of tin pest. EDS. Struck from rusted but uncracked dies. An above average example.



- 2 1773 **Virginia Halfpenny** Breen-180 with 7 Harpstrings and Stop after S. PCGS graded **Mint State-64 Red & Brown**. Bright original mint red toning down to steel brown on the highpoints, about half the red remaining, mostly on the reverse. No rub or other signs of contact. A small carbon spot at the right bottom of G in GEORGIVS is the only defect.



- 3 (1666-94) **London Elephant Halfpence** Breen-186 **Thick planchet** PCGS graded **VG10**. Glossy dark chocolate brown and steel. No notable contact marks, just honest wear. The only defect is a lamination void at the rim right of the shield.



- 4 1787 **Massachusetts Cent** Ryder 2b-A **Rarity-1 "Horned Eagle"** PCGS graded **EF45**. Glossy steel brown and chocolate with traces of very faded red in protected areas, the result of an old cleaning. A dull rim nick at the H in WEALTH and another well right of the date are the only notable marks. Nicely struck. Later die state with the "horn" break from the eagle's head strong and die rusting in the fields.



- 5 (1792-4) **Kentucky Halfpence with Lancaster Edge** Breen-1156 PCGS graded **Mint State-63 Red**. Mostly faded red with brighter lustrous mint red in protected areas. The only defect is a streak of dark steel toning slanting down through RE in STRENGTH. MDS, lightly cracked through the scroll.



- 6 (1792-4) **Kentucky Halfpence with Lancaster Edge** Breen-1156 PCGS graded **Mint State-62 Red**. Slightly faded mint red toning down to steel brown on the highpoints. Would rate a higher grade but there is a splash of dark toning under TY left of the scroll. MDS, lightly cracked through the scroll.



- 7 (1792-4) **Kentucky Halfpence with Lancaster Edge** Breen-1156 PCGS graded **Mint State-63 Red & Brown**. Mostly faded red toning down to bluish steel brown on the highpoints. The only marks are a half dozen tiny specks of darker steel toning on the right side of the obverse. MDS, lightly cracked through the scroll.



- 8 1783 **Washington Draped Bust Copper Restrike** Breen-1193 PCGS graded **Proof-65 Brown**. Variety struck in copper with a center-grained (engrailed) edge and without the button on the drape. Lustrous bluish steel brown and chocolate with lots of faded mint red remaining on both sides. The fields are nicely reflective and free of contact marks or spots. The only identifying mark is a tiny flake out of the planchet in the field before the eye.



- 9 **1795 Washington Liberty & Security Halfpenny with ASYLUM edge. Breen-1263 (called very rare). PCGS graded Mint State-62 Brown.** Frosty steel brown and chocolate with hints of underlying very faded mint red on the reverse. A pair of faint hairlines in the field under the bust and a thin nick left of the shield are the only marks.

Half Cents

THE NORWEB 1793 COHEN-1



- 10 **1793 Cohen-1 Rarity-3+ PCGS graded Mint State-62 Brown.** Frosty steel brown with golden tan in protected areas and delicate overtones of bluish steel on both sides. The surfaces are smooth and the planchet choice. Virtually free of defects with just a touch of light friction on the highpoints. There is a tiny flake out of the planchet affecting the dentils at the bust tip, a barely visible rim nick under the 3, and a speck of reddish verdigris in the field below the left foot of the first A in AMERICA. These marks in no way detract from the outstanding eye appeal of this half cent and are mentioned to provide identifying features for future researchers. Manley state I. Weight recorded as 111.2 grains prior to slabbing. EAC graded AU50. A sharp and very attractive example of our first Half Cent.

Ex Stack's 1/18/56 (privately)-R. Henry Norweb, Bowers & Merena 10/12/87:1.

DOUBLE STRUCK 1797 C-2



- 11 **1797 Cohen-2 R3 PCGS graded Very Fine-30. Double Struck in Collar. Plain Edge.** Glossy chocolate brown with lighter brown toning on the highpoints. The only notable marks are a small nick at the base of 97 and a very light scuff down from the left base of the 1. Double struck with the offset .5 to 1.0 millimeter. The doubling is especially strong at the date, pole, and wreath. A neat mint error, and the double striking is noted on the PCGS label. EAC graded VF20.

Large Cents

GEM 1793 SHELDON-9 WREATH CENT



See Color Plates

- 12 **1793 Sheldon-9 Rarity-2 PCGS graded Mint State-69 Brown. Wreath Cent.** Glossy medium brown and chocolate with underlying very faded mint red, mostly on the reverse. Early to middle die state, an extremely fine die crack just starting to show at CA in AMERICA. The strike is razor-sharp and the fields are hard and reflective. Virtually perfect, hence the lofty grade awarded by PCGS, the highest ever given to an early large cent. A tiny depression on the rim outside the beads over the right top of D in UNITED was present when the coin was struck, and it helps identify this beautiful cent. This is the Noyes plate coin illustrating the variety in his standard reference on the series, *United States Large Cents 1793-1814*. An opportunity for the collector or investor seeking the finest examples of early American coinage.

Ex Ernest Henderson 1958-Dorothy Paschal 1959-Dr. William H. Sheldon 4/19/72-R.E. Naftzger, Jr., 2/23/92-Eric Streiner-Jay Parrino (The Mint).

FINEST KNOWN 1793 SHELDON-6 WREATH CENT



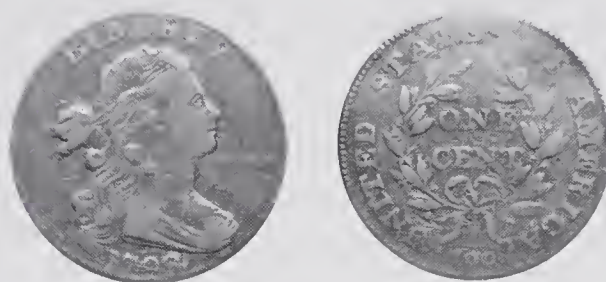
See Color Plates

- 13 **1793 Sheldon-6 Rarity-3 PCGS graded Mint State-66 Red & Brown. Wreath Cent.** Glossy light olive brown and bluish steel with 15% of the red remaining, although it has faded down a bit from its original brilliance. The surfaces are smooth and lustrous. The only defects, and they are trivial, are a tiny lamination on the rim over the first A in AMERICA, a small flake out of the planchet in the field under the L in LIBERTY, and a speck of carbon on the cheek under the eye. MDS. The "Sprung Die" feature of the obverse is clear, including the fine crack in the field before the portrait. A beautiful Wreath Cent that's rated MS65 and finest known by a wide margin in the Noyes and Bland census lists. Noyes also calls this cent a "Gem", which is a term he seldom uses, and it is the plate coin used to illustrate the variety in the Noyes book. Comes with a very nice pedigree, as you would expect for such an important cent.

Ex Clarence S. Bement, Henry Chapman 5/1916:288 (where called "The king of the 1793 cents")-Dr. George P. French, B. Max Mehl FPL 1929, lot 5 (as "a red and olive proof")-Henry A. Sternberg, J.C. Morgenthau & Co. #305, 4/1933:4-B. Max Mehl collection 1944-T. James Clarke 1950-Dr. William H. Sheldon 4/19/72-R.E. Naftzger, Jr., 2/23/92-Eric Streiner-Jay Parrino (The Mint).



- 14 **1794 S-47 R4 ANACS graded net VF25.** Slightly glossy dark chocolate brown and olive with lighter brown toning on the highpoints and bluish steel overtones on both sides. There is a dull nick near the dentils at the back edge of the cap and a hairline scratch from the chin into the field at right. The surfaces aren't perfectly smooth and the obverse shows some very light pitting. LDS. EAC graded VF30 sharpness, net F15. Near the lower end of the condition census.



- 15 **1799 S-189 R2+ PCGS graded Very Fine-25.** Rather glossy steel brown and chocolate. The planchet is free of any spots or corrosion, but it does show many small, light contact marks, including a hairline scratch in the field from under the chin to the dentils at right. The date and LIBERTY are both strong and the reverse legends are complete. E-MDS, the lump defect over T in CENT weak and minor dentil fusing over the first A in AMERICA. An attractive example of this key date in spite of the minor marks. EAC graded net F12.

BEAUTIFUL MINT STATE SHELDON-254



See Color Plates

- 16 **1803 S-254 R2 MS63. Small date, Small Fraction.** Lustrous light steel brown and tan faded down from original mint red with lots of underlying faded mint color remaining on both sides. There are a half dozen tiny specks of darker toning (not carbon) on the obverse and a dull, light nick close under the curl on the neck. M-LDS with a very strong die crack through the bust tip, and the area outlined by the crack is sunken into a retained cud. A beautiful Draped Bust cent. Pieces with this much original mint color are quite rare. Listed as MS63 and tied for CC#3 in the Noyes and Bland census lists, and Noyes classifies it "Choice." This is Newcomb plate coin and Noyes used it to illustrate the later die state of the variety. Comes with a great pedigree, as well.

Ex Lorin G. Parmelee-New York Coin & Stamp Co. 6/1890:811-Harlan P. Smith-S.H. & H. Chapman 5/1906:1101-Dr. Henry W. Beckwith-S.H. Chapman 4/1923:28-Dr. Charles A. Cass, Stack's 11/57:165-Emanuel Taylor 10/60-R.E. Naftzger, Jr., 2/23/92-Eric Streiner-Anthony Terranova-McCawley & Grellman Auctions, Inc., 8/96:247.

SHARP 1811 SHELDON-287



- 17 **1811 S-287 R2 AU50+.** Sharpness close to mint state but dipped long ago. Now retoned a very attractive and natural-looking lustrous faded red toning down to steel brown on the highpoints, about a third of the red remaining. The color and surfaces have the look and eye appeal of a choice red & brown mint state cent. The only marks are a couple tiny, light nicks on the cheek, two more close under star 5, and a dull, very light scratch that meanders in the field above the head. MDS.

FLIPOVER DOUBLE STRIKE 1826



- 18 **1826 N-5 R2+ PCGS graded VG10. Flipover Double Strike.** Struck properly, then flipped over and struck again. Most of the head and LIBERTY from the initial strike are clearly visible inside the wreath, with Ms Liberty's nose at the T in CENT. The obverse appears to have been struck against the obverse of another cent as incuse stars are visible from the bust tip to star 6. There are four dull contact marks at the nose and some light digs on the left side of the 8 in the date. Recolored a slightly glossy dark steel and chocolate. EAC graded net G5. A decent example of a very rare striking error, and the flipover double strike is noted on the PCGS label.



- 19 **1839 N-4 R1 ANACS graded Mint State-61 Brown. Silly Head.** Frosty dark steel brown and chocolate. A couple microscopic marks on the cheek and a touch of light friction on the highpoints. MDS. EAC graded AU50.

CONDITION CENSUS 1847 NEWCOMB-18



- 20 **1847 N-18 R5 NGC graded Mint State-65 Brown. The so-called Large 7 over Medium 7.** Choice glossy uniform chocolate brown with underlying mint luster. The surfaces are smooth and free of marks. Just a hint of light rub on the highest points. Covered with a very thin coat of Care or similar product to help protect the surfaces. MDS, the repunching on the date still clear. EAC graded AU58, but the NGC grade of MS65 attests to the nice eye appeal of this cent. Tied for CC#4 overall but #2 of this die state. The N-18 attribution is noted on the NGC label.

Ex Sheraton Coin Co., 1947-Admiral Worthington S. Bitler 8/60-A. Kosoff 4/61-R.E. Naftzger, Jr.-Del Bland-Robert E. Vail, Superior 9/7/97:701-Bowers & Merena 3/18/99:1163.

EQUAL FINEST CERTIFIED 1851/81



- 21 **1851/81 N-3 R1 NGC graded Mint State-66 Red & Brown. Blundered Date 1851 over 81.** Attractive mix of glossy dark steel brown with bright mint red in the protected areas, nearly a quarter of the mint color remaining. The surfaces are smooth and choice, nearly unblemished. There are a pair of barely visible ticks in the field over star 1 and a small area of darker olive toning at the left top of E in ONE. E-MDS, the overdate sharp and the obverse fields showing many die file lines. Equal to the finest example certified. EAC graded MS63, tied for CC#5. The Newcomb-3 attribution and 51/81 designation are noted on the NGC label.

Ex Robert F. Batchelder-Jerry A. Bobbe 5/73-Del Bland 10/73-Robert E. Vail, Superior 9/7/97:808-Bowers & Merena 3/18/99:1172.

EQUAL THIRD FINEST 1853 NEWCOMB-24



- 22 **1853 N-24 R2 NGC graded Mint State-65 Brown.** Lustrous golden tan and light steel brown with peeps of underlying faded mint red on the reverse. A couple tiny ticks on the front edge of the neck are the only signs of contact. The dentils over star 5 and opposing ones at the U in UNITED are flat, a result of a minor clip in the planchet, as struck. MDS. An attractive, frosty cent. EAC graded MS62 and tied for CC#3.



- 23 **1855 N-9 R1 NGC graded Mint State-66 Brown. Knob-on-ear.** Frosty light steel brown with delicate overtones of bluish steel and 10% faded underlying mint red on the obverse. The surfaces are lustrous and nearly pristine, a tiny speck of darker toning over the eyebrow and another on the left point of star 6 will help identify this piece. MDS, the knob break below T is fully raised while the branch under Y is only outlined by die cracks. EAC graded MS63+. A very nice example of this popular oddity. The Newcomb-9 attribution and Knob-on-ear designation are noted on the NGC label.

Ex Bowers & Merena 3/18/99:1195.

Small Cents



- 24 **1837 Feuchtwanger Cent Low-120 Hard Times Token Dies 6-G Rarity-2 ICG graded Mint State-63.** Frosty light silvery gray with slightly darker gray toning on the highpoints. The surfaces are smooth and lustrous. A few tiny specks of darker toning on both sides.

Estimate: \$400-\$600

- 25 **1857 Flying Eagle. Mint State 63.** The ever-popular copper-nickel "white cent" designed by the mint's ever-stressed (by his superiors) chief engraver, James B. Longacre. This is a choice, lustrous Flying Eagle Cent that has glowing luster and sharp centers, although the outer margins are weak, areas such as the head and tail, and on the reverse, the upper leaves in the aptly named wreath of cereals. Second year of a three-year type (1856-8).

Estimate: \$250-\$350

RESPLENDENT 1858 LARGE LETTERS



- 26 **1858 Large Letters. PCGS graded Mint State 66.** A twin to the Small Letters 1858 for grade and strike, this lovely Mint State 66 boasts gleaming luster that is light tan to golden in the way only the freshest, uncleaned copper-nickel Cents can reveal themselves. The boldness is noteworthy; as is the spot free state of the fields and devices, the gleaming originality in the luster.

The Flying Eagle Cents of 1856-8 were preceded by a series of pattern coins, 1854-6. The first used a reduced size large cent planchet with a weight of approximately 96-100 grains. These were followed by the familiar copper-nickel thick planchets weighing 72 grains, which became the standard for all of the 1856-8 issue as well as the Indian Cents of 1859-64.

Estimate: \$3,750-\$5,750

GEM UNCIRCULATED 1858 SMALL LETTERS



- 27 **1858 Small Letters. NGC graded Mint State 66.** With the advent of Flying Eagle coinage in 1856-8 the mint was faced with the challenge of creating a beautiful design for a Cent that wouldn't be a chore to produce. The first part was met: Longacre's familiar soaring eagle is one of the most aesthetically pleasing in all American numismatics. Unfortunately, strike quality was this design's bane, and was primarily the cause of its early demise. It is indeed gratifying to see that the lustrous Mint State 66 presented here has extremely sharp detail everywhere. From the eagle's head with sharp eye to the trailing wing feathers, feathered body, and tail, the entire obverse is pristine, bold. This ideal situation carries over to the reverse where the wreath and denomination are also quite bold. Put a magnifying glass to it and be amazed by the intricate workmanship, as well as the coin's gem quality state of preservation!

Estimate: \$3,000-\$4,750



- 28 **1864 Copper-Nickel. NGC graded Mint State 65.** Superb luster, strike, and overall appearance.

Longacre, at the time he was working on the flying eagle patterns simultaneously produced the Indian head obverse. He executed three new reverse designs that were tested, one alternative included a plain oak wreath; the second choice depicted an oak wreath with a wide ornamented shield above; the final selection offered two versions of a plain laurel wreath. One of the latter two variations, the centered laurel wreath, was paired with the Indian head design to strike the first coins for circulation in 1859. Later, the switch was made to one of the oak wreaths, but with a plain shield at top, as seen on this handsome copper-nickel gem.

Estimate: \$350-\$550



- 29 **1867 PCGS graded Mint State 64. Red.** Warm golden and coppery red luster that is most pleasing to the eye, even more enjoyable to study under magnification where its intricate variegated sparkle truly shines forth. Struck from lightly clashed dies, there is minor evidence of Liberty's portrait in the right field on the reverse. However, it is not the case that the clashing affected the design detail, which remains mostly sharp: full feathered head-dress, complete diamond pattern on the ribbon's end, exceptional wreath, and only slight reduction in the design at the upper part of the shield.

Estimate: \$1,500-\$2,000

- 30 **1867 Mint State 64. Red and Brown.** With copious amounts of brilliant coppery luster; well struck including the feather ends (which are prone to insufficient detail) and a pleasing coin all around.

Estimate: \$300-\$450

GEM MINT RED 1870 INDIAN CENT



- 31 **1870 PCGS graded Mint State 65. Red.** Bright coppery brilliance throughout this astoundingly beautiful gem mint condition Indian Cent, with a touch of orange-red blush gracing Liberty's cheek and upper reaches of her hair. The strike is little short of spectacular! Best of all there are no carbon spots, only fresh and glimmering mint luster.

According to a recent *Coin World* article by Paul Gilkes, "Numismatic lore suggests that Longacre's daughter, Sarah, at the age of 12, became the inspiration for the Indian Head obverse, when, while she visited her father's workplace at the same time a group of Native Americans were visiting the Philadelphia Mint, she tried on one of their headdresses. However, that piece of legend was debunked decades later.

"At the time Longacre was sketching designs for the Indian Head cent obverse, Sarah was 30 years old, not 12. According to Snow [Flying Eagle and Indian Head cent specialist], the Indian head-dress for the cent was inspired by those worn by members of the Chippewa nation in the Lake Superior area and not from some chance encounter at the Mint."

So it is a Chippewa-type headdress that is perched on Liberty's left-facing portrait that makes this "Indian" head such a charming and original design.

Estimate: \$3,000-\$4,500

FULL MINT RED 1872 INDIAN CENT



See Color Plates

- 32 **1872 PCGS graded Mint State 64. Red.** Exceedingly choice and original, with the fields and all devices bright fiery orange red in color. There is minor roughness at the rim at left as well as the tops of UNITED STATES due to possible die pressure insufficiency; this carries over to some of the denticles on the reverse, although the coin is, by and large, well struck and obviously very presentable given its lofty numerical grade. A scarce year in this condition, to say the least.

Reasons for the low coinage in the early part of the 1870s decade were varied, but one reason had to do with the large numbers of Cents that were hoarded during the Civil War. By the late 1860s the economy was saturated with returning small change. The new infusion of coins resulted in smaller-than-average mintage for the 1869, 1870, 1872 and 1872 dates. A copper redemption policy was instituted in 1871 to redeem larger amounts of coins. This copper redemption policy recovered enough metal to keep the mint going for six years.

Estimate: \$5,000-\$6,500

IMPORTANT DOUBLED OBLVERSE 1873 INDIAN CENT



- 33 **1873 Doubled Die Obverse. FS-009. NGC graded About Uncirculated 50. Brown.** Most of the feathers and all of LIBERTY on the headband strongly doubled, with the same impressive look as seen on the 1955 Double Die Lincoln cents. Smooth glossy brown to steel brown color, lighter golden brown highlights and a first-rate strike. There is a small depression in the cheek below the ear's curl, possibly as made. Spot free; smooth and pleasing to the eye.

Estimate: \$2,500-\$3,750

- 34 **1873 Closed 3. Brilliant Proof 64. Red and Brown.** Because they were struck in the early months, Indian Cent Proofs all have the Closed 3 in date.

Estimate: \$250-\$350

EXTREMELY DESIRABLE 1873
OPEN 3 IN FULL MINT RED CONDITION

See Color Plates

- 35 **1873 PCGS graded Mint State 65. Red.** Only a single point less than the Mint State 66 Red specimen we offered in our June 2000 sale (see Lot 1067) and a coin that has similar first-class luster, strike, and eye appeal. The coin is boldly struck, as naked eye examination reveals and as a magnified look amplifies! Further, the color is fiery red, the essence of mint-original copper which, in the instance of the Indian Cent, was comprised of an alloy of 95% copper and 5% tin and zinc.

Estimate: \$4,000-\$5,200

- 36 **1873 Open 3. Mint State 63. Red.** A small flake in the obverse field before Liberty's face; smooth, pinkish copper luster throughout. While it may have been dipped, it retains full bloom in the luster, with no toning or brown patina, and spot free freshness. Second of two varieties this year, the Open 3 looks more like a 3 now than an 8, which was a defect of the Closed 3 predecessor.

Estimate: \$125-\$175



- 37 **1874 PCGS graded Mint State 65. Red.** A tiny carbon spot on Liberty's nose, and several other equally insignificant flecks on the reverse. Full coppery red luster, bright and fiery, a hallmark of top end quality and seldom, very seldom seen on an 1874 Indian Cent. Portions of the date a bit granular and weak due to striking; elsewhere, bold detail in the feathers and feather-ends, complete wreath, above-average but not full shield. A gem for the Indian Cent connoisseur.

Estimate: \$1,750-\$2,750

- 38 **1874 PCGS graded Mint State 64. Red and Brown.** Highly pleasing in its cloak of deep mint red color and light tan overlay; bold strike, spot free.

Estimate: \$125-\$175



- 39 **1876 NGC graded Proof 65. Red.** Sleek and original, the surface being light haze covered and resplendent with coppery red to golden. Needle-sharp devices; spot free. A popular date because it was struck the year of America's centennial celebration.

Estimate: \$1,400-\$2,000

GEM RED PROOF 1877 INDIAN CENT



See Color Plates

- 40 **1877 PCGS graded Proof 65. Red.** A top quality Indian Cent of this key year that boasts deep fiery color, spot free and beautiful. The glassy mirror field is wonderful to ponder. There is some minor granularity on a few leaf tops on the wreath as well as the shield, which shows minor weakness (but only minor). 1877 marks the key date Indian Cent. Collectors must often face years of disappointment and waiting before a truly pleasing specimen appears. We encourage a show of hands for this full red specimen in Proof 65.

The Indian Head series offers collectors the opportunity to encounter many rare and collectible varieties such as this 1877.

Estimate: \$9,000-\$10,500

KEY DATE 1877 INDIAN CENT



- 41 **1877 Mint State 64. Red and Brown.** The great rarity in the series due both to its low mintage as well as to the fact most 1877 Indian Cents circulated. Far from circulated condition is this handsome Mint State 64. It is awash in blazing coppery red luster, almost complete across the coin except around some of the reverse devices and on the edge and rims. And while it may have been dipped at some time in the past, the fields are spot free; there is a small flake in the metal on the reverse to the right of ONE in the denomination. An attractive specimen for a high-grade Indian Cent set.

Estimate: \$2,500-\$3,500

- 42 **1877 Tiny Planchet Clip Below Date. Very Fine 30.** A scarce year made even more interesting by its having been struck on a defective planchet.

Estimate: \$450-\$600

- 43 **1879 NGC graded Mint State 65. Red and Brown.** Another outstanding gem Indian Cent of this year, this having close to 80% deep fiery red in the fields, in the devices, indeed, virtually everywhere.

Estimate: \$100-\$150

- 44 **1879 NGC graded Mint State 65. Red and Brown.** Mostly full golden coppery red on the obverse with perhaps 10% brown; on the reverse, the toning is more developed, with perhaps 60% glossy brown hue. A superior specimen by any measure.

Estimate: \$100-\$150

- 45 **1879 SEGS graded Mint State 64. Red and Brown.**

Estimate: \$60-\$80

- 46 **1880 PCGS graded Proof 64. Red.** Fiery golden red color with contrasting frosted devices — a pleasing example of this middle date Indian Cent. There is a small mark on Liberty's cheek and scattered carbon flecks on both sides which are associated with a Proof in this numerical grade.

Estimate: \$200-\$325



- 47 **1881 PCGS graded Proof 66. Red.** One small toned spot at the brow and a few very tiny flyspecks; other side gleaming, fresh, and glorious, with the color vibrantly original. Only 3,575 minted in Proof.

Estimate: \$900-\$1,200

- 48 **1881 Mint State 64. Red and Brown. 1883 Mint State 64. Red and Brown.** Lot of 2 coins.

Estimate: \$100-\$130

- 49 **1883 NGC graded Mint State 65. Red and Brown.** Superb deep pinkish red hue, the color of faded but still radiant mint bloom.

Estimate: \$100-\$150

- 50 **1884 NGC graded Mint State 65. Red and Brown.** Three or four small carbon flecks fail to diminish the deep, fiery color of this superb, uncleaned gem. Mintage declined in 1884 and 1885, possibly the result of the mint's self-imposed policy to combat high planchet prices by not buying them certain years. (Until this time, the mint contracted with private manufacturers for its copper cent blanks; it did not begin making its own cent planchets until 1908.)

Estimate: \$300-\$450



- 51 **1886 Variety 1. PCGS graded Mint State 64. Red.** Deep golden mint red. Another scarcer year, again resulting from decreased purchases by the mint of cent planchets due to their high cost. Once copper prices returned to normal, production increased (1887-93). A scarce issue.

Estimate: \$700-\$925

- 52 **1893 NGC graded Proof 65. Red and Brown.** Deep mint color with purplish brown glassy surface. A real charmer; a first-rate gem from this year. The so-called French bronze alloy (95% copper and 5% tin and zinc) would remain constant throughout the 1890s and was used for the Lincoln cent into the early 1960s. The alloy tones in any number of ways due to interaction with oxygen in the air, giving Proofs especially and wonderful range of hues, as viewed here. Mintage: 2,195.

Estimate: \$250-\$350



- 53 **1893 PCGS graded Mint State 65. Red.** Deep orange to fiery golden red. Some minor speckling on the reverse above and on top of the word ONE.

Estimate: \$400-\$550

- 54 **1896 PCGS graded Mint State 65. Red.** Gleaming and original bright red radianee, the color of roll-fresh copper. A gem.

Estimate: \$700-\$900

- 55 **1899 NGC graded Mint State 66. Red and Brown.**

Estimate: \$175-\$250

- 56 **1903 PCGS graded Proof 64. Red.** Golden red color, spot free, original, intensely pleasing to the eye.

Estimate: \$250-\$350

- 57 **1905 PCGS graded Proof 64. Red.** Another outstanding full red Proof, this coin being spot free and blessed with the lightest haze of original toning. Mintage: 2,152.

Estimate: \$250-\$350

- 58 **1905 NGC graded Mint State 66. Red and Brown.**

Estimate: \$175-\$250



- 59 **1908-S PCGS graded Mint State 65. Red.** Pleasing mint flash and color, a boldly struck gem that has as its only minor drawback a small circle of toning below the second S in STATES. Indian Cents were all struck at the Philadelphia Mint, except in 1908 and 1909, when examples were also struck at the branch mint production facility in San Francisco. Mintage was low for the 1908-S issue since the San Francisco Mint, rocked by the great earthquake two years earlier, had only one presses it could spare to produce Cents.

Estimate: \$900-\$1,300

- 60 **1908-S PCGS graded Mint State 64. Red.** Beautiful spot free condition. The mintmark is located below the ribbon that ties the ends of the wreath together. All branch mint Indian Cents, 1908-9 are from the San Francisco Mint, although Philadelphia Mint continues to strike the bulk of the production.

Estimate: \$550-\$700

- 61 **1909 Indian. PCGS graded Proof 64. Red.** The fields deep fiery red to coppery golden with lighter contrast on the raised, frosted relief, which provides splendid cameo contrast. Close to gem quality. Mintage: 2,175.

Estimate: \$275-\$400



- 62 **1909-S Indian. NGC graded Mint State 64. Red.** The tips of the top feathers gently rounded although plainly they are better than average since this year comes weak in areas for some reason. Elsewhere the design is full and, of course, covered from top to bottom in deep golden to fiery red luster. There are no spots, although we do find two small marks, one on Liberty's cheek and another below IT of UNITED. Were it not for these the coin would probably grade Mint State 65 since it comes within a whisker of gem quality. Scarcely in all grades.

Estimate: \$750-\$1,000

- 63 **1909-S Indian. Mint State 64. Red and Brown.** There are two small planchet flakes in the metal on the obverse side, one in the first feather and the second near the tip of the third feather. Minor wood grain patina on the obverse; smooth and nearly full red luster for the reverse. With only 309,000 minted, 1909-S is a very scarce issue.

Estimate: \$500-\$650

- 64 **1909 V.D.B. ICG graded Mint State 67. Red. Superb!**

Estimate: \$125-\$225

- 65 **1909 Lincoln. ICG graded Mint State 67. Red. Superb!**

Estimate: \$200-\$300

- 66 **1909 Lincoln. PCGS graded Mint State 66. Red.** Another spectacular gem — golden red to fiery copper red luster. A jewel.

Estimate: \$80-\$120



- 67 **1909-S Lincoln. PCGS graded Mint State 66. Red.** In the upper reaches of its lofty condition, a coin that boasts fiery red to golden luster; light falling upon the surface dazzles the eye with its subtle, highly gratifying color spectrum!

Estimate: \$600-\$800



- 68 **1909-S Lincoln. PCGS graded Mint State 64. Red and Brown.** First year of the new Lincoln head design, but the second design and a new Type following removal of the V.D.B. initials from the reverse die. Since production switched from the Indian Cent to the Lincoln Cent in 1909, and then from the V.D.B. pieces to those lacking this feature, production was among the lowest in the series.

Estimate: \$115-\$160

Small Cents

- 69 **1910 NGC graded Mint State 66. Red.** A superb specimen! In the early years, before the master hub began wearing, Lincoln's portrait is fresh and rugged appearing, with intricate features in the hair and beard, plus a splendid looking coat. By the 1920s the design softened somewhat, but this early date example has the appearance designer Victor D. Brenner intended.

Estimate: \$150-\$250

- 70 **1910 PCGS graded Mint State 66. Red.** Deep coppery red with lighter golden red fire on the reverse. Another first-class Lincoln Cent.

Estimate: \$200-\$300

- 71 **1910-S PCGS graded Mint State 65. Red.** Gleaming and original, appreciably nicer than average for this scarce date-and-mint combination.

Estimate: \$200-\$280

- 72 **1911-D NGC graded Mint State 65. Red.** A tiny mark in the field behind Lincoln's head and another above the date. Sleek and satiny luster, wholly mint red and glowing with originality. A truly beautiful Lincoln Cent, and certainly scarcer than many would suppose in this grade.

Estimate: \$600-\$750

- 73 **1911-D NGC graded Mint State 64. Brown.** Wonderful brown to steel and golden brown hue, the fields and devices glossy from the mint frostiness. A spot free example.

Estimate: \$65-\$105

- 74 **1912 PCGS graded Mint State 66. Red.** A coin you, and everyone who views it, will be captivated by; a coin boldly struck and gleaming with coppery fire. Not quite in the ultimate numerical grade, but aesthetically, something that would be difficult to imagine any more attractive!

Estimate: \$325-\$450

- 75 **1913 PCGS graded Mint State 66. Red.** Again, an outstanding Lincoln Cent exhibiting fiery mint radiance as though it were struck only hours ago and then quickly inserted into this safe plasticized housing with coveted "Mint State 66 Red" grade assigned.

Estimate: \$300-\$450



- 76 **1913-D PCGS graded Mint State 65. Red.** Not a date you will normally see in such outstanding condition: bold devices, spot free deep red coppery frost. A high-end specimen for the Lincoln Cent fancier.

Estimate: \$800-\$1,100

- 77 **1913-S SEGS graded Mint State 64. Red.** Some minor toning freckles on the reverse, along with slight weakness at the right wheat ear. Much more difficult to find red than other dates around it. A coin that is certain to please the Lincoln Cent collector.

Estimate: \$400-\$550



- 78 **1914-S PCGS graded Mint State 65. Red and Brown.** Superb strike, color, appearance. The mint at San Francisco, the old "Granite Lady" as she was called, came through the famous 1906 temblor intact. However, it had only one press available to produce cents in the early years, which may explain the low totals from 1908 to 1915, with 1914-S being typical (and hence, scarce in high grade). In 1916, production increased, and reached its zenith in 1919 when production was thirty times that over 1914. *Superb!*

Estimate: \$1,000-\$1,500

- 79 **1914-S SEGS graded Mint State 63. Brown.** Wood grain color to the brown color intermixed with some red.

Estimate: \$175-\$275



- 80 **1915 PCGS graded Mint State 66. Red.** A decidedly *uncommon* year in this remarkable state of preservation. The color is deep with fiery orange red originality, the surface immaculate, being spot free (and highly prized so). Finally, as to the strike, it is 100% bold, which is clear indication the coin will draw attention from the many potential bidders who collect the series.

Estimate: \$700-\$900

- 81 **1915 PCGS graded Mint State 65. Red and Brown.** A few tiny speckles and carbon flecks fail to diminish the nearly full deep red color of this mint-original specimen.

Estimate: \$110-\$220

- 82 **1916 PCGS graded Mint State 66. Red.** The look of a coin that has just been popped from an original (and blemish-free) roll! Outstanding quality; genuinely pleasing and attractive.

Estimate: \$150-\$225

- 83 **1916 PCGS graded Mint State 66. Red.** Anyone who appreciates a well struck, well preserved *and full mint red* Lincoln Cent will want to place a bid. The coin is gorgeous.

Estimate: \$150-\$225

- 84 **1918 PCGS graded Mint State 66. Red.** Another top-notch gem that boast fiery red color and impeccable surfaces. Housed in early PCGS slab.

Estimate: \$200-\$325

- 85 **1919 NGC graded Mint State 67. Red. *Superb!*** Those of you who are searching for just the right coin for your Lincoln Cent set, for a definite knock-out that'll have your fellow numismatists envying you from the get-go, then consider this incredible 1919 with its fiery mint red glow.

Estimate: \$250-\$400



- 86 **1920 PCGS graded Mint State 66. Red.** A coin sporting razor-sharp detail and spot free luster. Where can it have lay hidden all this time?

Estimate: \$150-\$250



- 87 **1920-D NGC graded Mint State 66. Red.** Intensely pleasing to the appreciative eye, fiery red and original, in fact, a coin with gleaming "roll freshness" to it found on only a small sampling of Lincoln cents of this vintage. A check through the population records for January 2001 reveals this to be in a tie with two others for finest certified. Yes, that's correct, only this single NGC-certified 66 Red and two others in PCGS holders.

Estimate: \$1,750-\$2,750



- 88 **1920-S NGC graded Mint State 65. Red and Brown.** Mark free, spot free, bold, original, and deservedly attractive. A coin for the Lincoln Cent connoisseur.

Estimate: \$400-\$600

- 89 **1920-S PCGS graded Mint State 64. Red.** Deep mint color having mellowed to partial brown. Though it isn't as bright as some labeled "red" by PCGS, this more than makes up for the difference by being sharp and impeccably well preserved.

Estimate: \$600-\$900

- 90 **1921 PCGS graded Mint State 64. Red.** A few little hairlines but has very splashy luster.

Estimate: \$40-\$60



- 91 **1921-S ICG graded Mint State 65. Red.** A top-end specimen that outranks the competition by having none of the normally seen spots or carbon flecking. Furthermore, its luster glows. The color, a fiery golden red, is what gives it a head up on the competition — as if there were much competition since 1921-S is recognized as a very scarce year. Even low-end Mint States are difficult to find.

Estimate: \$1250-\$2000

- 92 **1921-S PCGS graded Mint State 65. Red and Brown.** Full wheat and wheat lines on the reverse (an area that is often weak this year), and also sharp detail throughout Lincoln's bust and hair. A gem.

Estimate: \$450-\$650



- 93 **1921-S PCGS graded Mint State 64. Red.** Deep, dusky red color. Following two massive production cycles in 1919 and 1920, the mint at San Francisco took some time out in 1921 when production declined to about a third what it had been the year before. Indeed, there are no 1922-S Lincolns following a drop off in demand during the short economic setback then plaguing America in the aftermath of World War I. A scarce issue.

Estimate: \$750-\$1,000

DESIRABLE MINT CONDITION 1922 "PLAIN" CENT



See Color Plates

- 94 **1922 "Plain." No D Mintmark. Weak Reverse. PCGS graded Mint State 63. Brown.** Deep glassy steel-brown color. Struck from deteriorated dies with the design indistinct on both obverse and reverse. A stray substance, possibly grease from the machinery, seems to have clogged the mintmark opening on the die of this famed 1922 rarity. There were no 1922 cents struck at the Philadelphia Mint, only the Denver facility. To date (January 2001), the grading services report 6 Brown Mint State 63 specimens, 30 more in either Red and Brown or Red, plus 6 in higher numerical grades, marking this as a key year in the series since there are tens of thousands of collectors, perhaps hundreds of thousands, who must eventually complete their sets!

Estimate: \$3,200-\$4,400

- 95 **1924 NGC graded Mint State 66. Red and Brown.** Almost entirely mint fiery red; a good candidate for crack out and resubmittal for possible upgrade to "red".

Estimate: \$75-\$95

- 96 **1924-D PCGS graded Mint State 64. Red.** Disruption in the manufacturing process at the nations mints resulted from the business setback of 1921 following the close of the first World War in November 1918. The effects were still being felt as late as 1924 when limited Cent production resumed at the Denver mint after skipping 1921 and 1923. One of the semi-keys in the series that is always well regarded in full original red condition.

Estimate: \$550-\$650

Small Cents

- 97 **1925 PCGS graded Mint State 66. Red. 1930 PCGS graded Mint State 66. Red. 1932 PCGS graded Mint State 66. Red. 1939-S PCGS graded Mint State 67. Red.** Lot of 4 coins.
Estimate: \$270-\$390
- 98 **1925-D Mint State 64. Red.** Brilliant fiery red luster without any spots or streaking; a desirable state of preservation as anyone can see.
Estimate: \$150-\$210
- 99 **1928 NGC graded Mint State 67. Red. *Superb!*** Bright and fresh: as though struck only yesterday.
Estimate: \$275-\$400
- 100 **1928-D NGC graded Mint State 65. Red.** Crisp mint frostiness.
Estimate: \$300-\$400
- 101 **1929 NGC graded Mint State 67. Red. *Superb!*** Like the 1928 Philadelphia Mint in this grade, a first-rate specimen that seems to have been minted only minutes ago.
Estimate: \$250-\$350
- 102 **1929-S PCGS graded Mint State 65. Red. 1930 NGC graded Mint State 67. Red.** Lot of 2 coins.
Estimate: \$170-\$245
- 103 **1931 PCGS graded Mint State 66. Red.**
Estimate: \$130-\$180
- 104 **1931-D NGC graded Mint State 66. Red and Brown.**
Estimate: \$225-\$275
- 105 **1931-D NGC graded Mint State 66. Brown.**
Estimate: \$125-\$175
- 106 **1931-D PCGS graded Mint State 65. Red.**
Estimate: \$300-\$420



- 107 **1931-S PCGS graded Mint State 66. Red.** A real crowd pleaser! *Superb!*
Estimate: \$600-\$750

- 108 **1931-S PCGS graded Mint State 65. Red.** Key date in the series, the scarcest issue from the thirties.
Estimate: \$225-\$325
- 109 **1931-S NGC graded Mint State 65. Red.** A few slight marks; superb and original fiery red hue. Mintage declined to 866,000 this year, and there would be no more San Francisco mint Lincoln Cents issued again until 1935.
Estimate: \$250-\$350
- 110 **1933 PCGS graded Mint State 67. Red. *Superb!*** Highly desirable condition, to say the least.
Estimate: \$190-\$275
- 111 **1933-D NGC graded Mint State 67. Red. *Superb!*** Much scarcer than many would suppose, particularly in this outstanding condition.
Estimate: \$190-\$275
- 112 **1943 PCGS graded Mint State 68. *Superb!*** Flashy zinc brilliance.
Estimate: \$1,250-\$2,000
- 113 **1943-D PCGS graded Mint State 68. *Superb!*** Another exceptional specimen.
Estimate: \$1,250-\$2,000

GEM BROWN UNCIRCULATED 1955 DOUBLED DIE CENT



- 114 **1955 Doubled Die. PCGS graded Mint State 65. Brown.** Glossy brown and steel brown with hints of red around certain of the devices and a lovely blue sheen to the luster. Only the obverse is doubled on this famous Cent, but what an astonishing appearance it has with the entire date and LIBERTY as well as IN GOD WE TRUST showing dual impressions. This sort of error turns out to have been created in the die making process, it was not caused at the time the coins were struck. Discovery in early 1955 set off a wave of speculation as collectors and the public madly searched the change in their pockets for one of these highly coveted errors. The majority, however, were to be disappointed, unless you lived in the region around New York and Massachusetts, where almost all 1955 Doubled Die Cents were found.
Estimate: \$1,300-\$1,850

Two-Cent Pieces



- 115 **1864 Small Motto. Mint State 64. Red and Brown.** Full pinkish copper red color, with strong devices, including the important IN GOD WE TRUST which is in smaller letters than 1865-73 and certain, commoner 1864 issues. Introduced in 1864 were the bronze Indian Cent and this Two-cent denomination to help lift the strain on the economy which was under intense hoarding by the public due to the unsettled wartime conditions.

Estimate: \$740-\$1,000

There are two varieties for the first year of issue, 1864: the small motto which is scarce and the large motto. On the obverse the D in GOD is narrow on the large motto. The stem to the leaf shows plainly on the small motto variety. There is no stem on the large motto. The first T in TRUST is very close to the ribbon crease at left on the small motto variety; there is a 1mm gap on the large motto variety. Both this Two-cent and the similar looking Shield nickel were by James B. Longacre, the mint's chief engraver, 1844-69.

- 116 **1865 NGC graded Mint State 65. Red.** Deep golden red flashiness to the surface, luster whose texture has cartwheel radiance to it. A beautiful coin to add to ones collection.

Estimate: \$475-\$665

- 117 **1869 PCGS graded Proof 64. Red.** Highly reflective fields support needle-sharp raised devices on this curious denomination that was issued for only a few years, 1864-73. IN GOD WE TRUST appears for the first time on America's coinage with the Two-cent piece. For 1869, production was 600 Proofs.

Estimate: \$650-\$845

- 118 **1869 NGC graded Mint State 64. Red and Brown.** With close to 90% splendid coppery red and golden mint color intermixed with light golden brown. The strike, because it is full, with the surfaces, which are spot free and glossy, make this a handsome representative for a United States Type Set.

Estimate: \$170-\$240

Three-Cent Silver

- 119 **1851 PCGS graded Mint State 65.** Light russet gray toning on the legends and devices through which the mint luster shines and glitters.

According to Donald Taxay in his *U.S. Mint and Coinage* p.219, on March 2, 1851, mint engraver Longacre, having prepared the design and cut the dies for the first type of this denomination, wrote to Treasury Secretary Corwin to explain the designs (of which he enclosed trial strikes, possibly uniface): "... That portion of the act referred to which prescribes my duties in relation to the coin is in these words: 'The said coin shall bear such devices as shall be conspicuously different from those of the other silver coins and from the gold dollar, but having the inscription United States of America, and its denomination and date.' On so small a coin it is impossible that the device can be at once conspicuous and striking unless it is simple — complexity would defeat the object. For the obverse I have therefore chosen a star (one of the heraldic elements of the National crest) bearing on its center the shield of the Union, surrounded by the legal inscription and date. For the reverse I have devised an ornamental letter C embracing in its center the Roman numeral III, the whole encircled by the thirteen stars ..."

Estimate: \$600-\$825

- 120 **1864 PCGS graded Proof 64.** Deep blue and steel-gray iridescence with dusky gold to lavender in the undertone. Needle-sharp devices, only scattered hairlines. An agreeable looking Proof of this important Civil War year, only 460 were issued.

Estimate: \$350-\$500



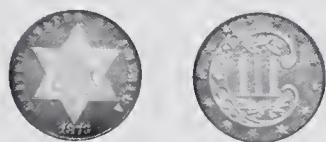
- 121 **1871 NGC graded Mint State 66.** Semi-prooflike in the fields, while the devices are crisp with silvery frost; and the whole coin exhibits wonderful toning. Through natural long-term processes, the silvery surface has toned golden shades that deepen into red-dish amber, with some purple and blue splashes of iridescence. Mintage this year was on the low side, both on the commercial side as well as the Proofs: 3,400 of the former, plus 960 Proofs, that is all.

Estimate: \$900-\$1,300

Among the most notable features of the "Type III" design (1859-73) are the narrow letters spaced well apart, two thin, closely spaced, raised outlines to star, and some of the smallest numerals ever used for coin dates. (In 1860-63 we find the smallest dates of all, on this denomination and on the gold dollars.)

- 122 **1871 NGC graded Mint State 64.** Another scarce business strike intended for commerce but one which never circulated. The central shield is rather less than full (a design weakness never fully overcome). Gleaming mint brilliance, fully white, the devices frosty and the fields surrounding them semi-prooflike.

Estimate: \$600-\$800



- 123 **1873 PCGS graded Proof 65.** Final year and struck only as a Proof (no business strikes were made for commerce). Mintage: 600 pieces, all have Closed 3 in date. Light milky white toning with russet forming at the rim

Estimate: \$825-\$1,250

Three-Cent Nickels

- 124 **1889 PCGS graded Proof 64.** Bright nickel-gray shine to the mint bloom, the fields on this final year being mostly mirrored but leaning towards satin finish (a common occurrence on late-date Three-cent Proofs). The Coinage Act of 1890 put an end to this denomination along with the \$1 and \$3 gold.

Estimate: \$225-\$300

Nickels

SCARCE PROOF 1866 SHIELD NICKEL



- 125 **1866 Rays. PCGS graded Proof 64.** First year of the new design for a nickel five-cent coinage (silver five-cent "Half Dimes" were issued from 1792 but would soon be displaced by this nickel-copper alloy of the same denomination). The mint struck a limited number of Proofs in 1866. All have rays on the reverse separating the stars. It was later found that these shortened the die's life and they were removed in early 1867. The *Guide Book of United States Coins* lists the mintage as "200+" meaning there is no verifiable record of how many were produced and sold, but from the limited auction appearances, it must be quite low. A choice, nickel-gray toned specimen for the advanced collector.

Estimate: \$1,500-\$2,200

- 126 **1872 PCGS graded Proof 65.** A razor-sharp specimen from the early seventies, well preserved and toned mellow nickel-gray. A gem specimen with excellent appearance. Mintage in Proof: 950.

Estimate: \$500-\$700

- 127 **1882 NGC graded Proof 64.** A few small areas of toning; well struck and pleasing to the eye. Many coin designs in the middle to later 19th century were designed by James Barton Longacre, the mint's long-time employee (1844-69). He came up with this 1866-83 design for the five-cent piece.

Estimate: \$400-\$550

- 128 **1883 With CENTS. NGC graded Proof 64.** Light golden toning. After the new reverse with CENTS replaced the centless type on the 1883 Liberty or "V" nickels, no further official changes followed until the design was abandoned in December 1912.

Estimate: \$150-\$200

- 129 **1883 With CENTS. NGC graded Proof 64.** Toned. Third and final Type among 1883-dated five-cent pieces. Following the controversial No CENTS, the mint corrected the mistake by rearranging the reverse design, moving E PLURIBUS UNUM into the space above the wreath and adding CENTS below to indicate the denomination. Mintage: 6,783 (which is the highest Proof total among American coins struck in the 19th century).

Estimate: \$150-\$200



- 130 **1889 SEGS graded Mint State 66.** Outstanding surface and nickel-bright luster that is seldom the case with 1889-dated five-cent coins. As handsome as any you are likely to see and well worth the little extra effort it will take to buy. A coin that would be a stand-out in any gem quality Liberty Nickel collection.

Estimate: \$350-\$500

- 131 **1890 NGC graded Proof 64.** Lightly toned. An attractive choice quality specimen that has acquired pale golden to russet color. Liberty is well frosted against the mirror-like field.

Estimate: \$150-\$200

- 132 **1892 ANACS graded Mint State 65.** A few small nicks and minute hairlines; pale nickel-gray toning with underlying wealth of shimmering luster.

Estimate: \$250-\$350

- 133 **1898 NGC graded Proof 66.** Well toned to a deep lilac gray with blue sheen to it and some pale sea green highlights on Liberty and the wreath. Superb throughout; bold, original, and fascinatingly beautiful. One of a mere 1,795 Proofs struck.

Estimate: \$800-\$1,100

- 134 **1903 PCGS graded Proof 64.** One of only 1,790 Proofs issued.

Estimate: \$150-\$200

- 135 **1903 PCGS graded Proof 64.** Light milky white toning haze.

Estimate: \$150-\$200

- 136 **1904 NGC graded Proof 64.** Choice with original dove gray toning; three tiny carbon flecks on the obverse. Mintage of 1,817.

Estimate: \$150-\$200



- 137 **1913 Type 1. PCGS graded Proof 65.** Incredibly sharp detail on both sides from the double strike this gem quality matte Proof received. All Proofs before and since are struck twice by the dies to better impress their design. In James Fraser's Type 1 Nickel, the surrounding field is left with a rugged "roughness" to simulate the wild west atmosphere represented in the Native American and American bison motif. A first-rate Gem!

Estimate: \$1,400-\$1,900

CHOICE PROOF 1913 TYPE ONE



- 138 **1913 Type 1. Brilliant Proof 64.** Buffalo (or more correctly, *American bison*) on a raised mound. Needle-sharp strike accompanies the smooth, satin finish of the matte-proofing process which gives these a unique, and uniquely beautiful, appearance. Proof mintage was 1,520.

Estimate: \$700-\$1,000

- 139 **1914-S Mint State 63.** Boldly original surface plus a very sharp strike and choice, mint fresh luster. The surface has toned golden to gleaming nickel-blue. A beautiful spot free specimen.

Estimate: \$225-\$300

- 140 **1915-D PCGS graded Mint State 62.** Strike is better than average, although cannot be said to be bold since there is localized weakness at the hair over the ear. A scarcer branch mint issue.

Estimate: \$150-\$200

- 141 **1915-D Mint State 62.** Luster complete though somewhat dullish gray and muted, but with silvery to iridescent splashes.

Estimate: \$125-\$175

SUPERB GEM 1915-S NICKEL



- 142 **1915-S PCGS graded Mint State 66.** Sleek golden to lilac pink toning intermixed with the traditional nickel-gray sheen of mint-original luster. A superior coin by any measure, whether that be by luster and toning, strike and freedom from weakness.

One design flaw of the early Buffalo Nickels, 1913-15 was the low relief for the word LIBERTY which is placed at eye level to the right of the Indian. In this 1915-S the weakness is quite evident although all the letters are readable. The mint reworked the master hub and new issues beginning in 1916 show strengthened LIBERTY as well as other minor upgrades.

Estimate: \$2,750-\$3,750

SHARP EXTREMELY FINE 1916 DOUBLED DIE OBVERSE



- 143 **1916 Doubled Die Obverse. FS-016. NGC graded Extremely Fine 40.** Bold doubling on this well struck, well preserved specimen, the surface nickel-gray with deeper contrast around the devices and legends. If the Mint State of this great rarity found in the special Buffalo Nickel section of the sale is a little too high-brow for your budget or collection, perhaps this desirable Extremely Fine will do. It offers everything the grade requires, including a full head and horn on the buffalo, excellent rims, and no detractions of any sort.

Estimate: \$7,500-\$10,000

- 144 **1916 NGC graded Mint State 65.** Light golden toning; one small toned area at the buffalo's snout as though he's out on the great plains in winter and a cloud of steam is issuing from his lungs. More properly described as an American bison, a real live beast by the name of Black Diamond was the model for this coin; oddly, the Indian obverse is a composite of three individuals and not a single Native American profile.

Estimate: \$150-\$200

Nickels



- 145 **1917-S PCGS graded Mint State 64.** Lovely golden to nickel-blue toning graces this handsome five-cent coin from the San Francisco Mint. Struck the year America entered World War I in Europe, coins from this facility tend to be not all that well struck; however, we are pleased to find this is quite the opposite. It has very bold detail on the Indian's braid, the hair and feathers, and on the reverse, from the buffalo's shaggy head to his split tail. Nearly a gem.

Estimate: \$1200-\$1650



- 146 **1917-S ICG graded Mint State 64.** Outstanding luster and a generally strong strike excepting the buffalo's head and shoulder where there appears to us to be some roller lines (from the roller dies that flatten the nickel-alloy bar preparatory to blanks being punched from it). Two small pit marks on the shoulder turn out to be in the coin's design and are found on every nickel examined so far. A scarce branch mint date in choice condition.

Estimate: \$600-\$800

- 147 **1919 PCGS graded Mint State 66.** Strikingly original and also very beautiful with its bold detail, crisp nickel gray mint bloom, and attractive color. There is nothing to find fault with here! A gem.

Estimate: \$650-\$900



- 148 **1920-D PCGS graded Mint State 65.** The obverse on this splendid gem Nickel is marginally better than the reverse when it comes to the devices, all of which — hair, braid, date digits and LIBERTY — are extremely bold. The only weakness on the reverse occurs at the buffalo's head and top surface of the horn. Superb nickel gray luster with warm gold and an attractive sheen of blue in areas.

Estimate: \$4,000-\$5,250

- 149 **1924 PCGS graded Mint State 64.** Attractively toned; normal strike on the buffalo's head and shoulders but better than average detail in the Indian's hair and braid.

Estimate: \$200-\$300

- 150 **1924 Mint State 64.** Two small marks on the Indian's jaw and several other equally small ticks on the buffalo; choice, nickel-bright luster.

Estimate: \$150-\$225



- 151 **1925-D PCGS graded Mint State 65.** A gem, gleaming with nickel-gray luster that has pale gold in areas; splendid detail in the hair and braid, equally sharp on the buffalo (which is, as every collector of this series realizes, unusual to find since the date is often poorly struck). To put it briefly, the coin is very attractive! Also, very scarce.

Estimate: \$2,500-\$3,750

- 152 **1925-S Mint State 60.** Attractive nickel blue color.

Estimate: \$200-\$250

- 153 **1927 PCGS graded Mint State 65.** Boldly struck and frosty; well-established nickel-gray toning.

Estimate: \$140-\$200

- 154 **1927-D ANACS graded Mint State 64.** Minor weakness in the hair and braid carries over to the reverse at the buffalo's head and horn. Lustrous; choice with spot free nickel-gray color.

Estimate: \$250-\$375

- 155 **1929-D Mint State 64.** Weak strike; dullish nickel gray speckled toning.

Estimate: \$125-\$175

- 156 **1936-D PCGS graded Mint State 66.**

Estimate: \$125-\$175

UNCIRCULATED 1937-D THREE-LEGGED NICKEL



- 157 **1937-D Three-Legged. NGC graded Mint State 62.** Variety of FS-020.2, this is the famous three-legged buffalo whose front appendage is missing, only the hoof remains. The result of die polishing that was believed done to remove die clash marks, a portion of the design was ground away at the mint and then the die returned to a press for coining. There aren't very many Uncirculated examples that have been found, this has a mark on the Indian's lip and another mark or slight imperfection in the metal on the buffalo's belly.

Estimate: \$1,200-\$1,600

- 158 **1937-D Three-Legged. About Uncirculated 55.** Choice and lustrous.

Estimate: \$500-\$700

- 159 **1937-S PCGS graded Mint State 66.** Blazing mint luster.

Estimate: \$60-\$90

- 160 **1939 Brilliant Proof 66.**

Estimate: \$80-\$120

Half Dimes

MAGNIFICENT UNCIRCULATED 1794 HALF DIME



See Color Plates

- 161 **1794 Valentine-1. Curl Merges With Point of Star 2. Mint State 64.** This first year of official mintage is one of the most sought-after Half Dimes. The appearance of any specimen in high grade is unusual, and one that is in choice Uncirculated grade is an event. Liberty's hair is bold from top to bottom, with each curl sharp, barring a little bit of rounding on the bottom three which lie opposite a high point of the reverse design. The surface color is dark steel and blue, with both sides equally preserved from corrosion or defects; best of all, there appears to be no adjustment marks on either side, which is a definite "plus." The stars are themselves as sharp as the hair, without any weakness. They are arranged 8 left, 7 right, to represent the 15 states in the Union in 1794. (Tennessee entered as the 16th state in 1796, which is when the mint added a star.)

On the reverse of Valentine-1 the wreath has 12 berries equally distributed between the left and right branches. This reverse was used on Valentine-2 as well.

The Birch design used on the 1792 half disme was abandoned in favor of the flowing hair design found on the dollar, half dollar, and copper coins of 1794. According to Breen, Mint records until about 1835-36 often spelled this denomination the same way as in 1792 as HALF DISME; only in 1837 did the spelling HALF DIME become standard. Disme must originally have rhymed with "steam" he postulated; there is no record of when people began to rhyme it with "time."

Estimate: \$10,000-\$15,000

GEM UNCIRCULATED 1795 V-5 FLOWING HAIR HALF DIME



See Color Plates

- 162 **1795 Valentine-8. Obverse Die Crack Left Side of T. NGC graded Mint State 65.** In this variety, the first star touches the insides of curls 1 and 2, near the centers of each. There is a bisecting die crack from the rim touching the left side of T through hair and curl 1 to rim below. Deep steel gray toning with lighter brownish gray on Liberty and central part of reverse including eagle. Needle-sharp strike with the exception of top five stars on left, which are all flat. Sharp eagle and wreath, through which cross some adjustment lines (as made). There are no obvious abrasions and the coin has a sultry appearance of longevity or antiquity to it. Undoubtedly one of the finest V-8s reported. In NGC holder 206118-001

Estimate: \$14,000-\$20,000

The reverse for V-8 was also used on V-5 and 7.

All 1794-1805 half dismes have vertically reeded edges imparted by the Castaing machine before devices were stamped; close collars for reeding edges did not come into use until 1829 on Half Dimes.

UNCIRCULATED 1797 HALF DIME



- 163 **1797 Draped Bust. Small Eagle. 15 Stars. Valentine-2. Mint State 60.** Deep antique gray patina with some lighter gold around the stars and reverse legends. Weak centers are almost always indicated with this rare two-year Type. It seems the positioning in the designs wasn't carefully thought out, or the thin planchets precluded sufficient metal flowing into the dies. The outer design is, however, quite well made including the stars plus a bold date. The coin also has a distinct advantage since it lacks the usual adjustment lines.

For 1797, this is the only fifteen-star obverse used. It was combined with a three-berry reverse that shares with obverse 4, one of the sixteen star dies. When Jim Ruddy was assembling the 5,000+ photographs for his "Photograde" grading guide back in the late 1960s and early 1970s, he told us that the Small Eagle Half Dime was the most difficult series to locate in all grades. About Good to Mint condition. Had he had access to this Uncirculated 1797 fifteen star he'd have surely been as pleased as we are with its originality and freedom from problems!

Estimate: \$3,500-\$5,500



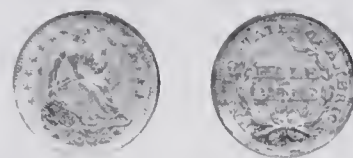
- 164 **1830 Mint State 65.** Medium antique silver gray with beautiful gold to blue in the undertone. A well struck, lustrous Gem of this early Capped Bust Type. The mint introduced a close collar with the 1829-37 issue. This vastly improved strike consistency and quality as well as allowed the mint to impart a raised rim with beaded border.

Estimate: \$1,250-\$2,000



- 165 **1853 Arrows. NGC graded Mint State 65.** Deep sunset gold to auburn and blue toning, both sides decidedly superb while the field underneath this has a reflective quality to it. The semi-prooflike effect is from the way the mint technician prepared both dies, polishing them using an emery cloth or board which left behind parallel (so-called striation) lines. Only the earliest coins struck from such dies will show the effect; as it wore, a die would begin to impart normal mint frost in its place. A well struck Gem.

Estimate: \$1,600-\$2,250



- 166 **1854 Arrows. PCGS graded Mint State 65.** Original mint-fresh luster beneath old-silver patina of the kind that forms over many years in an old coin envelope or early coin cabinet. Clashed dies both sides; a bold strike on Liberty and wreath, also the stars, although the rim denticles are weak as is so often found. Issued only from 1853 to 1855 with arrows flanking the date.

Estimate: \$1,000-\$1,500



- 167 **1861 PCGS graded Proof 65.** Needle-sharp detail of a well made, well preserved Proof, the devices crisp with mint frost, the fields highly mirrored except for a small area of frost to the right of NI(TED). Mintage supposedly 1,000 but with approximately sixty percent of the mintage melted as unsold, leaving a net 400 mintage according to Breen.

Estimate: \$900-\$1,200

- 168 **1861 NGC graded Mint State 65.** Second year of the new Legend-on-Obverse design wherein James Longacre transferred the national name to the obverse and replaced the simple reverse wreath with a more ornate "wreath of cereals" as he called it. Well toned; bold devices; semiprooflike in the fields.

Estimate: \$500-\$800

- 169 **1863-S PCGS graded Mint State 63.** Some faint field hairlines; mostly silvery except for a small toned area at right obverse; the reverse light wood grained textured golden-russet color. A scarce branch mint date.

Estimate: \$500-\$800

- 170 **1864 NGC graded Proof 64.** Deep gray toning, the fields exhibiting dullish mirror finish while the offsetting devices are in sharp, frosted relief. A couple of marks on Liberty. Only 470 Proofs were struck this year, among the lowest in the series not counting the pre-1858 specimen strikes not meant for sale to collectors.

Estimate: \$350-\$550

- 171 **1865 PCGS graded Proof 64.** Beautiful sunset gold with iridescent blue toning highlights, a distinctly attractive Half Dime Proof. The mint, which struck Proofs for inclusion in the Proof sets of 1858 to about 1876 made only 550 Half Dimes this year; no single pieces were made available to collectors at this period..

Estimate: \$350-\$550

- 172 **1867 PCGS graded Proof 64.** One of the most sought-after Half Dime dates, this very choice example has stunning deep cameo contrast between mirror fields and snowy white, frosted devices. A few hairlines are all that keep it from a higher grade. Mintage in Proof: 625.

Estimate: \$350-\$550



- 173 **1871 NGC graded Proof 65.** A gem, though hairlines are visible under magnification; deep steel and blue color from long years in a protective environment. One of only 960 Proofs made.

Estimate: \$800-\$1,100

- 174 **1872-S Mintmark Below Wreath. PCGS graded Mint State 64.** Nicely toned; attractive surfaces and mint sparkle.

Estimate: \$275-\$375

Dimes

GEM TONED UNCIRCULATED 1807 DIME



See Color Plates

- 175 **1807 JR-1. PCGS graded Mint State 65.** Original antique-gray toning; mint frostiness throughout. Some evidence for die clash with the devices weak at the margins as nearly always the case in 1807. Production increased to 165,000 Dimes in 1807, an increase over earlier years, yet concurrently the mintage was accomplished with a single die pair for obverse and reverse! Somewhere in the procedure the dies came together injuring themselves — in numismatic parlance, they “clashed.” Yet the mint continued striking coins well past the time it might have retired the dies. 1807 is the last year the draped bust design was employed, the final year for the heraldic eagle reverse. There was no Dime production in 1808. Beginning in 1809, the mint had John Reich redesign both obverse and reverse.

Estimate: \$15,000-\$22,500



- 176 **1807 JR-1. About Uncirculated 50.** Struck from clashed dies, this late-stage Bust Dime also was struck on a defective planchet that has a small clip at the 3 to 4 o'clock position. Localized areas of weak strike on the rims and associated devices on either side, typical of the late die state 1807 Dime.

Estimate: \$1,500-\$2,000

GEM FROSTY UNCIRCULATED 1833 DIME



- 177 **1833 PCGS graded Mint State 65.** The fields are aglow with frosty mint bloom, luster whose surface is unbroken by unsightly hairlines or deep marks. But there is one thing “deep” about this Capped Bust Dime and that is its strike. Deep or full, razor-sharp might even be a better term to describe it: the stars are all full and so is the drapery with clasp. The eagle, continuing the trend, is delightfully sharp as well. The crisp mint luster has just a blush of champagne colored toning over the surface.

As with the Half Dimes, borders of round beads appear for the first time since 1793. The mint's engraver, William Kneass did not revert to the older types of radial dentilated borders until 1835, though border beads in the meantime tended more and more to be crowded against one another and against the raised rims so that they differed less in general appearance from the earlier dentilated borders.

Bust Dime coinage was halted in late June 1837 to permit introduction of the new Gobrecht design.

Estimate: \$3,500-\$5,000



- 178 **1838 No Drapery. Large Stars. NGC graded Mint State 65.** Snow white luster that is exceedingly pleasing to the eye, crisp, fresh and wholly original. A first-class gem, in short, and a coin every collector would yearn to own. The seated Liberty figure was first placed in an open field without any surrounding stars (1837 & 1838-O) but then, in the belief that America's coins should be consistent in their designs, the mint added the usual encirclement of 13 stars creating what has come to be known as the “No Drapery” design (1838-40). Liberty appears the same as she did in the No Stars version, with wispy thin clothing that has her elbow above an open space in the field. Later, this too was modified (1840-59) with an extra gown fold added just below the crook of her arm. Designs for all these handsome pieces were by the mint's noted engraver, Christian Gobrecht.

Estimate: \$1,100-\$1,500



- 179 **1853 Arrows. PCGS graded Mint State 66.** Light gray toning with some amber gold to russet. Well struck and highly frosted, with the obverse from lightly clashed dies. This design (arrows at date) used only 1853-5.

Estimate: \$2,750-\$3,750



- 180 **1853 Arrows. PCGS graded Mint State 65.** Original russet and light silvery gray toning. A frosty, well struck Gem of this two-year Type, all stars show their radial lines. Furthermore, Liberty has superb detail in the hair and throughout the drapery, with a full shield at her side. There is a small mark in the space between the two wreath ends; rims wide, with denticles mostly bold.

Estimate: \$2,000-\$2,750



- 181 **1859 PCGS graded Mint State 66.** Exquisite luster is a hallmark of this delightful gem Uncirculated 1859. The obverse semi-prooflike, while the reverse is white satin frosted; over this has formed medium russet red toning.

Estimate: \$2,750-\$3,750



- 182 **1866 ICG graded Mint State 65.** Milky toning expands to golden russet on the obverse in a stripe at the right side. One of the very scarce, highly coveted *business strike* issues whose mintage was all of 8,725 pieces!

Estimate: \$1,250-\$1,750



- 183 **1874-CC Arrows. Extremely Fine 40.** Heavily corroded, as seems to be the fate of nearly every 1874-CC Dime that remains from an original mintage of just 10,817. It is difficult to ascertain from the surface roughness, but this may never have actually circulated since devices are sharp. (In SEGS holder as AU-50.)

Estimate: \$1,500-\$2,500

- 184 **1881 PCGS graded Proof 64.** Deep sunset gold and reddish toning deepens into blue iridescence over both sides with the most developed hues at the edge. There is a small mark in the right obverse field, along with a few tiny hairlines here and there, but overall the surface is exceedingly choice. Best of all, the coin has strong two tone contrast courtesy of the frosted devices. Mintage in Proof: 975.

Estimate: \$450-\$650

- 185 **1883 PCGS graded Proof 64.** Dusky lavender gray with splashes (many splashes) of intense silvery blue. Quite choice and attractive. The mint produced 1,039 Proofs in 1883.

Estimate: \$450-\$650



- 186 **1884 PCGS graded Proof 65.** Beautifully untuned originality, the fields deep with mirror reflectiveness while devices are outstanding in their brilliant white frostiness. The combined effect is mouthwatering to any collector of this series. In all there were 875 Proofs struck in 1884.

Estimate: \$1,400-\$1,900

- 187 **1884 NGC graded Proof 64.** Another sharp specimen of this mid-1880s Dime, this has deep gold, wonderful purple, and striking blue toning on either side. Moreover, two tone cameo contrast is like icing on the cake.

Estimate: \$450-\$650

- 188 **1884 Mint State 65.** Deep, natural gray patina from long years in an old-time collection. Spot free, gem quality luster beneath.

Estimate: \$750-\$1,100

- 189 **1887 NGC graded Proof 64.** Moderately weak at the head and STATES, also some minor weakness found on the ribbon bow that ties together the two ends of the wreath. Original toning. Scarce in Proof: 710 pieces made.

Estimate: \$450-\$650

- 190 **1891 Mint State 65.** Minor shininess in the luster at the head and upper chest; full white frost elsewhere without toning and certainly no spots. A gem.

Estimate: \$750-\$1,050



- 191 **1892 ICG graded Proof 65. Cameo.** Fully brilliant and scintillating, the gem quality devices white and frosty while the field has mirror reflection. There is a hazy area just below AMERICA on the obverse, elsewhere the fields glisten. This being the first year issue for the Barber Dime, mintage rose slightly from 1891 to 1,245 pieces before declining again in 1893. Still, 1,245 is a very small figure in comparison to today's large Proof mintage.

Estimate: \$500-\$750

- 192 **1892 Mint State 64.** Attractively toned.

Estimate: \$100-\$150



- 193 **1894 PCGS graded Proof 65.** Bright cameo frosted gem quality, a boldly struck, first-rate and original Dime from the early years of the Barber series. So-called Barber Dimes were designed by Charles E. Barber, the mint's long-time talented engraver and designer who was with the establishment well into the 20th century.

Estimate: \$1,350-\$1,750



- 194 **1895 PCGS graded Proof 66.** Strong cameo contrast between the frosted devices and mirror-deep field. A bold, original, and quite handsome offering that is primarily untoned on the obverse excepting a narrow band at the lower right hand side; the reverse, on the other hand, has taken on spectacular gold, deep purple and steel blue iridescence that is lightest at the center. Scarce in this grade; indeed, 1895 is scarce in just about any condition.

Estimate: \$1,350-\$1,750

- 195 **1895 PCGS graded Proof 64.** Deep cameo contrast between frosted device and mirror-bright fields. Would be gem but there is an old fingerprint faintly visible on the obverse. Only 880 Proofs struck.

Estimate: \$400-\$550

- 196 **1895 NGC graded Proof 64.** A second outstanding Proof of this important issue (business strikes are considerably rarer than the Proofs, oddly enough). Russet and blue toning.

Estimate: \$400-\$550



- 197 **1896 PCGS graded Proof 65.** A few tiny hairlines and marks on the cheek but otherwise pristine with cameo-deep contrast. Production leveled off at 762 pieces for all of 1896, with only the Cent and Nickel having a larger total the result of sales of minor Proof sets.

Estimate: \$900-\$1,200

- 198 **1897 NGC graded Proof 64.** Russet and natural gray toning, with the fields particularly sparkling. One of 731 Proofs issued this year.

Estimate: \$400-\$550



- 199 **1899-O NGC graded Mint State 64.** A few tiny luster breaks on the face and lower part of the neck, full silvery white mint bloom throughout, without toning and therefore filled to the brim with radiance. Almost in the gem class, just shy of Mint State 65.

Estimate: \$1,500-\$2,250



- 200 **1899-O Mint State 64.** Multicolor toning that ranges from gold to greenish and blue, with some crimson and lavender. Well struck; choice surfaces; a few minor hairlines break the luster on Liberty's face.

Estimate: \$1,500-\$2,250



- 201 **1899-S NGC graded Mint State 64.** A very choice specimen that is almost completely mark free and is blessed with smooth, satin frost covering the entire surface. Beautiful original toning deepens from silvery golden to reddish and then blue iridescence at the outer margins. 1899-S is scarce in this condition, much more so than often supposed.

Estimate: \$1,200-\$1,500

- 202 **1901 PCGS graded Proof 64.** Deep lilac-gray toning on the obverse; more brilliant sparkle for the reverse. Again, a scarce, low mintage issue: only 813 Proofs were struck.

Estimate: \$400-\$550

- 203 **1903 PCGS graded Proof 64.** Choice, attractively toned and boldly struck. One small hairline scratch on the cheek may be all that keeps this from the 65 grade. Coinage totaled 755 Proofs in 1903.

Estimate: \$400-\$550



- 204 **1906 PCGS graded Proof 65.** Warm amber gold toning at the extreme edge leaves the central portions gleaming bright (with cameo frost on devices, we should point out). A superb Barber Dime Proof! Mintage: 675.

Estimate: \$900-\$1,200

- 205 **1906-O PCGS graded Mint State 64.** A few light hairlines in the fields; smooth luster that is choice and creamy smooth. Light toning; bold strike. A very choice specimen.

Estimate: \$250-\$350

- 206 **1906-S Mint State 64.** Deep antique gold and silver-gray patina.

Estimate: \$400-\$600

- 207 **1908 Mint State 64.** A few tiny marks on the face; bright silvery luster that is free from toning.

Estimate: \$150-\$200

- 208 **1908 Mint State 64.** Deep antique gold with silver-gray, the undertone in a beautiful magenta-red hue.

Estimate: \$150-\$200



- 209 **1908-O NGC graded Mint State 65.** Intense snow white luster that has an encircling deep amber and brown band at the rims on either side leaving the centers as though in a headlight or spotlight. Exquisite detail in the design; pristine surfaces and luster preservation. A genuinely pleasing specimen!

Estimate: \$1,000-\$1,500

Dimes

- 210 **1910 Mint State 64.** Heavy mint frost on this well struck, choice condition Barber Dime. A few minor hairlines consistent with the grade of Mint State 64 are not unexpected.

Estimate: \$150-\$200

- 211 **1911 PCGS graded Mint State 64.** A few small bagmarks on the face of this frosty, light-toned specimen.

Estimate: \$150-\$200



- 212 **1912 PCGS graded Proof 66.** Among the Proofs in this series there are some that have slight frost on the devices, others with more than a little cameo contrast, and then there is this remarkable 1912 with its intense deep cameo white frost on Liberty and the wreath. The fields are immaculate! Only 700 Proofs made.

Estimate: \$1,300-\$1,650

- 213 **1912 Mint State 65.** A smooth, satiny gem Barber Dime that has natural russet brown toning, excellent rims and clean surfaces.

Estimate: \$550-\$750



- 214 **1912-S NGC graded Mint State 66.** Outstanding fresh white luster that has only a few tiny breaks in it on Liberty's portrait. The fields and other devices equally frosty, while the design is bold from centers to periphery. A remarkable coin in this condition, it deserves your notice and a generous bid.

Estimate: \$1,250-\$1,750



- 215 **1913 NGC graded Proof 65.** Golden russet to silvery gray toning with the devices cameo frosted against a watery mirror backdrop. Superb throughout, anyway you measure it this coin is a gem. A total of 622 Proofs struck in 1913.

Estimate: \$800-\$1,050

- 216 **1913 PCGS graded Proof 64.** Dusky purple gray with splashes of blue iridescence on either side; strong cameo effect from the frosted head on Liberty. Only 622 Proofs were made of this marginally scarcer year.

Estimate: \$400-\$550

- 217 **1914 PCGS graded Proof 64.** A coin that sports brilliant, untuned fields and satin frost on devices. Mintage this year fell off to only 425 pieces, which just so happens to be the lowest in the Barber Dime series.

Estimate: \$400-\$550

- 218 **1916-S Barber. Mint State 64.** After twenty-five years in the forefront of people's small change, the Barber series gave way to the new Mercury Dime in 1916. This is the last San Francisco mint issue of the type.

Estimate: \$150-\$200

BRILLIANT SNOWY WHITE 1916-D MERCURY DIME



- 219 **1916-D Mercury. PCGS graded Mint State 64. Full Bands.** A splendid near-gem coin with full bands, full hair peeking from beneath Liberty's headgear, and intricate detail in the winged portion, an area of concern to grading services. We alluded to it already in our title for this resplendent Mercury Dime, the luster is blazing and original, sans toning, bursting forth with silvery sparkle.

The very first year of a new design like the Mercury Dime is often heavily hoarded. And people did hoard the issue — but apparently only the 1916 Philadelphia Mint and, to a lesser extent, the 1916 San Francisco Mint. Denver, which produced the smallest total of 264,000, seems to have escaped attention. There are only a few hundred Uncirculated examples to be found and majority fall short of this coin's splendor, its detail, and of course its high grade.

Estimate: \$8,000-\$12,000



- 220 **1918-D PCGS graded Mint State 64.** Sharply struck on all devices except the cross bands, which have minor weakness but that is all. Liberty's hair, cap and wing boldly defined; her cheek smooth with snow white frost, there being a bit of golden blush to the toning. Nearly gem quality.

Estimate: \$300-\$450



- 221 **1918-D ICG graded Mint State 64. Full Bands.** A few minute hairlines on Liberty's cheek and a short line in the field near L of LIBERTY. The tops of STATES OF slightly less distinct than they ought to be due to insufficient metal flow into the dies, but this is minor considering the bold state of Liberty and the remarkably bold axe on reverse with its sharp, full crossbands. Brilliant; with light golden toning. Serious collectors will immediately recognize that this is a very rare Dime.

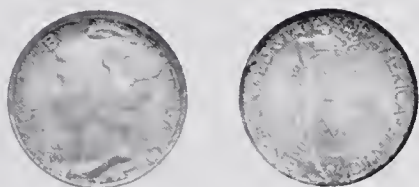
Estimate: \$750-\$1,050

GEM BRILLIANT UNCIRCULATED 1921 MERCURY DIME



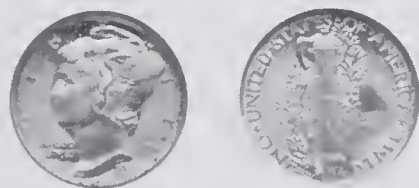
- 222 **1921 PCGS graded Mint State 65. Full Bands.** The luster pristine: glowing and fresh, with silvery radiance spanning the obverse, gleaming throughout the reverse, lightly toned in areas. A real treat for the eyes. Moreover, in contradiction to most 1921 Gem Uncirculated Dimes (and there are very few offered, rest assured) this has full, glorious strike on the devices, with especial attention given to the reverse horizontal bands (the bane of this design). The obverse has similar sharpness in the hair, the wing, the cap, and other parts of the design. Mintage fell back in 1921 from what it had been running in 1916-20. The same applies for most other denominations this year, with the Morgan Dollar being the sole exception. Partly, the fall out was due to the mint having to strike so many Morgans; partly, too, was weakness in the economy in the "morning after" exhaustion from the boom times during America's participation in the first World War. Put the 1921 Dime in its proper setting and it is understandable why there were so few made, so few remaining.

Estimate: \$2,750-\$3,750



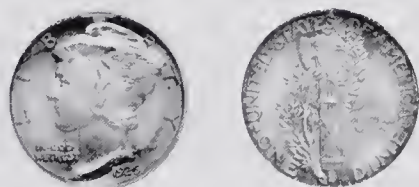
- 223 **1924 NGC graded Mint State 67. Full Bands. Superb!** Magnificent preservation, plus a wonderful strike; moreover the toning is fresh and original from the light pearl-shell gray base to the golden russet wisps of color.

Estimate: \$1,400-\$2,000



- 224 **1925-D NGC graded Mint State 65. Full Bands.** A few little white toning freckles on the obverse; glowing luster that dances and skips light off the surface. A pristine, beautiful specimen that is without a doubt one of the scarcest dates in the 1920s when found fully struck. Pleasing to the eye, it has earned a strong recommendation.

Estimate: \$1,300-\$1,800



- 225 **1926 ICG graded Mint State 67. Full Bands. Superb!** From the same gentleman who consigned the 1924 Mercury Dime in this outstanding condition, a coin that greets the eye with dazzling mint luster. Toning ranges from light milky gray on the reverse to brilliant golden and amber-red on the obverse, a winning combination in our estimation. The strike, as before, 100% sharp from the aforementioned bands to the not-to-be-overshadowed cap and wing adorning Liberty's left-facing portrait.

Estimate: \$600-\$1,000

- 226 **1929 NGC graded Mint State 65. Full Bands.** Snow-white luster, glimmering and fresh. A dazzling gem that boasts sharp strike in the interiors, sharp strike at the periphery.

Estimate: \$100-\$150

- 227 **1937 PCGS graded Proof 64.** Lightly toned. Mintage: 5,756.

Estimate: \$225-\$300

- 228 **1937 PCGS graded Proof 64.** Gleaming mint brilliance, silvery with high reflection in the fields.

Estimate: \$225-\$300

- 229 **1938 PCGS graded Proof 67. Superb!** With only 8,728 mintage, and the surviving coins on average Proof 64 or 65 quality, it stands to reason there will be few gem Proof 67s offered for sale. This has full brilliance and is hairline-free.

Estimate: \$500-\$650

- 230 **1938 PCGS graded Proof 64.** Lightly toned.

Estimate: \$125-\$165

- 231 **1939 PCGS graded Mint State 68. 1944-S PCGS graded Mint State 68.** A pair of absolutely pristine, eye-catching gem Mercury Dimes. Lot of 2 coins.

Estimate: \$200-\$350

- 232 **1940 PCGS graded Proof 67. Superb!** Today, mintage in Proof tops 2 million annually, sometimes over 3 million, but in 1940 there were fewer collectors, hence, only 11,827 Proof Mercury Dimes were struck.

Estimate: \$225-\$300

- 233 **1941 PCGS graded Proof 67. Superb!** Another outstanding gem, the mintage having increased slightly to 16,557.

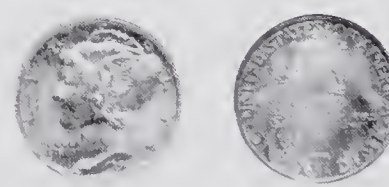
Estimate: \$250-\$325

- 234 **1941 PCGS graded Proof 64.** Attractive golden russet toning at the rim. A few scattered hairlines.

Estimate: \$90-\$125

- 235 **1942 PCGS graded Proof 67. Superb!** Glistening with mint fresh vibrancy. One of only 22,329 Proofs issued this year and well within the top 10% of survivors.

Estimate: \$200-\$275



- 236 **1945-S NGC graded Mint State 69. Superb!** Near absolute perfection in a Mercury Dime, this coin, besides having immaculate luster is also blessed by beautiful toning.

Estimate: \$750-\$1,000

Twenty-Cent Pieces

CLASSIC 1876-CC TWENTY-CENTS



See Color Plates

- 237 1876-cc NGC graded Mint State 66. The Emery-Nichols Specimen. Satiny-frosty surfaces on obverse and reverse. Brilliant throughout. Diagnostic features: a tiny mark in the field to right of the third star; a faint hairlines from the rim to the rock left of the date; NGC holder #700000-001. One of the finest known examples of this, a classic American rarity.

When it was offered by Bowers and Merena Inc., in their Emery and Nichols Collection sale of November 1984 (lot 482) it was described as follows:

"As is true of all authentic 1876-CC twenty-cent pieces, the word LIBERTY is sharply doubled on the shield, and heavy doubling is noted on the second through the eighth stars with light doubling on the ninth and tenth. These features have always served as a protection against making spurious 1876-CC twenty-cent pieces by adding CC letters to the reverse of a regular 1876 coin.

"Mint records reveal that 10,000 examples of the 1876-CC twenty-cent piece were struck at Carson City. However, before they were released, the Superintendent of the Carson City Mint, James Crawford, received a directive from the Director of the Mint, Henry R. Linderman, dated March 19, 1877, ordering that all stocks of the twenty-cent pieces were to be melted. It is believed that virtually the entire production run of 10,000 pieces went to the melting pot.

"However, it was the practice to set aside pieces each year to be sent to Philadelphia for review by the Assay Commission. Further, in 1876, when there was virtually no interest in collecting coins by mintmark varieties, it would have been possible for a numismatist, upon application, to have acquired a few specimens for face value from that institution.

"The precise number of 1876-CC twenty-cent pieces known has never been delineated, but we believe it to be fewer than twenty different examples, with the figure of 12 to 14 being a possibility. With one or two exceptions, these are in Uncirculated condition, lending credence to the theory that pieces were not rescued from circulation but, rather, survived from the Assay Commission ceremony or were obtained on application directly from the Carson City Mint.

At this point it may be useful to review the American silver coins which have achieved prominence and which have been identified as classics. While certain silver issues may be rarer in terms of minute die varieties, the following are those which have received the most publicity, the most attention, the most fame over the years:

1802 half dime, 1873-CC without arrows dime, 1894-S dime, 1876-CC twenty-cent piece, 1827 original quarter, 1838-O half dollar, 1804 silver dollar, 1884 and 1885 trade dollars. These, then are the well-publicized classics. To this listing could be added a host of runners-up, including such pieces as the 1870-S half dime (discovered only in 1978), the 1823/2 overdate quarter, the 1873-CC without arrows quarter, the 1853-O without arrows half dollar, the 1870-S silver dollar, and so on.

As Bowers goes on to point out, "rarities are the centerpiece of any collection, and without a doubt such illustrious names as Jenks, Garrett, Newcomer, Dunham, Parmelee, and other collection owners would not be well known today if they did not possess such things as some of the classic silver rarities just mentioned. Indeed, we would hazard to guess that this particular examples of 1876-CC twenty-cent piece, if arranged in an exhibit case and surrounded with illustrations and descriptive history of the Carson City Mint as well as selected auction catalogue presentations of other examples of the same coin, would be worthy of a blue ribbon on its own.

"The records of S. Benton Emery reveal that this coin was purchased from Frossard on December 10, 1900, and was described as 'Uncirculated, very rare, a Proof surface on reverse, only five known.' At the time Mr. Emery had a copy of Augustus G. Heaton's Treatise on Mint Marks and made notes in his journal concerning observations of different varieties encountered. In the year 1900 Mr. Emery was certainly a pioneer collector in this regard, for interest in mintmark varieties was in its infancy. Indeed, little attention was paid to branch mint coinage until a decade or so later. In the year 1900, the same year that this 1876-CC twenty-cent piece was acquired, readers of *The Numismatist* were informed that investigation was going on concerning the 1894-S dime minted in San Francisco five years earlier. There was no such thing as a month-by-month publication of mint data, and until years later there were many unanswered questions. Undoubtedly the precocious mintmark collecting of Mr. Emery resulted in the preservation of numerous pieces which would have been otherwise lost to posterity."

Estimate: \$200,000-\$300,000

Quarter Dollars

THE FAMED JOHN PITTMAN SPECIMEN 1804 DRAPED BUST QUARTER



- 238 **1804 Browning-1. High Rarity-3, possibly even Rarity-4. NGC graded Mint State 61.** Earlier described by Akers as grading "Choice Almost Uncirculated", the coin is decidedly lustrous for an 1804 Bust Quarter, a date more commonly found no better than Good or Very Good (when found at all!). Attractive, warm medium gray and golden toning with some iridescent qualities near the borders. Broad, even denticles on the reverse, less pronounced ones on the obverse. There are also some light adjustment marks at various places on the obverse rim as well as across the drapery. A tiny die break runs from a denticle through the right side of the 0 in the date to the bust. There are clash marks near the neck and draped bust and there is a prominent die scratch between the 8th and 9th stars; the left foot of Y in LIBERTY is missing. There are several light old scratches on the face, but the fields are very clean with only a few scattered marks. There is a slight rounding of the edge, "as made", above LI in LIBERTY. Pittman bought this coin from A. H. Baldwin & Son of London, England on March 24, 1954, for the equivalent of \$60 U.S.

Estimate: \$22,500-\$32,500

The Mint record indicates that 6,738 pieces were struck in 1804, but it is possible that some of the Quarters reported minted in 1805 were actually dated 1804. This is a very rare issue, particularly in the higher grades, much more so than the 1796. Only a handful are fully mint state. It is superior to the Eliasberg specimen and most others that have appeared on the market in recent years.

VERY CHOICE UNCIRCULATED 1825 QUARTER



- 239 **1825/3 Overdate. NGC graded Mint State 64.** Smooth antique silver finish having undertones that include blue and dusky gold. The surfaces gleam with luster and, what is an important feature of the coin, the fields are remarkable for their fresh quality, the lack of marks or injury. All devices very sharply struck with well defined denticles, needle-point stars having complete radial lines, and a bold portrait and eagle. This is a beautiful example of the most affordable Capped Bust type Quarter, 1815-28. The coin's designer was John Reigh.

Estimate: \$2,750-\$3,750

CHOICE UNCIRCULATED 1853 ARROWS AND RAYS



- 240 **1853 Arrows and Rays. ICG graded Mint State 64.** A faint tone streak indicating planchet impurity at the left obverse crossing like a thin comet between stars 2 and 3. Luster everywhere, including the important high points of Liberty's hair, breast and leg. On the reverse, the identical choiceness is found, with the eagle particularly attractive with its sharp claws and feet, excellent neck and body feathers. The desirable one-year Type which has arrows at the date (and rays added behind the eagle) to denote a minor change in the weight from previous issues.

Estimate: \$1,750-\$2,750

- 241 **1854 Arrows. PCGS graded Mint State 63.** Medium to deep antique silvery toning covers the lustrous surface of this important two-year Type coin. The mints were having difficulty trying to balance the falling price of gold relative to that of silver's in the early 1850s. California's new mines were pouring gold into the streams of commerce, making it overly abundant. In time, silver grew scarce in circulation. Large premiums over face value had to be paid by merchants to acquire small denomination coins for change-making. It reached the point where the nation's leaders were asked to find a solution. Their remedy, based on political expedience, was to reduce the silver weight of America's coinage, and to put arrows at the date to signify the change. The arrows were removed in 1856 after recoinage into the new standard was completed.

Estimate: \$600-\$850



- 242 **1859 ICG graded Proof 64.** A few hairlines and minute scuffs in the fields; richly toned surfaces from long storage, with the color deep gray, lavender, blue, plus splashes of gold. The strike superb for this important No Motto Proof, a design in used since 1838 but one which would be superseded in 1866 by the addition of the motto IN GOD WE TRUST over the eagle.

Estimate: \$1,000-\$1,400



- 243 **1859 PCGS graded Mint State 64.** Well struck and lustrous, with marginally inferior fields on the obverse in that they have some faint hairlines beneath the deep toning. A sharply struck coin.

Estimate: \$1,100-\$1,600



- 244 **1861 PCGS graded Mint State 64.** Desirable "No Motto" style, in production in Proof only from 1858 through 1865. This lovely cameo Proof has just a touch of color around the devices and is one of a mere 1,000 pieces struck (though some have surmised that 50% of these were later melted as unsold). Very close to gem quality.

Estimate: \$750-\$1,000



- 245 **1873 Arrows. NGC graded Proof 65.** Scarce With Arrows motif used only on some 1873-dated issues and for the entire 1874 production year before reverting to the normal, sans arrows design in 1875-91. Scarce in gem Proof, this has deep antique gray finish with lighter old-silver on the frosted form of Liberty. Both Liberty and eagle are razor-sharp, of course, as are the stars.

Estimate: \$3,750-\$5,250



- 246 **1877-S NGC graded Mint State 65.** Original russet and old-silver toning. Anyway you evaluate this it comes up superb: the strike is full, the luster complete with only one or two trivial marks. A gem.

Estimate: \$700-\$1,000

- 247 **1878 PCGS graded Proof 64.** Rich lavender gray base from which glistens and sparkles some of the prettiest iridescent blue you will see on Proof. Seated Quarter mintage rounded off at 800 pieces for 1878. Needle-sharp detail with near-gem quality fields. This type has the motto IN GOD WE TRUST on the reverse on a ribbon over the eagle. The design was used from 1866 until 1891, when the Barber design displaced the Seated Liberty motif.

Estimate: \$500-\$750

- 248 **1880 NGC graded Proof 65.** Deep and supremely beautiful original toning that covers both sides of this well struck, well preserved Seated Quarter Proof. The toning on the obverse is slightly less developed as it trends from pinkish gold to lavender and blue outwards to the rim; the reverse color has iridescent blue and silvery sheen atop a base of gorgeous lavender gray. An impeccable example, one of only 1,355 Proofs this year.

Estimate: \$900-\$1,200

- 249 **1880 PCGS graded Proof 64.** Another handsome specimen of this desirable Proof date, this time nearly untuned except for some light brownish color at the extreme edge. Centers are white, indeed one can almost claim this as a "black-and-white" Proof wherein the frosted white devices are offset by mirror-deep (hence, "black") field. Mintage: 1,355.

Estimate: \$500-\$750



- 250 **1881 PCGS graded Proof 65.** A pleasing original cameo frosted gem, one of the few remaining from what everyone will agree is a very small coinage total, 975 pieces. Virtually untuned, blazing with two tone white frostiness and mirror reflection, an ideal combination.

Estimate: \$1,300-\$1,800



- 251 **1883 NGC graded Proof 65.** Deep lavender gray to blue and gold toning with the reverse more heavily developed while the obverse, which has lighter centers, shows off its beauty in the form of cameo contrast. Like a peacock showing its finery, this lovely gem Proof is one of the handsomer pieces you will see or have an opportunity to own. Mintage in Proof: 1,039.

Estimate: \$900-\$1,300

- 252 **1884 NGC graded Proof 64.** Deep original toning and very choice fields, with only a few light hairlines present and these requiring magnification to see. The devices, Liberty in particular, well frosted. Along with 875 Proofs issued, there were only 8,000 business strikes in 1884. Indeed, all dates from 1879 to 1890 are relatively scarce due to limited mintage throughout the period (the mints were busy striking Morgan Dollars).

Estimate: \$450-\$650



- 253 **1894-S PCGS graded Mint State 64.** Having only a few dozen choice to gem uncirculated remaining from its original mintage, 1894-S is considerable scarcer than many would suppose. This delightful example has extra sparkle due to it having semi-prooflike fields and very little toning.

Estimate: \$800-\$1,200

GORGEOUS CAMEO PROOF 1896 QUARTER



- 254 **1896 PCGS graded Proof 66.** A few Barber Quarter Proofs remain in truly magnificent condition and this 1896 is one. With its pristine originality, silvery mint bloom that is free of toning, and cameo frost it truly is an eye-catching specimen. We do not hesitate to call it a "black-on-white" cameo. Once you see it up close, either with naked eye or under low magnification, you will come to appreciate just how gorgeous a coin it is! Production topped at 762 pieces this year.

Estimate: \$1,750-\$2,350

- 255 **1896 NGC graded Proof 64.** A combination of russet brown, neutral gray and blue toning; Liberty and the eagle are satin frosted. Choice, not far away from gem quality.

Estimate: \$500-\$700

- 256 **1896 PCGS graded Mint State 64.** Attractively toned and splendid in its preservation, there being only scattered small hairlines on the face keeping it from a higher grade.

Estimate: \$300-\$450

- 258 **1900 NGC graded Proof 64.** Dappled gray with russet and gold toning, with the fields nicely mirrored, the devices razor-sharp including all stars. Mintage was 912 for this turn-of-the-century issue.

Estimate: \$500-\$700

- 259 **1901 PCGS graded Mint State 64.** The obverse dusky silver white with peripheral toning while the reverse has exceptionally beautiful gold, lavender and blue toning throughout. Choice, well struck, a few very minor luster grazes.

Estimate: \$300-\$450

- 260 **1907-O Mint State 64.** Deeply toned at the rims, lighter to silvery in the centers. Characteristic uneven strike on Liberty for this New Orleans Mint issue.

Estimate: \$550-\$775

STUNNING CAMEO 1909 QUARTER



- 261 **1909 PCGS graded Proof 66.** From the same source as the 1896 Barber Quarter in this grade and features the identical black-and-white cameo effect. Liberty is cloaked in pristine snowy white frost, as indeed are the stars, the tops of the numerals in the date, and all letters in the legends. For the reverse, the identical situation is found: an intensely pleasing silvery bright eagle, frosty and impeccable against mirror-deep field. Coinage dropped off to 650 Proofs this year and it'll be a long while before another of this caliber comes along.

Estimate: \$1,750-\$2,350

- 262 **1909 PCGS graded Proof 64.** Decidedly brilliant and eye-catching in its originality, the devices well frosted while the fields are mirror-deep and "watery" — the ultimate perfection in a cameo Proof. Were there a few less light hairlines in the field we understand this would have achieved a higher grade point, though as it stands the coin is a real crowd pleaser, if readers will pardon the cliché!

Estimate: \$575-\$775

- 263 **1910 PCGS graded Mint State 64.** A little toning; some radiance in the fields because they are slightly mirrored and reflective; boldly struck and pleasing to look at. Ideal for a U.S. Type Set collection.

Estimate: \$400-\$600

LUSTROUS TONED AU 1916 STANDING LIBERTY QUARTER



- 264 **1916 Standing Liberty. PCGS graded About Uncirculated 58.** Lightly dappled silvery to dove gray toning that is most prevalent on Liberty; the fields covered in 95% original frost. Close inspection can only locate one or two tiny marks: that is how choice and attractive this 1916 is! The strike is about on par with others meaning that Liberty has indistinct head detail while the shield is also muted and not overly sharp. This latter feature, however, is partially caused by the coin's design, which, in 1917, was strengthened in several ways on the Type 1 issues. The mint struck 52,000 1916 Standing Liberty pieces, but it seems that, unlike the 1916 Mercury Dime, most Quarters reached circulation for well circulated pieces are the most often seen.

Estimate: \$3,500-\$4,500



- 265 **1917 Type 1. PCGS graded Mint State 65. Full Head.** Has a dusting of golden color on the obverse, combined with extra vibrancy in the luster, which gleams and dances when light falls on it. A very presentable Gem, and a coin any collector will be proud to own and exhibit to his fellow collectors.

Estimate: \$400-\$600



- 266 **1917 Type 1. NGC graded Mint State 65. Full Head.** A grand design for a silver coin, and one that sports gleaming fresh luster. Top to bottom, heads to tails, it harbors snowy radiance in its superb fields and bold devices. The Type 1 comprises only the issues of 1916 (an expensive rarity) and 1917 from the three mints, Philadelphia, Denver, and San Francisco. Somewhere during summertime in 1917, major modifications were made to the design, creating the Type 2.

Estimate: \$800-\$1,100



- 267 **1917-D Type 1. PCGS graded Mint State 65. Full Head.** More elusive than the Philadelphia Mint Quarter this year, this well made coin has original toning. The surface color includes amber brown to medium gray with numerous subtle pastels in the undertone.

Estimate: \$550-\$750



- 268 **1917-D Type 1. ICG graded Mint State 65. Full Head.** Highly pleasing intense white luster covers the coin and almost seems to overflow the rims with its brilliance. The Denver mint issue, unlike the Philadelphia mint this year, is not at all common with a full head on Liberty. A superb specimen.

Estimate: \$1,100-\$1,600

- 269 **1917-D Type 2. PCGS graded Mint State 63. Full Head.** Minor flatness on Liberty's knee; silvery white luster throughout that appears never to have had a lick of toning (certainly no spots). There are a few little marks in the field to the left of the eagle.
Estimate: \$150-\$200

IMPRESSIVE 1918-S FULL HEAD GEM



- 270 **1918-S PCGS graded Mint State 65. Full Head.** An extremely elusive year and mint fully struck, it seems most of the issue lacks detail in Liberty's head. Luster is smooth and glows originality beneath light toning, the surest evidence that it comes down to us in its full, uncompromised gem mint state. Two of the rivets on the shield do not show, but this is immaterial to the overall sharp strike and impressive state of preservation.
Estimate: \$5,000-\$7,000

- 271 **1924 PCGS graded Mint State 64. Full Head.** Lightly toned; with some minor luster graze on Liberty's leg.
Estimate: \$250-\$350
- 272 **1926 PCGS graded Mint State 64. Full Head.** Original deep amber gold and gray toning. Sharply struck; approaching gem quality.
Estimate: \$275-\$375
- 273 **1928-S NGC graded Mint State 65.** Bright white roll-fresh luster. A gem.
Estimate: \$250-\$350
- 274 **1928-S Mint State 63.**
Estimate: \$80-\$120
- 275 **1930 NGC graded Mint State 65. Full Head.** Having ample time to tone before it was sent to a grading service, this well struck, lustrous gem developed natural light gray color.
Estimate: \$300-\$425
- 276 **1940 PCGS graded Proof 67. Superb!** Mintage: 11,246, of which very few retain such outstanding flash and brilliance.
Estimate: \$150-\$250

Half Dollars

CHOICE UNCIRCULATED "UNI" 1813 VARIETY



- 277 **1803 Small 3. Overton-104. NGC graded About Uncirculated 53.** The only die that has a small 3 in the date. Stars are all large and flat, with stars 7 and 8 close to L and Y. For Overton-104, the date has a small 3 without an upright serif on the top crossbar. There is a fine die crack through T that progressively extends into the hair. O-104 shares reverse C with O-103, the final large 3 variety. Original medium gray toning with deeper rubbed gray high points. Luster around devices and legends; some adjustment lines through the shield and eagle.
Estimate: \$600-\$800



- 278 **1813 50C over UNI. Overton-101A. Double Profile. NGC graded Mint State 64.** Silvery gray luster that is lightest in the fields and on portions of the device, though it deepens to smooth dove-gray color around the stars and on the highest points of the cheek, cap, drapery and other relief. On the reverse, the denomination was first inadvertently entered with the first three letters of UNI(TED). The die maker discovering his error, he overpunched this with the correct 50C denomination, creating one of the most unusual varieties in the Bust Half Dollar series. In addition, Liberty has a strong double profile.
Estimate: \$2,500-\$3,750



- 279 **1818 NGC graded Mint State 62.** Or perhaps a smidgen better, since the luster is exceedingly frosty and attractive under a golden russet layer of original toning. A few tiny hairlines in evidence in the fields, plus one or two insignificant marks on the portrait. Struck from lightly clashed dies. Several of the shield stripes show on Liberty's head as a ghostly image.

Estimate: \$400-\$600

FINEST GRADED 1823 PATCHED 3 BUST HALF DOLLAR



See Color Plates

- 280 **1823 Patched 3 in Date. Overton-101a. Rarity-1. NGC graded Mint State 65. Population: 1, with 0 higher.** Only this single Patched 3 1823 has been certified by one of the major grading services, the sold Mint State 65 1823 by PCGS having no variety indicated. Probably *this is the finest known*, and it certainly deserves the recognition. Without mincing words, it is one of the handsomest, sharpest, and most downright gorgeous we have ever offered before, having appeared in our Piedmont Sale back in 1996. The surface is enveloped in golden sunset to dusky gray toning from rim to rim. Beneath this, the luster glimmers and radiates its sparkle into your eyes with full cart-wheel "spin" — so alluring when unimpeded by bagmarks or other timeworn imperfections.

Mintage was estimated at 1,694,200 Half Dollars for the 1823 date, and was completed using eleven obverse dies and twelve reverses. This combination produced thirteen die marriages or varieties for 1823. The first, O-101, has the 3 leaning to the right, the only 1823 found that does. Scholars postulate that this most unusual 3 may have been created by patching an 1822 punch. If that is indeed what happened, it created an unbalanced and malformed numeral that had to be reworked. The coin is in NGC holder 179805-022 and has some of the nicest characteristics of any Bust Half Dollar of any date or die variety, not only the Patched 3 Overton-101.

Estimate: \$9,000-\$14,000



- 281 **1825 NGC graded Mint State 62.** Pleasant golden-colored toning that caresses and enhances the underlying deep, radiant frost in the mint bloom. Throughout this piece, from the curls and cap to drapery and cheek, from the eagle's neck to its claws, there is fresh, alluring luster.

Estimate: \$400-\$600

- 282 **1828 Curl Base 2, No Knob. Mint State 63.** Frosty and well struck; a naturally toned example of this later issue, some fine hairlines on the bust and in the fields.

Estimate: \$700-\$1,000

GEM UNCIRCULATED 1833 HALF DOLLAR



- 283 **1833 NGC graded Mint State 65.** Although not as well struck on the stars as some 1833-dated Halves we have offered, this eye-catching Gem does boast such positive features as: glossy luster beneath richly shaded antique-gray to russet and blue toning, a sharp cap and drapery, equally resplendent hair curls, plus a first-rate eagle on the reverse. There are no obvious marks, and we find only minor hairlines on the cheek, which is more toned than the remaining portraiture.

Estimate: \$3,500-\$5,500

REMARKABLE PROOF 1836 HALF DOLLAR—BLUNDERED 50/00C REVERSE



See Color Plates

- 284 **1836 50 over 00. Overton-116. Rarity-7. NGC graded Proof 67. Superb! The Finest Known.** Also, the finest certified, indeed, the only Proof 67 seen! Boldly struck in centers and well centered, although the top of the cap, stars 5 through 9, and the top of the denomination are weak. Superb reflective cameo surfaces with pale gold blended with lilac and blue, which is especially intense on the reverse. Early in the life of this die pair the surfaces of the dies were polished to a mirrorlike finish and used to strike brilliant Proofs. How many were made is not known, but it must have been only a few, for only a handful exist today. Later, the dies were pressed into service to make business strikes, and thousands were turned out.

Proofs are few and far between. The Eliasberg Collection specimen, which this coin is, is the very finest of these.

Estimate: \$45,000-\$65,000

Die Notes: Perfect dies. Edge with FIFTY CENTS OLF A DOLLAR. Weight 210.3 grains.

From George H. Earle Collection, Lot 2957 (but not described as a Proof), Henry Chapman, June 25-29, 1912; John H. Clapp. Clapp estate, 1942, to Louis E. Eliasberg, Sr., Bowers and Merena's Eliasberg collection, April 1997, lot 1906, reappearing in our 6/99 sale, Lot 2201 where it realized \$86,250

Half Dollars

- 285 **1837 Reeded Edge. About Uncirculated 50.** Cleaned at one time, although it has since retoned and is now light to medium gray with golden undertones.

Estimate: \$150-\$250

FROSTY UNCIRCULATED 1853 ARROWS AND RAYS



- 286 **1853 Arrows and Rays. PCGS graded Mint State 64.** Heavy white frostiness throughout, covering the high points, throughout the fields and open areas, gleaming and white. There is a little toning, but just a little. A few small bagmarks include several on Liberty's face and body, plus two small scuffs on the reverse shield. LIBERTY and the obverse shield are impressive for their depth of strike, as is the eagle whose feathers and legs are also complete, highly detailed.

Arrows were added to the sides of the date in 1853 to signify a change in the coin's composition, in this case, a slight reduction from the earlier Mint standard. At the same time, but only in 1853, rays were placed behind the eagle in the form of a "glory" which, as many will agreed, certainly glorifies the design. However, the rays turned out to be one design element too many. Their addition caused the die's life to wither. When it was decided to continue the arrows in 1854 (and again in 1855), the rays were dropped as superfluous, leaving behind this fascinatingly beautiful and historic one-year design. A treat for any collector of United States 19th century coinage.

Estimate: \$3,750-\$4,750

TONED UNCIRCULATED 1853 ARROWS AND RAYS



- 287 **1853 Arrows and Rays. Mint State 63.** Deep champagne gold and reddish sunset as undertone for a base of neutral silver-gray. All stars leave an indelible impression with their sharpness, as does the figure of Liberty with her flowing hair and the intricate shield at her side. The eagle, too, is outstanding on this choice specimen. Rays were dropped from the reverse in 1854-55, leaving this as a one-year Type, a most sought-after design for Type Sets.

Estimate: \$1,500-\$2,500

GEM UNCIRCULATED 1864-S HALF DOLLAR



- 288 **1864-S PCGS graded Mint State 65.** In older style PCGS holder and a coin bathed in frosty mint glow. Silvery white luster glitters on the devices, throughout the fields, covering the eagle and every other device for that matter. A splendid gem of this relatively elusive issue; due to hoards the year is available in scrubbed Uncirculated grades, but seldom — oh so very seldom — does one see a superb *original* gem Mint State. *Very low population in this grade of 2, with 1 higher.* (PCGS holder 5111295)

Estimate: \$7,000-\$10,000



- 289 **1866 With Motto. PCGS graded Proof 64.** An area of roughness in the field to the right of Liberty's knee; strong cameo contrast between the frosted devices and reflective field. A choice, untuned example. The motto IN GOD WE TRUST became a part of the coin's design beginning this year, continuing to 1891. Only 725 Proofs issued this year.

Estimate: \$700-\$1,000



- 290 **1868 NGC graded Proof 64.** A few little hairlines, nothing significant; what is important, however, is the state of the fields, which contain iridescent gold, lavender, and blue toning hugging the peripheries on either side. Mintage was 600 in 1868.

Estimate: \$700-\$1,000



- 291 **1873-CC Arrows. ICGS graded Extremely Fine 40.** Dark "old silver" finish with lighter rubbed silver highlights including the arms, breasts, thigh and leg tops on Liberty. The branch mint at Carson City never was much of a competitor for its sister mint in San Francisco. Quantities struck remained low throughout its operation from 1870 until 1893. For instance, only 214,560 were struck of the 1873 Arrows Half Dollar.

Estimate: \$800-\$1,200



- 292 **1875 PCGS graded Mint State 65.** In early style PCGS holder, this is a sharply struck, gleaming original specimen whose fields are prooflike. The reflective quality adds extra sparkle to what is already superb mint freshness. A gem.

Estimate: \$2,000-\$2,750



- 293 **1878 NGC graded Proof 64.** Here, the cameo-like frost and two-tone appearance must compete with gorgeous toning that shades from deep sunset gold to intense lavender and blue, with the blue particularly beautiful and iridescent. Proof mintage ran to 800 pieces this year, about in line with others 1860-1915 when there did not seem to be much of an increase in collecting behavior, certainly no mass rush to purchase Proof issues from the Mint's annual production. Today a choice toned coin like this commands everyone's attention, and for good reason!

Estimate: \$700-\$1,000



- 294 **1880 PCGS graded Proof 64.** A coin that has what some have called "target" toning, others describe as "spotlight" toning, meaning the centers are little toned (and silvery bright due to the devices being frosted). Countering the bright centers is toning that deepens as it progresses toward the edge; deepens and changes from gold to lavender to blue. The mint struck and sold 1,355 Proofs this year.

Estimate: \$700-\$1,000

- 295 **1881 PCGS graded Mint State 64.** A scarce issue, one of the low-mintage dates, 1879-89. Deep old gray finish with dusky lavender and blue plus some golden brown.

Estimate: \$900-\$1,300

FROSTED GEM UNCRICULATED 1884 HALF DOLLAR



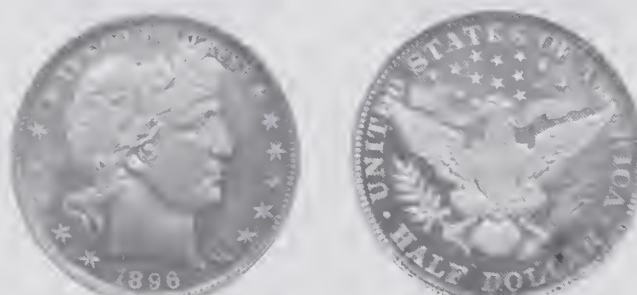
- 296 **1884 PCGS graded Mint State 65.** In older style PCGS holder the coin absolutely glows with mint originality, surfaces that are snowy white with some delicate golden or amber toning around some devices. Bold strike everywhere, including stars, including both shields, and more pertinent to these rare dates from the 1880s, full ribbon with IN GOD WE TRUST over the eagle. Glance through the *Guide Book of United States Coins* and you will find the mint struck very few Half Dollars in the years 1879 to 1890. One of the chief reasons for this was the vast production of Morgan Dollars in this period, which occupied the time of all the branch offices as well as the mint at Philadelphia. For 1884, the total came in at the lowest in the group with only 5,275.

Estimate: \$2,000-\$2,750



- 297 **1890 NGC graded Proof 65.** Deep purple gray toning that has some gorgeous blue iridescence at the rims and an undercolor of warm gold. The fields sleek, superb, and watery with mirror reflectiveness; the devices 100% bold. A single tiny carbon fleck is noted at Liberty's calf, but should be weighed as immaterial to the overall condition and beauty of the piece. Mintage: 590 Proofs.

Estimate: \$1,600-\$2,100



- 298 **1896 PCGS graded Proof 64.** Light gray and russet toning with milky white haze in the field. Liberty's portrait is satin frosted. One of only 762 Proofs this year.

Estimate: \$700-\$1,000

Half Dollars

- 299 **1900-S SEGS graded Extremely Fine 40.** Now toned but having faint hairlines in the surface from long-ago cleaning.

Estimate: \$100-\$140



- 300 **1902 PCGS graded Proof 64.** Pleasing black-on-white originality; with the fields "black" and watery, the devices smooth, satiny, "white" and gorgeous. The only drawbacks are a few little hairlines on the face and in the fields. For all of 1902 the Philadelphia Mint produced 777 Proof Half Dollars.

Estimate: \$700-\$1,000



- 301 **1906-O NGC graded Mint State 65.** A few nondescript hairlines on the portrait; otherwise the luster is bright, white as snow, and desirable because it is so flashy and vibrant. A well struck representative from the New Orleans facility, the one branch mint whose Barber coinage typically comes weak (but not here, thankfully). A high-end Gem.

Estimate: \$2,750-\$3,750

- 302 **1912-S NGC graded Mint State 63.** Faint hairlines from having been dipped and possibly dried with a towel; both obverse and reverse fields are almost, but not quite prooflike. Untoned; choice; attractive in spite of the few hairlines.

Estimate: \$550-\$800



- 303 **1917 ICG graded Mint State 66.** Original russet and gold toning hugs the rims while everywhere you scan with a glass you will discover beautiful mint frostiness. There is a single small carbon fleck above IN GOD WE TRUST, and a small mark splitting across a sunray below the flag, but these are the only features we feel require mentioning, hence, the desirable Mint State 66 grade assigned by ICG.

Estimate: \$600-\$1,000



- 304 **1917-D Obverse Mintmark. ICG graded Mint State 64.** There is a single small mark on Liberty's hand where it crosses her leg, another on the skirt lines half an inch below, plus a few very tiny luster breaks elsewhere, but generally the surface condition is superior, indeed almost pristine, with frosty mint bloom everywhere. The surface has just started to toned russet brown at the outer margin.

Estimate: \$600-\$1,000



- 305 **1918-S Mint State 64.** Silvery blue iridescence with pale gold and pink or lilac. Minor weakness down Liberty's leg and upper torso can often be misconstrued as a lack of luster, but this area lies opposite the high areas on the eagle and so tends to cause problems where the design did not strike fully. A choice, and very scarce, Walking Liberty Half Dollar from the early period when there were no roll or bag hoarders around.

Estimate: \$1,300-\$2,000



- 306 **1918-S ANACS graded Mint State 63.** Minor weakness at the hand and hip that carries over to the reverse where the eagle's wing attaches to the body. Balanced luster throughout; natural toning; good eye appeal. A choice example from the early days.

Minor alterations were made to the Walking Liberty design throughout the years it was in production. 1918 introduced a modified collar on Liberty's gown. It was redesigned and broadened. Also, ray 8 from the sun is now centered between rays 7 & 9. Before it had been out of alignment and closer to ray 7. There is an incuse border at the top edge of the ground line from date to sun and the motto was changed to taller, thinner, more widely spaced letters. These small changes were probably an attempt to improve the appearance and striking quality of the coin.

Estimate: \$600-\$1,000

Half Dollars, Bust Dollars and Seated Dollars

- 307 **1929-S PCGS graded Mint State 64.** Bright silvery fresh luster without any toning, certainly no spots. A few short luster grazes in the fields with some very minor marks on the body and other high points keeping it from a gem grade.

Estimate: \$500-\$700



- 308 **1937 PCGS graded Proof 67. Superb!** Gleaming mint brilliance without color, toning, tarnish, and certainly no spots; moreover, because Liberty is lightly frosted she appears in sharper relief and greater contrast against the watery mirror field. A magnificent specimen. One of only 5,728 Proofs this year.

Estimate: \$1,500-\$2,000

- 309 **1937 PCGS graded Proof 64.** Light milky toning in the fields. A razor-sharp strike means this is well advanced in its choice '64' category.

Estimate: \$325-\$425

- 310 **1938 PCGS graded Proof 64.** Deep mirror field that has excellent "flash" and sparkle to it. A very choice specimen, some might easily refer to it as a gem. Mintage for 1938: 8,152.

Estimate: \$325-\$400

- 311 **1938-D PCGS graded Mint State 64.** Key date in the later period, the mintage dropped to only 491,600 this year (better than a 75% reduction from 1937-D).

Estimate: \$350-\$450

- 312 **1939 PCGS graded Proof 64.**

Estimate: \$300-\$400

- 313 **1940 PCGS graded Proof 64.**

Estimate: \$225-\$300

- 314 **1941 PCGS graded Proof 64.**

Estimate: \$225-\$300

- 315 **1941 PCGS graded Proof 64.**

Estimate: \$225-\$300

- 316 **1942 PCGS graded Proof 64.**

Estimate: \$225-\$300

- 317 **1942 PCGS graded Mint State 67. Superb!** Snowy white luster with pristine originality, a bold strike, and highly attractive.

Estimate: \$400-\$550

- 318 **1950 NGC graded Proof 66.** Wholly brilliant; a refreshing gem, the first year Proof Franklin Half Dollars were minted.

Estimate: \$250-\$350

- 319 **1955 PCGS graded Mint State 65. Full Bell Lines. 1957 PCGS graded Proof 67. Deep Cameo.** Lot of 2 coins.

Estimate: \$100-\$250

- 320 **1956 PCGS graded Proof 68 Cameo. Superb!** Outstanding quality for this issue.

Estimate: \$100-\$200

- 321 **1960 PCGS graded Proof 68 Deep Cameo.** A fantastic black-and-white cameo Proof, the ultimate quality for one of these handsome Franklin Half Dollars.

Estimate: \$100-\$200

Bust Dollars



- 322 **1795 Bolender-1. 2 Leaves Under Each Wing. PCGS graded Fine 12.** First die variety listed by Bolender and a popular type that has a petite Liberty head flanked by 15 stars arranged 8x7. Medium gray, sleek and unimpaired by marks or planchet defects, free of adjustment. An attractive specimen.

Estimate: \$1,100-\$1,500

Seated Dollars

- 323 **1843 Extremely Fine 40.** Lightly cleaned at one time; now retoning.

Estimate: \$175-\$275

BEAUTIFUL TONED PROOF 1863 SEATED DOLLAR



- 324 **1863 NGC graded Proof 65.** Deep lavender gray toning with steel and blue iridescence in areas, the entire surface evenly covered in this natural antique-silver finish, the result of long years in a protected environment. A few minute hairlines can be found but only with careful searching. The strike, as befits a Seated Dollar in this numerical grade, is first-rate. The stars are complete, indeed needle-sharp, Liberty has full hair and gown, and both sides have outstanding detail. The eagle, for its part, is the epitome of boldness. Mintage came in quite low in 1863, with 460 Proofs issued though only a relative few left in gem Proof 65 quality. This was a year when the North was at its darkest period during the Civil War having lost some horrible battles and no end to the conflict in sight. Further, there weren't all that many collectors in America of the mid-19th century. Times weren't ripe for the collecting hobby to blossom. That only happened in the 1930s, with a further blossoming occurring in the 1960s to the present. Collectors today must often wait many months before finding *any* sharp Proof Seated Dollar, let alone a better date like this beautiful, toned 1863.

Estimate: \$9,000-\$13,000



- 325 **1870 NGC graded Proof 65.** One of only 1,000 Proofs this year, a coin that features remarkable satin finish on the devices (eagle, Liberty, all date digits, stars and letters). This offsets the mirror finish of the field giving the coin two-tone or "cameo" contrast of a most agreeable kind! There are some faint hairlines in the fields, but nothing else that would require mention. A popular type featuring the motto IN GOD WE TRUST on a scroll above the eagle (1866-73).

Estimate: \$6,000-\$8,000

Trade Dollars



- 326 **1874-CC PCGS graded Mint State 63.** Silvery with mint frost that is deep, not overly flashy or bright, having toned hazy pearl white with a hint of gold. Well struck on Liberty; equally superb on the stars and eagle. A desirable Trade Dollar from the Carson City Mint.
Estimate: \$3,500-\$4,750



- 327 **1876-CC Mint State 62.** Lightly cleaned at one time, leaving behind some light hairlines in what are nominally prooflike fields. Well struck Carson City Mint issue.
Estimate: \$4,000-\$7,500



- 328 **1877 PCGS graded Mint State 64.** Frosty white elegance is this coin's claim to your attention, the surface blossoming forth in snowy radiance. There are one or two areas on the obverse, near the rim, in which this luster is muted somewhat, but generally the entire surface is covered in mint bloom. Strike quality is average at Liberty's head (meaning some slight weakness) but elsewhere the design is sharp to very sharp.
- Trade Dollars were made to circulate in the Orient, but beginning at an early date (the first issue was in 1873, the last, officially anyway, 1883) specimens began appearing in circulation here in America. Because Trade Dollars weren't legal tender, banks refused to accept them, refused to cash them in for other forms of money or money substitutes like paper currency. Then it was that uncaring factory owners bought them up at wholesale prices (less than \$1 apiece) and paid them to their workers as though they were worth a full dollar, harming the employees in the process who weren't able to spend them without suffering a discount from merchants. There followed a hue and cry before congress which, finally, in its own plodding, bovine leisure, eliminated the denomination in 1887. (Business strike mintage ceased after 1878, however.)
Estimate: \$2,000-\$3,000

MAGNIFICENT PROOF 1880 TRADE DOLLAR



- 329 **1880 PCGS graded Proof 67. Superb!** Simply gorgeous with its full cameo-white frost on the devices supported by mirror-deep reflective fields. The surfaces are pristine — utterly magnificent in their freedom from hairlines as well as their original color which (deepest at the rim) shades from russet or reddish amber gold to splendid blue and steel. Picture perfect throughout, and a stunning tribute to all its previous owners who knew what they had in their possession and took care to see that it remained in its undiminished state! Trade Dollar production topped out at 1,987 for 1880 — and that is the *total mintage* since there weren't any strikes made for circulation, only Proofs for sale to collectors.

Estimate: \$14,250-\$20,000

MAGNIFICENTLY TONED 1882 TRADE DOLLAR



See Color Plates

- 330 **1882 NGC graded Proof 68. Superb! Population: 5, None Higher.** Yes, this is both an utterly magnificent specimen and tied with four others for finest 1882. Impossible as it is to describe in mere words the effect this cameo Proof has on the critical eye, we shall endeavor to do so. The large photograph pretty well gives you a suggestion of the coin's overall sharp detail — which is 100% needle-sharp without exception. The strong contrast is between heavily frosted devices and mirror-deep, pristine field. Indeed, the watery reflection is deeper than just about any other Trade Dollar of this year on the market today. Far beyond its stunning strike is color that ranges from sultry gold to dusky gray, steel and blue. Light striking the outer portion causes it to iridesce — yes, we know “irides” isn't a word, but we'll use it anyway since that's precisely what it does, it iridesces! — in other words, to glisten in a way collectors of these fine properties have come to appreciate and look for. We mentioned at the outset this is one of but five certified (one PCGS, four NGC as of January 2001). To further whet your appetite to bid, we note as well that for the entire Trade Dollar series, there are only seven Proof 68s listed in the population statistics! Seven in all, putting it in the running for Finest Known Trade Dollar and certainly setting it up for a possible record-shattering price realized. The coin is housed in NGC holder 619812-002.

Estimate: \$25,000-\$35,000



- 331 **1882 PCGS graded Proof 63.** A few small contact signs in the field below Liberty's reaching hand, along with faint hairlines in the otherwise watery deep mirror fields. Devices well frosted; indeed, snowy white and intensely pleasing to the appreciative eye, the result of which is classic two-tone or "cameo" contrast. Only 979 Proofs were issued, this being a Proof-only year.

Estimate: \$1,500-\$2,100

Key Date Silver Dollars



- 332 **1883-S SEGS graded Mint State 64.** Slightly cloudy toning which deepens to charcoal gray at the rims on both sides, the reverse somewhat russet gold as well. Light dances off the luster in the traditional cartwheel-spin way. A very choice example.

Estimate: \$750-\$1,100

HIGH GRADE SEGS-CERTIFIED 1884-S DOLLAR



- 333 **1884-S SEGS graded Mint State 64.** Light, uneven golden russet and purple gray toning with minor luster breaks in the hair at the ear and some small abrasions and hairlines in the fields. For some reason, 1884-S hasn't the vibrant luster and freedom from marks as do the San Francisco Morgan Dollars struck from 1878 to 1883. This has always been a problem with the grading services, and collectors frequently must wait for years before finding just the right coin. Also, there are a good many "slider" 1884-S dollars parading around as Mint States, which compounds the problem.

Estimate: \$10,000-\$14,000



- 334 **1884-S SEGS graded Mint State 63. Prooflike.** Silvery cartwheel spin to the fields, duller brownish gray tone on the high points. Mintage for the issue was 3,200,000, though many circulated, often heavily. Scarce when prooflike.

Estimate: \$3,250-\$5,250



- 335 **1884-S SEGS graded Mint State 63. Prooflike.** Mostly silvery bright though with contrasting brownish dullness in the luster on the cheek and topmost haircurls. Numerous small field marks are amplified by the reflective quality of the fields. Another scarce Morgan Dollar.

Estimate: \$3,250-\$5,750

- 336 **1884-S SEGS graded Mint State 63.** Again, a coin which has light toning that is deepest on the cheek and hairwaves, suggesting more contrast in the back with other coins. Bidders will want to examine these 1884-S Morgans since, as we said at the outset, there are often little problems with the luster and surface freshness.

Estimate: \$3,000-\$4,000



- 337 **1884-S SEGS graded Mint State 63.** Light toning. Silvery gray in the fields and within the devices; darker gray on the high points.

Estimate: \$3,000-\$4,000

- 338 **1884-S SEGS graded Mint State 62.** Somewhat optimistically graded by the service, although the silver-gray luster has typical dancing cartwheel spin to it; muted or missing frost on the high points, as almost always the case with these.

Estimate: \$1,350-\$1,850

Key Date Silver Dollars



- 339 **1884-S SEGS graded Mint State 61.** Light toning. Small gash on the face and a chattermark on the lower neck; usual luster breaks in the hair and obverse field.

Estimate: \$1,150-\$1,650



- 343 **1894-O SEGS graded Mint State 63.** Another lightly toned specimen that you might want to inspect prior to bidding since SEGS tends to assign grade points one or two steps higher than the top-tier encapsulation services. Mint State specimens from the New Orleans facility are relatively scarce in the years 1893-7.

Estimate: \$750-\$1,100



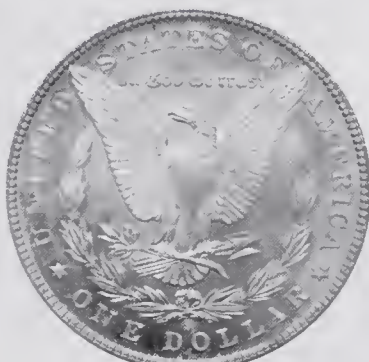
- 340 **1886-O SEGS graded Mint State 63.** Light toning.

Estimate: \$600-\$900



- 344 **1896-O SEGS graded Mint State 64.** Light toning. Brownish toning haze on the surface with underlying silvery frost.

Estimate: \$5,000-\$7,500



- 341 **1888-S SEGS graded Mint State 65. Prooflike.** Light cloudy toning. A gem, sort of, though one that won't inspire the earnest collector we feel. Should be inspected.

Estimate: \$400-\$650



- 345 **1896-O SEGS graded Mint State 63.** Somewhat marked on the eagle and Liberty's cheek, well struck in centers, however, which isn't often the case this year.

Estimate: \$1,150-\$1,650



- 342 **1894-O SEGS graded Mint State 63.** Light toning that shades from pearl-shell gray to deeper pewter color in areas. Numerous small marks and hairlines on the cheek. Probably best if inspected first.

Estimate: \$750-\$1,100



- 346 **1896-O SEGS graded Mint State 63.** Dull luster.

Estimate: \$1,150-\$1,650



347 **1896-O SEGS graded Mint State 63.** Toned an unusual coppery red color on the hair and in the obverse field.

Estimate: \$900-\$1,350



351 **1897-O SEGS graded Mint State 63.** Some wispy toning. Here, again, the luster is mostly complete though not notably vibrant or eye-catching. Still, it is in line with other Mint State 63-designated Morgans by this service.

Estimate: \$900-\$1,350



348 **1896-O SEGS graded Mint State 63.** Light toning. Typical bag-marks and surface dullness, especially on the high points.

Estimate: \$900-\$1,350



352 **1897-O SEGS graded Mint State 63.** Lightly toned.

Estimate: \$750-\$1,100



349 **1896-O SEGS graded Mint State 63.** Another, toned.

Estimate: \$1,000-\$1,500



353 **1897-O SEGS graded Mint State 63.** Lightly toned.

Estimate: \$900-\$1,350



350 **1897-O SEGS graded Mint State 64.** Only 4,004,000 minted for the 1897-O.

Estimate: \$3,000-\$4,200



354 **1897-O SEGS graded Mint State 63.** Lightly toned.

Estimate: \$750-\$1,100

Morgan Dollars



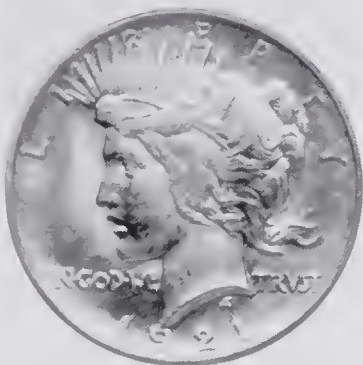
- 355 **1901 SEGS graded Mint State 63.** Light toning. Similar light smoky gray toning to the last offered.

Estimate: \$2,000-\$2,750



- 356 **1901 SEGS graded Mint State 63.** Light smoky gray toning. A very scarce date as the quality increases from rubbed Uncirculated up through the 11 points of the hierarchy, with often steep advances in price and/or perceived value. Collectors will want to examine these scarcer offerings to be sure they meet their price-versus-grade parameters since both are individual decisions or, as the saying goes, in the eye of the beholder.

Estimate: \$2,000-\$2,750



- 357 **1921 Peace.** SEGS graded Mint State 65. Toned a rich blend of reddish sunset to amber gold. Struck in high relief this year and this year old (for coins meant for circulation); the mints later reduced the design's height to improve die life as well as to speed up the minting process.

Estimate: \$500-\$700

End of Key Date Silver Dollars



- 358 **1878 Reverse of 1879.** NGC graded Mint State 65. Bright; flashy. A minor design change came about in 1878 when the eagle was modified by having its breast rounded rather than flat, as before. This Reverse of 1879 as it is called we used thereafter until 1904 when Morgan Dollar coinage was suspended for 17 years. The 1878 version with this reverse is much scarcer than the flat-breasted eagle.

Estimate: \$1,100-\$1,600



- 359 **1879-CC Normal Mintmark.** Mint State 64. Wholly brilliant and dazzling to the eye with its surface intermediate between prooflike and full frost (though the high points such as Liberty's head and the eagle are fully frosted). Again, a stunningly choice example from the early Carson City Mint, kept away from gem quality by a few bagmarks and a little weakness in the strike at centers. Mintage: 756,000.

Estimate: \$3,000-\$4,500



- 360 **1879-CC Capped Die Mintmark.** Mint State 64. Here, instead of prooflike reflection in the fields we find snow white frostiness prevailing. Both sides are richly endowed; both sides sleek, brilliant, without the least toning — and certainly not spotting or other deterioration. In fact, this comes close to gem quality. The centers are about the only location where any weakness occurs.

Estimate: \$2,750-\$3,750



- 361 **1879-CC Capped Die Mintmark. Mint State 64. Deep Mirror Prooflike.** Some small bagmarks on the face and more evident in the reflective field (which tends to amplify any imperfections). There are some small luster scuffs before Liberty's face, other small marks above the eagle's head. Again, all are minor and consistent with the very choice grade. Because devices are nicely frosted they tend toward cameo-contrast when set off against the mirror field. One of the scarcer Carson City Mint issues.

Estimate: \$4,000-\$6,500

- 362 **1879-O SEGS graded Mint State 63. Deep Mirror Prooflike.** High reflection in the mirror-polished fields causes bagmarks to be more evident than they would otherwise; the head on Liberty choice with frosty relief giving the coin its cameo "Deep Mirror Prooflike" designation.

Estimate: \$400-\$600



- 363 **1880 PCGS graded Mint State 65. Deep Mirror Prooflike.** In an early PCGS holder, this offers the viewer strong cameo contrast between the reflective field and raised, sharp frosted devices. Some gold toning hugs the rim, though elsewhere the surface is bright and silvery. A wonderful gem.

Estimate: \$2,000-\$2,750

- 364 **1881-CC NGC graded Mint State 66.** A coin that offers the viewer purest white frost covering the surface from top to bottom, obverse to reverse, plus the merest trace of golden russet toning at the sides of some of the letters in the legends. A pristine, original specimen that has no detractors. Supercb.

Estimate: \$3,000-\$4,500

- 365 **1881-S PCGS graded Mint State 65.** Gold with iridescent pale silvery blue obverse toning.

Estimate: \$75-\$100



- 366 **1882 NGC graded Proof 64. Cameo.** Outstanding contrast between the fields, which are glossy with mirror finish, and the sharp devices, which are satiny frosted, giving the coin its strong cameo-like quality. The surface has toned light silver gray and gold, with somewhat cloudy areas in the obverse field, also a few hairlines. There are also a few slide marks on Liberty's cheek, these no doubt blocking it from a higher '65' grade. Mintage in 1882 was 1,100.

Estimate: \$1,400-\$1,900



- 367 **1885 PCGS graded Proof 64.** Lightly toned; fields are reflective and choice with only minute hairlines. These mirror-like fields support the raised devices, with both Liberty and the eagle covered in satin white frost. A real charmer; a choice early Proof of which only 930 were struck.

Estimate: \$1,500-\$1,900



- 368 **1885 PCGS graded Mint State 66.** Bands of color covering the obverse of this well preserved Morgan Silver Dollar: pale to sunset gold turning to lilac then silvery blue. A beautiful coin.

Estimate: \$900-\$1,300

Morgan Dollars



- 369 **1885-CC NGC graded Mint State 66.** A few very tiny bagmarks on the face and a short luster graze at the tip of the neck; other small marks in the field at left, but all things considered, a very handsome Carson City Mint specimen. The luster is fresh, white, glinting with cartwheel radiance.

Estimate: \$800-\$1,200



- 370 **1885-O NGC graded Mint State 67. Superb!** Fully white reverse; half-white on the obverse then blending into deep russet gold and steel-to-blue iridescence. A superior coin in outstanding numerical condition!

Estimate: \$650-\$1,000

- 371 **1885-S Mint State 64.** Snowy white luster. Very choice and well struck.

Estimate: \$225-\$325



- 372 **1886 NGC graded Proof 64.** Highly attractive (and utterly captivating) toning on this well made Morgan Dollar Proof. The colors are deep, original, and span the color spectrum from sunset gold to magenta, purple to steel and blue. A very choice specimen. Mintage in Proof for 1886: 886.

Estimate: \$1400-\$1,800

- 373 **1886-S Mint State 64. Premium Quality.** A clean cheek on Liberty and superior fields that have some prooflike reflection are just two of this coin's positive features. As well, it sports a bold strike on the eagle's breast, with only a little diminishment in the hair at the ear. All in all the coin comes within easy striking distance of gem Mint State 65.

Estimate: \$400-\$600

GEM PROOF 1887 MORGAN DOLLAR



- 374 **1887 NGC graded Proof 66.** Some light toning haze in the obverse field at left; natural haze elsewhere through which the mirror finish shines and glows in watery perfection. And as though floating upon a crystal lake, the devices, which are satiny frosted and glistening white, offer cameo contrast to this aforementioned watery fields. Not your everyday Proof, not by a long shot, and this is one of a mere 710 produced way back in 1887.

Estimate: \$3,500-\$5,250



- 375 **1887-S Mint State 65.** Crisp white luster without a stitch of toning and positively nothing in the way of tarnish or spots. On the contrary, everything is fresh, effervescent, and superbly original about the surface, the strike, indeed the entire fabric of the coin. If you will check the price sheets you will see how this year makes a sizeable jump in price to this grade. Examine it for yourself to see if you do not agree that it is conservatively a Gem Mint State 65 and worth a premium.

Estimate: \$1,500-\$2,500



- 376 **1888-O ICG graded Mint State 66.** Wonderful fresh and vibrant luster, silvery to snow white without the least toning (certainly no spots at this grade level). A refreshing example that will tickle your eye with its charm and beauty.

Estimate: \$700-\$1,000

- 377 **1888-S Mint State 64.** Scintillating white frostiness from high points to open fields, a pristine Morgan Dollar from the middle years and a coin exhibiting San Francisco Mint's typical bold strike on all devices.

Estimate: \$400-\$600



- 378 **1889 PCGS graded Proof 64.** Choice and silvery with mirrored fields and choice, frosted devices. Liberty's smooth cheek, while it does reveal a few up-and-down hairlines, is smooth, satiny and snowy bright. The eagle has needle-sharp relief even at the most microscopic level. Only 811 Proofs were issued.

Estimate: \$1,500-\$1,900

KEY DATE 1889-CC MORGAN DOLLAR



- 379 **1889-CC ANACS graded Mint State 62.** Wholly brilliant surface that leans ever so slightly towards prooflike reflection (not all that unusual for 1889-CC). This is by far the scarcest Carson City Mint Silver Dollar employing Morgan's broad head of Liberty combined with an eagle whose outstretched wings give it a V-shaped pose. The mint struck 350,000 of these. As was typical of the period, most circulated. Only a handful are seen in Uncirculated grades, fewer still, because so many are heavily bagmarked, have this coin's choice appearance.

Estimate: \$5,000-\$7,000

- 380 **1890-CC Mint State 64. Premium Quality.** A genuinely handsome and pleasing Carson City Mint coin that has many gem-quality attributes such as a clean, frosty cheek, bold strike in centers (and elsewhere) plus rip-roaring luster that flashes and skips across the surface in the familiar "cartwheel" fashion. A beautiful specimen, no doubt about it.

Estimate: \$800-\$1,200

- 381 **1891 Mint State 64. Premium Quality.** A coin that hovers on the edge of full Mint State 65 quality as seen in its blazing white luster, free of toning, absent any spots or other detractors. And Liberty's cheek is particularly smooth and frosty.

Estimate: \$500-\$1,000

- 382 **1891 Mint State 64. Premium Quality.** Another outstanding coin that deserves special mention for its snow white bloom, its clean cheek and strike that is much better than average.

Estimate: \$500-\$1,000

- 383 **1891-CC Mint State 64. Premium Quality.** The hallmark of a well-preserved 1891-CC is the heavy frost that covers the surface; this handsome near-gem boasts eye-catching mint whiteness that looks as if the coin left the dies only minutes ago. To go with the crisp originality are extra sharp devices, particularly the eagle's breast which is often weak, and the hair at the ear, almost complete here, smoothly frosted like the remainder of the coin.

Estimate: \$600-\$1,000

IMPORTANT MINT STATE 1892-S MORGAN DOLLAR



See Color Plates

- 384 **1892-S Mint State 60.** Deep steel and antique gray color as a base, with warm golden undertone as light strikes the prooflike surface at the proper angle. Every device is sharp as can be, from the hair and cap along with the vegetable matter that comprises Liberty's crown to the eagle, whose legs, chest and wings are intricately detailed. This is by far the scarcest San Francisco Mint Morgan Dollar up to this point in time, with only the 1893-S surpassing it the next year in terms of low production and low survival rate. While 1892-S can be found in grades up to and including About Uncirculated, one seldom finds a nice example in full Uncirculated condition.

Estimate: \$5,000-\$8,000



- 385 **1893 Mint State 64. Premium Quality.** One of the few near-gems that deserve special mention because it could very easily make it into a Mint State 65 holder when it is finally submitted for grading. The luster has that special quality to it seen only on well-preserved Morgans, dancing across the surface where light strikes it, gleaming white with originality.

Estimate: \$1,000-\$1,500

Morgan Dollars



- 386 **1893 Mint State 64.** Gleaming and fresh white luster, the kind everyone appreciates on a well struck, well preserved Morgan Silver Dollar. And while we don't agree with SEG's in their grade (Mint State 65) the coin does approach the gem class as anyone who sees it first-hand will agree.

Estimate: \$700-\$1,000

A HANDSOME 1893-CC MORGAN DOLLAR



- 387 **1893-CC Mint State 64. Premium Quality.** Those collectors who appreciate a truly fresh and original well struck Morgan Dollar will be doubly pleased by this 1893-CC. It has indeed some exceptional luster, smooth, with very few bagmarks, and outstanding detail in the hair and on the eagle's breast. Surfaces just shy of Mint State 65.

Production had never been large at the mint in Nevada; power shifted toward San Francisco instead (check the mintage figures, although ignore 1893-S which was an anomaly). By 1893, Carson City Mint's last year, Silver Dollar mintage was just 677,000.

Estimate: \$5,000-\$7,000

- 388 **1893-CC Extremely Fine 40.** Luster.

Estimate: \$400-\$500

- 389 **1893-CC Very Fine 20.**

Estimate: \$300-\$400



- 390 **1893-S Very Good 8.**

Estimate: \$700-\$1,000

OUTSTANDING 1894 PROOF SILVER DOLLAR



- 391 **1894 PCGS graded Proof 66.** A coin whose presence is made known from across the room: dazzling bright surface with deep cameo quality to the raised relief. Yes, Liberty is the epitome of snowy whiteness, her head fully struck, satiny in that particular way only a Morgan Dollar can assume. For its part, the eagle shares equal billing with Liberty in having the same wonderful perfection in strike, frostiness, and unmolested originality. This year is decidedly scarce whether it be as a business strike or one of the rare Proofs. For all of 1894 the mint produced 972 examples in Proof, all of which were made available in the Proof Sets, however, none being offered singly by the mint. This lovely Proof 66 resides in the top 10% of those that are left.

Estimate: \$4,000-\$5,500

HIGH GRADE 1895-S MORGAN DOLLAR RARITY



- 392 **1895-S Mint State 64. Prooflike.** Two tone contrast between the reflective quality in the fields on either side and the sharp, raised, frosted devices. A genuinely pleasing, mint brilliant specimen which, despite some moderate hairlines on both sides, is quite choice. Indeed, it approaches gem quality in many ways, including the outstanding strike. Very few bagmarks are to be found here, as well, meaning that Liberty has a clean, satiny cheek.

Estimate: \$4,500-\$6,500

- 393 **1895-S Good 4 to 6.** Lot of 4 coins.

Estimate: \$300-\$450

GEM CAMEO PROOF 1896 DOLLAR



- 394 **1896 NGC graded Proof 66.** A portion of the Proofs from 1878 to 1904 display frosted devices, while some, a very few, display intense contrast — deep cameo — between the fields and devices. The 1896 offered in this lot is one of the latter, a coin with delightfully impressive Gem Cameo contrast. Liberty and the eagle take center stage on their respective sides, each frosted snowy white, each pristine, the picture of resplendence; furthermore, the entire design, including these, is needle-sharp. No signs of weakness anywhere on the coin. Surrounding the cameo devices are reflective mirror fields, deep with watery proof freshness, and so giving the coin a distinctive black-and-white contrast. A little russet-gray toning hugs the rim to round out the description. Proofs totaled 762 this year, with no more than one in 10 surviving in choice or gem grades.

Estimate: \$3,500-\$5,000

- 395 **1896-O About Uncirculated 58. 1897-O About Uncirculated 58.** Lot of 2 coins.

Estimate: \$250-\$450

GEM CAMEO PROOF 1897 MORGAN DOLLAR



- 396 **1897 NGC graded Proof 67. Cameo.** An utterly superb and delightful Gem Cameo Proof of this middle-date, a coin that sports sleek white surfaces without toning. Liberty's portrait takes stage-center on this landmark Proof, satiny and fresh as any we have seen, the essence of perfection. As to the eagle's side of the coin, let it be noted that the proud bird wears a cloak of snowy white frost as well, and is in the same sharp relief as Liberty. Needle-sharp throughout, a truly original coin! Mintage in Proof: 731.

Estimate: \$5,500-\$7,500

- 398 **1899 PCGS graded Mint State 65. Prooflike.** Light bagmarks in the fields and a few tiny luster breaks on Liberty's chin; brilliant with prooflike glassiness in the fields. A handsome gem.

Estimate: \$550-\$775



- 399 **1900 PCGS graded Proof 64.** Amber-colored toning hugs the rim nudging into splashes of blue in areas, while the centers are left brilliant and gleaming. The fields, which does have some minor hairiness, is nevertheless deep and watery. It provides a splendid backdrop for the raised, highly frosted devices. One for the Morgan Dollar fancier, with the mintage 912 pieces.

Estimate: \$1,500-\$1,900



- 400 **1900-S NGC graded Mint State 65.** One or two wispy hairlines on the cheek; immaculate and silvery bright, a coin of some distinction when set against the backdrop of the masses of scratched and baggy Silver Dollars that were issued by this Mint in the latter part of the 19th century and early years of the 20th. A coin that everyone will agree has beautiful originality and real class.

Estimate: \$800-\$1,100



- 401 **1900-S Mint State 65. Premium Quality.** As pristine and beautiful as any you will encounter, the luster smooth with glowing frost. One hundred and one years of existence has caused the coin to acquire warm golden to amber-colored toning, perfectly in keeping with the outstanding preservation, and a perfect accompaniment for the frosty mint bloom. A gem!

Estimate: \$700-\$1,000

Morgan Dollars and Peace Dollars

- 402 **1901-S SEGS graded Mint State 65.** An impurity streak on the reverse from the rim, crossing the I in UNITED to the wreath. Otherwise the coin is silvery with just the right degree of original amber and golden brown toning and superb frost on the devices. A later issue from the mint at San Francisco.

Estimate: \$900-\$1,350

GEM BRILLIANT PROOF 1902 DOLLAR



- 403 **1902 PCGS graded Proof 65.** Struck in a semi-brilliant finish on the relief design, not heavily frosted but also not shiny and mirrored as on certain later Morgan Dollars. The white satiny cheek on Liberty is especially well preserved, free from contact and exhibiting only a few wispy hairlines. All devices come needle-sharp as well, including the eagle, which sometimes is found weak at the breast feathers on these scarce Proofs. The mint struck 777 this year.

Estimate: \$3,000-\$4,000



- 404 **1903 Brilliant Proof 63.** Some tiny hairlines break the color on Liberty's cheek and eyebrow. A halo of shimmering greenish gold and russet toning surrounds deeper reddish gray on both sides of this choice, well struck Morgan Dollar Proof. Mintage was 755 in 1903, about average for the series.

Estimate: \$800-\$1,100

- 405 **1904 Mint State 65. Premium Quality.** Another high-end specimen that will keep you entranced by its serene beauty, its smooth, silky white luster. The strike, too, is out of the ordinary. Every device, obverse and reverse, no exception, full-blown and deeply impressed by the dies. This is one of those years when a seemingly large production figure belies the true scarcity in gem condition.

Estimate: \$450-\$650

Peace Dollars

EXTREMELY RARE POSSIBLE MATTE PROOF 1921 PEACE DOLLAR



- 406 **1921 Peace Dollar. Mint State 64. Possible Satin Finish Proof.** This remarkable coin traces to Superior's session of Auction '87, lot 1885. One of an unknown but obviously very limited number of possible satin finish Proofs which were struck and easily recognizable as such by the exceptional quality of strike, especially on the rays on the reverse. "This piece is very possibly the Finest Known Satin Finish Proof 1921 Peace Dollar. It is virtually 'as struck' with superb surfaces overlaid with lovely golden gray toning." According to the cataloger of the Auction '87 lot, the coin was accompanied by an original Treasury Department envelope on which was written '20th dollar-coined in [sic] Philadelphia Mint 1921 New Peace Dollar'. The document, unfortunately, no longer exists or was not given to us at the time the coin was consigned. Perhaps there were as many as 20 Satin Proofs made. But the supposition remains just that, a supposition. The coin, though, speaks for itself, having realized \$22,000 in the sale.

Previously from Auction '87, lot 1885, where it realized \$22,000

EXTREMELY RARE PROOF HIGH RELIEF 1922 PEACE DOLLAR



See Color Plates

- 407 **1922 High Relief. PCGS graded Proof 64. Matte Finish.** Similar to the type of 1921 with high relief devices, concave fields, and four rays beneath the word ONE. Liberty's hair details have amazing definition, and the eagle's plumage is remarkably bold. The dove gray surfaces are very smooth. A freckling of small tone spots dot the obverse and are also found in areas of the reverse. Both sides have a marked three-dimensional character. This specimen is certainly among the top quality specimens offered in recent years. Coin is housed in PCGS holder 3511373. Population: only two graded by PCGS in Proof 64, with one certified by NGC; two higher (Proof 65 and Proof 66) according to the January 2001 census figures.

The 1922 high relief Peace Dollar is rarer by far than the 1907 Saint-Gaudens ultra high relief Double Eagle. Only a few examples are known. When Walter Breen wrote his *Encyclopedia of United States and Colonial Proof Coins* in 1977 he mentioned that he knew of only five pieces, and gave attributions for three of them. Later, Wayne Miller commented in his *Morgan and Peace Dollar Textbook* that he knew of but two examples in addition to those enumerated by Breen. Currently, it appears that about eight to 10 pieces are known, but since the whereabouts of many of the different pieces is uncertain, it is likely that any list attempting the enumeration of all specimens is bound to contain some duplication.

Estimate: \$30,000-\$37,500

Characteristics of the 1922 Type of '21: High relief, concave fields as in 1921; design modified, two short rays added to coronet (making 11 in all), lettering redrawn (especially noticeable at L and WE TRVST), all hair details stronger, mountain entirely redrawn, feathers strengthened. Matte surfaces like the first 1921s; the only 1922 high-relief dollars.



- 408 **1922-D PCGS graded Mint State 66.** Utterly captivating this is with its snowy white presence and superlative condition of the devices and fields. 1922-D marks the first occurrence of a Peace Dollar struck at the mint in Denver, Colorado, and while it isn't unusual to find an example in baggy Uncirculated state, the coin is definitely scarce in tip top condition such as this pristine Mint State 66.

Estimate: \$800-\$1,100

Peace Dollars



- 409 **1922-S PCGS graded Mint State 65.** A blast of snowy white greets the eye with this well struck, well preserved Peace Dollar from San Francisco's far western mint. There are a few tiny luster breaks in the hair, and a few others on the eagle consistent with this lofty grade. Luster is outstanding for 1922-S, *simply outstanding!*
Estimate: \$1,400-\$2,000



- 410 **1923-D PCGS graded Mint State 65.** Liberty's cheek is often an area that shows scuffs and grazes in the luster, but that isn't the case with this delightful gem 1923-D. The surface is brilliant throughout, scintillating white, spot free, the quintessence of originality. Except that coins from a roll are typically heavy with bag-marks and this coin isn't, it can be said without fear of contradiction to possess pure roll-fresh luster.
Estimate: \$600-\$900



- 411 **1923-S PCGS graded Mint State 65.** Dusky russet gray toning dapples both obverse and reverse fields, extending across the devices. Well made, well preserved, with vibrant luster shining through the natural old-silver tone. A scarcer edition in this grade, much more so than either Philadelphia's or Denver's 1923.
Estimate: \$3,000-\$5,000



- 412 **1926-S PCGS graded Mint State 66.** Outstanding condition for the San Francisco Mint's production in any year, 1922 to 1935-S. This 1926-S Peace Dollar has impeccable surfaces, only a few stray marks, and is bathed in soft golden glow. A beautiful specimen.
Estimate: \$2,500-\$3,500
- 413 **1927-D Mint State 60. 1935-S Mint State 60.** Lot of 2 coins.
Estimate: \$150-\$225



- 414 **1928 PCGS graded Mint State 65.** One of the key dates in the set due to its mintage (360,649) and lack of offerings in anything other than bagmarked condition. The present coin is sleek and filled to the bursting point with satiny white luster. Indeed, both sides are serenely beautiful, indicating at least to us that it will garner a warm reception when its turn comes to cross the auction block!
Estimate: \$2,000-\$2,600



- 415 **1934 PCGS graded Mint State 66.** From the same source as several other '66' quality Peace Dollars in the sale and a gorgeous specimen, to say the least. Bright white luster accompanies a full wealth of detail, there being no indication of weakness anywhere on the coin. Any collector would be proud to own such a coin.
Estimate: \$2,250-\$3,250



- 416 **1934-D PCGS graded Mint State 66.** A very desirable coin in this excellent condition, a coin that is covered in snow white luster and a bit of russet toning at the extreme edge only, sleek, frosty, the hallmark of careful preservation. There are a few tiny marks on the face and in the left-hand side, also a few random signs of contact on the eagle, but all in all the coin meets or exceeds the strict standard for its grade.

Estimate: \$2,750-\$3,750



- 418 **1935 PCGS graded Mint State 66.** Another outstanding Peace Dollar from a small assortment of first-rate specimens that were consigned to us. Here, as in the others, the luster is creamy smooth and glinting white. The effect of light falling on it can best be described as "cartwheel" spin. The Peace Dollar design was struck for a short period only, from 1921 until 1935 when production lapsed, never to return.

Estimate: \$900-\$1,200

KEY DATE 1934-S PEACE DOLLAR



- 417 **1934-S PCGS graded Mint State 63.** If other years in the Peace Dollar series have a slightly lower mintage, the year has the certainty of rarity in Uncirculated condition. There were very few rolls saved, and few choice specimens approach this frosty elegant specimen with its mint-white brilliance, its quiet elegance and sublime beauty.

Estimate: \$1,400-\$2,000



- 419 **1935-S PCGS graded Mint State 66.** Another magnificent specimen from the later period of Peace Dollar production. The San Francisco mint struck this last issue in modest numbers, and bag-marked Brilliant Uncirculateds aren't all that rare. However, the same cannot be said for high-grade, wintry white, untuned and spot free condition such as this lovely Mint State 66. There are few others like it. And we expect to see it win a strong bid in today's quality conscious market.

Estimate: \$1,250-\$1,750

Proof Sets

- 420 **1938 Proof Set.** All PCGS graded Proof 65 except the Nickel, PCGS graded Proof 66. Lot of 5 coins.

Estimate: \$700-\$900

Type & Miscellaneous

- 421 **Indian Cent. 1901 PCGS graded Mint State 64. Red. Washington Quarter. 1947-S PCGS graded Mint State 66.** Lot of 2 coins.

Estimate: \$100-\$130

RARE JAMES MONROE INDIAN PEACE MEDAL



- 422 **James Monroe Peace Medal. Very Fine.** Silver. Polished. Holed at top (as issued). Issue by Furst. The obverse depicts James Monroe with the inscription JAMES MONROE PRESIDENT OF THE U.S. A.D. 1817. The reverse is similar to that used on earlier Indian Peace and Friendship medals. Toned a dark gray color around devices; buffed silver color elsewhere. 76 mm. In size, the large-sized Monroe issue. Probably actually used by an Indian.

Estimate: \$2,500-\$3,750

SAN FRANCISCO MINT SILVER BAR

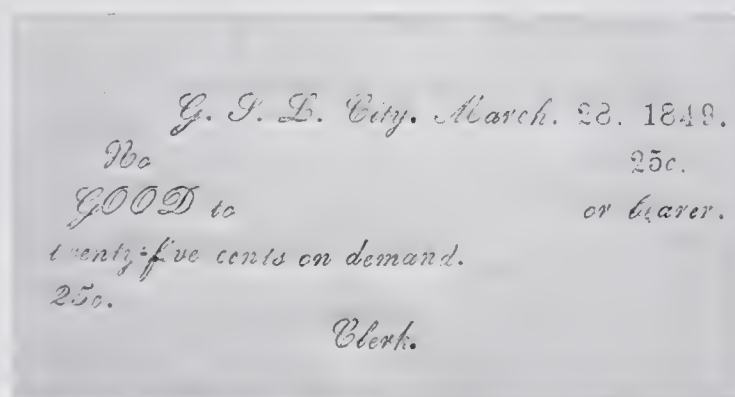
- 423 **San Francisco Mint. 23.07 Ounce Silver .99975 Fine Bar. Extremely Fine** Dated 1919, it has the mint's hallmark stamp at top; at the bottom end, the number 2 has been punched.

Estimate: \$300-\$500

- 424 **1915 Panama-Pacific Official Medal in Brass. Mint State 63.** Choice and frosty. Allegorical nude Mercury opening the Panama Canal lock gate for what at first glance appears to be Leif Eriksson's ship: "On! Sail On! — the legend at Mercury's feet. "On! Bid On! — our recommendation for this lot. Designs by Robert Aiken

Estimate: \$150-\$250

RARE UNISSUED MORMON SCRIP

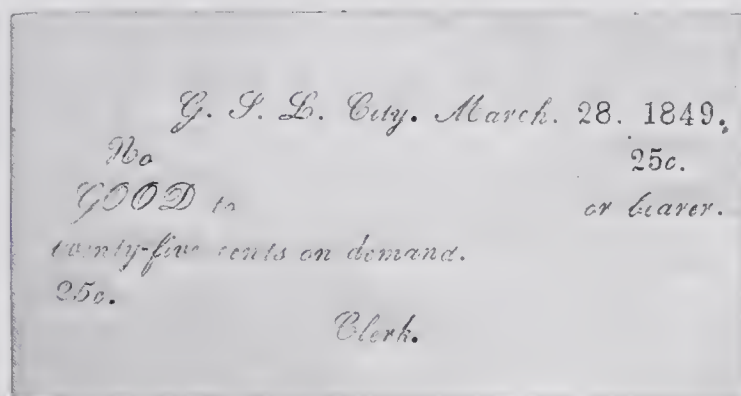


- 425 **1849 25 Cents Printed Valley Note. Great Salt Lake City, Utah. Crisp Uncirculated.** Prior to these printed issues all of the early valley notes were handwritten. Printed notes are found in denominations of 25 Cents, \$1, \$2, and \$3. Apparently the 25 Cents issue was never circulated since all known specimens are unsigned and in high grade. Of the other denominations, few exist and most are tightly held in collections or museums. An important opportunity to acquire one of these rare Mormon items! First of two that we offer.

Estimate: \$250-\$350

Previously in Heritage's 8/99 ANA sale, \$345.00

RARE UNISSUED MORMON SCRIP



- 426 **1849 25 Cents Printed Valley Note. Great Salt Lake City, Utah. Crisp Uncirculated.** As last.

Estimate: \$250-\$350

Previously in Heritage's 8/99 ANA sale, \$345.00

World Coinage

- 427 **Canada. George VI. Dollar. 1947 Maple Leaf. PCGS graded Mint State 63.** Attractively toned. Scarce.

Estimate: \$200-\$400

- 428 **Canada. George VI. Dollar. 1949. PCGS graded Mint State 67. Superb!** Vibrant, untuned surfaces.

Estimate: \$200-\$300

Commemorative Silver

MAGNIFICENT 1900 LAFAYETTE DOLLAR



See Color Plates

- 429 **1900 Lafayette Dollar. PCGS graded Mint State 66.** Magnificent silvery perfection, the crispness and quality of a roll-fresh Morgan Silver Dollar of 1900, and yet this is the always elusive, handsome and desirable first Commemorative dollar coin issued by the United States government.

Designs for this issue were by Charles E. Barber after an engraving of Houdon's bust of George Washington. On the reverse, the artist depicted the Lafayette equestrian statue at the Paris Exposition of 1900. The heads of Washington and Lafayette appear jugate — here actually cheek to cheek, in a singularly appropriate testimony not only to their joint role in the American Revolution but to their close friendship in life. Lafayette Dollars were sold to defray some of the cost of completing Paul Wayland Bartlett's statue of the French General, then under construction in Paris for display at the exposition. Out of an authorization for 50,000 pieces, 36,000 were sold, the remainder being melted.

Estimate: \$8,000-\$11,000

- 430 **1921 Alabama. PCGS graded Mint State 63.** Portraits of Bibb and Kilby, two local politicians in the dramatic history of Alabama; many collectors who were stationed at Mobile for their basic air force training will think back fondly on the charm of that salubrious center of high culture and civilization..

Estimate: \$275-\$425

- 431 **1936 Albany. PCGS graded Mint State 66.** Silver-gray toning the color of fine pearl-shell, with the luster shimmering in its smooth, satiny way. The Albany commemorative sports a beaver on the obverse, the state animal. On the reverse, a handshaking ceremony ratifying the city's Charter of 1688, which is commemorated on this 250th anniversary in 1936.

Estimate: \$300-\$400

Commemorative Silver

- +32 **1937 Antietam. PCGS graded Mint State 65.** Dazzling fresh luster that glows silvery white. A coin that is appreciably nicer than most.
Estimate: \$450-\$550
- +33 **1936-P,D,S Cincinnati Set. NGC graded Mint State 65, 66, 65.** A delightful gem set having matched deep golden sunset over both sides of all the coins. The color includes iridescent colorful tints as well and each piece is spot free, original, glistening. At the time it was issued, the Cincinnati series created quite a stir when promoters cornered nearly all the issue. Prices rose immediately to \$75 at set (remember, this was 1936, a depression year when \$75 would buy a refrigerator AND a washing machine with change left over for an ice cream cone. Eventually the price retreated to a more reasonable level; then, beginning in the 1960s and continuing to today, more and more collectors discovered the joy of collecting America's commemoratives. Lot of 3 coins.
Estimate: \$1,250-\$1,750
- +34 **1936 Columbia, South Carolina. NGC graded Mint State 66.** Smooth luster that greets the eye with satiny originality; some golden to golden-russet color at the rim. A gem.
Estimate: \$125-\$175
- +35 **1936-D Columbia, South Carolina. NGC graded Mint State 66.** Original light toning; impeccable surface without annoying contact marks; plus bold detail from center to periphery. There were 8,000 Columbia, South Carolina sets made and sold, from which this lovely Mint State 66 no doubt traces.
Estimate: \$125-\$175
- +36 **1936-S Columbia, South Carolina. NGC graded Mint State 67. *Superb!*** A coin that rests toward the high end of the scale where perhaps 10% of the issue remains, the other 90% far below it in terms of mint-original frost and attractive toning.
Estimate: \$350-\$475

SUPERB GEM 1893 COLUMBIAN HALF DOLLAR



- +37 **1893 Columbian. NGC graded Mint State 67. *Superb!*** Deep, original toning, highly pleasing to the aesthetic sense with its reams of color and iridescence. The fields and all devices are utterly pristine, utterly magnificent for a Columbian issue, which tended to be mis-handled by its non-collecting retail buyers. Columbian Half Dollars were struck in 1892 and again in 1893. They were sold at the World's Columbian Exposition held in Chicago in those years, a well attended, innovative fair and expo.
Estimate: \$3,500-\$5,000

- +38 **1935 Connecticut. NGC graded Mint State 66.** Delicately toned; pristine luster and a superb strike.

Designs for the Connecticut Half Dollar were by Henry Kreis: the obverse displays the famous Charter Oak where Connecticut's royal charter was hidden when authorities came to take it away in 1687. The oak was felled by lightning many years later. It has become a symbol of Connecticut's colonial independence and as a result takes center stage on the coin. All 25,000 pieces authorized were sold through the Tercentenary Committee at \$1.00 apiece.

Estimate: \$250-\$350

- 439 **1936 Gettysburg. PCGS graded Mint State 65.** Vibrant silvery white luster covers the surface and spills out from the design on this well struck, well preserved example. A fine memorial to the two opposing forces.

Estimate: \$350-\$450

- 440 **1936 Gettysburg. PCGS graded Mint State 64.** Silvery fresh luster with light pearl-shell gray toning.

Estimate: \$250-\$325

- 441 **1936 Gettysburg. Mint State 63. 1927 Vermont. Mint State 63.** Lot of 2 coins.

Estimate: \$300-\$400



- 442 **1935 Hudson. ICG graded Mint State 66.** One or two small bagmarks on the allegorical figure of Neptune. Frosty luster; gem quality preservation.

The city of Hudson, New York was founded in 1785 and the obverse, by Chester Beach, depicts Henry Hudson's ship the Half Moon. On the obverse, King Neptune straddles a spouting whale hind end foremost, while a triton blows a conch shell in the background. There were 10,000 coins struck, all sold on behalf of the "Hudson Sesquicentennial Committee" which probably consisted of the mayor and city fathers. These were supposed to be sold to the public for \$1 apiece, but most ended up in hoards that speculators later released in small quantities at much higher prices during the 1935-6 Commemorative boom. (For trivia buffs, the Hudson is the only Commemorative that had a larger total mintage than the population of the city being commemorated. Hudson's 1980 population was 7,986!)

Estimate: \$1,000-\$1,250

- 443 **1925 Lexington. PCGS graded Mint State 65.** Original toning; superior fields and devices that are covered in satiny frost. Sharp strike on the minuteman as well as the front edge of the Old Bel-fry tower (an area sometimes found weak).

Estimate: \$260-\$460



- 444 **1936 Lynchburg. PCGS graded Mint State 67. Superb!** Original toning from an issue card or holder, sleek, gleaming with mint freshness. A coin preserved this nicely deserves special attention and a premium bid. Lynchburg is in the state of Virginia, with this commemorative marking the town's 150th anniversary.

Estimate: \$1,300-\$1,600



- 445 **1921 Missouri PCGS graded Mint State 64.** Silvery white freshness in the luster and above average detail on devices. The obverse depicts an idealized "pioneer" of the day while on the reverse this same stalwart gentleman stands discussing the intricacies of coin grading with a local Indian chieftain, the head of his tribe's portfolio management team. The pioneer rests his hand on his trusty Kentucky long rifle. In the event there is any disagreement as to terms. The dates 1821-1921 refer to the centennial of Missouri's admission into the Union as the 24th state. A desirable and scarce Commemorative type.

Estimate: \$750-\$1,050

- 446 **1936 Norfolk. PCGS graded Mint State 66.** Sleek pearl-shell white luster with gold toning just beginning. A superb Commemorative Half Dollar.

Estimate: \$250-\$350

- 447 **1936 Norfolk. PCGS graded Mint State 66.** Gleaming bright originality. A jewel!

Estimate: \$250-\$350

- 448 **1928 Oregon. PCGS graded Mint State 65.** Gleaming bright originality, with luster as fresh as that seen on the recently offered Norfolk. Oregon, which were first struck in 1926 and both Philadelphia and San Francisco's mints, made a return with this 1928 issue, of which, however, a mere 6,000 found buyers.

Estimate: \$225-\$300

- 449 **1937 Roanoke. PCGS graded Mint State 65.** Original "tab" toning from the issue card or holder. Glowing luster that is satiny fresh.

Estimate: \$175-\$225



- 450 **1935-S San Diego. NGC graded Mint State 67. Superb!** Outstanding color in a multitude of hues that certainly draw from every part of the rainbow. Moreover, both sides display this beautiful effect. The surface, naturally, given the high grade, is satiny and pristine.

Estimate: \$575-\$775

- 451 **Texas Commemorative Assortment: 1934, 1935-D, and 1936-S. Mint State 63.** Lot of 3 coins.

Estimate: \$175-\$250

Errors

- 452 **1935 Texas. PCGS graded Mint State 66.** A real charmer from the Lone Star State, a coin whose luster is smooth, blue-white and silvery original. The Texas series uses a busy design in contrast to some other issues struck at the same time.

Estimate: \$125-\$175

- 453 **1925 Norse-American Medal. Thick. PCGS graded Mint State 66.** This half-dollar size medal is struck on an eight-sided planchet. We offer several that were made on thick planchets, others were issued on lighter weight thin planchets. Struck for the 100th anniversary celebrations.

Estimate: \$500-\$750

- 454 **1925 Norse-American Medal. Thick. PCGS graded Mint State 65.** Brilliant, with a dusting of toning.

Estimate: \$250-\$375

- 455 **1925 Norse-American Medal. Thick. PCGS graded Mint State 64.** Brilliant white luster. A very choice specimen.

Estimate: \$150-\$250

Errors



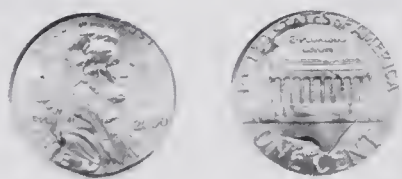
- 456 **1863 Copper-nickel Indian Cent. Struck 10% Off-center at 7 O'clock. Mint State 63.** (In Accugrade holder.) A few little hairlines and some coppery orange toning, a full date and sharp headdress; the reverse with a die crack through the upper left part of the wreath.

Estimate: \$1,750-\$2,750



- 457 **1943 Lincoln Cent Error. Struck 75% Off Center. PCGS graded Mint State 64.** One of the popular steel planchet Cents struck only in 1943, this has a portion of Lincoln's head visible along with IN GOD WE. For the reverse only a part of the lower left wheat ear shows along with a few letters in the legend. A rare error!

Estimate: \$350-\$550



- 458 **2000 Lincoln Cent Error. Struck on a 2000-dated Roosevelt Dime. PCGS graded Mint State 66.** The full date present on the Lincoln side, with evidence from the reverse of the Dime visible. "20" faintly visible on the reverse as it was mostly obliterated by the Memorial die striking the previously made Roosevelt Dime obverse. One of a few known of this amazing *Double Denomination* error.

Estimate: \$400-\$600



- 459 **194- Silver Wartime Nickel Error. (Possibly 1944) Struck 40% Off Center. PCGS graded Mint State 62.** Heavy scratches on Jefferson's coat, possibly caused by the ejection mechanism of the machine, though also possible after-the-fact.

Estimate: \$400-\$600



- 460 **1918 Mercury Dime Error. Struck 10% Off Center. PCGS graded Mint State 62. Full Bands.** Lightly toned; several deep scratches on the reverse must be mentioned for accuracy. Choice, other than for these.

Estimate: \$300-\$450



- 461 **1920-D Mercury Dime Error. Broadstruck. PCGS graded Mint State 64. Full Bands.** Deep gray toning with red undertone. A near-gem.

Margolis & Weinberg describe this type of error in their book: The broadstruck error coin happens when a coin is struck without the collar present to form the rim that is part of the coin shape. The reason for the lack of the collar is very simple. In all coinage presses used in the U.S. Mints, the bedplate in which the collar is located is mounted on springs. This allows the bedplate and collar to retract and give" if an accident should occur. The accident would be one where the dies slam down against the collar or against a jam-up of blanks which would cause excessive resistance to the downward motion of the hammer dies in a regular down stroke. If the collar was rigidly mounted there would be quite a bit of mechanical damage created in such an accident. But since the collar can move and "give" under excessive pressure, it saves quite a bit of damage and problems. This is an integral part of the design of the press. The ability of the collar to move downward on its springs permits an undesirable problem to arise. Since the bottom die is moved upward after a strike, to push the struck coin out of the collar, allowing ejection of the coin, that lower die is continually moving up and down inside the collar. If debris or scrap, or even a distorted remnant of a blank should become clogged between the reverse die shaft and the collar, creating a bind, the collar will no longer be free to jiggle and move independently from the lower die.

If the condition should arise where the collar is jammed on the shaft of the lower die, that collar will ride up and down as the lower die moves in normal press operation. In one situation, the collar may jam down on the lower die shaft so that the top of the collar is level with the die face. When this happens, the blank being fed into the collar will not be controlled by the collar. When struck, that blank will spread and distort outward because the collar isn't in the correct position to retain it. This spread coin is the broadstruck error coin. Its characteristics will be that it is larger in diameter than a normally struck coin (one with a regular rim). The edges will have the shape of the blank.

Estimate: \$450-\$650



- 462 **1929-S Mercury Dime. Broadstruck and Off Center 10% at 1 O'clock. ICG graded Mint State 63. Full Bands.** Medium to deep gray and russet toning. A not-so-common error for the Mercury Dime series.

Estimate: \$250-\$400

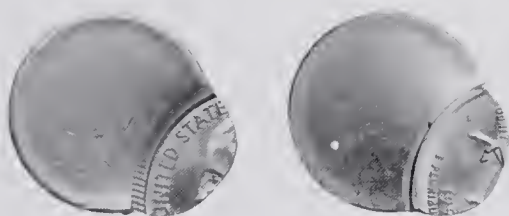
EXTREMELY RARE 1965 DIME
STRUCK ON 90% SILVER PLANCHET



- 463 **1965 Error Struck on a 1964 or Earlier 90% Silver Planchet. PCGS graded About Uncirculated 55.** Luster; original toning.

For any of a dozen or more different reasons, it is possible that incorrectly made blanks or simply wrong blanks can find their way into presses. The result will be a coin struck on a blank for which it wasn't intended. The tote bins are often the culprits in this sort of error. Nowadays, they are large steel tubs or bins which have sloped bottoms which act as funnels to allow emptying the bin completely when a slide trap door is opened. On occasion, a blank will remain stuck in that bin and escape unnoticed. Later, when that bin is used to carry other blanks, such as the new sandwich clad material introduced in 1965, the trapped pre-1965 90% silver piece will be dislodged and mixed with the rest of the contents. This is one of only a few 1965 Dimes struck on a pre-clad planchet and as such is a great rarity. It should garner increased attention in today's fire-charged error coin market!

Estimate: \$2,500-\$4,000



- 464 **1999 Washington Delaware State Quarter Dollar Error. Off Center Strike on a Nickel Planchet. Mint State 63.** A doubly intriguing mint boo-boo, this error comes with only about 20% of the 1999 Delaware quarter image off center at 11 o'clock but on a planchet intended for a five-cent piece!

Estimate: \$750-\$1,000



- 465 **1999-P Washington Quarter Error. Struck 15% Off Center and with a 5% Indent at Top. PCGS graded Mint State 64.** An unusual double error.

Estimate: \$275-\$375



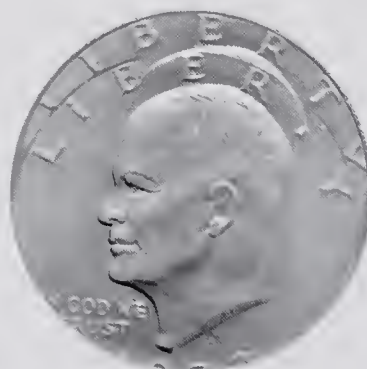
- 466 **1883-O Morgan Dollar Struck 10% Off Center at 11 O'clock. Mint State 66.** In Accugrade holder, a coin offering pristine silvery fresh luster that has just begun to form toning around the legends and devices. Morgan Dollars are very scarce off center.

Estimate: \$3,500-\$5,500



- 467 **1921 Morgan Silver Dollar Error. Struck Through Grease. ANACS graded Mint State 60.** The reverse is full and sharp with no sign of anything amiss, but turning to the obverse one discovers some truly eye-catching weakness in the strike because the die was filled with some foreign substance, probably grease from the minting press, which nearly obliterates the legends, stars, Liberty's facial features and hair elements and all but 21 of the date (with a weak ghost 9 faintly visible). Very scarce mint error.

Estimate: \$150-\$250



- 468 **1972-D Eisenhower Dollar. Double Struck Mint Error with the Second Strike 10% Off Center. PCGS graded Mint State 64.** Complete double LIBERTY shows on the obverse with a portion of the old general's head, while the reverse exhibits the denomination twice. Eisenhower Dollars were issued from 1971 to 1978 and because any errors would show immediately on such a grand format planchet, they tended to be caught at the mint. Very few escaped into collectors hands, this being an impressive exception.

Estimate: \$2,500-\$4,000



- 469 **1972-D Eisenhower Error. Double Struck with the Second Strike 90% Off Center at 1 O'clock. ANACS graded Mint State 64.** Bright and lustrous, part of a second "97" visible in the small flange where the die struck the edge of the coin a second time after it had been properly struck already.

Estimate: \$1,200-\$1,750



- 470 **1978-D Eisenhower Dollar. Double Struck. Mint State 63.** The second strike is 90% Off-center at 4 o'clock.

When a blank planchet is struck into a coin, the normal procedure is for the feeders to nudge the struck coin off the face of the reverse die and propel it into a collection chute. Once ejected in this manner, the finished coins are conveyed to bagging and counting operations. This is how it should be if all goes well.

If there is a malfunction of some sort, and the struck coin isn't ejected so that it leaves the striking areas of the press, it becomes a loose coin jiggling around the press in an uncontrolled manner. Once this happens it can be struck again, as happened to the edge of the coin when the dies struck it a second blow.

Estimate: \$1,200-\$1,700

- 471 **2000-P Sacagawea Dollar Error. With 110 Degrees Rotated Reverse. PCGS graded Mint State 66.**

Estimate: \$400-\$550

- 472 **1999-W \$10 Gold Quarter Ounce Eagle. Struck with Unfinished Proof Dies. PCGS graded Mint State 66.** Dies intended for the Proofs but without the deep mirror finish usually seen on this West Point issue.

Estimate: \$350-\$500

End of Session One

The ANA 2001 National Money Show™ Auction

SALT LAKE CITY, UTAH | MARCH 8-9, 2001

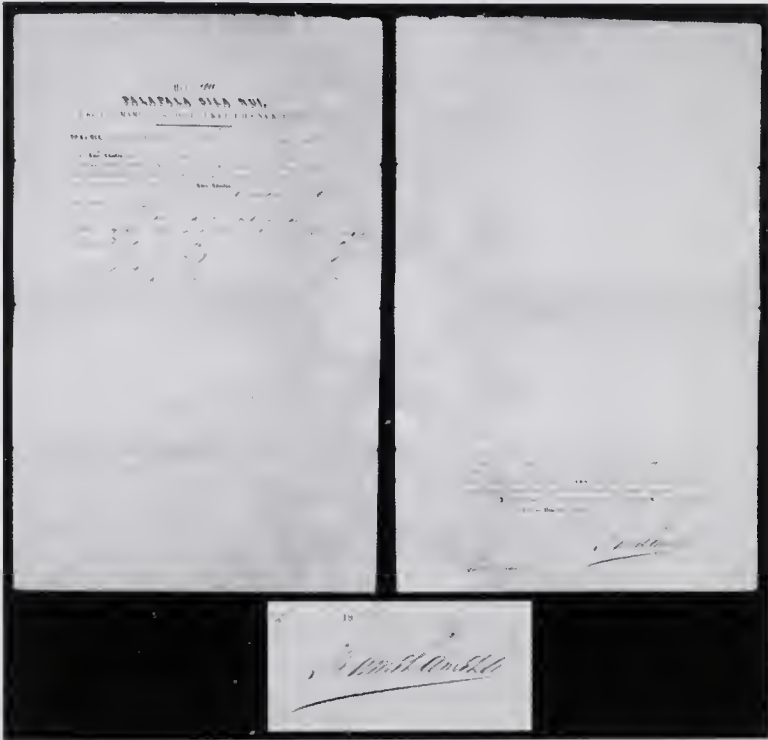
Session Two

Friday, March 9, 2001

Promptly at 7:00 P.M.

Lot 501 to 1026

Hawaiian Ephemera



- 501 **Kamehameha V.** (Alexander Liholiho), 1834-1863 (reigned 1854-1863). Land deed with a superb signature of Kamehameha IV. Title #3966, dated March 29, 1858 and witnessed by Kaahumanu (important high chief and minister to the King); below a clear embossed seal of the Kingdom. Signed on the Hawaiian version of these land documents; the reverse is complete with survey measures and map. Fine condition with minor water stains.

Estimate: \$1,000-\$1,400

Like his brother Lot (Kamehameha V), Alexander attended the Royal School and went with Dr. Gerritt P. Judd on a mission to Paris, London, and the United States when he was still a teenager. Alexander was proclaimed king at the death of his uncle, Kamehameha III, in December 1854. Kamehameha IV was concerned about the decimation of his subjects by disease, and on April 20, 1859, signed a law setting up a hospital in Honolulu for sick and destitute Hawaiians. Along with Emma he personally solicited funds to erect Queen's Hospital, named in her honor; this building was the first to stand on the same site in downtown Honolulu. Weakened by asthma, Alexander Liholiho died on November 30, 1863, at the age of twenty-nine, and was succeeded by his elder brother Lot Kamehameha as Kamehameha V.

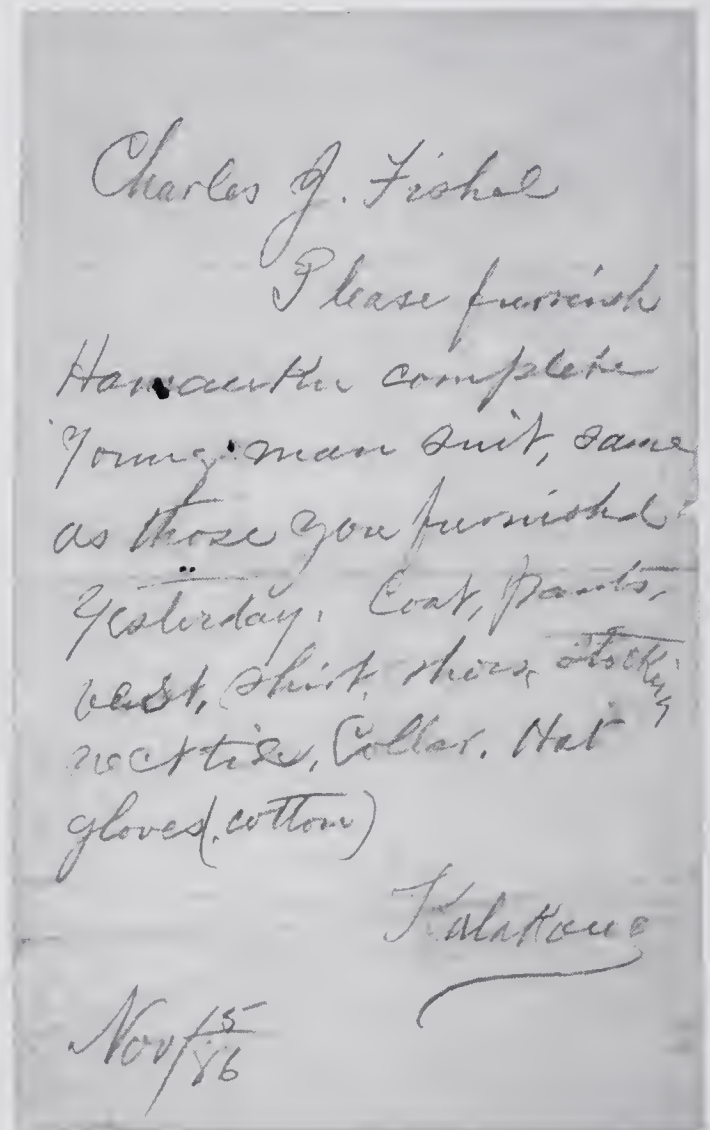
- 502 **Dole, Sanford Ballard.** High ranking businessman and public figure in the Kingdom of Hawaii; President of both the Provisional Government and Republic of Hawaii, first Governor of the Territory of Hawaii. Letter written by Sanford B. Dole to his father and mother dated Honolulu 18 January 1873. He wishes his parents a belated Happy New Year greeting and prays that they may have the health to enjoy it. He writes: I send (16) cans of table fruit, from Adams. They cost five dollars a dozen. The apples that came by the steamer are not very good and will not keep.

The war-ship California brought a large mail on Wednesday and the Nebraska another yesterday. I had two letters by each mail from Anna: good letters and she is in good spirits . . . Etc. Lined letter paper, folded and written on three sides. Fine to Excellent condition.

Estimate: \$600-\$900

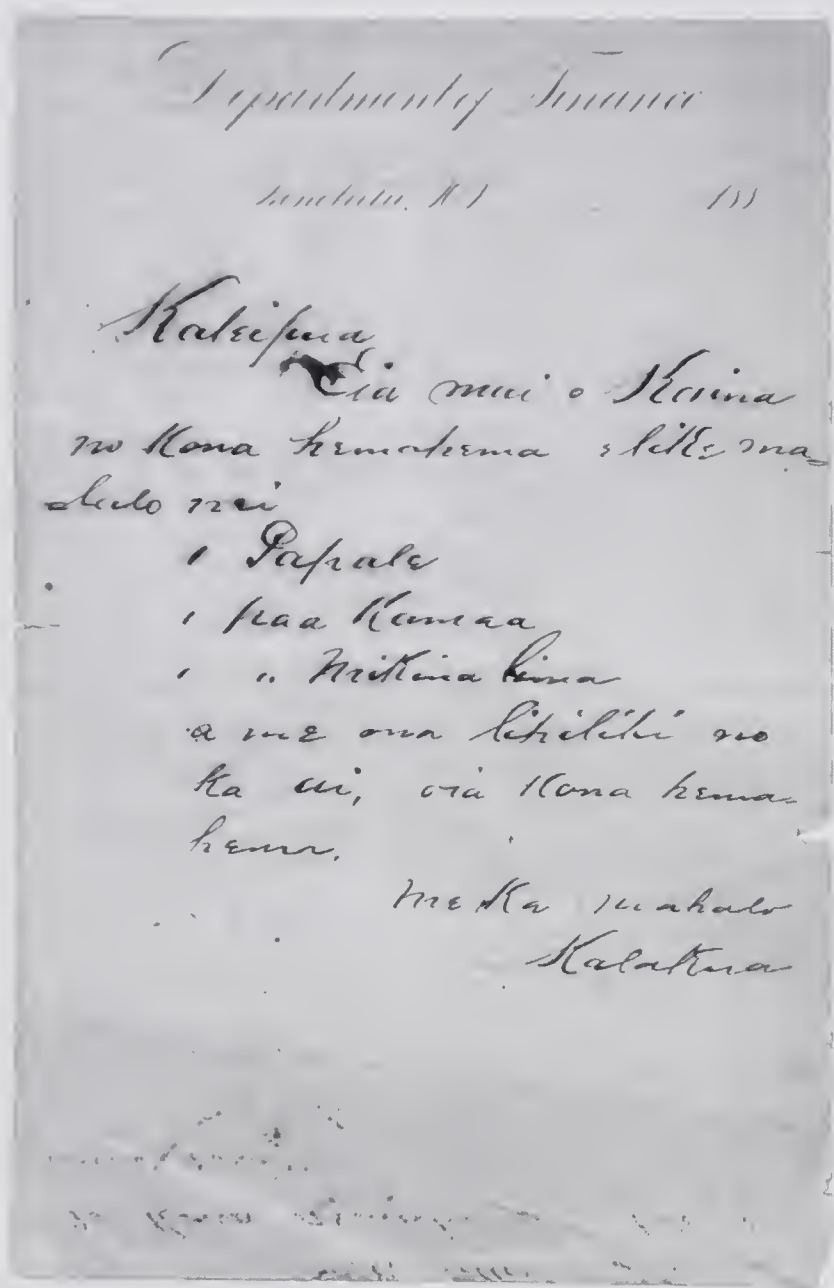
- 503 **Kalakaua.** Photograph of King Kalakaua lying in state at Iolani Palace with Queen Kapiolani kneeling by his casket. Kalakaua died January 20, 1891 in San Francisco where he had gone hoping his health would improve. A rare, fully detailed 9 x 7 inch landscape format of the lying in state. The King's casket is draped with one of the priceless feather cloaks of the Hawaiian royalty.

Estimate: \$325-\$525



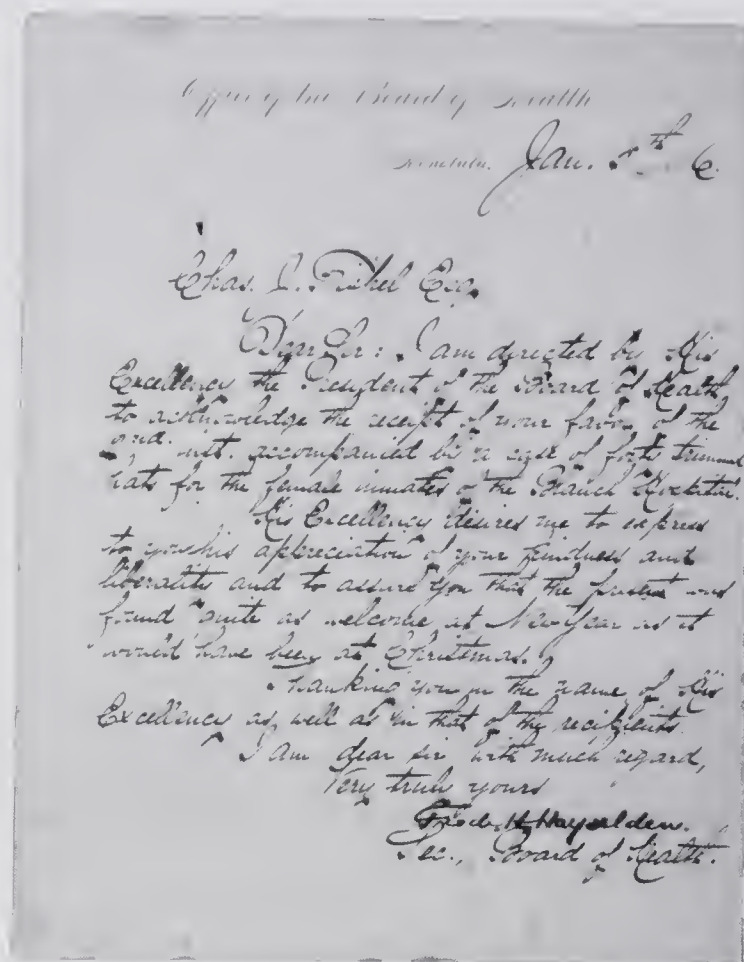
- 504 **Kalakaua.** David Kalakaua, 1836-1891, reigned 1874-1891. A short pencilled note written signed by King Kalakaua on Nov. 5, 1886 just 11 days before his 50th birthday grand jubilee celebration. "Please furnish Hamauku complete young man suit, same as those you furnished yesterday. Coat, pants, vest, shirt, shoes, stocking, neck tie, collar, hat, gloves (cotton). Fine, minor worm holes.

Estimate: \$1,100-\$1,500



- 505 **Kapiolani.** Queen, wife of King Kalakaua I. Letter written entirely by Queen Kapiolani for her husband on Department of Finance letterhead, circa 1887. Kapiolani is ordering a hat and clothing for her husband to wear to the funeral of his sister, Princess Likelike. A letter written by Queen Kapiolani is very seldom seen in Hawaiian collections. In this case, it can be imagined the emotional stress Kalakaua was undergoing since Princess Likelike was very dear to him. He had made her Governess of Hawaii and her daughter declared Princess Kaiulani, heir to the throne. Fine condition, minor aging and small cuts or tears.

Estimate: \$1,100-\$1,600



- 506 **Kingdom Board of Health.** Letter written to Chas. J. Fishel, Esq. From Fred H. Hayselden, Sec. Board of Health dated Jan. 5th, 1886. "Dear Sir: I am directed by His Excellency the President of the Board of Health to acknowledge the receipt of your favor of the 2nd inst. Accompanied by a case of forty trimmed hats for the female inmates of the Blanch Hospital. "His Excellency desires me to express to you his appreciation of your kindness and liberality and to assure you that the present was found quite welcome at New Year as it would have been at Christmas . . . etc. Fine to Excellent condition.

Estimate: \$600-\$800

- 507 **Severance, H.W.** American Consulate in Hilo, circa 1870. Letter written to His Majesty Lot Kamehameha. It reads: Sire: Will your Majesty please accept the box of Cal apples & the ham which I have desired Mr. Adany to forward you, I see by the Honolulu papers you were in good health, which is very gratifying to your friends here as well as myself. We are having very warm weather the past week. This state has gone for the Copperhead party & a Mr. "Haight" has been elected Governor. I saw Geri Ridington a few days ago he is growing old but he is still an action man he enquired for you. I hear the great interest in all that concerns the islands & always shall . . . etc. Good, worm holed; in three pieces.

Estimate: \$500-\$750

- 508 **Merchant Documents.** Bolles & Co., Honolulu, H.I. Ship Chandlers and Commission Merchants. A pair of sales receipts dated 1875 in the name of W. C. Lane. Fine to Excellent condition. Mr. Lane had been agent for King Kamehameha V (who died in 1872).

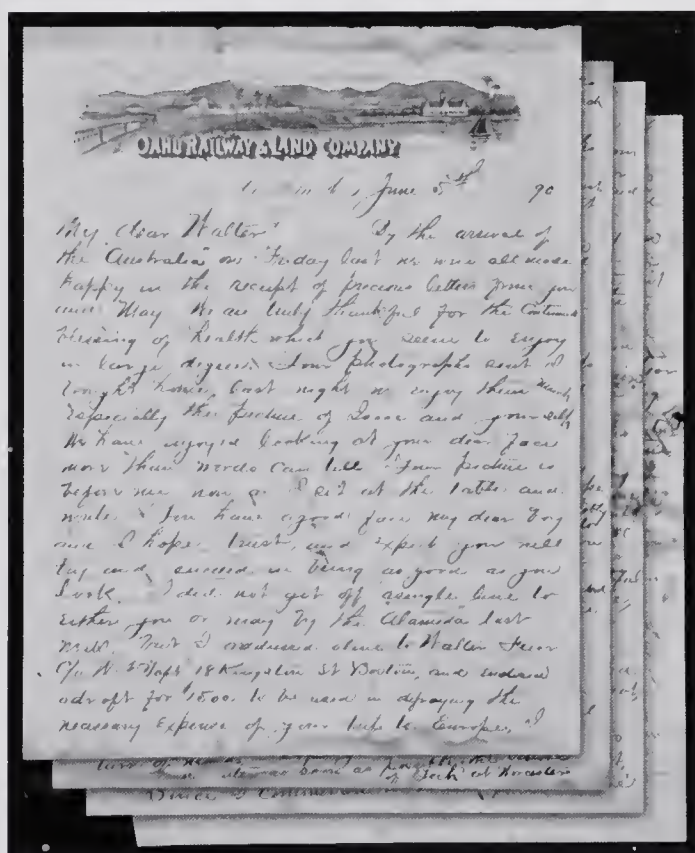
Estimate: \$350-\$500

- 508A **Pembleton, John.** Receipt: On April 16th, 1856, John Pembleton sold (12) head of cattle to His Royal Highness Lot Kamehameha through his agent, William Lane, for the sum of \$108.00. His mark "X". A little tattered and smudged. A receipt for King Kamehameha V is rarely found in Hawaiian collections.

Estimate: \$350-\$550



- 509 **Kamehameha V.** Lot Kamehameha, reigned 1863-72. Original photograph of King Kamehameha V dressed in military attire, by Chase, circa 1860s. A similar photograph was used for the King's portrait on the Hawaiian stamps issued during his reign (see Scott numbers 32 & 33). Cabinet size, 4x6 inches. Minor tear at bottom margin; minor stains and wrinkles. Fine condition, slightly faded. Estimate: \$300-\$450



- 510 **Dillingham, Benjamin Franklin.** Letter written by B. F. Dillingham to his son, Walter, on Oahu Railway & Land Company letterhead dated June 5th 1890. Dillingham owned and operated Oahu's first steam railway. Letters of his to his son are standard issue among collectors aspiring to own one of these attractive OR&L Co. items. A four-page missive written using two sheets of letterhead. Fine to Extremely Fine condition, minor water stains at top and bottom. Estimate: \$350-\$500

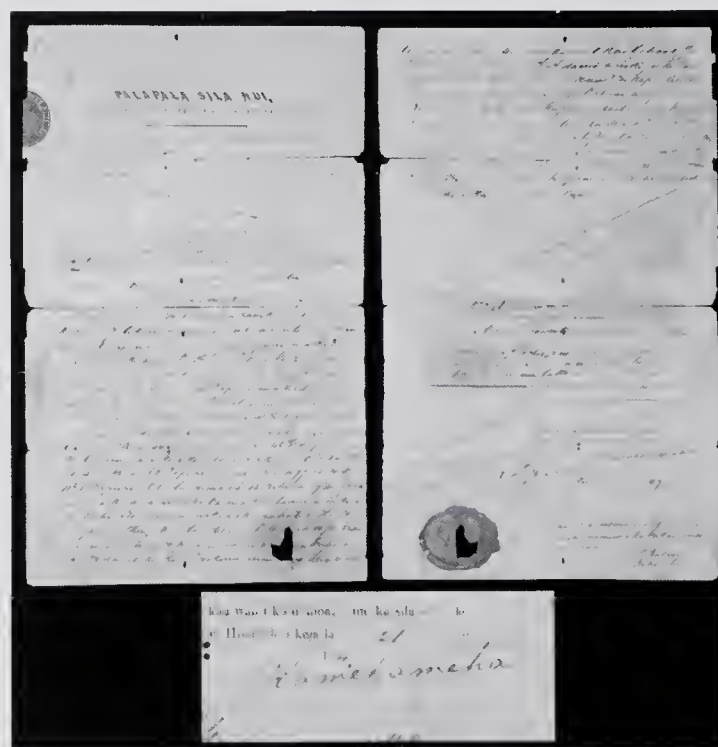
- 510A **Kingdom Period.** An exquisite and colorful copy of a land deed number: 1486 which was originally signed by King Kamehameha III and witnessed by Keoni Anna on July 13, 1853.

This fine reproduction depicts the artistic talent it took to master the quill pen, as performed by the King's scribes. In preparing this document, the scribe had to scratch out "Kalakaua" and insert "Kamehameha III" since it was back dated. Signed by John E. Bush, Minister of the Interior, on May 10th, 1883, attached is the Minister's seal. The entire document is in the Hawaiian language. Fine to Excellent condition.

Estimate: \$350-\$550

- 511 **Dillingham, Benjamin Franklin.** Letter written by B. F. Dillingham to his son, Walter, on early Oahu Railway & Land Company letterhead before the adoption of the famous imprint at top. In 1889 Dillingham broke ground and started laying track to link the north shore of Oahu with Honolulu by way of a railroad. "I am very much pushed with work so you must excuse these hasty lines . . ." he says in part. Excellent condition.

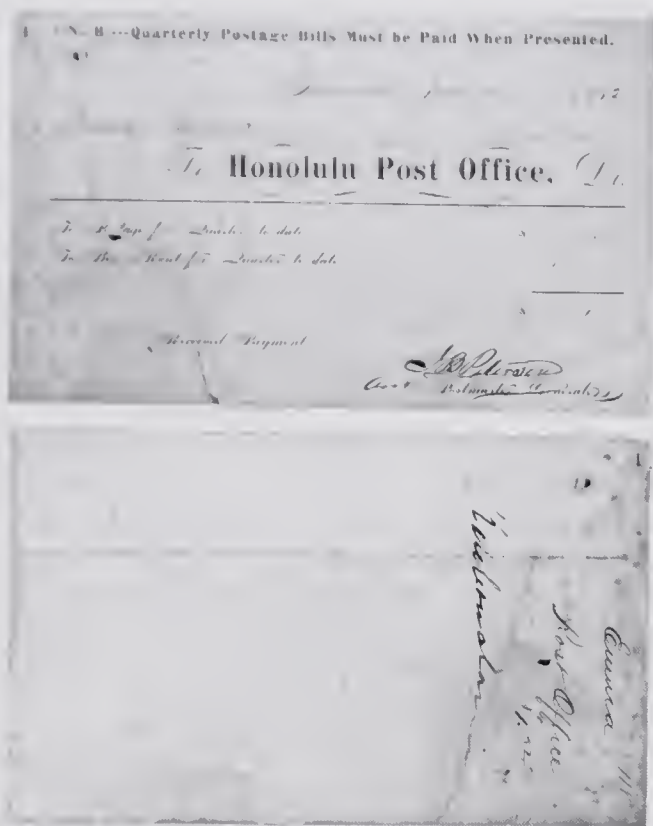
Estimate: \$400-\$600



- 512 **Kamehameha III.** (Kauikeaouli), 1813-1854 (reigned 1824-1854). Signed partial land title document printed in Hawaiian, signed "21 Mei 49" (May 21, 1849). Includes broken red wax seal. Good, in several pieces; minor waterstaining but clear signature of the King. Missing left half of document.

Estimate: \$1,200-\$1,650

It is Kamehameha II's portrait that appears on the Kingdom of Hawaii one-cent pieces dated 1847.



- 513 **Queen Emma.** Kaleleonalani was a granddaughter of John Young and his second wife, the chiefess, Kaonaeha. She was also the great-granddaughter of Keliimaikai, full brother of Kamehameha I. Quarter post office bill dated Honolulu June 30, 1882 for postage and postal box rental, total amount due: \$1.54; signed by the Assistant Postmaster General, J. B. Paterson. Queen Emma signs in her Hawaiian name, Kaleleonalani — on the reverse. Slight tear and some foxing in one area but still Fine condition.

Estimate: \$500-\$700

(Kaleleonalani was a name given to her by her husband, King Kamehameha IV, after the death of their only son, Prince Albert, and means "Flight of the heavenly Chief.")

- 514 **Whitney, Henry M.** (1) Letter written by Henry M. Whitney to his sister Maria Kapule Pogue dated Keaiwa, Dec. 15th 1880. Mr. Whitney ran the Hawaiian Government Printing Office and founded the Pacific Commercial Advertiser (in August 1856), the forerunner to today's Honolulu Advertiser.

The letter reads in part: My dear sister - Your letter to Kate & me was received by the last steamer. I do not write much now-a-days, and leave most of the letter writing to Kate, who enjoy doing it and has plenty of leisure.

Your announcement that the children are going to California (all but Willie) take us by surprise for, though we knew that Lizzie was discontented here, we did not dream that Jane and Sam could seriously entertain the idea of going there to locate . . . etc.

Written on double-sheet lined stationery. Fine to Excellent condition.

(2) Original photograph of Henry Whitney by M. Dickson. Fine to Excellent condition, very minor foxing.

(3) Biographical pamphlet of Henry M. Whitney "Pioneer Printer-Publisher & Hawaii's First Postmaster, by Meiric K. Dutton, Loomis House Press & Hale Pai o Lumiki, Honolulu. 1950. Twenty pages. Excellent condition.

Estimate: \$500-\$700

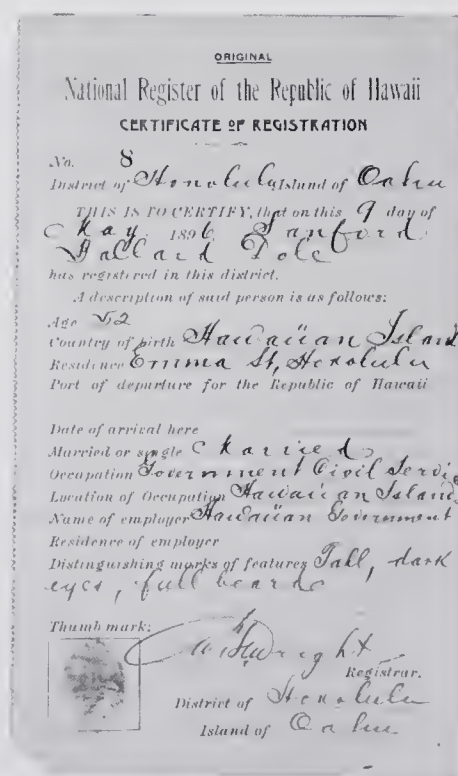
- 515 **Dole, Mrs. Sanford Ballard.** Letter written to Mrs. Dole from Cecile R. Cotton of the U.S.S. Philadelphia, gold embossed emblem of the U.S.S. Philadelphia letterhead, circa 1894. Letter reads: Dear Mrs. Dole — I am sorry we cannot accept your very kind invitation to Captain Collin and me to dine with President Dole and you tomorrow evening. We have promised to dine with Mrs. And Mr. Werlich who give a dinner to Mrs. Irwin.

With many thanks for your kindness . . . etc.

Estimate: \$450-\$600

The long life of Sanford Dole spanned the pre-statehood epochs of modern Hawaiian history in which he took a leading role. He was born in Honolulu, and studied law in America before returning to Hawaii to set up a practice while engaging in a lifelong concern with politics. He married Anna P. Cate of Castine, Maine, in 1873 (she died childless in 1921).

Dole was elected to the legislature of the kingdom in 1884 and was prominent in the reform movement that led to the "Bayonet Constitution" of 1887. He was appointed to the Supreme Court in 1886 as an associate justice and served for six years. A leader among those who overthrew the monarchy in 1893, Dole was elected president of the Provisional Government and firmly led the islands through the difficult transition of the Republic and into annexation by the United States (1898-1900). He was appointed by President William McKinley as first governor of the Territory of Hawaii in 1900, serving until 1903. He died in 1924.



- 516 **Dole, Sanford Ballard.** President Sanford B. Dole's Certificate of Registration to Vote, certificate no. 8 for the District of Honolulu, Island of Oahu, dated May 9, 1896. It states that he is 52 years old; that the country of his birth is the Hawaiian Islands; his residence is Emma St., Honolulu; he is married; his occupation is "Government Civil Service"; location of occupation is Hawaiian Islands; name of employer "Hawaiian Government"; his distinguishing marks are: tall, dark eyes, and full beard. Signed by Wm. Wright as Registrar (whose signature also appears on some of the Republic of Hawaii's paper money); also President Dole's thumb print in light purple ink. Fine to Excellent.

Estimate: \$900-\$1,200

- 517 **Republic of Hawaii.** Large circular clear-embossed seal of the Republic of Hawaii on scrap of paper. Seal is 2-3/4 inches in diameter. Fine, average foxing.

Estimate: \$350-\$500



- 518 **King Lunalilo. Reigned 1872-4.** Original 8 x 10 photograph of King Lunalilo by Chase. In Sanford B. Dole's letter to his father and mother, dated 31 January 1873, he talks of "The King's birthday." He was referring to King Lunalilo and the wonderful celebration that would include a parade, fireworks and a 105 gun salute. Little did anyone know that this would be the last such celebration for Lunalilo, who died early in 1874. Sepia tint photograph. Fine condition with average foxing and one or two minor scuffs.

Estimate: \$600-\$800

- 519 **Dole, Sanford Ballard.** High ranking businessman and public figure in the Kingdom of Hawaii; President of both the Provisional Government and Republic of Hawaii, first Governor of the Territory of Hawaii. Letter written by Sanford B. Dole to his father and mother dated Honolulu 31 January 1873. It reads in part: You will be disappointed to learn that the Kauai term of Court has been postponed to March 25. I am a good deal vexed about it and hardly know what to do. I was planning to leave in April for Castine, but this change if I go to Kauai so late in March will interfere with that. It is possible that I may go down by the next trip of the Jennie, to return by the Kilauea, but I cannot tell now. I am sorry about the boys as I suppose the care may be too much for you to keep them longer. The Jennie brought your letters yesterday. I do not think it is best to make any changes in regard to the Mokulian land. Emerson is good pay and is doing well, has paid off over \$2,000.00 of his debts this year and last year, and so naturally has been rather short, and I have not pressed him for your rent . . . The The Kawaiaho S.S. elected me Superintendent for the coming year, at the annual meeting of the church I read my report for last year . . . etc. Lined letter paper, folded and written on three sides. Fine to Excellent condition.

Estimate: \$600-\$800

- 520 **Republic Period.** As last, a copy of a Kamehameha IV land document with a Republic of Hawaii Interior Department seal attached to a piece of printed paper that stipulates that it is a copy of royal patent no. 4001, with diagram from original papers in the Land Office of the Interior Department, dated Sept. 14, 1896 and signed by J.A. King as Minister of the Interior.

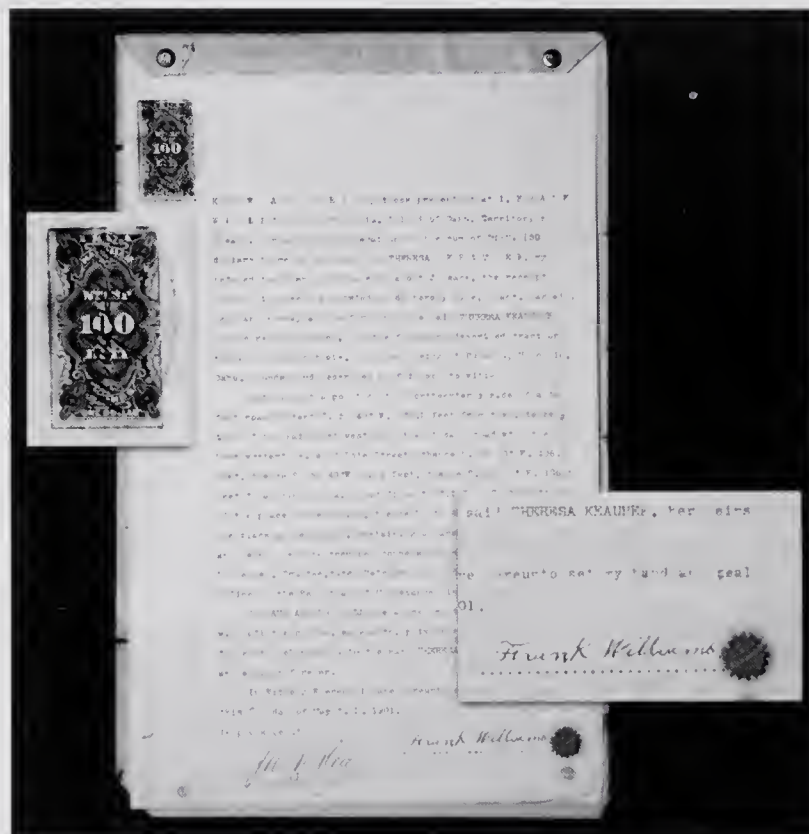
Estimate: \$350-\$500

- 521 **Thurston, Lucy Goodale.** Photograph and Pacific Commercial Advertiser newspaper article. Original photo of Lucy G. Thurston by M. Dickson accompanied by a November 25, 1876 memorial discourse, by Rev. Walter Frear, preached on October 22, 1876 at Fort Street Church, titled: The Life and Last Days of Mrs. Lucy G. Thurston, the last of the pioneer missionaries. Fine to Excellent condition. Lot of 2 items.

Estimate: \$1,750-\$2,500

- 522 **Territory of Hawaii Land Lease Document.** A three page typed lease agreement for land in Waikiki that was originally issued to Princess Likelike, signed by her husband, A.S. Cleghorn, in January 1908.

Estimate: \$700-\$1,000



- 523 **Territory of Hawaii Land Transfer Document.** A one page typed land transfer made between Frank Williams and his daughter Theresa Keauhee, age 3 years old, in consideration of \$50.00 paid for the parcel of land situated at Punahou to Dole Streets. Signed and notarized by Frank Williams on May 24, 1901. Has cancelled 1877 Hawaiian \$1 gray revenue stamp, Scott R-3. Fine condition.

Estimate: \$3,500-\$5,500

- 524 **Kingdom of Hawaii Land Deed.** Land deed for sale of lot #46 to James Dawson dated November 10, 1857. Fine condition.

Estimate: \$3,250-\$4,750

- 525 **Kingdom of Hawaii Land Survey.** Original survey of lot #46 dated November 7, 1849 and signed by Thomas Metcalf. The piece of property is now known as "Wo Fat" restaurant on Hotel and Maunakea Streets. Fine condition.

Estimate: \$1,100-\$1,600

- 526 **Kingdom of Hawaii Land Transfer Document.** Land deed for sale of lot #55 to James Dawson dated March 11, 1861. With black printed seal. Fine condition.

Estimate: \$1,100-\$1,600

Hawaiian Ephemera

- 527 **Queen Emma Land Document.** Copy of a land document with a circular clear-embossed seal, for land left to Queen Emma by Kauhola, dated March 27, 1868. The seal is highlighted by light pencil rubbing.

Estimate: \$1,600-\$2,400

- 528 **Territory of Hawaii. Pioneer Mill Company Stock Certificate.** Cancelled. Original issue date July 1, 1900. Has three green Hawaii Islands 25c Duty stamps with gold overprint and two 10c U.S. documentary stamps. Scarce mixed U.S. and Hawaiian franking. Excellent condition.

Estimate: \$800-\$1,200

- 529 **Territory of Hawaii. Mutual Telephone Company Stock Certificate.** For 500 shares dated August 18, 1902 to Charles N. Atherton. Fine to Excellent condition.

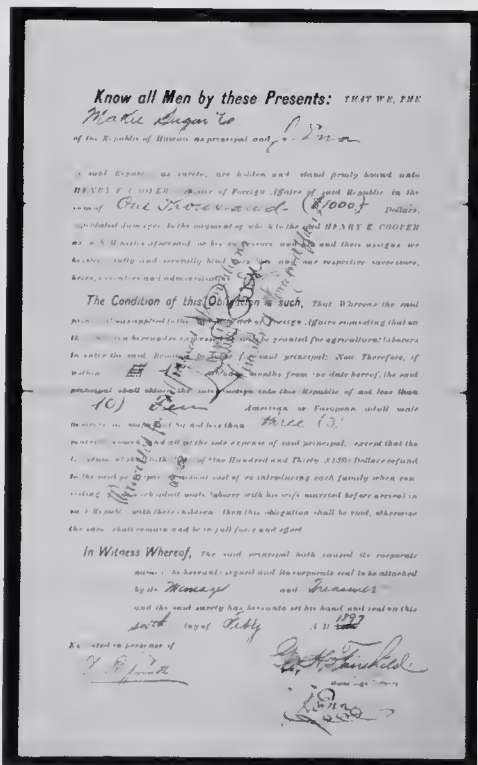
Estimate: \$500-\$750

- 530 **Territory of Hawaii Period. Wilder & Co. Lumber Yard Invoice.** Dated November 31, 1902 [sic] for various mill supplies totalling \$166.76.

Estimate: \$900-\$1,300

- 531 **Dillingham, Walter F.** Letter written by Walter F. Dillingham to his mother on manager John Detor's letterhead, Hilo Hotel, dated Oct. 27, 1912. Fine to Excellent condition.

Estimate: \$400-\$600



- 532 **Republic of Hawaii Period Surety Bond.** A surety bond between John Ena of Makee Sugar Co. and Henry E. Cooper, the Minister of Foreign Affairs in the amount of \$1,000.00 for "permits be granted for agricultural laborers to enter the said Republic to labor for said principal." This allowed 10 American or European adult male laborers and not less than three married women to enter the Republic of Hawaii to live and work. Signed by John Ena and George H. Fairchild as Treas and Mgr. Of Makee Sugar Company on Feb. 6, 1897. Cancelled by Henry Cooper on October 22, 1898. Excellent condition.

Estimate: \$3,750-\$5,250

- 533 **Territory of Hawaii Land Lease Documents.** Pair of documents between Archibald S. Cleghorn of Waikiki and two lessors, 1908 and 1909. Cleghorn was married to Princess Likelike. Their child, Princess Kaiulani, would have become Queen had her predecessor, Liliuokalani not been overthrown in the bloodless coup of 1893. The Cleghorns were rich Oahu land owners. Fine condition. Lot of 2 documents.

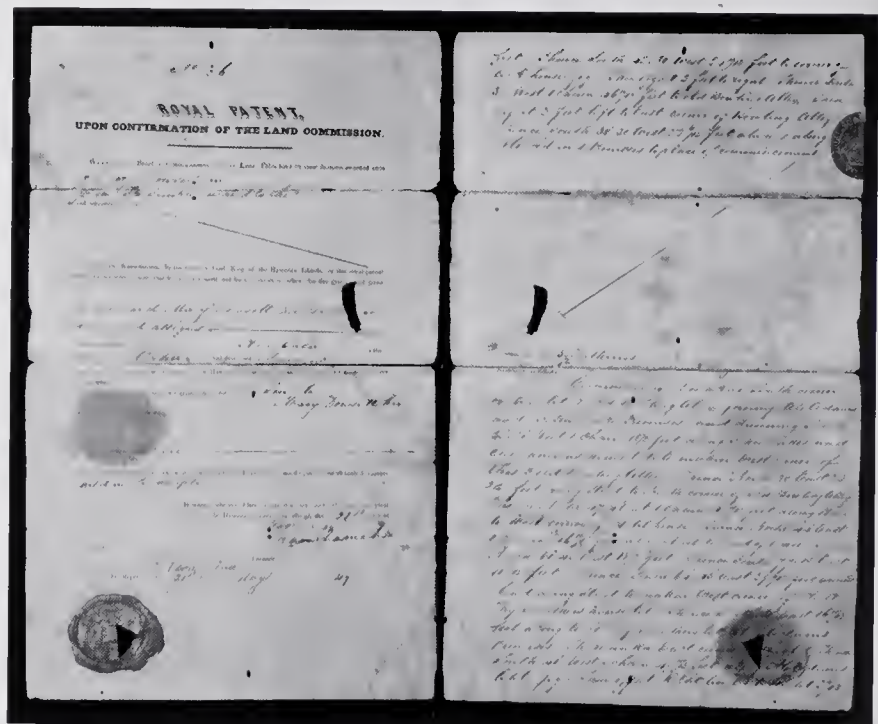
Estimate: \$0-\$0

- 534 **Territory of Hawaii. 1902 Surveyor's Description.** Surveyor's document referring to the preceding 1849 land title and Land Commission confirmation decision lots. Fine condition.

Estimate: \$1500-\$2250

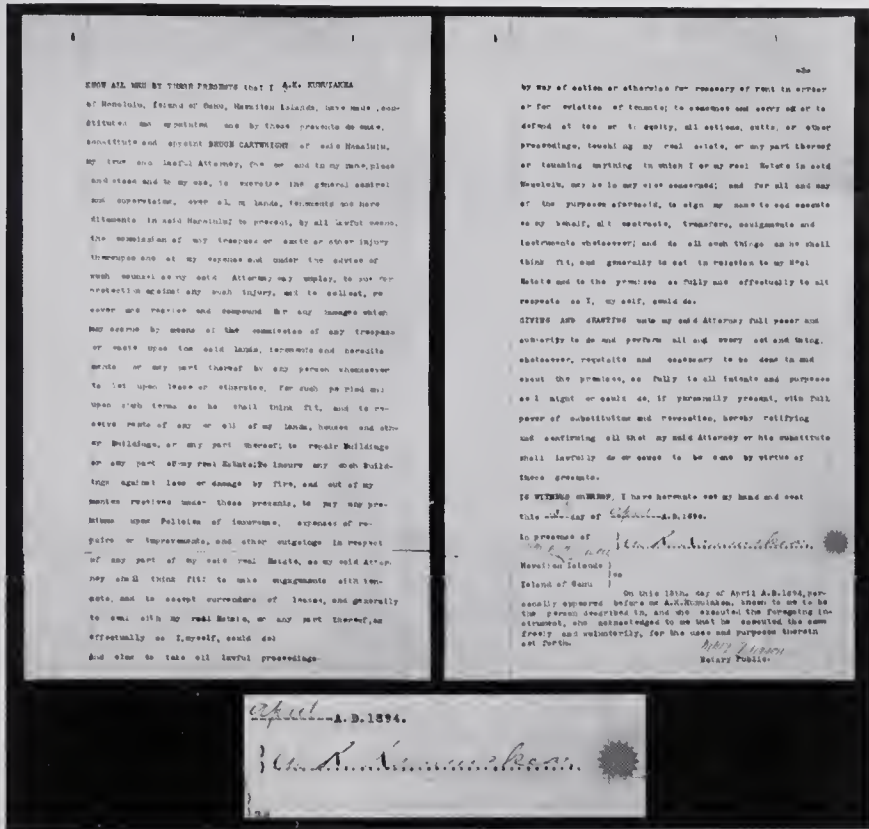
- 535 **Kingdom of Hawaii. 1849 Land Commission Document.** Confirmation decision regarding the Kamehameha III signed land deed in the preceding document. Scarce. Fine condition.

Estimate: \$1500-\$2250



- 536 **Kamehameha III. Signed land deed dated May 21, 1849.** In three pieces, Very Good condition with water stains and minor erosion holes. Scarce.

Estimate: \$1,400-\$2,000



- 537 **Kunuiakea, Albert K.** The illegitimate son of Kamehameha III, appoints Bruce Cartwright, the son of the "Father of Baseball", as his attorney. This power of attorney consists of two typed pages in purple ink, and grants full power and authority to exercise the general control and supervision, over all of his lands, tenements and hereditaments in Honolulu. Two sons of two great people coming together in one document. This is signed by Albert, and notarized April 13, 1894. Fine condition but very brittle.

Estimate: \$1,400-\$2,000

- 538 **Kingdom Period Land Document.** Original survey notes made by Erdman Baldwin, in 1880, for the property known as "Kaakopua" owned by Princess Ruth. These notes settled a dispute allowing her a clear title to this property upon which she built her famous home. Mr. And Mrs. Charles Reed Bishop also resided at this residence. Today this property is the home of Central Intermediate School. Princess Ruth was the richest woman in the islands; when she died, Bernice Pauahi Bishop inherited most of her property. These lands are today known as the Bishop Estate.

Estimate: \$550-\$750

- 539 **Dole, Sanford Ballard.** Election ballot appointing S. B. Dole to represent the Puna district of Kauai in the legislature dated Feb. 6, 1884, the beginning of Dole's political career. Fine condition, very minor foxing and erosion.

Estimate: \$600-\$800

- 540 **Frear, Walter F.** Letter written by W. F. Frear, third Governor of the Territory of Hawaii from August 16, 1907 to November 29, 1913, to Thayer (the acting-governor) on "Executive Chamber" letterhead dated December 11, 1913. Written a couple of weeks out of his term. "I am rejoicing in freedom. However plenty of work is being piled on me from various directions" he says in part. Fine condition.

Estimate: \$500-\$700

- 541 **Oahu Railway and Land Company, Honolulu.** Relief map of Oahu showing route of Oahu Railway. 8-1/2 x 6-1/2 inches. Excellent condition.

Estimate: \$500-\$700

- 542 **Oahu Railway and Land Company, Honolulu.** Pair of unused documents: (1) O.K. Report form (2) Block Signal Clearance Card. Fine to Excellent condition. Lot of 2 items.

Estimate: \$350-\$550

- 542A **Dillingham, Benjamin Franklin.** Letter written by B. F. Dillingham to his son Walter on S.S. Sierra letterhead dated at sea June 1st, 1902 Sunday Morning. Talks about his attending church services at sea, "We have been literally gliding from 'Paradise' towards the 'Golden Gates' on an even keel over a summer sea." Excellent condition.

Estimate: \$400-\$600

- 542B **Territory of Hawaii era Letter on H. Hackfeld & Co. Letterhead.** Letter written to Mr. and Mrs. Ena by R. Guessefelder dated Sept. 1, 1905. Hackfeld & Company became prominent merchants in early Honolulu.

Estimate: \$1,250-\$1,850

Hawaiian Currency

FIRST OF TWO RARE \$5 REPUBLIC OF HAWAII NOTES



- 543 **Republic of Hawaii. \$5 Silver Certificate of Deposit. Series C. Issue of 1895. Serial #1812. Fine to Very Fine.** Uncancelled. Actually used in circulation (the most desirable types). Only 15 uncanceled \$5 Silver Certificates known, one of which may be a forgery leaving a net survival of 14 \$5 Silver Certificates, Series C. Signatures of W. G. Ashley and S. M. Damon (who were signatories from 1894-96). Much original crispness still in evidence; the front better than average, the back has some typical moderate aging at the folds. Second finest known behind #2953.

The roster of Series C Republic \$5 notes is as follows (average grade from Rag to Very Good): 64, 338 (see next lot) 397, 666, 1004, 1366, 1608 (questionable), 1674, 1812, 1894, 1935, 2042, 2903, 2953, and 8027.

The Republic of Hawaii existed from 1894/5 to 1898, when the United States annexed the islands pursuant to declaring it a Territory (1900). American business interests ran the Republic's government, with Sanford Ballard Dole as President. Dole would become the Territory's first governor. Two series of paper money were printed, Gold Certificates, Series B, and Silver Certificates, Series C, with each consisting of five denominations: \$5, \$10, \$20, \$50, and \$100. Only the Silver Certificates were officially issued for circulation, beginning in 1897. The Gold Certificates, were placed in circulation unofficially *after annexation* in 1899 as a clever scheme of the business interests to pay off their large debts to the now-defunct Kingdom Treasury. Only the \$5 Silver Certificate and \$5 Gold Certificate carry genuinely Hawaiian themes. This Silver Certificate has a kneeling Hawaiian man of about age 50 with what appears to be the sea in the background. His etching was made from a photograph now in the Sydney, Australia public library and he was actually sitting next to a cooked and steaming pig that had just been taken from an "imu" or traditional Hawaiian hole-in-the-ground oven. At center is the Kingdom's legislative building, Aliiolani Hale, now part of the State of Hawaii's government offices. To left, a coconut pal tree. On the back, the seal of the Republic of Hawaii with the motto UA MAU KE EA O KA AINA I KA PONO ("The life of the land is preserved in righteousness.") The front is printed in black ink with intricate die-engraved blue background; the back is in deep blue; red serial numbers. 10,000 of the \$5 denomination were ordered and received. The highest serial number seen is #8027.

Estimate: \$9,000-\$12,000

From a source on the Island of Kauai (possibly Sinclair or Robinson families), to dealer Don Medcalf, Honolulu, sold for \$5000 to consignor or consignor's source, January 1992

A SECOND RARE \$5 REPUBLIC OF HAWAII NOTE



- 544 **Republic of Hawaii. \$5 Silver Certificate of Deposit. Series C. Issue of 1895. Serial #338. Technically Very Fine.** But with heavy folds and extensive water or tea stains demoting it a grade. Original crispness still in evidence, however, which is a major plus for these since the more typical grade is Good or Very Good. Unconcealed: only 15 known. Signatures of Ashley and Damon, as last (these being the commonest signers of Republic of Hawaii currency.) At its peak in 1899 there was \$308,700 outstanding in Silver Certificates before nearly all were withdrawn and replaced with United States of America federal coinage and currency.

(Possibly from a Mid-America auction.)

Estimate: \$9,000-\$12,000

Although the circulating Republic silver certificates were foreign in design, as were the Monarchy notes that preceded them, they were popular and widely used. The local newspapers greeted the appearance of the new notes with enthusiasm. Two thousand dollars were allocated by the legislature for the printing of the Republic of Hawaii certificates, \$4,395 short of the total cost. The difference was financed by Bishop & Co. at 6% per annum. By December 1897, \$272,500 of the Series C notes had been placed in circulation. After months of negotiations between the U.S. and the Hawaiian government, the Republic of Hawaii was annexed on August 12, 1898.

EXTREMELY RARE \$10 REPUBLIC OF HAWAII NOTE



545 **Republic of Hawaii. \$10 Silver Certificate of Deposit. Series C. Issue of 1895. Serial #1481. Fine.** Unconcealed. Signatures of Ashley and Damon. One of only 2 reported, the other is #1493 (in a collection in Maui, Hawaii, ex Alfred Ostheimer). The American Banknote Company picked stock vignettes for the Republic of Hawaii Silver Certificates, except for the \$5 design. On the \$10 front is a sailing ship (flying an American flag!) at left; at center, a cowboy ropes a running steer; and at right a steam engine pulling passenger cars. Printed in black with an intricate blue background; the back in dark blue with the seal of the Republic at center. Inscription reads: THERE HAVE BEEN DEPOSITED AT THE HAWAIIAN TREASURY TEN DOLLARS IN SILVER COIN PAYABLE TO THE BEARER ON DEMAND. One of the great rarities in Hawaiian numismatics (along with the other elusive currency issues), and sure to find a distinguished new home.

Estimate: \$16,000-\$22,000

This from Gordon Medcalf's "Paper Money of the Kingdom and the Republic of Hawaii":

In the first few years of the newly formed Republic, the Minister of Finance continued to order and issue the Kingdom's Series A certificates of deposit. President Sanford B. Dole of the Republic of Hawaii, in 1895, signed Act 19, which replaced all previous currency laws of the Kingdom. The act authorized the Minister of Finance to redeem and cancel all Hawaiian Kingdom Series A certificates of deposit. The Minister of Finance was to issue new gold and silver certificates of deposit for the Republic in denominations of five, ten, twenty, fifty and one hundred dollars. The gold notes were to be redeemable in U.S. gold coin and the silver notes to be redeemable in Hawaiian 1883 silver coins or U.S. silver coins.

The Registrar of Public Accounts, W. G. Ashley, was given authorization by the Executive council to negotiate directly with the American Banknote Company.

The silver certificates were to be colored blue or silver gray and obtained in the following amounts: 10,000 fives, 10,000 tens, 6,000 twenties, 4,000 fifties, and 4,000 one hundred dollar notes. The designs were to be similar to the gold notes [with Hawaiian themes and personages represented, and the Great Seal of the Republic for the backs].

Developments in the negotiations with the American Banknote Company revealed that the Republic would not be able to absorb the high costs of engraving and printing new notes with such eloquent vignettes. Thus the first plan was eradicated in favor of a simpler one. Instructions were sent on September 3, 1896, to Registrar of Public Accounts Ashley stating the Council's desire.

In the early part of 1897, the silver certificates, Series C, arrived in Honolulu. On March 15, the hundred dollar and fifty dollar notes were put into circulation, followed immediately by the twenties on April 5, and the fives on April 8. The last notes to be signed and issued were the ten dollar certificates, which were released on April 9 of the same year.

January, 1992, sold by Honolulu dealer Don Medcalf for \$10,000 to a collector along with \$5 Series C, #1812. Both notes turned up in Kauai.

Hawaiian Coinage

Historic 1883 Hawaiian Five-Piece Proof Set

TO BE SOLD INDIVIDUALLY AND THEN AS A SET

We are pleased to offer in the following five lots a complete five-piece set of the extremely rare Proof coins of Hawaii. The set contains the Dime, Twelve-and-One-Half Cent "Hapawalu", the Quarter Dollar "Hapaha", the Half Dollar "Hapalua", and the crown-sized Silver Dollar "Akahi Dala" struck for King Kalakaua by the Philadelphia Mint in 1883-4. The coins are being auctioned as single lots at the request of our consignor, and then offered as a complete set. As specialists in the series realize, there were only 26 such sets made without the 12½¢ piece (the 20 Hapawalu denominations were struck separately). A detailed account of their striking and of all Hawaii's coinage can be found in Donald Medcalf & Ronald Russell's *Hawaiian Money Standard Catalog*. We use the Second Edition for our reference material. We begin with the Dime featuring the right-facing bust of King Kalakaua I (earlier, before he ascended the throne, he was known as David Kalakaua).

VERY RARE HAWAII 1883 PROOF DIME



- 546 **Dime. Kalakaua I. 1883. NGC graded Proof 63. Only 26 Struck in Proof.** Warm amber gold toning within Kalakaua's portrait, deepens to dusky blue and old-silver in the spaces around the letters on the obverse, with the reverse uniform in its light russet hue. Some faint hairlines as always. Frosted relief on the devices gives the coin its two-tone appearance.

The dies for the Kalakaua coinage were made by Charles E. Barber at the Philadelphia Mint from photographs supplied by the King's agent, Claus Spreckels. Kalakaua commissioned \$1 million face value in silver coins to be struck in the denominations of 12-1/2c, 25c, 50c, and \$1. Six silver Proof sets without the eighth dollar were struck in September 1883. A year later 20 sets with the eighth dollar (five-coin set) were struck in silver proof. (Also, 18 sets were struck in four denominations (12-1/2c, 25c, 50c, and \$1) as pattern copper pieces, identical to the silver and from the same dies.)

Estimate: \$7,000-\$10,000

Each of the lots from 546 through 550 will be sold on a provisional basis, as described in Lot 551.

THE EXTREMELY VALUABLE 1883 "HAPAWALU" PROOF IN SILVER



- 547 **Hapawalu or Twelve-and-one-half Cents. Kalakaua I. 1883. NGC graded Proof 63. Only 20 Struck in Proof.** This is the great rarity in the Hawaiian series, a coin that appears in auction only once a year if not even less often! We are pleased to present a boldly struck, cameo Proof in '63' grade that has white-frosted head of Kalakaua against deep mirror reflective fields. Natural medium gray toning around the outer devices leaves the entire two-tone effect undiminished and impressive. Almost since collecting began, the 12-1/2c coins of Hawaii gained worldwide recognition. The obverse is the same as the dime, with the king's bearded portrait facing right, KALAKAUA I KIG OF HAWAII around and the date below. The reverse has a wreath and crown, UA MAU KE EA O KA AINA I KA PONO (now the State motto) above, HAPAWALU (eighth dollar) inside and EIGHTH DOL. Below. None redeemed. (In a desire to conform with U.S. coins it was decided at the last minute to go with the dime instead of the eighth dollar, therefore only Proofs exist of this denomination.)

Estimate: \$30,000-\$40,000

Each of the lots from 546 through 550 will be sold on a provisional basis, as described in Lot 551.

A PRIZED 1883 QUARTER DOLLAR PROOF IN SILVER



- 548 **Quarter Dollar. Kalakaua I. 1883. NGC graded Proof 63. Only 26 Struck in Proof.** Identical quality and toning to the others, also has sleek cameo contrast between the mirror fields and frosted devices. The reverse of the Quarter and Half depict the shield from the Hawaiian Coat of Arms, with the national motto around; 1/4 D at sides and HAPAH below.

Estimate: \$7,000-\$10,000

Each of the lots from 546 through 550 will be sold on a provisional basis, as described in Lot 551.

A FROSTED 1883 HALF DOLLAR PROOF IN SILVER



- 549 **Half Dollar. Kalakaua I. 1883. NGC graded Proof 63. Only 26 Struck in Proof.** Twin to the Quarter in its design except for the denomination 1/2 D and HAPALUA on reverse. The half dollar was the most abundant denomination in the Kingdom, having a regular mintage of 700,000, but again only 26 struck in Proof! The reverse depicts two “pololus” or regal staffs in the shield, along with two quarterings of seven stripes each, meant to represent the seven inhabited islands of the Kingdom in Kalakaua’s day (only six are occupied today).

Estimate: \$10,000-\$15,000

Each of the lots from 546 through 550 will be sold on a provisional basis, as described in Lot 551.

BEAUTIFUL 1883 CAMEO PROOF HAWAIIAN DOLLAR



- 550 **Silver Dollar. Kalakaua I. 1883. NGC graded Proof 63. Only 26 Struck in Proof.** The identical cameo proof perfection in the treatment of the surface, a measure of the close attention to detail taken at the Philadelphia Mint. The obverse of the Silver Dollar uses the same design as before; on the reverse there is room for the entire Hawaiian Coat of Arms including the ermine mantle and two supporting Hawaiian chiefs. Below the shield hangs the Royal Order of Kalakaua. King Kalakaua, like all good monarchs before him, basked in the glow of power and regal pomp. He was highly educated, spoke several languages fluently (including English), composed a book of Hawaii’s myths and legends, wrote traditional Hawaiian songs including the Hawaii (now State) anthem, and bought a navy consisting of one leaky used vessel which he manned with freed prisoners from Honolulu jail who promptly mutinied while on leave in Tahiti, sinking his “navy” in the process. His reign lasted 1874-91 and he died while on a visit to San Francisco. Kalakaua I is also modern history’s first chief of state to sail around the world, which he did in 1881, visiting all the major powers from Japan to India to the capitals of Europe, England and the United States. He was an avid gambler, could out drink the competition, and hobnobbed at his waterfront boathouse with the writer Robert Louis Stevenson among others.

Estimate: \$18,000-\$25,000

Each of the lots from 546 through 550 will be sold on a provisional basis, as described in Lot 551.

COMPLETE FIVE-PIECE 1883 HAWAIIAN PROOF SET

- 551 **The Above Five 1883 Hawaiian Proofs in NGC Proof 63 Grades Offered As a Set.** We will halt the sale at this point and recommence bidding at a 5% advance over the combined prices realized for the individual Hawaiian Proofs in the preceding lots. If any choose to bid at or above this level, the set will be sold to the highest bidder. Otherwise, the coins will remain with their original individual purchasers. Lot of 5 coins.

Estimate: \$60,000-\$90,000



- 552 **Cent. Kamehameha III. 1847. Crosslet 4, 15 Berries. Medcalf-2CC-2. SEGS graded Mint State 63. Brown.** Deep steel brown toning with some darker patina (obverse); partial mint red with brown (reverse).

Estimate: \$1,250-\$1,850



- 553 **Cent. Kamehameha III. 1847. Crosslet 4, 18 Berries. Medcalf-2CC-1. Mint State 63. Brown.** (In SEGS holder graded Mint State 64.) Scarcer of the two Crosslet 4 reverses, the eighteen berries are arranged 9x9. King Kamehameha III, under whose tutelage these were circulated, was the third in line in the famed Kamehameha line. His rule lasted from 1824 to 1854. The obverse legend reads KAMEHAMEHA III KA MOI ("The King") / 1847. Crosslet 4 or Plain 4 refers to the numeral in the date; one of which has a serif only at the bottom, the other having an additional vertical serif on the horizontal bar and is referred to as "crosslet 4".

Estimate: \$1,250-\$1,850

- 554 **Cent. Kamehameha III. 1847. Crosslet 4, 15 Berries. Medcalf-2CC-2. SEGS graded Mint State 62. Brown.** Another, with similar glossy brown luster having steel iridescence. Minor carbon and other verdigris on both sides. The berries are arranged 7x8 on this reverse, which differs from the two 15-berry Plain 4 dies. In the Plain 4 variety, Kamehameha's coat laps over the 7 in date, while on the other obverse it is over the 4.

Estimate: \$900-\$1,500



- 555 **Cent. Kamehameha III. 1847. Crosslet 4, 15 Berries. Medcalf-2CC-2. About Uncirculated 58.** (In SEGS holder graded Mint State 61.) Dark steel brown with rubbed copper-pink nose on the King. All of Hawaii's kings from Kamehameha II onward were fluent in English and several were highly educated at the Chief's Children's School run by American missionaries.

Estimate: \$425-\$625



- 556 **Cent. Kamehameha III. 1847. Crosslet 4, 15 Berries. Medcalf-2CC-2. About Uncirculated 55.** (In SEGS holder graded Mint State 62. Brown). Wear is evident on the King's nose as well as the leaf-design of his collar and coat, tops of letters on reverse and leaves. The denomination reads HAPA HANERI. This is an error since the 12-letter Hawaiian alphabet does not include the letter R; the proper spelling should be HANELI = Hundred, the denomination literally translated to half of hundred or, in colloquial use, one one-hundredth [Elbert Pukui — Hawaiian Dictionary].

Estimate: \$550-\$850

- 557 **Cent. Kamehameha III. 1847. Plain 4, 13 Berries. Medcalf-2CC-5. About Uncirculated 55.** (In SEGS holder graded Mint State 60.) Cleaned long ago and recolored, now blue-brown with abundant luster remaining, only slight friction on the highest points.

Estimate: \$325-\$450

- 558 **Cent. Kamehameha III. 1847. Plain 4, 13 Berries. Medcalf-2CC-5. Extremely Fine 40.** Pleasing dark brown; some minor corrosion on the reverse at upper left (a common occurrence on these since the pure copper metal tends to react with Hawaii's salt-spray island atmosphere). Coin is in SEGS holder graded About Uncirculated 50.

Estimate: \$200-\$300

- 559 **Cent. Kamehameha III. 1847. Plain 4, 13 Berries. Medcalf-2CC-5. Extremely Fine 40.** Corroded, rough surface.

Estimate: \$150-\$250

- 560 **Dime. Kalakaua I. 1883. Mint State 62.** (In SEGS holder graded Mint State 63.) Light gray toning; frosty, though with moderate small marks and luster breaks. Mintage: 250,000.

Estimate: \$700-\$1,000

- 561 **Dime. Kalakaua I. 1883. NGC graded About Uncirculated 58.** Lustrous.
Estimate: \$300-\$400
- 562 **Dime. Kalakaua I. 1883. About Uncirculated 55.** Lightly cleaned. (In SEGS holder graded About Uncirculated 58.)
Estimate: \$250-\$350
- 563 **Dime. Kalakaua I. 1883. About Uncirculated 50.** (In SEGS holder graded About Uncirculated 55.)
Estimate: \$200-\$300
- 564 **Dime. Kalakaua I. 1883. Extremely Fine 40.** (In SEGS holder graded Extremely Fine 45.)
Estimate: \$100-\$150
- 565 **Dime. Kalakaua I. 1883. Extremely Fine 40.** (In SEGS holder graded About Uncirculated 55. Cleaned.)
Estimate: \$100-\$150
- 566 **Dime. Kalakaua I. 1883. Very Fine 30.** (In SEGS holder graded Extremely Fine 40.)
Estimate: \$50-\$100



- 567 **Kalakaua I. Quarter Dollar. 1883. ICG graded Mint State 66.** Attractively toned and blessed with abundant frosty surface. The few tiny bagmarks are well hidden and completely inconsequential; the king's beard sharp. A gem.
Estimate: \$400-\$650
- 568 **Quarter Dollar. Kalakaua I. 1883. PCGS graded Mint State 64.** Heavy gray with steel blue and reddish gold toning.
Estimate: \$275-\$400
- 569 **Quarter Dollar. Kalakaua I. 1883. SEGS graded Mint State 62.** Frosty; shimmering white cartwheel spin luster with a few tiny hairlines.
Estimate: \$150-\$225
- 571 **Quarter Dollar. Kalakaua I. 1883. Mint State 60.** (In SEGS holder graded Mint State 62. Light Toning.)
The denomination on reverse, HAPAHA translates as "quarter" or "one-fourth", the spelling for our word Dollar being "Dala" in the Hawaiian 12-letter alphabet.
Hawaiian coins are of the same weight and fineness as their U.S. counterparts. After striking the required number of coins, the obverse dies were defaced and are now stored in the State Archives in Honolulu. Hubs, from which the dies were made, are preserved at the Philadelphia Mint. On January 14, 1903, President Theodore Roosevelt approved an act of Congress providing for redemption of all Hawaiian silver coins at par with U.S. coins. The redeemed coins were melted. Of 500,000 Quarter Dollars struck, 257,400 were redeemed and destroyed.
Estimate: \$120-\$180

- 572 **Quarter Dollar. Kalakaua I. 1883. Mint State 60.** (In SEGS holder graded Mint State 61. "Rubber Band Strip.") A toned streak in the upper left obverse where the chemicals in a rubber band etched the surface — we do not propose to preach to you, but let this be a warning to keep your coins far away from such active irritants as rubber bands as you can.
Estimate: \$120-\$180
- 574 **Quarter Dollar. Kalakaua I. 1883. About Uncirculated 55.** (In SEGS holder graded Mint State 61. Cleaned.)
Many high-grade Hawaiian coins were made into jewelry after the Rooseveltian redemption of 1903-4. Napkin rings are often seen made from Kalakaua Quarters, also belts and other finery, some are intricately enameled.
Estimate: \$125-\$250
- 575 **Quarter Dollars. Kalakaua I. 1883. Four pieces, Extremely Fine 40 to 45. Also Half Dollar. Kalakaua I. 1883. Very Fine 30.** All are in SEGS holders, some of which are indicated higher than our grades. Lot of 5 coins.
Estimate: \$125-\$225



- 576 **Quarter Dollar. Kalakaua I. 1883. Mint State 60.** (In SEGS holder graded Mint State 62.) A second frosty uncirculated specimen that has silvery white (untoned) luster and excellent eye appeal. Scarce.
Estimate: \$120-\$180
- 577 **Quarter Dollar. Kalakaua I. 1883. Mint State 60.** (In SEGS holder graded Mint State 63. Cleaned.) One of the scarcer Kalakaua coinage denominations, mintage for the Hapalua ("Part of Two") was 700,000 but 612,245 were melted! Always difficult to find in Uncirculated grades.
The Half Dollar and Quarter Dollar share a reverse design of the central part of the Hawaiian Royal Coat of Arms. The two lollipop-thingies are called "pololus" and are a symbol of Hawaiian royalty; the two banded quarters in the shield each have 7 stripes (in red, white, and blue) representing the seven inhabited islands at the time the monarchy ruled the islands (now, the island of Niihau is privately owned, off-limits to tourists and other casual visitors) while the island of Kahoolawe (pronounced ka-who-la-vay), having been used for decades as a naval bombing range is off-limits for settlement for obvious reasons — there is still a lot of unexploded ordinance lying around! Today Hawaii has five inhabited islands and some of the best bakeries in America. At the top of the Arms, the crown of the Kings of Hawaii.
Estimate: \$120-\$180
- 578 **Half Dollar. Kalakaua I. 1883. Extremely Fine 45.** (In SEGS holder graded About Uncirculated 53.)
Estimate: \$125-\$175

Hawaiian Coinage

- 579 **Half Dollar. Kalakaua I. 1883. Extremely Fine 40.** (In SEGS holder graded About Uncirculated 50. Old Cleaning.)
Estimate: \$100-\$150
- 580 **Half Dollar. Kalakaua I. 1883. SEGS graded Extremely Fine 40.** Old Cleaning.
Estimate: \$125-\$225

PROOFLIKE UNCIRCULATED 1883 HAWAIIAN SILVER DOLLAR



- 581 **Silver Dollar. Kalakaua I. 1883. Mint State 60.** (In SEGS holder graded Mint State 62.) Two tone contrast between a sharp, satin-frosted bust of King Kalakaua (surnamed David before he took the title of just "Kalakaua") — and lovely prooflike fields. The strike is outstanding for the issue, achieving full hair and beard on the king, plus intricate detail in the full Coat of Arms on the reverse. AKAHI DALA = One Dollar. The motto UA MAU KE EA O KA AINA I KA PONO translates to "The life of the land is preserved in righteousness". This harks back to when the British seized the Kingdom in a land dispute in 1843; upon Queen Victoria's proclamation that Britain would have nothing to do with the dastardly deed, a relieved King Kamehameha III proclaimed this tribute as a thank you to his fellow monarch. It became the national motto and has since been adopted as the motto for the State of Hawaii. Of Silver Dollars, Kalakaua had half a million struck. However, 453,652 were later melted leaving a much smaller net mintage.
Estimate: \$2,500-\$3,500

- 582 **Silver Dollar. Kalakaua I. 1883. About Uncirculated 53.** (In SEGS holder graded About Uncirculated 58.) Lustrous, well struck, a pleasure to look at; luster is about 40%.
Estimate: \$600-\$950
- 583 **Silver Dollar. Kalakaua I. 1883. Extremely Fine 45.** (In SEGS holder graded About Uncirculated 55. Cleaned.)
Estimate: \$325-\$475
- 584 **Silver Dollar. Kalakaua I. 1883. Extremely Fine 45.** (In SEGS holder graded About Uncirculated 50. Cleaned.)
Estimate: \$325-\$475
- 585 **Silver Dollar. Kalakaua I. 1883. Extremely Fine 45.** (In SEGS holder graded About Uncirculated 50. Cleaned.) While this may have been dipped at one time, and is now retoning, it appears never to have been abrasively cleaned and so is much more decent appearing than one might suppose.
Estimate: \$325-\$475

- 586 **Silver Dollar. Kalakaua I. 1883. Extremely Fine 45.** (In SEGS holder graded About Uncirculated 53. Cleaned.) Lightly cleaned to the stage where the high points and fields are a touch shiny. Sharp detail plus nice rims.
Estimate: \$325-\$475
- 587 **Silver Dollar. Kalakaua I. 1883. Extremely Fine 40.** (In SEGS holder graded About Uncirculated 50. Cleaned.) Only dipped, no abrasives used.
Estimate: \$300-\$450
- 588 **Silver Dollar. Kalakaua I. 1883. Extremely Fine 40.** (In SEGS holder graded About Uncirculated 50. Cleaned.) Now attractively toned. Moderate abrasions in the field and on Kalakaua's portrait.
Estimate: \$300-\$450

RARE REGINALD HUTH MEDAL FOR QUEEN LILIUOKALANI



- 589 **Privately Issued Medal by Reginald Huth. Queen Liliuokalani. 1893. ONE DALA. Silver. Plain Edge. Medcalf 2MH-1. Brilliant Proof 60.** (In SEGS holder graded Proof 62.) Latin inscription around a high relief bust of the last (and only) queen of Hawaii, Liliuokalani (reigned 1891-3). In her 79 years of life this royal monarch of the Hawaiian Islands became a beloved figure, a noted composer (her "Aloha Oe" is still sung today to the twang of the traditional ukuleles), and, unfortunately, a very poor politician for the tide of events caused her to be deposed barely 18 months after taking office. Reginald Huth, an English philanthropist and numismatist had this and several other Hawaiian medals struck in Great Britain for sale to collectors. Only 50 silver Proofs were struck.
Estimate: \$4,000-\$5,000

RARE REGINALD HUTH MEDAL FOR PRINCESS KAIULANI



- 590 **1895 Privately Issued Medal by Reginald Huth. Princess Kaiulani. 1895. Silver. Plain Edge. Medcalf 2MH-3. Brilliant Proof 60.** (In SEGS holder graded Proof 61.) One of only 50 pieces struck. Lightly handled, perhaps kept as a pocket piece since it has numerous small nicks and scratches although the proof finish is still pretty much intact. Another enchantingly beautiful silver-dollar-size medal, this time honoring heir apparent Victoria Kaiulani. Head of the princess facing right; below, one dolphin. CAIULANIA LILIOUCALANIAE REGINAE SORORIS FILIA (Kaiulani daughter of the sister of Queen Liliuokalani). Reverse has a globe with the Hawaiian island chain. HONOLULU. SPES PVBLICA (public money) OCT. XVI. MDCCCXCIII (the date Oct. 16, 1893 the year the piece was struck was separated 18 and 95 with year inside two spheres).

Estimate: \$3,500-\$5500

Paper Money

GEM CRISP 1901 \$10 BISON NOTE



- 591 **F-119 \$10 Legal Tender. Series of 1901. Bison. Gem Crisp Uncirculated.** Fantastic quality for this ever-popular design, the margins are perfectly balanced with top and bottom well away from the design while the left and right are traditionally much wider and also evenly balanced. Colors bright red against black on the front, vivid green on the back. The portraits are of Meriweather Lewis and Charles Clark, two explorers of the Louisiana Purchase who trekked across country in 1804-6, returning with a sheaf of notes on the regions they'd passed through. The Bison note is one of America's truly original designs. It goes perfectly with the Indian Chief \$5 Silver Certificate, another timeless favorite.

Estimate: \$3,100-\$4,100



- 592 **F-120 \$1 Legal Tender. Series of 1901. Bison Note. Very Fine to Extremely Fine.** Crispness and sharpness of full Extremely Fine, though it has four folds instead of Extremely Fine's three: a single horizontal plus three vertical. Bright colors; design touches top margin on front only. Scarce.

Estimate: \$500-\$750

DESIRABLE \$2 SILVER CERTIFICATE, SERIES OF 1886



- 593 **1886 F-242 \$2 Silver Certificate. Series of 1886. Ornate Back. Gem Crisp Uncirculated.** Brilliant colors and crisp white paper; a top-of-the-line specimen of this early Silver Certificate. For F-242 the design incorporates a large red spiked Treasury seal and blue serial numbers. Only the 1886 series has this, the 1891 switched to a much smaller, less dramatic seal. The head is that of General Winfield Scott Hancock, Union general during the Civil War.
Estimate: \$2,000-\$2,600

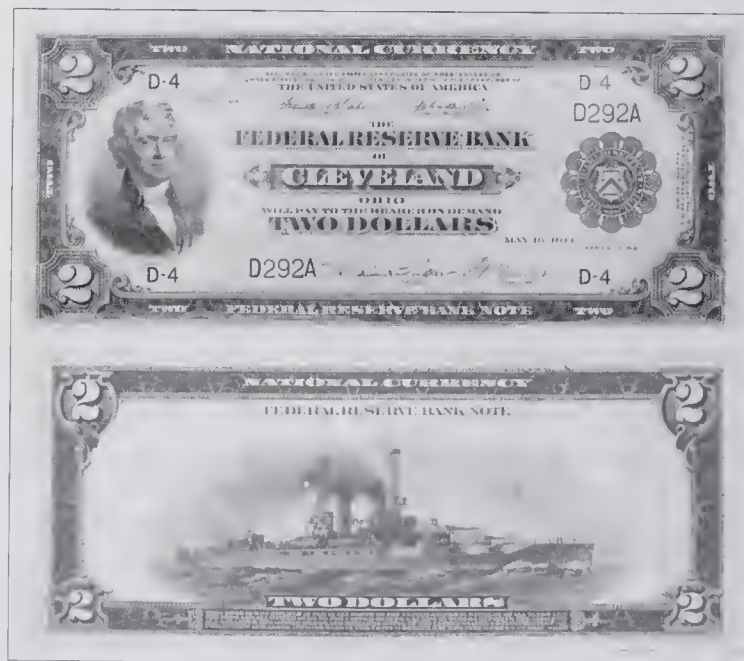
IMPRESSIVE \$5 INDIAN CHIEF



- 594 **F-280 \$5 Silver Certificate. Series of 1899. Indian Chief. Gem Crisp Uncirculated.** A truly outstanding example from a consignment that contained first rate-specimens. The colors are vivid while the paper is crisp and white. For the connoisseur of the series, we make note of the fact the centering is perfect — 100% centered with even margins all around, the two at the sides wider than top and bottom as these were made in sheets of 4 and then trimmed at the Bureau of Engraving and Printing before they were sent to the Treasury Department for distribution. (The Indian Chiefs originated in the days before the advent of the Federal Reserve system, a device for leveraging America's fractional reserve banking system as well as a hoped for solution for the occasional monetary panics that plagued the late-19th century and early 20th. Well worth the price it will take to outbid the competition.
Estimate: \$2,100-\$2,750

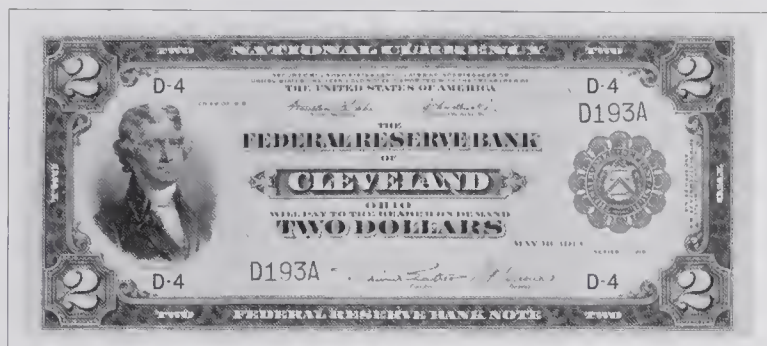


- 595 **F-357 \$2 Treasury Note. Series of 1891. Gem Crisp Uncirculated.** Outstanding in every way, from its crisp fresh paper to the brilliant red in the serial numbers and seal. Treasury Notes were issued only in the 1890 and 1891 series and came to an abrupt end when, due to the way they were implemented in the gold-silver bimetallic system then employed, they disrupted the economy. America, following the lead of Europe, went into a tailspin in 1893. Treasury Notes were payable in either Gold or Silver — arguably at the behest of the Treasury, but in practice their redemption was in gold at the request of money market speculators. Such speculation quickly drained the Treasury of gold; the drain caused a money stringency that was already pretty well developed after Barings Bank in England sought receivership in 1890. In short, the dominoes began to fall. These handsome but problematic Treasury bills were one of the leading culprits as well as one of the first to be consumed in the conflagration that turned into the Depression of 1893-5. A rare item. Rarer still when Gem Uncirculated.
Estimate: \$3,000-\$3,900



- 596 **F-757 \$2 Federal Reserve Bank Note. Series of 1918. Choice Crisp Uncirculated.** Low serial number D292A. A famous Battleship note featuring one of the World War I vintage "dreadnaughts" Graded by CGA and in CGA holder as "Choice Crisp Uncirculated 63."
Estimate: \$600-\$1,200

THE ILLUSTRIOUS \$2 DREADNOUGHT



- 597 **F-757 \$2 Federal Reserve Bank Note. Series of 1918. Cleveland District. Battleship Note. Gem Crisp Uncirculated.** Low serial number D193A. Exceptional centering, superb freshness to the paper and bright colors. The perfect combination for the paper money connoisseur. America's might was proudly on display on this note, a World War I vintage battleship or, as it was sometimes called, a "dreadnought". (It is vexing to the student of history whenever a great name light dreadnought goes out of the common usage, but unfortunately it has. Dreadnought was a much more sinister sounding word than mere battleship.) Here, the ship is pictured steaming to the right with smoke trailing from its two funnels. All twelve districts issued these. Cleveland, Ohio is district #4 in the group serving the Ohio Valley region of the country.

Estimate: \$1,300-\$1,700

RARE AND DESIRABLE #1 SHEET FROM BELOIT, KANSAS

- 598 **Kansas. Beloit. F-1800-2 \$5 National Bank Note. Series of 1929. FNB of Beloit. Charter #3231. Uncut Sheet of Six Notes, Serial Numbers 1 through 6. About Uncirculated.** Folded between the notes and with a slight crease along the left side. A highly desirable sheet of six uncut \$5 Nationals drawn on The First National Bank of Beloit, Kansas. Serial number A000001 to A000006. These are the first issued and carry the printed signatures of Peter Eresch, President of the bank, and Josie Eresch, Cashier. The sheet was handed down to a Mr. Phil G. Thull on November 6, 1986 by Frances H. Giblin, Chairman of the Board, 1st National Bank. It is tastefully mounted with a green matt and dark wooden frame, suitable for display. A penciled note that accompanied this lot (unfortunately it has the address and phone number of the consignor on it so we cannot include it) states, "Mrs. Giblin who gave these bills to me was the daughter-in-law and sister-in-law of Peter and Josie Eresch. I retired from this bank as a Vice Pres. At the end of 1993 after approx. 35 years. Phil G. Thull."

Estimate: \$2,250-\$3,750



RARE OGDEN, UTAH \$20 THIRD CHARTER



- 599 **Utah. Ogden. \$20 Plain Back. Series of 1902. First Utah NB. Charter 2597. Regional letter P. Fine.** Scarce (Rarity-6 in large size). Average wear and handling for the grade, the signatures clear.

Estimate: \$125-\$275



- 600 **Utah. Salt Lake City. F-1801-1 \$10 National Bank Note. Series of 1929. The National Copper Bank. Charter 9652. Very Fine.** Scarce issue from the Beehive State.

Estimate: \$200-\$400

- 600A **Michigan. Bank of Monroe. \$2.00. 1836. Very Fine. Serial No. 6545. Oliver Cowdery Signature.** Cowdery, a scribe to Joseph Smith, helped to create the *Book of Mormon*. His signature makes this note of the utmost importance to collectors of Mormon memorabilia. An attractive note.

Estimate: \$1,300-\$1,600

Pattern Coinage



- 601 **1854 Pattern Cent. Judd-161 Original. Pollock-187. Copper or bronze. Plain Edge. PCGS graded Proof 62. Brown.** Deep steel brown with darker finish outlining the devices. A choice example, originals are more desirable than the restrikes.

Estimate: \$1,100-\$1,400



- 602 **1858 Pattern Cent. Judd-212, Pollock-256. Copper-nickel. Plain Edge. PCGS graded Proof 62.** Obverse with the Indian design adopted in 1859 coupled with an oak wreath reverse that has ornamental shield at top. Toned areas on obverse and reverse; bold, sharp strike. Designs are by James B. Longacre who went on to finalized the design with the cooperation of the Mint Director.

Estimate: \$900-\$1,300



- 603 **1863 Pattern Cent. Judd-299, Pollock-359. Bronze. Plain Edge. PCGS graded Proof 62. Brown.** Dies aligned 180 degrees from normal. The regular Proof dies for the 1863 Indian Cent but struck on a planchet similar to the French bronze alloy 48-grain format that would be adopted in 1864 to replace the 72-grain (and still too bulky) copper-nickel cents. A very scarce variety.

Estimate: \$650-\$900

1865 CENT IN NICKEL — FROM THE ELIASBERG SALE



- 604 **1865 Pattern Cent. Judd-406 or 406a, Pollock-475. Nickel Alloy. Bright silver surfaces. Plain Edge. Rarity-7. PCGS graded Mint State 66.** This rare Pattern traces to the Eliasberg sale by Bowers and Merena, 1996. Surfaces are of a bright "white" silver or nickel hue, mostly brilliant and lustrous, with some blushes of pale gold. A few tiny fleck can be seen and it is sharply struck. *The finest known.*

Apparently it was struck using regular-issue dies, though it is unknown whether this was an experimental issue or simply produced to ornament the cabinet of a coin collector. If the latter, it was successful for the appearance is dramatic, and it will be a cynosure in any specialized collection.

Estimate: \$2,000-\$2,750

Previously from Bowers' Eliasberg Collection sale, 5/96:141



- 605 **1868 Pattern Cent. Judd-605, Pollock-670. Nickel. Plain Edge. PCGS graded Proof 64.** Small Liberty head identical to the one used on the Three-cent Nickel series, 1865-89. Reverse has a single Roman numeral I inside Longacre's "wreath of cereals" but no other indication that it is for a one-cent coin.

Estimate: \$1,100-\$1,500



- 606 **1868 Pattern Cent. Judd-608, Pollock-673. Nickel. Plain Edge. PCGS graded Proof 62.** Similar to Judd-605 except for a laurel wreath in place of the cereal wreath. These are all by James B. Longacre, who designed the Indian Cent among other issues.

Estimate: \$1,000-\$1,300



- 607 **1869 Pattern Dime. Judd-696, Pollock-775. Silver. PCGS graded Proof 62.** Brilliant untuned surface, with some speckled cloudiness in the reverse field. From the STANDARD SILVER proposals, Patterns were made in 1869-71 but nothing ever resulted from the trials.

Estimate: \$900-\$1,300



- 608 **1869 Pattern Quarter Dollar. Judd-734, Pollock-815. Silver. NGC graded Proof 66.** Deep smoky gray and variegated toning covers both sides of this exceptionally superb STANDARD SILVER issue, one of the few retaining its sleek mirror finish in the open areas, with needle-sharp devices. (Others are found weakly struck.)

Estimate: \$2,400-\$2,900



- 609 **1871 Pattern Quarter Dollar. Judd-1100, Pollock-1236. Copper. PCGS graded Proof 64. Red.** Very difficult to find this issue in any condition, let alone choice and fully red in the fields and on all devices. Combining a regular Proof reverse with Longacre's so-called Indian Princess, Liberty is seated left, holding a staff in one hand supporting a globe with the word LIBERTY in the other. Behind her, two American flags. A very attractive design.

Estimate: \$5,250-\$6,500



- 610 **1859 Pattern Half Dollar. Judd-239, Pollock-295. Silver. Reeded Edge. SEGS graded Proof 61.** A few light hairlines and surface contact; one planchet flaw in the metal below LA of DOLLAR may trace to carbon or slag in the material's alloy. Very choice otherwise. Designs by James B. Longacre, who had a key role in designing the Flying Eagle cent as well as the Indian cent among others.

Estimate: \$1,000-\$1,400



- 614 **1873 Pattern Trade Dollar. Judd-1276, Pollock-1418. Silver. Reeded Edge. ANACS graded Proof 50.** A left-facing bust of Liberty wears a high-tipped coronet inscribed LIBERTY in raised letters. The reverse has a wreath with inscription, weight and fineness inside, UNITED STATES OF AMERICA around the outer margin. Examples of this variety were included in a six-piece Pattern Trade Dollar set distributed by the mint. Normal die alignment, as opposed to Pollock's insistence that "All examples seen have a 180 degree die alignment."

Estimate: \$1,000-\$1,500



- 612 **1870 Pattern Silver Dollar. Judd-1002, Pollock-1134. Silver. Plain Edge. NGC graded Proof 64.** Light gray toning with russet brown at the rim. Combines Barber's more petite figure of Liberty seated facing left with the regular Proof die for the year. Light hairlines; needle-sharp detail on this picturesque coin. There were various Pattern trials for both a new Silver Dollar and the soon-to-be Trade Dollar authorization struck in the years 1870-73. Many of the designs are paired with a regular reverse with either the motto IN GOD WE TRUST above the eagle (as here) or one of the discontinued earlier No Motto reverses.

Estimate: \$4,000-\$5,250



- 615 **1873 Pattern Trade Dollar. Judd-1281, Pollock-1423. Silver. Reeded Edge. NGC graded Proof 62.** Dull smoky gray toning with little mirror surface left. Devices are, however, very sharp. Some hairlines or marks under the toning on Liberty's cheek should be examined. Minor weak strike on the eagle's breast and claws.

Estimate: \$2,800-\$3,400



- 613 **1871 Pattern Silver Dollar. Judd-1123, Pollock-1259. Copper. PCGS graded Proof 65. Red and Brown.** Red with golden to greenish brown having deeper contrast around the devices and rim denticles. Razor-boldness in the design of this high-relief issue. The design follows Longacre's "Indian Princess", though because he died in January 1869, dies were probably made by his successor, William Barber. An utterly captivating design for an American coin, this was meant to displace the familiar Seated Liberty figure, but noting more was heard from the Mint on the substitution after some more trial strikes in 1872 and 1873.

Estimate: \$7,500-\$10,500



- 616 **1873 Pattern Trade Dollar. Judd-1310, Pollock-1453. Silver. Reeded Edge. PCGS graded Proof 62.** Revised version of Longacre's Indian Princess, the relief is still quite high, though the globe is less convex and the arrangement of Liberty's elements different. Mottled gray reverse has a small eagle similar to the larger one adopted on the regular Trade Dollar.

Estimate: \$2,800-\$3,400



- 617 **1878 Pattern Silver Dollar. Judd-1550A, Pollock-1723. Silver. Reeded Edge. PCGS graded Proof 63.** Dark blackish gray toning, with the sleekness of purple-gray steel; devices are needle-sharp down to the smallest element. Similar in many ways to the adopted design, but with definite and noticeable differences.

Estimate: \$4,500-\$5,750

THE CHARMING 1882 SHIELD EARRING DOLLAR IN COPPER



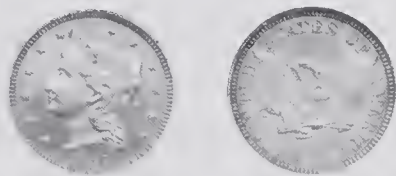
See Color Plates

- 618 **1882 Pattern Dollar. Judd-1703. Rarity-7. Copper. Reeded Edge. PCGS Proof 66 Red and Brown. The Finest Reported Copper Earring Dollar.** The last time we offered this coin in our May 1995 sale we were charmed and captivated by its serenity, its beauty. And it is truly a magnificent Pattern for a Silver Dollar, representing as it does the epitome of coin design. George T. Morgan is the father of this piece, familiar as the designer of the Dollars named after him, those of 1878-1921. For this rendition he placed a right-facing head of Liberty on the obverse wearing her hair closely bound by a ribbon inscribed LIBERTY. From her earlobe dangles a small Union shield earring, this being the derivation of the coin's name. Most American collectors have never seen a picture of one of these remarkable coins. Those who have consider this design, along with the 1872 Amazonian, 1879 Schoolgirl and 1879 Washlady, as our most distinctive Pattern designs. The copper Earring Dollar described herein exhibits gorgeous golden brown color with iridescent purple to blue undertone in the mirror field. Against the high reflection in the fields rise the devices: the aforementioned head of Liberty on the obverse; a defiant eagle for the reverse, both of which are joyously covered in satin frost from when the dies were prepared. In years gone by, Superior has offered several stunning Proof 64 examples of Judd-1703, but this is only the second time we have been pleased to offer *The Finest Known, The Highest Certified* example. The coin is still housed in PCGS holder #9912697 as it was in 1995. It would make a fitting centerpiece in any museum-class Pattern collection.

Estimate: \$35,000-\$47,500

Previously from our August 1995 sale, Lot 330 where it was repurchased by the consignor; earlier it appeared in Bowers' May 1994 sale, Lot 1080, \$24,200

EXTREMELY RARE 1857 "GILT" \$2.50 PATTERN



- 619 **1857 Pattern Quarter Eagle. Judd-189, Pollock-226. Copper, gilt. Reeded Edge. NGC graded Proof 64.** Obverse has Longacre's Liberty facing left with thirteen stars around and the date 1857 below, the first appearance of this head which will later adorn the Three-cent Nickel coins as well as numerous patterns in the 1860s. The reverse has a small eagle with upraised wings having a shield on its chest. It holds three arrows and an olive branch in its claws. The legend UNITED STATES OF AMERICA is around and the denomination below. Of the two obverses, high 7 versus low 7, this has the low date position.

Estimate: \$4,000-\$5,250



- 620 **1875 Pattern Quarter Eagle. Judd-1434. Rarity-7. Copper. Reeded Edge. NGC graded Proof 65. Red and Brown..** Regular dies trial struck on a copper planchet. Very deep coppery red fields with contrasting steel brown and deep red devices; strong strike, impressive condition for this rare issue. The regular production 1875 Quarter Eagle as everyone knows is a great rarity.

Estimate: \$5,000-\$7,000



- 621 **1872 Pattern Three-dollar Gold. Judd-1236, Pollock-1378. Copper. Reeded Edge. PCGS graded Proof 65. Brown.** Pleasing dark steel brown with areas that are magenta red and glowing. The surface is pristine, glossy, and spot free. This is part of a complete set by William Barber called the "Amazonian" design, which was intended to replace the entire gold series, \$1 through \$20 denominations. 1872 was the only time this design was struck in the pattern stage; nothing became of it, however, other than for these very rare issues.

Estimate: \$13,000-\$16,000



- 622 **1860 Pattern Half Eagle. Judd-272, Pollock-320. Copper. Reeded Edge. PCGS graded Proof 64. Red and Brown.** Beautiful bust of Liberty who wears a liberty cap that has three stars at the forepart over her brow. The diameter is larger than normal, resembling in size a coin of the \$10 denomination. In 1860 it was ascertained by the Treasury of the United States in New York that U.S. 410 gold pieces were being sawed in half edgewise and hollowed out. The coins were then reassembled with a disk of platinum taking the places of the lost gold, (Platinum at the time had a lower value than gold yet approximately the same weight). A fresh band of edge reeding was then applied to complete the deception. The individuals performing this operation were so skilled, their deception was virtually undetectable except by specific gravity tests. The mint felt the increased diameter of this Pattern and reduced thickness would make the alteration of the coins far more difficult to accomplish. Nothing came of the proposal, however, and the matter was dropped.

Estimate: \$5,000-\$7,000



- 623 **1862 Pattern Eagle. Judd-297, Pollock-355. Copper. Reeded Edge. NGC graded Proof 65. Brown.** Glassy smooth steel brown to blue brown toning, the surface well into the gem grade, with all devices frosted. Beginning in 1861 and continuing through 1865 the mint issued a series of Patterns with one of several different national mottos for inclusion on the reverse. Judd-297 has an early form of this motto, GOD OUR TRUST, set into a scroll above the eagle. Needle-sharp, very impressive!

Estimate: \$3,500-\$4,500

BICKFORD \$10 PATTERN



- 624 **1874 Pattern Eagle. Judd-1375. Copper, gilt. Reeded Edge. Brilliant Proof 58.** Cleaned and slightly mishandled, with minor tooling in the field to the right of the date where an attempt was made to remove some graffiti pin scratches. Bickford proposed a universal gold piece that would trade at par with major European currencies, hence the various denomination on the reverse side. His proposal came to naught, however. Bold detail on Liberty, her coronet and hair; the engraver added a thoughtful touch by the laurel branch (or is it olive?) at the lower part of the neck, which would seem overly bare and stark otherwise.

Estimate: \$4,000-\$5,500

The Choice Collection

Choice Collection of Buffalo Nickels and Standing Liberty Quarter Dollars

We are please to present a nearly complete date and mintmark run of popular Buffalo Nickels and Standing Liberty Quarters acquired many years ago and stored in a vault since the mid-1970s. The collector who assembled this group used care when selecting his coins, a meticulousness that was rare for those days. His last purchases were in the early 1970s. The coins residing in a safe deposite box until recently when they were certified. Each piece has been once through either NGC or PCGS. Each piece, as you will see, is mint-original and quite outstanding given that these pieces often are found tarnished or spotted in old-time collections. Be sure to give them your close attention since many, indeed probably most, are what we would term Premium Quality. Many are ripe for resubmitting to a grading service. And many, it seems obvious, will earn an upgrade. The Buffalo Nickels are being offered first. We've put them into a separate section for your bidding convenience. Then will be offered the Standing Liberty Quarters from this same gentleman, in their allotted section in the sale.

GEM TONED MATTE PROOF 1913 TYPE TWO



- 625 **1913 Type 2. NGC graded Proof 65.** Lovely champagne gold to pale russet color. A jewel! Utterly superb, completely free of carbon flecks or other problems.

As soon as the discovery was made in April 1913 that the mound bearing FIVE CENTS would have to be modified so that the words would not wear away at so quickly, the necessary procedure was obvious: place FIVE CENTS within a recess. Thus, the Type 2 was created, with 1,514 Proofs made for inclusion in the Proof sets as well as for individual sales to collectors.

Estimate: \$900-\$1,200

- 626 **1913 Type 1. NGC graded Mint State 66.** First year of the new design and a wonderful coin to represent James Fraser's artistic talent. Light golden toning; superior luster and strike; and best of all, great eye appeal.

Estimate: \$100-\$150

- 627 **1913-D Type 1. NGC graded Mint State 64.** A few little toning flecks shouldn't dissuade you from bidding for this well struck, toned and frosty Denver mint version of the first design. As early as April 1913 it became apparent that the denomination FIVE CENTS would wear down rapidly. This discovery led to modification of the design.

Estimate: \$60-\$90

- 628 **1913-S Type 1. NGC graded Mint State 63.** Warm sunset gold to nickel-blue toning on either side. A well struck specimen that has choice and spot free luster, attractive, well struck devices, and no problems of any sort.

Many Uncirculated examples of the regular 1913 Type 1 or Raised Ground were saved as first of their kind. Occasional rare matte proof Philadelphia Mints were unwittingly spent due to their similarity to the lustrous business strikes.

Estimate: \$80-\$120

SUPERB GEM 1913 TYPE TWO



- 629 **1913 Type 2. NGC graded Mint State 67. Superb!** Gleaming original nickel-white brilliance, a coin that has intensely pleasing "flash" to it. Everything is, of course, immaculate: the aforementioned luster, a 100% bold strike, the rims and design.

Not only does the bison stand on a straight platform whose base defines the recess for FIVE CENTS on this Type 2 coin, but the portrait and bison are notably modified. Gone is much of the rigidity of Black Diamond's hide, gone too are many details of the Indian's hair, wrinkles, and feathers. Fields are smoothed out. These multiple minor changes somewhat diluted the vigor of Fraser's original 1913 Type 1 design in the view of some critics.

Estimate: \$2,200-\$3,200

- 630 **1913-D Type 2. NGC graded Mint State 63.** Light to medium golden toning. The bison's head slightly weak at its front although the horn is bold, as is the split tail. Much scarcer in Uncirculated than the Type 1 from Denver.

Estimate: \$125-\$200



- 631 **1913-S Type 2. PCGS graded Mint State 64.** Of the six choices for 1913, the 1913-S with second reverse is by far the scarcest, a coin difficult to find in this lustrous, defect free condition. As with many others in this charming collection, the surface is lightly toned and spot free, while the strike has nothing to complain about, not in the least. Full hair and braid, full head and horn plus a split tail on the bison.

Estimate: \$750-\$1,050

CHOICE GLEAMING PROOF 1914 NICKEL



- 632 **1914 PCGS graded Proof 64.** Smooth matte finish that has subtle and beautiful satiny iridescence to it. The surface here is almost entirely bright with nickel-white sheen. Since Proofs are struck twice by the dies, the design is quite sharp. All hair on the Indian shows its intricate design, as does the shaggy coat of the bison, his horn and (split) tail. It seems Matte Proofs weren't as popular with collectors as the earlier Liberty Head brilliant finish Proofs for production went into a slow decline from 1913 to 1916, the last year that Proofs were offered. Production in 1914 topped out at 1,275 pieces, meaning that there are very few choice examples like this Proof 64 remaining to fill collecting needs.

Estimate: \$600-\$850

- 633 **1914 PCGS graded Mint State 66.** Dazzling in its originality, pleasing throughout from the nickel-bright sheen of the luster to the super fine detail one sees viewing this under a magnifying glass. The 1913-15 Type 2 occupies a distinct design. We will explain the changes that were made beginning with the 1916 issue, but for 1914, the motif is identical to the year before. A handsome offering.

Estimate: \$400-\$550



- 634 **1914-D PCGS graded Mint State 65.** One of several important mintmarked issues in the beloved Indian Head/Buffalo Nickel series. This, too, has all the characteristics people have come to expect in a gem quality grade. The strike is decidedly sharp, the luster gleaming and nickel-bright, and the entire effect of this is appreciably better than 99% of surviving examples.

Estimate: \$950-\$1,250

OUTSTANDING GEM PROOF 1915 NICKEL



- 635 **1915 PCGS graded Proof 65.** In keeping with the overall choiceness of this stellar collection of Buffalo Nickels, the 1915 Proof has an ideal combination of superb originality in the fields and devices, a full, sharp strike, and pleasing champagne gold toning on either side. That the surface is completely spot free merely adds to the effect as well as enhancing the coin's value to quality-minded buyers. Mintage fell again from what it had been in 1913 and 1914: 1,050.

Estimate: \$900-\$1,200

Proofs of 1913 "Type II" through 1917 show more detail than any business strikes, but they are not in a class with the 1913 Raised Ground proofs. Many were mistakenly spent. Surfaces resemble the Lincoln cent proofs of the period, being uniformly minutely granular with a satiny effect. Borders are slightly broader than normal, with sharp inner rims.

- 636 **1915 PCGS graded Mint State 64.** Pleasing mint brilliance that has acquired golden toning in its passage through the years. A very attractive 1915 issue.

Estimate: \$80-\$120

- 637 **1915-D PCGS graded Mint State 64.** Similar to the Philadelphia mint 1915 in this collection, this coin too has superior surface originality, superior luster, and pleasing amber gold toning. Both sides are crisp and bold.

Estimate: \$300-\$450



- 638 **1915-S NGC graded Mint State 65.** From the date and hair ribbon to the Indian's feathers and braid, everything is decidedly sharp. The same intensity in the strike carries on over to the reverse where the photograph shows (but a magnifying glass reveals even better) crisp detail in the head, shoulder, and hind portions of the buffalo. 1915-S is a better date from the middle teens. Only a few we have handled have this coin's detail and allure. A handsome gem.

Estimate: \$1,200-\$1,600

ONE OF THE FINEST CERTIFIED 1916 DOUBLED DIE NICKEL



See Color Plates

- 639 **1916 Doubled Die Obverse. FS-016. NGC graded Mint State 63. Population: 3, with 2 Higher. The Finest Certified.** A fascinatingly beautiful and interesting die manufacturing error that has razor-sharpness in the strike. The Indian displays complete hair and braid, the bison full shaggy head detail and high-relief horn without any sign of weakness. Furthering indicating the bold relief is the split-tail, a sure sign a coin received a full blow from the dies. Doubling is prominent on the two feathers, the Indian's chin, ribbon ends, and of course the date. The 1916 doubled die obverse has long been one of the scarcest modern errors for collectors. Here is a superb example with full mint luster and pale golden champagne colored toning. We have records going back to 1990 when a similar, uncertified Mint State 63 coin was offered in our Dr. Thomas S. Chalkley Collection sale, lot 2307.

For purposes of future identification, we supply the NGC holder number, 1285210-014.

Estimate: \$35,000-\$55,000

An explanation how this unusual error comes about is given in the Margolis-Weinberg book, *The Error Coin Encyclopedia*, from which we quote:

"When dies are made, the U.S. Mint uses a complex process which results in production of dies which have extremely long life. Although there are many other methods for making coinage dies, the procedure used results in the highest degree of design clarity and a long service life. The process involves the use of working hubs which are raised images of the precise design which will be used to make the dies. The hub is 'squeezed' (a Mint term) against the bar of steel to impress the design into that bar. Since one impression from the working hub isn't sufficient to fully form the design on that die face, further impressions will be required. However the 'squeezing' of the steel hardens it in an effect known in tool and die shops as 'work hardening'.

"To alleviate this, the die is heated to cherry red temperature and allowed to cool slowly. This annealing process permits the molecular structure of the steel to relax, and effectively remove the hardness from the steel. When cool, the die is taken back to the hubbing press where it is once again mated with the working hub, and given another impression under high pressure. Once again, this hardens the steel. The process of softening and hubbing is repeated two or three times, depending upon the size of the die, and the clarity of design required. It is this repeated process which can create problems.

"As the die steel is heated and cooled in the multiple annealing operations, the steel alloy will expand and contract with each application of heat. Due to variations in the composition of the steel alloy it is possible that during the expansion and contractions of the die steel, the shape of the die will change ever so slightly. Later, when that die is again joined to the working hub for another 'squeezing', there will be minute discrepancies between the shape of the working hub and the die. The die will have changed shape from the heating and cooling while the working hub may have spread ever so slightly from repeated hubbings of many dies. The result will be a small mismatch when the die is squeezed in a later session in the hubbing press.

"If this happens, the subsequent die may have slightly distorted impressions in its design due to the slight discrepancies in die/hub shapes. This will manifest itself as microscopic doubling of outlines, letters, numbers, or design features. Which features will be affected will never be predictable, since no two dies are alike in this respect.

"It should be stressed that a later hubbing or squeeze will not obliterate the images created in a previous squeeze.

"The die steel is too hard to allow thorough reshaping of the steel. There will always be segments of the prior hubbing visible if there is a mismatch in a later squeeze. Coins struck by the die with these minor distortions will have their various designs, numbers, letters, or date, produced with doubled shapes. The degree of doubling will vary, depending on how severely the die was distorted during the heating and cooling cycles between the hubbing sequences. In most cases, the doubling is so minor that the quality control people at the Mint allow most of them to pass through without comment. Therefore, coins with minor doubling are made intentionally and allowed to be issued.

HIGHLY DESIRABLE PROOF 1916 NICKEL



- 640 **1916 PCGS graded Proof 66.** Final year of the official Matte Proofs (there are a few Proof 1917s traced which have similar finish and striking quality to 1916) and, again, a first-rate gem. This highly desirable date offers the viewer the same surface freshness and careful preservation. For 1916, mintage declined nearly 40% over that of 1915 to a mere 600 pieces according to the Breen reference encyclopedia!

Estimate: \$1,100-\$1,500

- 641 **1916 NGC graded Mint State 65.** Light pearl-gray to nickel-silver toning with a hint of gold, the surface on both sides lustrous and pleasing to the eye. This would make an ideal gift to oneself as representing the newly modified design introduced by the mint in 1916.

Estimate: \$125-\$175



- 642 **1916-D PCGS graded Mint State 66.** An utterly captivating Gem Uncirculated nickel of this scarcer better mint and date. The luster sleek with nickel-gray radiance; the strike is 100% bold and deserves special notice from bidders.

Estimate: \$4,000-\$6,500

- 643 **1916-S PCGS graded Mint State 64.** The fields on this well made, well preserved San Francisco Mint piece are so bright and shimmering as to be close to prooflike. Light striking them tends to dazzle the eye. Except for a faint hairline below the word LIBERTY they are also superb — gleaming, spot free, the sheer essence of mint originality.

Estimate: \$300-\$400

- 644 **1917 PCGS graded Mint State 66.** Has lovely nickel-blue sheen to the serene luster, almost pearlescent in its radiance, and when viewed under magnification, its true character and beauty is amply displayed. A top-end specimen.

Estimate: \$575-\$825



- 645 **1917-D PCGS graded Mint State 65.** Those who have need for a Gem Uncirculated Nickel from this mint will be well advised to pay attention to this remarkably beautiful coin. Its luster is much fresher than usual for 1917-D, bright, nickel-white as it were, with some warm golden color in residence on the reverse. As to the strike, that also is first-rate. Indeed, there is nothing to fault here, nothing in the slightest!

Estimate: \$2,000-\$2,750

LANDMARK 1917-S NICKEL



- 646 **1917-S NGC graded Mint State 66.** Utterly captivating in its strike, luster, color and other dimensions that numismatists use to measure a coin's value. Where this a 1917 Philadelphia Mint one would expect to see 100% razor-sharpness. But being a 1917-S the full detail is much more impressive. The Indian's hair, braid and feathers, as well as the date: all are unusually superb. The buffalo's horn, head, shaggy back and tail (which is fully split) also grab ones attention. To say the least, this is a landmark offering for 1917-Superb!

Estimate: \$3,250-\$4,750



- 647 **1918 PCGS graded Mint State 65.** Lightly toned. Yet another outstanding Buffalo Nickel that has frosty bloom throughout the surface, center to periphery and on both side. There are no spots or other oddments that take away from its gem condition, its alluring state of preservation. No indeed, this is a genuinely pleasing 1918 coin.

Estimate: \$850-\$1,150

BRILLIANT GEM 1918-D NICKEL



- 648 **1918-D PCGS graded Mint State 65.** The surface is full to the bursting point with beautiful luster, slivery nickel-white in its radiance, the ultimate in "fresh from the dies" appearance. Moreover, this carries a small "D" mintmark on the reverse below the denomination. It is one of the elusive Denver Mint issues that, fortunately (since so many are found weakly struck) has extra sharp detail commensurate with its Mint State 65 grade.

(All dies of this design were completely hubbed except for mintmarks, varieties come from hubbing accidents (such as 1918-D 8/7 overdate or 1916 Doubled Die) or mintmark repunching (1938-D/S.)

Estimate: \$2,750-\$3,750

The Choice Collection

- 649 **1918-S NGC graded Mint State 61.** Dusky nickel gray with gold in the undertone; some fine hairlines crossing the buffalo keep this from a higher grade. Despite the modest numerical grade, the coin has a strike that is far superior to an average 1918-S nickel.
Estimate: \$250-\$350

- 650 **1919 PCGS graded Mint State 65.** Roll fresh and gleaming! The ultimate in beauty in a 1919 nickel, one that has refreshingly clean fields and devices (spot free, no tarnish). Best of all, the strike is 100% bold.
Estimate: \$350-\$500

GEM UNCIRCULATED 1919-D BUFFALO NICKEL



- 651 **1919-D PCGS graded Mint State 65.** Where the 1919 Philadelphia Mint in this condition has silvery luster, this charming 1919-D, a far rarer date, has wonderful light to medium nickel-gray to pearlescent blue toning. The luster has the same degree of frostiness and gleaming originality: spot free surface, needle-sharp detail. Whereas most issues from Denver lack some detail on the relief portions due to insufficient die pressure, this 1919-D displays extra sharpness. The hair, the feathers, ribbon ends and braid — all are outstanding; the bison's head and horn, his shoulder, hind quarters and tail are equally impressive for this date and mint. Put it all together and you get a remarkable situation. Bidding will undoubtedly be competitive on this, so prepare yourselves.
Estimate: \$4,000-\$5,250



- 652 **1919-S PCGS graded Mint State 64.** Just shy of gem status, a coin that offers the viewer warm golden russet toning atop luster that is rather on the flashy side. To say the least, this is a pleasing coin. We find one or two tiny carbon flecks on the Indian, though none on the buffalo. Important, too, is a better-than-average strike, this date being familiar as one that almost always comes poorly struck.
Estimate: \$2,100-\$2,800
- 653 **1920 NGC graded Mint State 64.** Minor flyspecks; otherwise gem quality luster that has nickel-white to nickel-blue radiance to it. A pleasing specimen that we find comes within a hair's breadth of Mint State 65.
Estimate: \$100-\$150



- 654 **1920-D PCGS graded Mint State 64.** Only the bison's head lacks detail on this otherwise boldly struck coin. The Indian's hair and braid are in sharp relief; the center part of a feather is weak but that is because it lies opposite the high point on the reverse. Scarce in this condition. Becoming difficult to locate.
Estimate: \$1,250-\$1,750

- 655 **1920-S PCGS graded About Uncirculated 58.** Original toning; lustrous and well struck. Just shy of full Uncirculated status.
Estimate: \$175-\$250

MAGNIFICENT 1921 NICKEL



- 656 **1921 PCGS graded Mint State 67. Superb!** Delightful originality, a coin that boasts superior luster and detail. The fresh mint bloom has taken on nickel-blue color with areas of pale pink.
Estimate: \$2,600-\$3,600



- 657 **1921-S PCGS graded Mint State 63.** Gleaming with nickel-bright to pale blue luster, highly attractive to the eye and obviously quite flattering to the coin itself. The strike goes along with the luster in being out of the ordinary, that is, extra sharp. Two small tick marks on the Indian's cheek.
Estimate: \$1,200-\$1,600
- 658 **1923 NGC graded Mint State 62.** A few little marks and hairlines; generally well struck and naturally toned. 1923 happens to have been the last year in which an American president died while in office. Warren G. Harding, who was elected as our first post-war President in 1920, succumbed to an indisposition this year and was replaced by his Vice President, Calvin Coolidge, who retained the coveted office through 1928.
Estimate: \$60-\$90



- 659 **1923-S PCGS graded Mint State 64.** Another very “tough” date in the middle 1920s, an issue for which circulated coins are not all that uncommon but choice Mint condition is definitely scarce. Well struck for the issue; smooth nickel-gray luster that has acquired warm golden toning; an attractive coin that just escapes being a 65.

Estimate: \$800-\$1,100

- 660 **1924 PCGS graded Mint State 65.** Among mid-twenties Buffalo Nickels, this is a handsome, well struck example for the collector who appreciates the energy it takes to assemble a high-grade set by date and mint. Warm golden sunset toning over superb, gleaming mint-original luster. A gem.

Estimate: \$450-\$650

GEM UNCIRCULATED 1924-D NICKEL



- 661 **1924-D Strong Obverse Design Doubling.** NGC graded Mint State 65. Original nickel-gray to dusky gold toning. Superb in every way, from the color to the luster, the strike to the appearance. At first glance, this appears to have been struck by a doubled die obverse. However, the doubling that is seen on the date numerals, the word LIBERTY and the feathers at the back of the Indian's head was caused by “mechanical” doubling, as described by Margolis and Weinberg in their chapter on this type of error:

“Many struck coins have design features which have a form of doubled outlines. The doubled outlines have one set of characteristics. In each case the major image is the intended high relief design element. There will be a minor image which is flat and low relief appearing as a secondary outline on these same design elements. As a rule (but not always) these features will appear on the design elements which are closer to the edges of the coin rather than towards the center. The cause of this type of doubling was ascertained when we visited the West Point Mint. For a considerable time during a coin shortage era, some older coinage presses were installed and put to use at that facility. These were presses that had been removed when the Philadelphia Mint was refurbished and partially automated with newer and faster modern coinage presses. Therefore they had considerable wear and required more maintenance and repairs than normally happens on newer equipment. We asked one mint technician about the doubled outline phenomenon which we had seen on many coins. His answer was most illuminating. His reply (paraphrased) was as follows: “When I see coins coming off a press which have doubling, and it's not in the dies, I hit the stop button on that press. I grab my tool box and reach for my wrenches. Then I tighten every adjustment, nut, bolt, and what ever else I can reach. I tighten everything, especially the sections which hold the dies. When I staff that press up again, the doubling is gone! Further elaboration explained the way the doubling happens. When there is looseness in the press mechanisms, this play allows die movement during the strike. As the dies strike the blank and form the coin, pressure is increased on the dies. If loose, the die will have a tendency to twist while in contact with the planchet. The twisting movement causes the die to drag across the face of the coin, pulling the planchet metal with it. This creates the flat outline effect on many of the designs.

“The term describing this type of doubled outlines is “mechanical doubling”. It indicates that the doubling is not part of the die design. Rather, it is caused by die movement against the blank during the moment of the strike, because of mechanical faults in the press. To identify mechanical doubling as compared to true doubled dies, the evidence is usually on the coin itself. A true doubled die will have been caused by an incorrectly prepared die which has multiple images built into it. The resulting struck coins will have two sets of design images, displaced so that two images of each feature will be visible in approximately equal heights. The doubling caused by mechanical flaws in the press, and which are not part of the die design, will usually have one image which is high and properly formed. The secondary image will be flat and have a smeared or spread effect close to the field along side the primary image.

Estimate: \$1,800-\$2,800

The Choice Collection



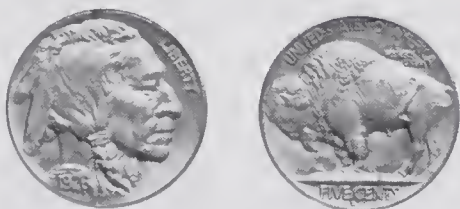
- 662 **1924-S PCGS graded Mint State 63.** Choice throughout, a specimen that has above-average — indeed, almost full — design elements from the hair and braid on the Indian to the head and shoulder on the buffalo. Original nickel-sheen luster overlaid by medium russet brown toning. A scarce branch mint date.
Estimate: \$2,500-\$3,300

- 663 **1925 PCGS graded Mint State 65.** Beautiful toning in original shades of pastel gold and nickel-blue. A superlative example, on that has plainly been cared for with loving attention since it was issued.
Estimate: \$325-\$450



- 664 **1925-D NGC graded Mint State 65.** Better than average strike on devices and truly impressive luster that gleams and sparkles. It is difficult to find 1925-S with full mint bloom since this is one of the more difficult dates to find in gem quality; evidently many went into circulation, few were saved by far-seeing collectors of its day. While this specimen has a bit of ill-definition on the hair and braid overall it is exceptionally nice.
Estimate: \$2,200-\$2,800

- 665 **1926 NGC graded Mint State 65.** A gem.
Estimate: \$70-\$100



- 666 **1926-D PCGS graded Mint State 64.** Extra sharp strike. Gold and blue-tinted toning makes this a handsome Buffalo Nickel. There were rolls of very mushy Uncirculated 1926-D Nickels in existence, but very few well struck coins have surfaced over the years.
Estimate: \$900-\$1,200

- 667 **1927 PCGS graded Mint State 66.** Beautiful luster and color.
Estimate: \$350-\$475



- 668 **1927-D PCGS graded Mint State 65.** Far nicer than most 1927-D Nickels we have encountered (many are poorly struck), and with great luster and delicate toning to delight the eyes of a Buffalo Nickel connoisseur. A high-end Gem.
Estimate: \$3,750-\$4,750

- 669 **1928 PCGS graded Mint State 66.** Bright and lustrous, one which your grandparents never spent.
Estimate: \$475-\$675

- 670 **1928-D NGC graded Mint State 64.** Light golden color. Well struck devices, as is found on most all of these carefully selected Buffalo Nickels.
Estimate: \$70-\$100

- 671 **1928-S NGC graded Mint State 61.** Light hazy nickel-gray toning with a golden blush to it.
Estimate: \$125-\$175

- 672 **1929 NGC graded Mint State 65.** A lightly toned, razor-sharp example.
Estimate: \$140-\$200



- 673 **1929-D PCGS graded Mint State 66.** Light golden toning; Sharply struck and with abundant sparkle beneath the color; unusual this nice since 1929-D tends towards weak strikes and unimpressive luster.
Estimate: \$2,400-\$3,000

- 674 **1929-S NGC graded Mint State 64.** Original dove-gray toning on both sides; close to gem quality.
Estimate: \$75-\$100

- 675 **1930 NGC graded Mint State 65.** A glittering gem specimen which is especially attractive.
Estimate: \$70-\$100

- 676 **1930-S PCGS graded Mint State 65.** Beautiful warm golden sunset toning on the obverse, with more typical nickel-gray luster for the reverse. Of course, the fields and devices are spot free, pristine.
Estimate: \$325-\$450

- 677 **1931-S PCGS graded Mint State 65.** Unusual as the only Nickel five-cent coin struck this year (none made at either Denver or Philadelphia). Always popular when flashy and bright as this one is. A handsome coin boasting golden toning.
Estimate: \$150-\$200

- 678 **1934 NGC graded Mint State 66.** This one as vibrant and frosty as the day it was struck.
Estimate: \$225-\$325

- 679 **1934-D NGC graded Mint State 64.** Light toning; slightly better than average strike, although still not quite full.
Estimate: \$100-\$150

- 680 **1935 NGC graded Mint State 65.** Attractively toned. A first-rate gem.
Estimate: \$50-\$100

- 681 **1935-D NGC graded Mint State 64.** Frosty. A desirable branch-mint issue.
Estimate: \$50-\$100

- 682 **1935-D NGC graded Mint State 64.** Bold as to strike, superb toning, and with pleasing original luster.
Estimate: \$50-\$100



- 683 **1936 Type 2 Brilliant Finish. PCGS graded Proof 67. Superb!** A landmark coin in this condition, one whose surface comes alive under direct lighting. The mirror-deep finish has wonderful sparkle and flash while everything is brilliant, spot free and without the usual light toning haze. If your collection requires a top-notch gem of this day, your search has ended. Mintage: 4,420 (though no breakdown is for the brilliant and satiny finish variants).
Estimate: \$1,800-\$2,400

- 684 **1936 PCGS graded Mint State 67. Superb!** Prooflike and silvery, what is called nickel-blue. A handsome jewel.
Estimate: \$700-\$1,000

- 685 **1936-D NGC graded Mint State 65.** Natural light toning graces this well preserved coin. Light golden color.
Estimate: \$60-\$90



- 686 **1936-S NGC graded Mint State 67. Superb!** Superior in every department and a coin that has great eye appeal! Worth your attention.
Estimate: \$1,000-\$1,400

- 687 **1937 PCGS graded Mint State 66.** Bright roll-fresh originality. A gem.
Estimate: \$40-\$60

- 688 **1937-D PCGS graded Mint State 67. Superb!** Another intensely pleasing Buffalo Nickel that displays semiprooflike reflection in the fields.
Estimate: \$650-\$950

- 689 **1937-S NGC graded Mint State 64.** A bold strike.
Estimate: \$30-\$50

- 690 **1938-D NGC graded Mint State 67. Superb!** Golden toning on this pristine example struck the final year of the design.
Estimate: \$100-\$150

- 691 **1938-D NGC graded Mint State 67. Superb!** Again, a top-notch example that no one will ever find a fault with; original toning, gleaming luster.
Estimate: \$100-\$150

PRISTINE GEM 1916 STANDING LIBERTY QUARTER



See Color Plates

- 692 **1916 Standing Liberty. NGC graded Mint State 66. Full Head.** A stunningly frosty white example of this key low mintage issue. The head is quite full, as are the rivets in the shield, although 1916 uses a slightly different hub design than the Type 1 1917 and therefore isn't as detailed on the shield. Brilliant, free from toning (and certainly no spots), this date is always in demand as the key issue of what many will agree is among America's most beautiful coin designs. There were 52,000 struck at the tail-end of the mint's annual production cycle. Most 1916-dated Quarters were the carrier, Barber, type, which explains the low total. It is only when a sterling collection like this one comes along that a top-end 1916 is offered. We wouldn't be at all surprised to see it achieve a record price realized for the grade. (NGC holder 1285230-001)
Estimate: \$20,000-\$27,500



- 693 **1917 Type 1. PCGS graded Mint State 66. Full Head.** The same pristine condition as the 1916, though struck from slightly modified dies in which Liberty's body detail is strengthened and the shield shows finer attention to the design. Full rivets; needle-sharp inner shield — a rendition of America's "union" shield so familiar on our coinage prior to this design. Silvery; bright; gleaming and original. A wonderful specimen!

Estimate: \$1,100-\$1,600



- 694 **1917-D Type 1. PCGS graded Mint State 65. Full Head.** Fantastically beautiful snow white luster, everywhere bursting from the surface as though rays of sunlight streaming outwards. The luster on 1917-dated coinage, particularly the Type 1 issue, is heavy with velvet smoothness. On a top-end coin like this, the effect is surely pleasing. Hermon MacNeil designed this delightful coin. His first (original) models had laurel branches in place of the stars on the reverse. There is a pattern for 1916 which shows this. The mint chose the more traditional 13 stars instead, which flank an eagle that is placed low in the field. For the Type 2 design, the eagle was moved slightly to make space for three stars which were inserted below it. But this is the serenely beautiful Type 1 design, a coin which legions of coin collectors have adored and found profitable to own.

Estimate: \$1,200-\$1,600

- 695 **1917-S Type 1. PCGS graded About Uncirculated 58. Full Head.**
Estimate: \$125-\$175



- 696 **1917 Type 2. NGC graded Mint State 66. Full Head.** Pale silvery gray toning, fresh, original, eye-catching in its beauty. This alluring Type was commissioned after certain problems were found with the Type 1 design of 1916-7. Liberty is now more fully clothed (in the other, a bare breast is showing); numerous other small changes are apparent, as is the reverse, where the eagle is now more centrally placed in a field occupied by three stars. A first-class gem!

Estimate: \$1,000-\$1,400

- 697 **1917-D Type 2. NGC graded Mint State 63. Full Head.** A few tiny marks and hairlines on the devices, two small chattermarks to the left of the eagle. Silvery mint bloom that is choice and original. A scarce branch mint when exhibiting a full head on Liberty.
Estimate: \$500-\$700



- 698 **1917-S Type 2. NGC graded Mint State 65. Full Head.** A random check through any coin show bourse floor will find no more than one or two full heads on 1917-S Type 2 Quarter Dollars. What's even more desirable is that this specimen has glowing silvery mint bloom, luster whose whiteness is untouched by spotting or tarnish, nothing that obscures the beautiful fields and devices. A handsome coin!

Estimate: \$1,750-\$2,750

WELL STRUCK 1918-S 8 OVER 7 QUARTER DOLLAR



- 699 **1918-S, 8/7 Overdate. PCGS graded About Uncirculated 58. Full Head.** The design sharpness is seen everywhere, not only at Liberty's all-important head. A picky collector might find two of the rivets in the shield missing, but this is a minor point, all things considered. Better still is the degree of original luster, with more than nine-tenths mint bloom in evidence. It glows softly beneath pale and equally original pearl-gray and gold toning.

This issue is one of the most difficult to find sharply struck. It is also one of two key dates in the set (the other being 1916), having been discovered only years after. Collectors first noticed the variety in 1937, and retrieved most survivors from circulation then and during the next few years. Its first auction appearance was in Bluestone 12/4/37:741, where a mint-state specimen (one of possibly a dozen or two now known) sold for a then stratospheric \$26.25.

Estimate: \$15,000-\$20,000



- 700 **1918 NGC graded Mint State 66. Full Head.** Natural pale gold toning. The surface shimmers and gleams with full luster (including the leg and knee on Liberty, high points which sometimes get scuffed). The luster is superb throughout, as a matter of fact, well into gem quality. A full, sharp head, shield rivets, and small Union shield.

Estimate: \$1,600-\$2,200

VERY SCARCE 1918-D FULL HEAD GEM



- 701 **1918-D PCGS graded Mint State 65. Full Head.** Extra sharp devices top to bottom and from obverse to reverse, with every bit of hair and laureate detail plainly discernible. The shield is also full except that two of the tiny rivets fail to show (this being relatively unimportant, while the full head is a key feature). Yes, this is an exactly graded, gem and original specimen. It's luster shines with pearl white brilliance.

Estimate: \$2,750-\$3,750

- 702 **1918-S NGC graded Mint State 61. Full Head.** A few wispy hairlines cross Liberty's body and there are others, equally minute, in the reverse field; the luster is nevertheless bright and frosty white on this scarce branch mint date. Not at all common when sharply struck.

Estimate: \$225-\$325



- 703 **1919 NGC graded Mint State 66.** Bristling with snowy white luster that dances across the surface and tickles your eye with its elegance, its mint freshness. A coin that is clearly ahead of the class when it comes to detail on Liberty's head and shield (also her midriff is full, which sometimes is found weak).

Estimate: \$1100-\$1,600

KEY DATE 1919-D FULL HEAD



- 704 **1919-D NGC graded Mint State 64. Full Head.** Again, a very scarce issue when Liberty has complete head detail. The three (sometimes four) small leaves on her crown her a laureate. Full date digits and a bold mintmark go with the brilliant luminosity of the luster to give it a special allure. A coin that brushes within an inch of gem quality.

Estimate: \$4,750-\$6,750

WELL STRUCK 1919-S QUARTER DOLLAR



- 705 **1919-S NGC graded Mint State 64. Full Head.** There is nothing to complain about here, far from it! The surface is simply aglow with original luster, fresh, silvery white with just the barest hint of golden color. As was the case with the 1919-D just offered, this boasts a sharp *full head* on Liberty. The shield, too, is outstanding, and includes complete rivets around its margin. In the fields, nothing but oceans of smooth, glowing mint frost. Here and there, if we look hard enough, we can find a tiny mark or two, but nothing we find that warrants mention, nothing at all untoward. This well struck 1919-S rarity will soon grace a new Standing Liberty Quarter collection. Possibly that collection will be yours.

Estimate: \$5,750-\$7,750



- 706 **1920 PCGS graded Mint State 66.** Most of the head detail evident on Liberty, while the remaining design is also bold (including drapery folds and the shield's rivets). Bright with mint frost; gleaming with originality; a very pleasing Standing Liberty Quarter Dollar.

Estimate: \$600-\$850

ONE OF THE FINEST CERTIFIED
1920-D QUARTER DOLLAR



See Color Plates

- 707 **1920-D NGC graded Mint State 67. Full Head. Population: 6, with 1 higher.** Yes, this gorgeous jewel falls near the top of the hierarchy of surviving 1920-D Quarter Dollars, a coin that exhibits blazing mint frostiness. Sharp detail in the head, sharp rivets and shield, and complete design everywhere else put this into an elite category as anyone familiar with the series knows. Many Denver mint issues are poorly struck, 1920-D being typical. Best of all, there are no imperfections visible without magnification and these are so unimportant as to be not worth mentioning.
Estimate: \$25,000-\$37,500

PRIZED FULL HEAD 1920-S STANDING LIBERTY QUARTER



- 708 **1920-S NGC graded Mint State 64. Full Head.** Untoned and extremely lustrous, with greater eye appeal than its middle-range grade would suggest, qualifying it as a gem or mightily close to it at any rate. We find a few tiny hairlines and one or two very small marks on the figure of Liberty, more like modest luster grazes than anything else. The 1920-S, in spite of a mintage of over 6 million pieces, is one of the more difficult Standing Liberty issues with such strong detail.

Estimate: \$5,750-\$8,750

PREMIUM QUALITY 1921 STANDING LIBERTY QUARTER



- 709 **1921 NGC graded Mint State 66. Full Head.** Because of its complete definition on Liberty's head this is a wonderful example of a challenging (and elusive) Standing Liberty Quarter issue. The strike is bold throughout, Liberty's face complete, the shield with rivets imposing for its magnificence. All devices are bold, in other words. Brilliant silver white luster completes the picture, luster fresh and original, spot free and gleaming. This lovely gem is a must for any collector of the series.

Estimate: \$3,000-\$4,000



- 710 **1923 NGC graded Mint State 67. Superb!** Vibrant; immaculately well preserved with blazing mint freshness, a coin without the least imperfection. An extremely difficult condition for this otherwise common date. The surfaces are essentially mark-free; a lovely example that offers the most for a coin in the grade!

Estimate: \$6,750-\$9,750

GEM FULL HEAD 1923-S STANDING QUARTER



- 711 **1923-S NGC graded Mint State 66. Full Head.** Semi-key year that offers glowing mint brilliance from the centers to periphery, luster that is virtually untuned. A few very tiny marks can be found under magnification, but all things considered it ranks at the top end of its grade category, a sure sign of its pristine originality. With smooth surfaces and satin luster this piece is a solid Mint State 66.

Estimate: \$2,500-\$3,750

- 712 **1924 NGC graded Mint State 64.** Wisps russet gold toning at the periphery; satin frosted.

Estimate: \$100-\$150

- 713 **1924-D NGC graded Mint State 62. Full Head.** Silvery luster and a sharp head on Liberty, though it has minor luster graze on down the leg and on high points. A scarce offering.

Estimate: \$600-\$850



- 714 **1924-S PCGS graded Mint State 63. Full Head.** Another scarce offering, this time from the San Francisco Mint. Minute hairlines and marks on the devices keep this from a gem grade, but with the brilliance and with the full, sharp head detail, a choice coin nevertheless and quite desirable.

Estimate: \$900-\$1,300

MAGNIFICENT 1925 FULL HEAD



- 715 **1925 NGC graded Mint State 67. Full Head. Superb!** Stunning originality for a Full Head Quarter from this year. The frosted surfaces show unmistakable originality, being light golden and virtually mark-free. A sterling example, to say the least! One of the finest ever certified.

Estimate: \$3,500-\$5,500



- 716 **1926 NGC graded Mint State 66. Full Head.** Brilliant snowy white mint bloom, frosty, with an above-average strike and no toning whatever. Liberty with unusually sharp head detail. Few exist in finer state of preservation, this we are certain.

Estimate: \$2,500-\$3,750

ELUSIVE 1926-D QUARTER, MINT STATE 66 FULL HEAD



See Color Plates

- 717 **1926-D PCGS graded Mint State 66. Full Head.** A satiny survivor of an issue that can be challenging to locate with a fully struck head. Silvery white mint frostiness without the least sign of toning. The strike on Liberty's head is exceptional but we do see minor softness on the other areas such as the smaller shield and two of the rivets, traditional weak areas even on the best of coins. We expect strong demand among bidders for this rarity!

By the mid-1920s the Mint establishment realized they had to recess the date on Standing Liberty Quarters to prevent it from wearing too quickly in circulation. This was achieved starting with the 1925 Philadelphia delivery. No other changes were made to improve the overall striking quality of the design, however. The final six years of MacNeil's design are often weaker than the preceding issues, with full head specimens essentially none-existent for certain branch mint coinages. One such date that the Denver mint produced in a very slipshod manner was 1926. Most uncirculated survivors exhibit little or no head detail and the corresponding focal points are also very weak. In stark contrast to the often-seen example is this specimen which, as we have said, surpasses the norm in just about every department from the shield and head to eagle. This gem falls into that select category of top-end highest-certified pieces, a stellar level of preservation.

Estimate: \$14,000-\$20,000



- 718 **1926-S NGC graded Mint State 62. Full Head.** A few shiny spots on the highest relief elements, though in general the luster is white and frosty. Firm head detail throughout, though other areas such as the shield and central drapery folds aren't as well defined. A difficult year to locate with full head.

Estimate: \$1,500-\$2,250

The Choice Collection

- 719 **1927 NGC graded Mint State 63. Full Head.** Pale champagne gold toning, vibrant silvery luster.

Estimate: \$125-\$175

- 720 **1927-D NGC graded Mint State 62. Full Head.** The mint produced under one million Standing Liberty quarters this year, to be exact, 976,400, placing it second behind the 1927-S, although in years gone by there were original rolls of 1927-D offered but none of the former. Full heads are naturally much scarcer than average strikes.

Estimate: \$300-\$450



- 721 **1928 NGC graded Mint State 66. Full Head.** Light russet brown and gray toning over stunningly original, frosty mint bloom. A pleasing and very "original" specimen to say the least! A gem.

Estimate: \$1,500-\$2,250



- 722 **1928-D PCGS graded Mint State 65. Full Head.** Although minted in relatively large numbers compared to the 1927-D, this issue is more difficult with full head definition, perhaps three times as scarce. The example offered is uncommonly well struck in all areas, not only the peripheral detail in Liberty's head, and is delicately toned.

Estimate: \$3,400-\$4,400

- 723 **1929 PCGS graded Mint State 65. Full Head.** The strong strike that has come to typify 1929 and 1930 Philadelphia Mint issues is evident on this gem. Both obverse and reverse display pale golden overtones and lustrous surface. Free from annoying bagmarks, this sparkling gem reveals a few small frost breaks on Liberty and a small nick on the eagle's left wing. A coin that any admirer of MacNeil's design will appreciate.

Estimate: \$450-\$575



- 724 **1929-D NGC graded Mint State 65. Full Head.** Silver-bright luster, both sides exhibiting vibrant satiny frost and are basically untuned, roll-fresh, original. The last D-mint installment in the Standing Liberty Quarter series is difficult to locate with a bold strike. The head (but not the shield) is complete, meaning this specimen would fit comfortably into the most select assembly of Quarters of the period from 1916 to 1930.

Estimate: \$3,000-\$4,200

- 725 **1929-S PCGS graded Mint State 65. Full Head.** A high quality example from the West Coast branch mint; snowy white luster that has that look of fresh-from-the-roll brilliance. One of the most affordable Standing Liberty Quarters with a full head, second only to 1917 Type 1, this particular piece is especially handsome.

Estimate: \$450-\$575

- 726 **1930 NGC graded Mint State 64. Full Head.** Minor bagmarking on the leg and body of Liberty, these breaking the luster's smooth finish. Everything bright and glinting, not the least bit of toning.

Estimate: \$150-\$225

- 727 **1930-S NGC graded Mint State 64. Full Head.** Another affordable date in Full Head condition, this choice specimen has a few small bagmarks but is generally well supplied with mint frostiness. Pale golden toning complements the sharp devices.

Estimate: \$150-\$225

THE FABULOUS 1913 LIBERTY NICKEL
FINEST OF ONLY FIVE STRUCK



LOT 728

1913 Liberty Nickel



See Color Plates

728 **1913 Liberty Head. NGC graded Proof 66. Finest Known of Only Five Struck. The Louis E. Eliasberg, Sr., Specimen.** Five struck were struck, and four accounted for, two of which are in museums: the finest certified known in private hands. The piece has glittering mirror surface and, perhaps, is the only specimen with this characteristic (the others exhibiting duller, more matte-like fields). A small planchet lamination is at the rim.

The famed Eliasberg specimen has been widely acclaimed and has been featured in more exhibitions than any other. More people have seen it than any other coin in American numismatics. Evidently, only five Liberty Head type five-cent pieces were struck in 1913. Of the five, the so-called Reynolds specimen (No. 2 in the Registry below, appended from the Bowers and Merena sale of the Eliasberg Collection), has not been examined by numismatists in recent decades. Its whereabouts are currently unknown, and may be the third or fourth finest of the five.

Another specimen that some believe may be the second finest known is in the holdings of the Smithsonian Institution, having earlier resided in the Ambassador and Mrs. R. Henry Norweb collection. This is listed as No. 3 in the Registry.

The Olsen specimen (No. 4), the grading of which has been variously described as from Mint State 60 to its current PCGS Proof 64 classification, is owned by Spectrum Numismatics. It is perhaps the third or fourth finest of the five, depending upon how it compares with the missing Reynolds coin.

The McDermott coin (No. 5), now in the American Numismatic Association Museum in Colorado Springs, is somewhat worn due to being mixed with pocket change.

More descriptive histories of the five specimens are given in the Registry below.

According to Bowers, in his May 1996 offering of the Eliasberg Collection, "in the early 1940s, Eric P. Newman, a St. Louis numismatist, bought some paper money from the numismatic estate of Col. E.H.R. Green that was being sold by Burdette G. Johnson, a well-known dealer of the same city. Upon asking if any coins were available, Newman was shown an inventory by Johnson. Listed were all five of the 1913 Liberty Head nickels, which had been acquired en bloc by Green in the mid-1920s, just as he had once bought the entire sheet of 100 1918 25¢ stamps with inverted "Jenny" biplane — representing the entire population of that famous stamp.

"Eric P. Newman in partnership with Johnson bought all five of the 1913 Liberty Head nickels, and later sold four of them, keeping the finest, one of only two with Proof surface, for his own cabinet." (This glittering gem was later sold to Louis E. Eliasberg, Sr., privately through Numismatic Gallery. Until 1996 it had never been featured or offered at auction.)

(continued on next page)

Story of the 1913 Nickel

Early in the year 1913, before the Indian or buffalo design was introduced in February, it has been postulated that just five 1913-dated nickel five-cent coins were struck at the mint at Philadelphia employing the still current Liberty Head that had been in production since 1883. Some point to the mint's Medal Department as the likely source, where Proofs and other special strikings were made (including limited edition pieces such as the 1907 Ultra High Relief \$20 Proofs). It appears one Samuel W. Brown, a numismatist who attended the American Numismatic Association Convention when it was held in Philadelphia in 1908, was an employee of the Mint at the time. He worked in the coining department and also with the Mint Collection. Brown is considered the mostly likely person who received the five pieces. He kept them in his possession until 1920 where they were openly shown and advertised.

Again, the circumstances surrounding the issuance of the 1913 Liberty Head nickel is steeped in mystery: an enigma lost in obscurity muted by silence as to those responsible for making the dies, preparing the machinery, and striking the coins. Quite possibly Samuel Brown received them via engraver George T. Morgan, who produced rarities upon occasion for sale to dealers (in particular, Henry Chapman) and collectors (Cleveland industrialist Ambrose Swasey is an example), and who is believed to have been involved in making the famous MCMVII Ultra High Relief double eagles. The five 1913 Liberty Head nickels were displayed by Brown at the 1920 ANA convention.

"In early January 1913," according, again, to Bowers in his catalog of the Eliasberg specimen, "it was perfectly legal to make a 1913 Liberty Head nickel at the Mint. Under practices then in effect at the Mint, all one had to do was to exchange another date of five-cent piece for a 1913 Liberty Head. Although none had been made in quantity for circulation, in early 1913 the Liberty Head motif was the standard design in use, the 'Buffalo' nickel not yet having been either perfected as to design or issued for circulation."

Bowers goes on to say, "The first 'experimental' Indian-Buffalo nickels were struck on January 7, 1913, but production for circulation did not take place until after February 15, as there were problems with the design. For someone in the Medal Department of the Mint to have struck a few 1913 Liberty Head nickels for cabinet purposes early in January 1913 would have been nickels for cabinet purposes early in January 1913 would have been neither unusual nor illegal. The Liberty Head motif was the official design until it was replaced with the Indian-Buffalo motif, and this did not happen until well into February 1913."

Curiously, had the design difficulties not been ironed out, Liberty Head nickels might have been made in large quantities for circulation in 1913. As it was, "the Mint had been told to do nothing with the nickel denomination until the new Indian-Buffalo design was perfected."

(Bowers postulates an alternative source for the five 1913 nickels: they "could have been struck as test pieces in autumn 1912 when dies for the next years coinage were being made, and before it was decided not to use the design.")

Whatever the circumstances of striking, the 1913 Liberty Head nickel remains today the most publicized of all American coins.

"Decades ago Texas dealer B. Max Mehl spent millions of dollars advertising in magazines and newspapers and on the radio selling copies of his *Star Rare Coin Encyclopedia* which listed prices he paid for coins. The idea was that if you were lucky enough to find a 1913 Liberty Head nickel in change, you could pay off the mortgage on the ranch or send Junior to college. The 1913 nickel captured the public's fancy and became the focal point of his advertising campaign which extended over a period of many years. Along the way, the 1913 Liberty Head nickel gained incredible fame. It is said that traffic was slowed in big cities as streetcar conductors examined incoming nickels from passengers, seeking a prized 1913! It was front row center in the minds of just about everyone.

More than any other single individual, Mehl popularized the hobby of coin collecting. Despite his search for the 1913 Liberty Head nickel, B. Max Mehl was never able to buy one. During his lifetime, Col. Green retained possession of all five pieces.

(continued on next page)

Registry of the Five 1913 Liberty Head Nickels

The five 1913 Liberty, representing the total number believed to have been struck, were owned by Samuel Brown until, in January 1924, August Wagner, a Philadelphia coin dealer, advertised the five for sale. The buyer was Stephen K. Nagy, who then sold them to Wayte Raymond, who in turn sold them to Col. E.H.R. Green, the famous Fort Worth, Texas area collector. After Green's death on June 8, 1936, his coins were appraised by F.C.C. Boyd of New York and sold in 1942 to Eric P. Newman and B.G. Johnson (St. Louis Stamp & Coin Co.) who with Henry Chapman had participated earlier in the distribution of the Virgil M. Brand estate.

1. ELIASBERG SPECIMEN. Finest known. The presently-offered coin, graded by Numismatic Guarantee Corporation as Proof 66. In holder #999999-001. Said to be one of only two with Proof finish. Purchased by Louis Eliasberg from Abe Kosoff in 1948 by way of Eric P. Newman.

Provenance: Samuel W. Brown, August Wagner, Stephen K. Nagy, Wayte Raymond, Col. E.H.R. Green, Burdette G. Johnson and Eric P. Newman, Abe Kosoff and Abner Kreisberg (Numismatic Gallery), Louis E. Eliasberg, Sr., Jay Parrino's The Mint, to present consignor.

2. REYNOLDS SPECIMEN. Present whereabouts unknown. It has been conjectured this coin passed into the hands of George O. Walton, North Carolina collector and dealer who often obtained coins on consignment from dealers and sold them to customers by visiting them in person. Walton was killed in a car accident on March 9, 1962, after which it reached print that he had been the owner of a 1913 Liberty Head nickel. There has been no verification of this ownership by modern researchers.

Provenance: Samuel W. Brown, August Wagner, Stephen K. Nagy, Wayte Raymond, Col. E.H.R. Green, Burdette G. Johnson and Eric P. Newman, James Kelly, Dr. Copnway A. Bolt, R.J. Reynolds and family (North Carolina), possibly George O. Walton.

3. NORWEB SPECIMEN. The Norweb 1913 nickel is now in the Smithsonian Institution, where it is a showpiece. Earlier it belonged to the colorful King Farouk of Egypt. In the sale of the Farouk collection, it was included as part of a date collection of nickels, *without any particular notice being made of it!* In the 1970s the Norweb family made several important gifts to numismatic institutions including a 1787 Brasher doubloon and many other coins to the American Numismatic Society, New York, and the 1913 Liberty Head nickel to the National Coin Collection at the Smithsonian Institution. The coin almost went to the American Numismatic Association, but in the end Mrs. Norweb selected the Smithsonian.

Provenance: Samuel W. Brown, August Wagner, Stephen K. Nagy, Wayte Raymond, Col. E.H.R. Green, Burdette G. Johnson and Eric P. Newman, F.C.C. Boyd, Abe Kosoff and Abner Kreisberg (Numismatic Gallery), King Farouk, partnership of Abe Kosoff and Sol Kaplan, Norweb family, Smithsonian Institution.

OLSEN SPECIMEN. This is probably the most publicized of all 1913 Liberty Head nickels. It is the only example ever handled by B. Max Mehl, for whom the 1913 nickel was central to his lifelong advertising campaign. The Olsen Specimen has been widely featured in print and on television, including being the subject of an episode on the program *Hawaii Five-0* in 1974. A few years ago, subsequent owner Reed Hawn exhibited it several times alongside his other world-class rarity, the 1804 silver dollar.

Provenance: Samuel W. Brown, August Wagner, Stephen K. Nagy, Wayte Raymond, Col. E.H.R. Green, Burdette G. Johnson and Eric P. Newman, James Kelly, Fred Olsen, B. Max Mehl, King Farouk (per Breen's encyclopedia but probably an error), B. Max Mehl, Will W. Neil, B. Max Mehl, Edwin Hydeman, Abe Kosoff, WorldWide Coin Investments, Bowers and Ruddy Galleries, Inc. (Q. David Bowers and James F. Ruddy), Continental Coin Co., Superior Galleries, Dr. Jerry Buss, Superior Galleries, Reed Hawn, Stack's, Spectrum Numismatics. Graded as Proof 64 by PCGS.

5. McDermott SPECIMEN. The fifth example is somewhat circulated. McDermott, a disabled veteran, was for many years the leading advertiser in the *Numismatic Scrapbook Magazine*. "He was fond of mixing it with change in his pocket, then taking it out and showing it to a bartender — often in a hotel where a coin convention was being held — telling the barkeep and anyone else within earshot that it was one of just five known and was very valuable." After McDermott died in 1966, his widow Betts consigned it to James Kelly of Paramount International Coin Corporation.

Provenance: Samuel W. Brown, August Wagner, Stephen K. Nagy, Wayte Raymond, Col. E.H.R. Green, Burdette G. Johnson and Eric P. Newman, James Kelly, J.V. McDermott, Aubrey and Adeline Bebee, American Numismatic Association Money Museum.

The Big Event Approaches

Of the five 1913 Liberty Head nickels, two are permanently impounded, there is a third whose whereabouts is not known, there is the Spectrum Numismatics coin and this, the finest known, the illustrious Eliasberg specimen to be auctioned in the present sale, March 2001. The numismatic world will be eagerly anticipating to see who will be the next owner of the Louis E. Eliasberg, Sr., specimen of the 1913 Liberty Head nickel, the *finest known example of a spectacular rarity whose fame increases each time any is offered.*

Estimate: \$2,000,000-\$3,000,000

Gold Dollars

- 729 **1849 Extremely Fine 45. Cleaned. 1850 Extremely Fine 40.** Lot of 2 coins.

Estimate: \$200-\$300



- 730 **1851 NGC graded Mint State 65.** Exceedingly pristine frosty golden luster on this well struck, well preserved Gem Gold Dollar of the first style with Liberty wearing a coronet inscribed LIBERTY in incuse letters. From 1849 until 1854 the mint struck small-size Dollars; fearing people could easily misplace them, the Mint Director instructed his chief engraver, Longacre, to prepare larger format dies for a new Dollar. Close inspection with a magnifying glass will reveal Longacre's stamped initial L at the truncation of the bust. This would no longer be present after the change to the Type 2 format.

Estimate: \$2,000-\$3,000

- 731 **1851 About Uncirculated 50. 1851-O About Uncirculated 50. Wiped with a cloth.** Lot of 2 coins.

Estimate: \$200-\$350

- 732 **1852 About Uncirculated 55. 1853 About Uncirculated 50.** Lot of 2 coins.

Estimate: \$200-\$350



- 733 **1852-C NGC graded About Uncirculated 58. The Elrod Specimen.** Pleasing luster with "old gold" patina in shades that run from coppery to orange. Obviously a very scarce coin from the standpoint of total number of pieces available, but for some reason, more available in high grade than certain other commoner dates. A number of specimens of the 1852-C show an imperfection on the reverse at LA in DOLLAR which was probably the result of some foreign material adhering to the reverse die. But this desirable piece has *no such reverse defect*.

Estimate: \$1,500-\$2,000

Previously from Heritage's 9/97:7402, where it realized \$2,760



- 734 **1854 Type 1. Mint State 64. The Harry W. Bass, Jr. Specimen.** A frosty example from the last year of this type. The surface on either side blessed with crisp, original, spot free mint bloom which is attractively frosty free from the usual field nicks and luster grazes. As well, the strike comes up fully on the stars, the hair, the small coronet beads, and throughout the reverse.

Estimate: \$750-\$1,000

- 735 **1854 Type 1. NGC graded Mint State 63.** Bright golden luster that has a frosty appearance. The strike sharp, although there is evident it came from dies that were lightly clashed. This design was employed from 1849 to 1854 and is the only Liberty head wearing a coronet — the next two modifications would consist of Liberty posing with a feathered headdress.

Estimate: \$450-\$650

- 736 **1854 Type 1. About Uncirculated 50 to 55.** Lot of 2 coins.

Estimate: \$200-\$350

MAGNIFICENT GEM UNCIRCULATED 1854 TYPE 2 DOLLAR



See Color Plates

- 737 **1854 Type 2. PCGS graded Mint State 65.** Exquisite color and luster flash, with surfaces that display superb originality — far rarer than many would suppose on this important three-year Type. In 1854, but rarely in 1855, the date and word DOLLAR come well struck, as indicated here. Furthermore, we find a crisp, bold Indian headdress on the obverse with clear inscription LIBERTY in tiny incuse letters on the headband. Liberty's hair shows in its entirety — again something that is unusual to find on a Type 2 Dollar.

The Indian small head gold dollar — second of three circulating U.S. gold coins of this denomination — was short-lived. Fabrication of the coin, designed by Chief Mint Engraver James Barton Longacre, was carried out over just three calendar years: 1854, 1855 and 1856. The mintage for circulation totaled 1,752,219 pieces split between five production facilities: Philadelphia (no mint mark), San Francisco (S mint mark), New Orleans, (O mint mark), Dahlonega, Georgia (D mint mark), and Charlotte, North Carolina (C mint mark). The mint mark is positioned on the coin's reverse, below the wreath.

More than 94 percent of the mintage of the Indian small head came from the Philadelphia Mint the first two years, with mint records of 902,736 struck in 1854 and 758,269 in 1855.

The Mint Act of March 3, 1849, launched the gold dollar denomination. It was struck later that year with the Coronet design, also by Longacre.

Longacre, a former portrait engraver and since 1844, chief engraver of the Mint, was delegated the task of modeling and engraving the dies for the gold dollar and the \$20 double eagle. Longacre was chosen ahead of Charles Welsh, Philadelphia bank note engraver and Allen Leonard, an engraver who designed the John Quincy Adams presidential medal for the Mint, according to Don Taxay in *The U.S. Mint and Coinage*.

More than 8 million of the original mintage of more than 11.7 million Coronet gold dollars were eventually returned to the Treasury and the Mint for melting. The gold was recoinced into large head (post-1856) Indian Head gold dollars, as well as Coronet quarter eagles and double eagles.

Eight years prior to this mass obliteration in 1861, Mint Director James Ross Snowden, who had just taken over the helm at the Mint, concluded that the nation's coinage needed a major design overhaul.

One of the prime targets was the gold dollar, which was proportionately small and thicker for its weight than he felt it should be, according to *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*. At Snowden's request, Longacre made the original dies of the \$3 piece broader than originally planned to minimize any chance that the new coins could be mistaken for either quarter eagles or half eagles. The result was technically satisfactory enough that Snowden then requested Longacre to follow the same proportions in redesigning the gold dollars. Here, the design failed since the coin was simply too thin to consistently take a full strike.

Estimate: \$27,500-\$37,500

- 738 **1854 Type 2. Extremely Fine 45 Cleaned and Very Fine 30.** Lot of 2 coins.

Estimate: \$300-\$500

- 739 **1855 Type 2. Extremely Fine 40 (2 pieces, one cleaned) and Fine 12 Whizzed, Bent.** Lot of 3 coins.

Estimate: \$150-\$250

VERY SCARCE 1855-D TYPE TWO AU 55 GOLD DOLLAR



- 740 **1855-D Type 2. NGC graded About Uncirculated 55.** The 1855-D is one of the outstanding rarities in the series and the only Type 2 Dahlonega Mint striking. Probably fewer than 55 to 60 exist in all grades out of an original small total of 1,811 pieces. Furthermore, the number of accurately graded About Uncirculated and better examples can probably be counted on one's fingers (perhaps a toe or two might be needed). The surface on this still-lustrous, yellow-gold piece is very pleasing overall and easily merits the '55' status, even by the strictest standards. There is noticeable weakness on Liberty's hair and a small area of bluntness at the center of the reverse that culminates in a nearly invisible 8 in the date, characteristic of the issue. Very few certified by either service.

Estimate: \$10,000-\$15,000

Previously from Heritage's 2/99:6113, where it sold for \$16,100

- 741 **1856 Extremely Fine 40 to 45.** Lot of 2 coins.

Estimate: \$200-\$300

- 742 **1858-S PCGS graded About Uncirculated 50. The Harry W. Bass Jr. Specimen.** A coin from the famous Bass collection, this well struck and lustrous coin has a few small marks in the fields. Having gotten off to an anemic start with Gold Dollar production in 1854, San Francisco never struck very many of these pieces, tending to concentrate on the \$20 denomination instead. For 1858-S, the total was just 10,000, and few have come down to us in About Uncirculated condition, most are Very Fine or Extremely Fine.

Estimate: \$700-\$1,100

- 743 **1858-S Extremely Fine 40. 1862 About Uncirculated 55.** Lot of 2 coins.

Estimate: \$350-\$550

HISTORIC 1861-D GOLD DOLLAR



See Color Plates

- 744 **1861-D PCGS graded About Uncirculated 58. The Chestatee Specimen.** A positively beautiful coin for the grade having acquired attractive, rich, even orange-gold color over extremely clean and vibrant surfaces. There is only the hint of wear noted on the high spots of the obverse. It is our experience that many coins such as the 1861-D Gold Dollar, which have been considered rare and desirable by many generations of collectors, were cleaned or "worked on". Their intensity of demand is such that they trade very frequently. But the more they trade, the more likely they will wind up, if only for a short while, in the handsome of someone who just has to "improve" them. We urge all Dahlonega Gold Dollar collectors who need an 1861-D to seriously consider purchasing *this handsome, original coin* for it is unlikely they will have the opportunity to find another as choice and fresh appearing as this.

Estimate: \$13,500-\$18,500

Ex Chestatee, Heritage 8/99:7635

Gold Dollars



- 745 **1862 NGC graded Mint State 66.** A decidedly superior Gold Dollar of this, or any other year. The fields and devices are richly golden frosted, bright, alive as the saying goes, and very pleasing to the critical eye. Liberty's hair and headdress, as well as the wreath on the reverse, are all sharply struck. Superb!

Estimate: \$1,750-\$2,500

- 746 **1867 About Uncirculated 55. 1867 Extremely Fine 40 Damage at 12 O'clock.** Lot of 2 coins.

Estimate: \$250-\$350

- 747 **1873 Extremely Fine 40.** One is cleaned. Lot of 2 coins.

Estimate: \$200-\$275



- 748 **1880 NGC graded Mint State 66.** A wonderful jewel from the Harry W. Bass, Jr. collection. Fields are entirely prooflike which results in the frosted devices seeming to float upon them like a ship floats upon a glassy calm sea. The effect is utterly charming in a coin in this upper grade range. Mintage for 1880 was on the low side even by contemporary standard, with 1,636 minted, though not rare due to early hoarding.

Estimate: \$1,750-\$2,750

- 749 **1885 Extremely Fine 45. 1887 Very Fine 35. Reverse Cleaned.** Lot of 2 coins.

Estimate: \$200-\$300



- 750 **1886 Mint State 65. The Harry W. Bass, Jr. Specimen.** Flashy prooflike surface that is pristine and eye-catching. From about 1879 to 1889 several American collectors got it into their heads to hoard the \$1 gold pieces as well as \$3 pieces. At this period there was little call from banks or business for either denomination for normal commercial purposes. However, several hoarders were active, and it is from these long ago accumulations that we find the few top-notch gem Dollars such as this 1886. "Despite limited mintage of the Broad Head dollars 1879-89, mint state survivors are plentiful," reports Breen in his encyclopedia. "Most of the of 1880 went to hoarders; during the 1950s and '60s, the holdings of Horace L. P. Brand, Charles E. Green, and others yielded hundreds of choice examples. Smaller hoards turned up of other dates in the period."

Estimate: \$1,000-\$1,500

GEM PROOF 1887 GOLD DOLLAR



- 751 **1887 PCGS graded Proof 66.** Deep golden yellow color to the immaculate surface of this well made Gold Dollar. The strike is 100% sharp on even the tiniest design element such as the letters in UNITED STATES OF AMERICA. Fields, which gleam with a high mirror finish, provide a backdrop against which the frosted golden device rise in cameo splendor.

Estimate: \$8,000-\$11,000



- 752 **1889 NGC graded Mint State 65.** A golden-frosty gem, well struck and pleasing to the eye, this being the final year. Congress cancelled the Gold Dollar as well as the gold \$3 when it voted in the Coinage Act of 1890.

Estimate: \$1,000-\$1,400

Quarter Eagles

SUPERB 1796 WITH STARS QUARTER EAGLE



See Color Plates

- 753 **1796 With Stars On Obverse. PCGS graded About Uncirculated 55.** Second design type of the year, engraved by Robert Scot as was the No Star 1796. The obverse die used to strike this piece was not produced by simply adding stars to the without-stars die used earlier but, rather, represents an entirely new production. A sharp impression with must original mint luster remaining. Deep orange toning covers both sides. Minor adjustment lines crossing diagonally from the back of the forehead to the waves of hair. There is some dark verdigris above LIB of LIBERTY.

On this die the numeral 6 is in the drapery. The reverse die is characterized by numerous parallel lines through TATE of STATES. The top left arm of the first T in STATES is sharply recut. The obverse has sixteen stars arranged eight to the right and eight to the left, a configuration which doesn't appear elsewhere in the series. *Only 432 pieces were minted*, ranking this as one of the rarest of all early American gold coins. Perhaps no more than 30 to 40 examples survive in all grades, most of which are sharply lower than the one offered here.

Of course, 1796 is desirable for several reasons: the condition is outstanding, it is the first year of the denomination and the first year of the with-stars type, and it is one of the lowest mintage issues in the series. A classic piece sure to attract bidding enthusiasm. (PCGS holder 2739675)

Estimate: \$45,000-\$65,000

CHOICE MINT STATE 1834 NO MOTTO



- 754 **1834 No Motto. PCGS graded Mint State 64.** Prooflike surface; a few tiny marks in the field and on Liberty's cheek; exceptionally bold stars and eagle. A golden-original specimen that began its existence through an act of congress, the Coinage Act of 1834 which called for the redemption of pre-act gold coins and their reissue at a new weight standard. The mint appointed its chief engraver to refurbish the design of Liberty on the obverse. He did this by removing her earlier cap and leaving in its stead a head full of curls. The eagle lost its accompanying motto E PLURIBUS UNUM during the change as well, partially for reasons of space, also to help the mint in separating the old tenor coins from the new tenor.

Estimate: \$6,000-\$9,000

LUSTROUS 1843-D QUARTER EAGLE



- 756 **1843-D NGC graded Mint State 60.** One of only 6 certified in its grade, plus 9 higher, and therefore a very scarce issue from the early period in Dahlonega's history. This Georgia minting facility began operations in 1838 and continued striking gold until it was closed in 1861 after war was declared by the South. In those year, production was held at a low level in most years and in most denominations with the possible exception of Half Eagles. In the instance of the Quarter Eagle of 1843, coinage was 36,209, all comprised of pieces that have a small date with crosslet 4.

Estimate: \$5,000-\$7,000



- 755 **1838 Extremely Fine 40.** Pleasing surfaces; a sharp strike.
Estimate: \$275-\$375

- 757 **1847-D About Uncirculated 55.** Some faint hairlines, including one in the left obverse field the extends to Liberty's nose. Well struck on eagle and Liberty plus wide, problem free rims on either side. An attractive early Dahlonega Mint Quarter Eagle. Scarce: 15,784 minted.

Estimate: \$2,250-\$3,000

Quarter Eagles

- 758 **1847-O Extremely Fine 45.** Weak detail on the eagle; a few rim marks on the reverse. Original mint frost within the legends put this in the '45' category.

Estimate: \$250-\$350

- 759 **1849 Extremely Fine 40. 1895 Extremely Fine 45. Polished.**

Estimate: \$200-\$260

- 760 **1850 Mint State 60.**

Estimate: \$500-\$700

- 761 **1850 Extremely Fine 40.** Minor hairlines from cleaning; lustrous.

Estimate: \$100-\$150

PROOFLIKE 1850-C QUARTER EAGLE



- 762 **1850--C NGC graded About Uncirculated 58.** Well struck on the peripheral areas, showing only minor weakening in the centers from lack of die pressure. All stars needle-sharp, as is date, also letters in the legends. On a greenish gold planchet with trace of orange toning, the fields moderately reflective. Among the scarce Charlotte, North Carolina Mint years in the Quarter Eagle series, 1850-C boasts a low mintage (9,148) and scant survival in upper grades, this being among the finest certified. (NGC holder 1273819-006)

Estimate: \$5,750-\$7,750

HIGHLY DESIRABLE 1850-O MINT STATE



- 763 **1850-O PCGS graded Mint State 61. The Harry W. Bass, Jr. Specimen.** Some very fine hairlines in the fields; sharp hair and coronet on Liberty along with equally bold stars and date. On the reverse, the center is weak, lacking detail in the neck feathers, the leg, claw, and shield. One of the few Mint States known of this date: 84,000 minted.

Estimate: \$2,400-\$3,400

HIGHEST GRADED 1854 QUARTER EAGLE



See Color Plates

- 764 **1854 NGC graded Mint State 67. Superb! Population: 1, with 0 higher.** A fabulous specimen of this mid-century issue, a coin whose luster is supremely beautiful, smooth and alluring. To go with the luster there is a first-class strike that includes needle-like points on the stars, crisp hair detail, a splendid (though not quite full) eagle, and perfect rims. Identification can be made by some light die lines on the cheek and neck of Liberty angling in a contrary direction from the die striae comprising the field's "luster" — which has sleekness seldom found in an early Quarter Eagle with the Liberty head style.

Estimate: \$10,000-\$15,000

- 765 **1854-O Extremely Fine 40. Cleaned. 1856-S Extremely Fine 40.** Lot of 2 coins.

Estimate: \$200-\$250



- 766 **1855-D Type 2. PCGS graded Extremely Fine 40.** A handsome, original toned coin. The surface is dusky "old gold" with some orange tint in the reverse field and around the stars on the obverse. The mintmark and all lettering bold, as is the date, while the rims are quite choice. A key date among Dahlonega Mint issues at 1,123 mintage. Seldom is one offered as pleasing and original as this piece.

Estimate: \$2,750-\$4,000

Previously from Heritage's 1999 ANA, lot 739

- 767 **1856-O Extremely Fine 45.** Polished. With 21,100 struck, 1856-O is an average issue for this Southern branch, but is scarce compared to the more prolific Philadelphia Mint's coinage.

Estimate: \$140-\$200

- 768 **1867-S Extremely Fine 45.** Scarce.

Estimate: \$375-\$525

FLASHY UNCIRCULATED 1871 QUARTER EAGLE



- 769 **1871 PCGS graded Mint State 64. Population: 7, with 1 higher.** Bowers and Merena offered a specimen in this PCGS grade in their November 1994 sale but it lacked this coin's splashy luster and vibrancy. The present offering is one of the very few higher quality Mint States around, a coin that boasts full detail in the hair and coronet, full stars, and refreshingly bold detail throughout the eagle (an area that often is found weak). Mintage was typically low for the Philadelphia Mint's production in the 1870s: 5,350 pieces made, most of which entered circulation.

Estimate: \$4,750-\$6,750

- 770 **1871-S Extremely Fine 40 to 45.** Minor problems on both. Lot of 2 coins.

Estimate: \$200-\$250

- 771 **1876 Extremely Fine 40.** A very scarce date.

Estimate: \$400-\$575

- 772 **1878 About Uncirculated 50. 1879-S Extremely Fine 45. Cleaned.** Lot of 2 coins.

Estimate: \$175-\$250

- 773 **1886 Extremely Fine 40. 1903 About Uncirculated 55.** Lot of 2 coins.

Estimate: \$225-\$350

- 774 **1888 NGC graded Mint State 63.** Minor weakness at centers; choice with frosty luster. Mintage totaled: 16,098.

Estimate: \$450-\$650

FANTABULOUS 1892 MINT STATE 67



See Color Plates

- 775 **1892 PCGS graded Mint State 67. Superb! Population: 5, with 1 higher.** One of two gleaming gem examples in the sale, a coin that is truly in outstanding condition. Luster so brilliant that it is blinding; a strike so sharp you could cut yourself on the devices were you so bold (or so reckless) as to handle it, which it is obvious no one did since its inception. Now housed in protective PCGS holder #5789228.

Estimate: \$10,000-\$14,000

A SECOND REMARKABLE 1892 MINT STATE 67



See Color Plates

- 776 **1892 NGC graded Mint State 67. Superb!** This has decidedly prooflike surface, whereas the PCGS specimen is more satiny. Because they are so reflecting, the fields act as background for the raised, frosted relief portions of the design. This creates an impression in the mind of a cameo jewel, a wonderful impression we might add, since the coin's surface is pristine and unsullied. Either (or both) would make a fine addition to ones gold coin collection! (NGC holder 567435-006)

Estimate: \$8,000-\$12,500

FINEST CERTIFIED 1893 MINT STATE



See Color Plates

- 777 **1893 NGC graded Mint State 67. Superb! Population: 1, with 0 higher.** An incredibly beautiful, pristine Liberty \$2.50 gold coin, one that stands out from the average in so many ways that we would be redundant to describe them. Leave it that this lovely 1893 fully qualifies for its astounding numerical designation. The mint struck 30,106 pieces this year. NGC serial number 567435-008.

Estimate: \$9,000-\$13,000

ONE THAT SHOULD WIN AN AWARD



See Color Plates

- 778 **1894 PCGS graded Mint State 67. Superb! Population: 7, with 1 higher.** From an elite group of just seven examples certified by both main grading corporations (figures as of January 2001), this obviously gets the nod for color, luster, strike and surface integrity. No one who views it first hand will come away disappointed. The color is rose gold to bluish gold and because the fields are prooflike, they tend to sparkle and gleam when light glances off. A remarkable specimen, no two ways about it. The PCGS serial number is 3514037.

Estimate: \$8,000-\$12,000



- 779 **1894 PCGS graded Mint State 64.** In 1894 the Mint's Quarter Eagle production declined dramatically to 4,122 pieces, which explains in large part when this date is so difficult to locate in choice, frosty condition. The present offering is just that: choice and frosty, with near-gem surfaces, top-end strike, and a beautiful overall state of preservation.

Estimate: \$1,500-\$2,000



- 780 **1896 NGC graded Mint State 64.** A tiny mark on the cheek, otherwise a first-class gem with yellowish golden color, pristine luster. Several 1890s dates have relatively low mintage, for example, 1896 with 19,202.

Estimate: \$275-\$375

- 781 **1903 Mint State 60. 1907 About Uncirculated 55.** Lot of 2 coins.

Estimate: \$300-\$450



- 782 **1904 PCGS graded Mint State 66.** Brilliant yellow-golden luster that is virtually without peer in this upper condition, this remarkable state of preservation. And to go with the frosty bloom is a first-rate strike on every device. Stars, hair, coronet and legends, eagle, shield and claws — all come exacting in their perfection, almost as sharp as those on a Proof. A superb coin!

Estimate: \$1,300-\$1,600

RARE PROOF 1905 QUARTER EAGLE



- 783 **1905 PCGS graded Proof 65.** Warm golden orange toning, with fields and devices pristine, beautifully well preserved. A gem!

Auction records: (1) one in Stack's 5/89 sale brought \$27,500; (2) Superior Stamp & Coin Co., Inc.'s Worrell Family sale, \$29,700; (3) Superior Stamp & Coin Co., Inc.'s Heifetz sale, \$22,000; (4) Superior Stamp & Coin Co., Inc.'s Trompeter 2/92:85, \$10,450; (5) Superior Stamp & Coin Co., Inc.'s Baltimore '93, 7/93:863, PCGS Proof 64, \$6,875; (6-8) three in Stack's 10/95:1477, :1478, and :1479, "Gem" "Gem" and "Very Choice"; (9) Heritage 1/98:7666, NGC Proof 64, \$5,405; (10) Bowers 7/97:345, PCGS Proof 66; (11) our 3/2000:764 NGC Proof 67 #954814-004 \$18,975.

Estimate: \$8,000-\$10,500

DESIRABLE 1906 QUARTER EAGLE



- 784 **1906 NGC graded Proof 64.** Light hazy toning. One of the sharpest Proofs you will encounter, each and every device including the stars found needle-sharp. There are a few hairlines consistent with the grade, while devices are richly frosted, giving the coin its cameo relief. Mintage in Proof: 160.

Recent sales: (1) Bowers 5/2000 Bass III:268 PCGS Proof 66 \$14,950; (2) Superior Stamp & Coin Co., Inc.'s section of Auction '80, \$11,000. (3) Norweb's, \$15,400; (4-5) Bowers & Merena 6/88, \$19,800 and 6/89, \$22,000; (6) Superior Stamp & Coin Co., Inc.'s Trompeter 2/92:86, \$12,100; (7-9) Stack's 10/95:1482, :1483, and :1484, all "Gem"; (10) Bowers 9/95:1367, PCGS Proof 65; (11) Bowers 3/96:2341, PCGS Proof 65; (12) Bowers 11/95:2046, NGC Proof 64 Cameo; (13) Heritage 8/96:8223, NGC Proof 66, unsold; (14-15) Heritage 1/98:7667 and :7668, PCGS Proof 64, \$5,750 and NGC Proof 64 Cameo, \$5,462.50; (16) Akers-Pittman 5/98:1868, "Gem" \$28,600; (17) Bowers 7/97:347, PCGS Proof 66; (18) our 6/99:3383, PCGS Proof 66, \$17,250.

Estimate: \$4,250-\$5,750

SPECTACULAR 1907 GEM PROOF



- 785 **1907 PCGS graded Proof 67. Superb!** Deep golden sunset glow to the surface, with devices and fields on both side pristine, indeed, magnificent! You will rarely see a more spectacular Liberty Quarter Eagle in Proof offered either in an auction sale or on the bourse floors of America's major coin shows.

Only 154 made, recent offerings include: (1) Our 6/2000:2119 NGC Proof 68 \$25,300; (2) our 6/2000:2120 NGC Proof 68 #962803-010 \$25,300; (3) our 9/2000:4535 NGC Cameo Proof 67 \$17,537.50 (possibly #13 below); (4) Superior Stamp & Coin Co., Inc.'s Heifetz sale, \$17,600; (5) Heritage 8/90 ANA Lot 2751, a PCGS Proof 65; (6) Superior Stamp & Coin Co., Inc.'s Trompeter 2/92:87, \$9,350; (7) Superior Stamp & Coin Co., Inc.'s 5/93:2646, NCG Proof 64 realized \$6,160; (8) a PCGS Proof 66 appeared in Heritage 8/92 ANA, lot 2210; (9-10) Stack's 10/95:1486, and :1487. Both "Gem"; (11) Heritage 9/96:6575, NGC Proof 66 Cameo; (12) Heritage 1/98:7669, NGC Proof 64 Cameo, \$5,290; (13) our 3/2000:766 NGC Cameo Proof 67 #1278154-003 \$18,975; (14) Bowers 7/97:348, PCGS Proof 66.

Estimate: \$17,500-\$22,500



- 786 **1908 ICG graded Mint State 65.** Deep dusky golden luster bathed in coppery orange toning, an exquisite specimen from the first year of production. The Indian design closely follows the Saint-Gaudens \$10 that was introduced the year before. Bela Lyon Pratt suggested a real Native American for his obverse, however, in lieu of the traditional Liberty head. His eagle is more squat appearing since it has to occupy a smaller planchet where space is at a premium.

Estimate: \$750-\$1,050

- 787 **1908 Extremely Fine 40. 1910 About Uncirculated 50. 1911 Extremely Fine 40.** Lot of 3 coins.

Estimate: \$325-\$475

- 788 **1912 About Uncirculated 50 and Extremely Fine 40. 1913 Extremely Fine 40.** Lot of 3 coins.

Estimate: \$325-\$475

- 789 **1913 Mint State 63.** Lot of 2 coins.

Estimate: \$700-\$1,000

- 790 **1914 About Uncirculated 50. Reverse brushed. 1914 Extremely Fine 45. 1914-D Extremely Fine 40.** Lot of 3 coins.

Estimate: \$325-\$475

- 791 **1925-D Extremely Fine 40. 1928 About Uncirculated 50.** Lot of 2 coins.

Estimate: \$200-\$300

- 792 **1927 Extremely Fine 40 to About Uncirculated 50.** One has a scratch. Lot of 3 coins.

Estimate: \$300-\$400

Three-Dollar Gold

A HIGH-END GEM 1863 \$3 GOLD PIECE



See Color Plates

- 793 **1863 NGC graded Mint State 66.** One of only 5 certified in this class, plus there are 7 higher, a remarkable achievement, don't you think, for a coin for which there were only 5,039 produced in the first place? It must be that a small group existed at one time, possibly an early hoard put aside at the time of issue; from that group arise the few top-quality specimens like this frosty beauty! The surface is bright golden with orange blush to it. NGC houses it in holder number 956508-006. We feel it will be some while before another turns up to match it.

Estimate: \$15,000-\$25,000

RARE PROOF-ONLY 1876 \$3 GOLD



- 794 **1876 Brilliant Proof 40.** Harshly cleaned and polished. Sharp, squared rims of a Proof, with unmolested milling or edge reeds. One or two small marks in the reverse; the obverse has liberty highly buffed, her detail rounded and softened. Should be inspected. This is one of a mere 45 Proofs made in 1876; what's more, the mint struck none for circulation only these few Proofs for sale to collectors.

Estimate: \$3,500-\$6,000

GEM BRILLIANT UNCIRCULATED 1880 \$3 GOLD PIECE



- 797 **1880 PCGS graded Mint State 65.** A simply gorgeous \$3 coin that offers the viewer oceans of glittery original surface, with the fields slightly prooflike and the devices warm golden frosted. Coppery orange patina has begun to form which lends an air of quiet nobility to what is already a resoundingly sophisticated appearance. There are very few original Gem Uncirculated \$3 gold pieces left, few to go around, few that ever come on the market, and 1880 turns out to be a low mintage year as well. An even thousand business strikes were produced, with 36 more added to the total comprising the Proofs.

Estimate: \$8000-\$1,2000



- 795 **1878 PCGS graded Mint State 64.** Ideal for a Type Set due to its intensely pleasing luster. The color is brilliant golden with coppery-orange blush — just a blush. A few little hairlines in the field and one small mark on the cheek away from Mint State 65.

Estimate: \$3,000-\$4,300

- 796 **1878 Extremely Fine 40.** Lightly polished; a small dig in the obverse field.

Estimate: \$300-\$450

Half Eagles

FINEST KNOWN 1795 SMALL EAGLE \$5 GOLD



See Color Plates

- 798 **1795 Small Eagle. PCGS graded Mint State 65. Tied Finest Certified.** A wonderful specimen that is clearly the title-holder for *finest known*, although there are also 5 others (all in NGC holders) in the population database, several having recently been bumped up from Mint State 64. Boldly struck throughout and perfect centering, it offers brilliant *flashy* prooflike reflection on both sides, while the eagle displays a lovely touch of cameo frost. The near absence of marks on this specimen adds immeasurably to its already superior aesthetic appeal and general attractiveness. Inside the wreath are a few tiny abrasions, while there is an identifying lint mark or thin planchet flake below the right wing of the eagle. Of immense historic value as well, this superb Uncirculated 1795 Small Eagle \$5 gold would be a delight to even the most discriminating of collectors.

The Half Eagle, or five-dollar piece, was the first gold denomination issued by the newly opened United States Mint. The earliest delivery of coins occurred on July 31, 1795, when 744 examples were sent to the U. S. Treasurer. More would follow having the Small Eagle reverse and, by the end of 1796 (yes, that's 1796), some 8,707 pieces dated 1795 had been produced. Some were struck well into the next year as often happened in the mint's early days.

The design was prepared by U.S. Chief Engraver Robert Scot. Liberty is adorned in a loose fitting blouse and wears atop her head a mob-cap as it is called, an accessory of clothing fashionable at that time. The circle of 15 stars around the periphery represent the 15 states in the union, though the admission of Tennessee in 1796 as the 16th state soon made this figure obsolete.

On the reverse is a small but spirited-looking American bald eagle, holding in its beak a wreath. The eagle is perched on a branch, creating in the process a simple but charming ensemble.

United States gold coins minted before the new weight standard of 1834 went into effect are all scarce, as their bullion value exceeded their face value, causing them to be exported and melted in large numbers. While a few mint condition 1795 Half Eagles are preserved (as the first of their type), gems are decidedly rare, with this being tied with five others for the finest certified. (PCGS holder 4679082)

Estimate: \$225,000-\$350,000

Roughness in the die at the first two stars and 1 of date was caused by rust on the die. An NGC Mint State 65 (small mark to the left of the eagle's neck, holder #676945-001) was offered in our February 2000 ANA National Money Show auction. This coin is marginally superior and has greater visual appeal due to its more vibrant surface.

LUSTROUS UNCIRCULATED 1795 HALF EAGLE



- 799 **1795 Small Eagle. S over D in STATES. Breen-6414. PCGS graded Mint State 62.** The first designs listed in the Breen encyclopedia are those having the widest separation in the date, notable for the first star being low and a die engraver's blunder on the word STATES. These may have been from the July 31 and August 11, 1795 deliveries. There are spurs from denticles on several dies of this date, the apparently represent Robert Scot's tool slipping, not cracks. The dramatic S over D is illustrated in Breen.

Lustrous; orange toned with numerous small field contact marks breaking the luster. Sharp centers include outstanding cap and hair and an equally impressive eagle which boasts *full chest feathers and eye*. Apparently no adjustment marks, which is refreshing and unusual for this early series.

Estimate: \$30,000-\$40,000

"CHERRY" UNCIRCULATED 1795 HALF EAGLE



See Color Plates

- 800 **1795 Small Eagle. Four Berries. Breen-6412. Second S in STATES over D. PCGS graded Mint State 62.** With uncompromised mint bloom throughout, the fields and devices including the interstices between stars and letters are covered in mint frost. Furthering the coin's appeal is the fact Liberty has smooth frost throughout her proud visage. One or two very faint adjustment lines in the hair — far fewer than is common with early Half Eagles. The strike so bold that Liberty and the eagle appear to rise in bolder than average relief. In terms of sharpness, this 1795 outdistances all contenders. So bold are its devices that even the eagle's tiny eye socket is fully formed, as are all the feathers on its narrow breast.

To date, very few Half Eagles struck in 1795 have been traced in Mint condition. This, our earliest gold coinage appeared during President Washington's second and final administration. Washington, it should be noted, spent many hours boosting the mint to wary congressmen who thought to abolish the institution as a waste of the taxpayer's money (they had better things to waste the money on, no doubt). Washington saw the mint through its early years when growing pains almost did the mint in on several occasions. Simply holding a coin like this 1795 Small Eagle \$5 gold coin brings forth visions of those long-ago days when America was young and struggling, and the outside world seems large and menacing. That this outstanding gold piece survived is testament to the farsighted collector community; to the men and women who understood its rarity and historic relevance, and cherished the coin accordingly. (PCGS holder 3504241)

Estimate: \$30,000-\$40,000

UNUSUAL WHIZZED 1795 HALF EAGLE



- 801 **1795 Small Eagle. Close Date. Four Berries. Breen-6415. Extremely Fine 40.** Whizzed on a machine-driven wire brush wheel that imparted heavy hairlines and a burnished appearance. Such treatment is meant to hide or remove surface impairment and any problems like pin scratches or tooling. We recommend bidders to examine it prior to placing bids. The earliest Half Eagles have Robert Scot's Liberty head facing right. She wears a "mob-cap" on her head, a typical ladies' fashion statement in those days. The eagle's attributes (wreath in beak, palm branch in claws) probably trace back to Scot's adaptation of a sketch or engraving of a first-century A.D. Roman onyx cameo in a Viennese museum.
Estimate: \$2,500-\$4,500

FROSTY UNCIRCULATED 1806 ROUND 6 \$5 GOLD



See Color Plates

- 803 **1806 Round Top 6. Stars 7x6. PCGS graded Mint State 64.** Some faint adjustment lines on the eagle and left side of shield at centers, probably tracing to this; the stars are almost all sharp and the luster fresh with greenish gold dusky originality. It is indeed rare (and a pleasure) to find an original undipped 1806 Half Eagle with the rounded top 6 since so many were either dipped or cleaned years ago by early collectors who knew no better. Here, by the grace of past loving numismatists and the whims of Fate is one of the freshest, frostiest, most handsomely preserved for your bidding enjoyment. Very rare in this condition; much more so than is generally recognized. A strong bid is called for.
Estimate: \$13,000-\$20,000

VERY RARE 1799 SMALL STARS REVERSE



See Color Plates

- 802 **1799 Small Stars Reverse. PCGS graded Mint State 63.** A commendable grade for this very difficult issue, the fields are covered in greenish gold luster that is, in some ways, slightly prooflike. Rims are defect free on both sides while the strike is full in the outer areas but weakens at Liberty's hair below the cap and in the corresponding central region on the reverse. Here there is localized weakness on the ribbon band and E PLURIBUS UNUM, the eagle's breast and neck. Most horizontal stripes in the shield are evident, however. No obvious adjustment marks, and the fields are made up of fine parallel die lines (hence, the semi-reflective quality); typical light hairlines cross these die lines while there are a few (a very few) marks in the fields. So all things considered, the coin clearly ranks near the high end of the few survivors. Mintage for 1799 was very tiny at 7,451 pieces! (Coin is in PCGS holder 5801947)
Estimate: \$27,500-\$40,000

DELIGHTFULLY ORIGINAL 1807 FROSTY UNCIRCULATED



See Color Plates

- 804 **1807 Bust Right. Heraldic Eagle Reverse. PCGS graded Mint State 64.** First we will get the distractions out of the way: a few little hairlines in the field, one or two crossing Liberty. That's it. Nothing more. Nada. No nasty annoying unsightly adjustment lines as so commonly afflict these wonderful early Half Eagles. Nor rim problems nor anything else for that matter in the way of detractors. On the contrary, everything about this coin comes up "Yes"-es — for example, the strike, Yes! — is sharp on all stars and throughout Liberty's cap and hair, with an enchantingly beautiful eagle. And — Yes! — the luster is utterly gorgeous — brilliant and golden, gleaming with frosty resonance that almost overflows the rims it is so bursting full. A final Yes must be awarded to the coin's rarity in this delightful original state of preservation, since only a handful of Mint State 64s have been traced out of the small original mintage (many of which were either exported or melted at the time of issue). The coin is preserved in PCGS holder #5657081. And given the rarity in this grade, given the high regard of collectors for any early Bust type, heraldic eagle \$5 gold, we expect to see it walk away with a top-end price realized.
Estimate: \$15,000-\$21,500

LUSTROUS UNCIRCULATED 1809/8 HALF EAGLE



- 805 **1809/8 Overdate. Breen-6458. NGC graded Mint State 62.** The mint reports 33,875 were produced, but it is known that fully 97% went to the melt pots, leaving a much smaller residue behind. Most of these, as seems logical, are circulated; only a handful survive in choice Uncirculated grades. Curiously, all 1809 Half Eagles were struck from this one die pair. In later states the overdate fades but is still evident.

Estimate: \$5,500-\$7,500

BOLDLY ORIGINAL 1810 HALF EAGLE



- 806 **1810 Large Date. Large 5. Breen-6459. PCGS graded Mint State 64.** Crisp golden frostiness that has developed warm gold toning around the legends and stars and within the devices. Liberty is particularly impressive here. Her cap and hair curls almost entirely full save for the center part of the hair where a little weakness comes in. There are a couple of light adjustment lines across the cheek, but nothing else we find noteworthy, which is quite unusual. A boldly original specimen.

Estimate: \$11,000-\$16,000

TONED UNCIRCULATED 1810 HALF EAGLE



- 807 **1810 Large Date. Large 5. Breen-6459. NGC graded Mint State 62.** Two tone contrast in the toning, with the fields dusky orange gold and the high points tinted orange russet. Some adjustment marks on the face disappear in the field but pick up again at the rim denticles along the left side.

Estimate: \$5,000-\$7,500

CHOICE MINT STATE 1813 HALF EAGLE



- 808 **1813 PCGS graded Mint State 63.** Deep golden luster throughout toned coppery orange, the devices choice and bold. Everywhere you steady your magnifying glass over its radiant surface it tickles and fascinates the eye with its mint bloom and fresh quality. Half Eagles were in production since 1795 with several major changes in the design. 1813 marks a major improvement to John Reich's 1807-12 Capped Bust model; now Liberty's head encompasses a larger portion of the surface and her neck ends just at the shoulder. The characteristic Reich "signature" still appears — an easy-to-overlook notch on the 13th star's outer point.

Estimate: \$7,000-\$11,000

- 809 **1834 No Motto. Plain 4. NGC graded About Uncirculated 50.** With 20% mint frost around the devices on either side. First year of the new William Kneass design (1834-38).

Estimate: \$300-\$450



- 810 **1838 About Uncirculated 58.** Smooth, clean lustrous surface and a bold strike: a superior Half Eagle of this brief design by William Kneass (1834-8).

Estimate: \$1,250-\$2,000

HISTORIC 1838-C HALF EAGLE



- 811 **1838-C PCGS graded About Uncirculated 50.** Some luster within devices and around the stars and legends. A pleasing example of this scarce, historic first-year issue (first year for the Charlotte Mint, naturally, since the William Kneass-designed \$5 originally came out in 1834). Full hair curls plus a sharp date and mintmark. The total coined was 17,179, which is why this year and mint has been rare ever since collecting by mintmark and date came into vogue more than a century ago.

Estimate: \$6,000-\$8,500

Previously from our Ft. Lauderdale Mid-Winter ANA sale, 2000, lot 847

- 812 **1839 Extremely Fine 40. Heavily burnished. 1847 Very Fine 20.** Lot of 2 coins.

Estimate: \$200-\$300

HIGH ON COLLECTORS' WANT LISTS



- 813 **1839-C PCGS graded About Uncirculated 58.** Would make a fine companion piece to the 1838-C AU50 Half Eagle and from the same collection. Extremely bold eagle and shield, with the same sharpness in the hair curls and waves, hair bun and coronet with its inscription LIBERTY in raised letters. First year of the new Gobrecht Liberty Head style; second year that Charlotte Mint struck gold coinage; and a coin that is sure to be high on many a collector's want list because it is so attractive. Mintage: 17,205.

Estimate: \$8000-\$12,500

Previously from our Ft. Lauderdale Mid-Winter ANA sale, 2000, lot 850

GEM MINT STATE 1841 HALF EAGLE



See Color Plates

- 814 **1841 PCGS graded Mint State 64. Ex Auction '89 Specimen.** A fully gem Brilliant Uncirculated specimen that has prooflike fields and frosty devices. The strike needle-sharp, on a greenish yellow gold planchet with warm coppery orange around devices. The coin appeared in several "name" sales in the 1980s, including Stack's May 1985, lot 804 where it sold for \$30,800 (a record price at the time). It may have been the Grant Pierce coin from Stack's 1965 sale as well, and later traded as part of David Akers session in Auction '89, lot 1391 where it realized \$34,100; more recently it appeared in Bowers June 2000 Paul S. Mory sale, Lot 1184, where it sold for \$10,350.

"The 1841 Half Eagle is a very rare, low mintage date," reports Akers. "Only 15,833 pieces were struck and most known examples grade only VF or EF. A small 'hoard' of uncs turned up around 1953 but all of them (10-15 pieces) were of average MS-60 to 63 quality. This is not one of the 'hoard' and it is matched in overall quality by one other example, a superb piece in a prominent Midwest collection." Eleven and a half years after Mr. Akers assessment we find a total of 19 pieces graded Mint State 64 by PCGS & NGC combined (January 2001 figures). *More importantly, there are none higher.*

Estimate: \$10,000-\$15,000

Diagnostic features: a tiny mark beside the second star; another small tick to the right of the nose; a faint copper spot at the tip of the curl that extends down the back of Liberty's neck. (PCGS holder 5789161)

LUSTROUS UNCIRCULATED 1841-D HALF EAGLE



- 815 **1841-D NGC graded Mint State 60.** Because it has a mintage of 29,392, the 1841-D Half Eagle is one of the more available Dahlonega mint dates from the 1840s. This piece has numerous small bagmarks and abrasions, though complete yellow-gold luster, and is better struck than other D-mint dates. Two reverses are reported for 1841-D, this being the Douglas Winter 5-D with Medium D — this reverse was used only in 1841. The obverse is from die state 2 in which a lengthy die break formed which runs from the denticles between 84, through the curls and the BE in LIBERTY and then to the denticles to the right of the seventh star. (NGC holder 374527-005)

Estimate: \$6,000-\$8,500

BRIGHT ABOUT UNCIRCULATED SMALL MINTMARK 1843-D HALF EAGLE



- 816 **1843-D Small Mintmark variety. PCGS graded About Uncirculated 53.** Not fully struck at the centers, as usual for this variety; bright and noticeably abraded in the fields. Some areas of coppery toning can be seen on the obverse at 11 o'clock and below the 3 in the date.

"Winter" variety 8-E; Small Mintmark, large letters. This die pairing uses the small reverse that occurred on the 1842-D Small Date Half Eagle. None of the die lumps seen on the obverse of the Large Mintmark variety (8-G) are present. Considerably scarcer than the Large Mintmark variety and worth a premium bid due to its naked-eye significance.

Estimate: \$1,400-\$2,000

Previously from Heritage's 1/99:7685 "North Georgia Collection" sale

- 817 **1851 Extremely Fine 45. 1856-S Very Fine 20.** Lot of 2 coins.

Estimate: \$200-\$300

Half Eagles



- 818 **1851-C NGC graded About Uncirculated 58.** Much sharper than average for this issue, also cleaner surfaces without the usual heavy marks. Orange toning around devices gives it further advantages. Scarce.
Estimate: \$5,000-\$7,500

TIED FOR HIGHEST CERTIFIED 1854-D HALF EAGLE



See Color Plates

- 819 **1854-D NGC graded Mint State 65. Population: 2, None Higher.** Along with a sole PCGS in the census, this is the only NGC-certified Mint State 65, placing it in a tie. The honor is well deserved, as seen by the intense golden luster which has remarkable brilliance to it, unlike other D-mint issues in Uncirculated grades which tend towards muted frost. To go with the mint sparkle is a first-rate strike on all stars, hair and coronet, eagle, claws, arrows and branch.

It is difficult to tell by the photograph, but a similar 1854-D that sold in Auction '84 and was later offered in NGC Mint State 65 holder by Stack's in their 5/95 sale, may be the other coin in the database since it appears to have weakness in the eagle's neck feathers. Be that as may, no one can find fault with this handsome, low population Half Eagle from the prized mint at Dahlonega, Georgia, a coin that is among the rarest ever offered in its grade class! (NGC holder 956725-004)

Estimate: \$40,000-\$60,000

FROSTY UNCIRCULATED 1858-D HALF EAGLE



See Color Plates

- 820 **1858-D NGC graded Mint State 61. Population: 6, with 10 higher.** Any mint quality No Motto half eagle can be said to be elusive if not downright rare; and when one such as this arises, a coin from the mint at Dahlonega, Georgia, well it behooves everyone to consider it carefully. First off, the strike is top-end: full in the hair and on the coronet, sharp stars all around, and an unmatched eagle whose perfection is legion when one considers the average quality seen from this Southern branch mint. Next is the luster, frosty and not too heavily bagmarked. And the rims are refreshingly free of imperfections. For the 1858-D mintage came to exactly 15,362, putting it well ahead of the few commoner dates (if the word "common" can apply), such as 1852-4. An excellent opportunity for the collector or Half Eagle specialist.

Estimate: \$7,000-\$10,000

KEY DATE 1861-D HALF EAGLE



See Color Plates

- 821 **1861-D PCGS graded About Uncirculated 50.** Warm orange to coppery toning around and within devices; both sides are sleek and damage-free; both displaying ample detail and luster. Would make an ideal addition to any specialized set of Half Eagles. Mintage was 1,597.

Estimate: \$14,000-\$20,000

Pertinent to the Confederate cause, the bombardment of Fort Sumter in the harbor of Charleston, SC, on April 12-13, 1861, initiated the War Between the States (known to the victorious Union as the Civil War). After Fort Sumter was abandoned it was all-out armed conflict, and as time permitted, southern state and Confederate command seized whatever federal property they could. In April 1861, a Confederate flag flew over the Dahlonega, Charlotte, and New Orleans Mints for the first time. Prior to this, deliveries of 1861-D and 1861-C Half Eagles had taken place. (No Half Eagles were coins at New Orleans after 1857.) Probably many of these were retained in Confederate hands and territory. What plans, if any, the Confederate States had for continuing coinage at the three mints under their dominion is not known. Only the mint at New Orleans would ever reopen. For Dahlonega, Georgia, this 1861-D was to be its last gold issue.

Previously from our Ft. Lauderdale Mid-Winter ANA sale, 2000, lot 873

LUSTROUS 1863-S HALF EAGLE RARITY



- 822 **1863-S NGC graded About Uncirculated 53.** With approximately a quarter of the mint bloom still retained in the fields and around devices, the coin is decently well struck though heavy with field abrasions. The most noteworthy are in the left obverse field at the brow and before the lips, with another on the throat. There appears to be a raised die cutter's line (made at the mint) near the front of the bust point. The reverse, which is, as we stated earlier, well supplied with frost between the letters, is also abraded. Still and all, 1863-S is one of the chief rarities from this mint, indeed it is very rare in just about any condition. Most specimens that have appeared on the auction market are in the Fine to VF range, putting it quite close to the rarity class of the 1863 Philadelphia mint and actually rarer in high grade. It is comparable to the 1858-S and 1860-S as well.

Estimate: \$6,000-\$9,000



- 823 **1868-S NGC graded About Uncirculated 58.** Much cleaner than average, the surface smooth and lustrous with a single noticeable mark on Liberty's chin plus a few tiny, widely scattered marks around the eagle. The 1868-S is more affordable than other S-mints, 1858 to 1867 due to higher mintage of 52,000 and a fair number of survivor, though not many have fields and devices as choice as this example.

Estimate: \$5,000-\$7,500

- 824 **1873-S Very Fine 20. 1877-S Very Fine 25.** Lot of 2 coins.
Estimate: \$350-\$550

EXTREMELY RARE UNCIRCULATED 1875-S HALF EAGLE



See Color Plates

- 825 **1875-S NGC graded Mint State 60. Population: 1, with 4 higher.** A rare Half Eagle in the condition census range of top-end survivors, here the fields and devices are moderately abraded from contact with other coins. Which is only reasonable given the soft metal and early period in which it was made. A total of 9,000 were minted, an average number for the 1870s. It wasn't until 1878, when the nation returned to gold backed paper money and hoarders released their grip on their bullion hoards that production increased to over 144,000 at the San Francisco mint! The 1875-S therefore remains one of the scarcest issues in all grades.

Estimate: \$15,000-\$22,500



- 826 **1877-S PCGS graded About Uncirculated 50.** Minor weakening in the design at centers: hair over the ear and, on the reverse, the eagle's neck feathers. Lustrous throughout, perhaps 20% mint frostiness retained within and around devices. A very scarce date in all grades, coinage was low at 26,700 for the simple reason America's money markets were still in turmoil as they recovered from the twin crises of the Civil War (1861-5) and a nasty business depression (1873-9). With re-establishment of a sound, gold-backed currency (paper returned to "par" with gold in January 1878), confidence returned and coinage increased mightily over what it had been — nearly quintupling by the next year, 1878-S, and doubling once more for 1879-S.

Estimate: \$1,000-\$1,500

- 827 **1878 Very Fine 20. Cleaned. 1879-S Extremely Fine 40. Cleaned. 1883 About Uncirculated 50.** Lot of 3 coins.

Estimate: \$300-\$400

- 828 **1881 About Uncirculated 50. 1893 Extremely Fine 45.** Lot of 2 coins.

Estimate: \$200-\$275



- 829 **1891-CC ICG graded Mint State 63.** Choice with frosty mint luster, though the normal quotient of small bagmarks. A popular Carson City mint date that is not overly expensive as would be some others in the 1880s and 1890s.

Estimate: \$1,000-\$1,750



- 830 **1891-CC PCGS graded Mint State 62.** Natural old-gold haze and grime which collectors have come to admire in an Uncirculated gold piece because it tells them a coin is untouched, fresh and original, never having been cleaned or monkeyed with.

Estimate: \$750-\$1,100

Half Eagles



- 831 **1894-O About Uncalculated 58. The Harry W. Bass, Jr. Specimen.** A faint hairlines scratch curves in from the field to cross Liberty at the neck and jaw line. Sharply struck, the coin features 90% mint bloom, having been one of only 16,600 made.
Estimate: \$550-\$800

GORGEOUS CAMEO PROOF 1895 HALF EAGLE FINEST CERTIFIED



See Color Plates

- 832 **1895 NGC graded Cameo Proof 67. Superb! Population: 2, with 0 higher.** Warm golden orange color with the fields deep, watery, reflective, and utterly vibrant. The devices are also utterly — in this case, utterly frosted in the extreme with rich golden contrast being offered to the mirror field. Both sides are situated this way. Even the stars, date numerals, and letters in the legends are frosted, so giving beautiful cameo relief to the entire composition. Of course, a coin bearing the imprimatur “Cameo Proof 67” can be nothing other than impeccable. And this one is. A coin fit for a king; or, to use today’s parlance, of *museum quality*. (NGC holder 163976-015; comparable to #9 in roster below.)

Only 81 made; rarer than this figure suggests. In all, fewer than 30 examples have been graded by the services, with the

Recent auction records represent not over seven specimens; where are the rest? (It is possible that the population reports by the grading services are incorrect due to resubmissions and the failure of others to return the inserts.) (1) Garrett 3/76:522, \$2,200; (2) Eliasberg:590, \$8,250; (3) Amon Carter:707, \$9,350; (4) Superior Stamp & Coin Co., Inc.’s Buddy Ebsen sale, 5/87:2594, \$23,100; (5) Farouk, Norweb:941, \$9,350; (6) Stack’s 10/88:100; (7) Trompeter (NGC Proof 64), provenance unknown; (8) Stack’s 10/94:1246, “Choice”; (9) our 1/95:1552, NGC Proof 67 Cameo #293014-001.

Estimate: \$45,000-\$65,000

- 833 **1895-S Extremely Fine 45.**

Estimate: \$200-\$275

- 834 **1900 About Uncirculated 55. 1901-S About Uncirculated 50.** Lot of 2 coins.

Estimate: \$200-\$300

- 835 **1903 About Uncirculated 50. 1904 About Uncirculated 50.** Lot of 2 coins.

Estimate: \$200-\$300



- 836 **1904-S NGC graded Mint State 64.** Mintage that topped at 97,000 means this year is very elusive in nearly every grade, more so in upper levels of Uncirculated as seen here. A choice, attractive specimen. But for some minor hairlines in the left obverse field and a few scattered lines elsewhere, it would grade a point higher. The luster gleams and sparkles beneath original coppery orange toning. In fact, there is resplendent “cartwheel spin” to the bloom, always a desirable component of the luster.

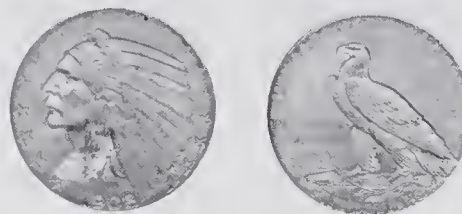
Estimate: \$1,750-\$2,750



- 837 **1905-S ANACS graded Mint State 63.** Very choice surface preservation; and orange-tinted color that leaves an indelible impression. A handsome offering.

Estimate: \$800-\$1,400

GEM UNCIRCULATED 1908-S HALF EAGLE



- 838 **1908-S PCGS graded Mint State 66.** Intensely pleasing, crisp and golden color with surfaces that are satin-original. From the Indian’s cheek to the open spaces that delimit what would otherwise be a “rim” on this unusual sunken-relief design, the mint bloom is virtually unbroken by marks and absent any hairlines. Mintage this year was 82,000, making 1908-S one of the scarcest dates in the series behind only the 1909-O and 1911-D rarities. This Gem Uncirculated coin in PCGS holder 6587995.

Estimate: \$15,000-\$25,000

- 839 **1908-S NGC graded About Uncirculated 58.** Highly lustrous; only scattered marks and hairlines. Scarce first-year issue from the San Francisco Mint.

Estimate: \$500-\$700

- 840 **1908-S Extremely Fine 40. 1908-S Extremely Fine 40. Polished.** Lot of 2 coins.

Estimate: \$300-\$400

- 841 **1909-D ICG graded Mint State 63.** Pale coppery orange toning over choice, frosty surfaces. A well struck Indian Head \$5 gold piece.

Estimate: \$500-\$700

842 **1909-D Extremely Fine 40. Cleaned. 1910 About Uncirculated 50.** Lot of 2 coins.

Estimate: \$275-\$375

RARE AND DESIRABLE 1909-O HALF EAGLE

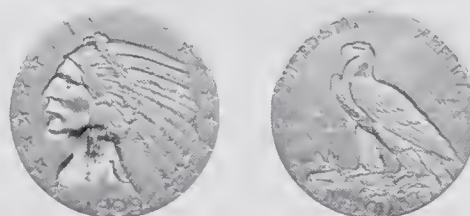


See Color Plates

843 **1909-O PCGS graded Mint State 64.** This is the last year of mintage rarity in the Half Eagle series and the only Indian Head coin struck at the Southern Branch mint. Normally, 1909-O is found, when seen at all, in Extremely Fine grade. In choice Brilliant Uncirculated, as offered here, the coin is decidedly rare. Examination finds nothing negative to report, only positives. The strike is excellent on the devices, including the mintmark, while luster prevails over everything. The coin is almost devoid of marks. Best of all, no problems are to be found on the rims. Our last offering of a 1909-O in this rare and desirable condition was in June 1999. A fabulous coin for the Indian Head Half Eagle collector. (In PCGS holder 6595663)

Estimate: \$60,000-\$100,000

RARE UNCIRCULATED 1909-O HALF EAGLE



844 **1909-O Mint State 60.** Sharp mintmark and smooth, lustrous surfaces, with the Indian's portrait particularly nice and frosty, unlike many which tend to be baggy or scuffed. Indeed, the coin is much nicer than average in its tendency away from marks or hairlines. New Orleans mint hadn't struck the \$5 denomination since 1894 when it got permission (or instructions) to issue the new Indian Head coin in 1909. A total of 34,200 were struck, but then word was received to put the mint in mothballs, so to speak, it was being closed and operations transferred to the three remaining mints at Philadelphia, Denver, and San Francisco. This is the only Indian \$5 struck with an "O" mintmark, and has always attracted attention for this, as well as its overall rarity.

Estimate: \$4,500-\$6,500

845 **1909-S Extremely Fine 40. Cleaned. 1911-D Extremely Fine 40.** Lot of 2 coins.

Estimate: \$300-\$500

846 **1911-D Very Fine 35. 1914-D Very Fine 20. Polished.** Lot of 2 coins.

Estimate: \$200-\$275

847 **1913 Extremely Fine 40. Polished. 1915-S Extremely Fine 40.** Lot of 2 coins.

Estimate: \$275-\$375

VERY SCARCE 1913-S HALF EAGLE



- 848 **1913-S NGC graded Mint State 63.** Characteristic bulbous-like mintmark, a noted feature on nearly every Half Eagle of this type from the San Francisco Mint. Other S-mint dates are relatively common to genuinely scarce, but 1913-S stands apart in choice mint condition for being unavailable most of the time. The proximate cause of this wasn't the original mintage since coinage topped 408,000 in 1913, a fair total though well behind 1911-S with its 1.4 million figure. No, it seems the issue found its way into circulation and are now seen in Extremely Fine or About Uncirculated condition, rarely much better. That is why we point the fact out, because those who are completing an Indian Head \$5 gold piece set will sooner or later discover the fact — and then their search will *really* begin! Better strike while the iron is hot, as the old blacksmith's adage goes, do not let this opportunity to acquire a choice 1913-S slip by.

Estimate: \$6,000-\$9,000

GEM UNCRICULATED 1914 HALF EAGLE



See Color Plates

- 849 **1914 PCGS graded Mint State 65.** Exquisite luster, a bold strike and superb appearance. Not a year one thinks of when seeing the grade "Mint State 65" — which seems more appropriate for the relatively common 1909-D issue. Currently (January 2001) there are 28 recorded by PCGS and NGC, a small certification total all things considered, plus there is a single Mint State 66 specimen in the database.

Bela Lyon Pratt's interesting design for the Indian \$5 gold piece centers on the unusual way the design was implemented. The mint's term for it is "recessed relief" wherein the raised or relief portions of the design are sunken below the surface — not true intaglio, but recessed below the normal "field" of the coin. Hardly were the first Pratt half eagles out of the Mint before traditionalists began attacking the design on flimsy grounds. Coin dealer S. Hudson Chapman worried that the recessed spaces would harbor dirt and germs, a silly complaint but it was voiced openly and often in the early days. A more serious criticism which could have been raised is that mint engraver Charles E. Barber ordered the mintmarks to be placed just left of arrowheads on the flat surface of the design, not recessed, failing to notice that the O, S, or D will be weakly struck and wear down in that location more quickly than any other detail. This is exactly what occurred. The Indian Head Half Eagle series is one of the most difficult to complete in gem condition. Whereas Mint State 65 Liberty fives abound in the 1890s to 1907, the 1908-29 issues of Pratt's are very scarce to rare.

Estimate: \$7,000-\$10,000

- 850 **1915 NGC graded Mint State 62.** Frosty. A choice example.

Estimate: \$300-\$450

- 851 **1915 About Uncirculated 50.**

Estimate: \$150-\$250

- 852 **1915-S Extremely Fine 45.**

Estimate: \$175-\$275

Eagles

EXCEEDINGLY RARE 1795 "9 LEAVES" EAGLE



See Color Plates

- 853 **1795 Breen-4C. Rarity-7. 9 Leaves on Branch. PCGS graded Mint State 63.** Stars 10 left, 5 right. PCGS holder 4952109. A few minor contact marks in fields and on devices, the most noteworthy (which can be used for tracing the coin's provenance) are (1) several fine graffiti lines in the left obverse field, (2) a lint mark or something like it in the field near the second A in AMERICA on reverse which has unusual granularity around it as though an attempt was made to lessen its visibility. These, however, are inconsequential to the overall vivid yellow gold luster with original, beautiful flashiness to it. The coin features what every numismatists admires most in a top quality early American gold rarity: firm strike, a pleasing absence of adjustment marks, the aforementioned brilliant luster, and of course, rarity. Because rarity is what a 9 Leaves 1795 Eagle is all about. This is the rarest major variety in the entire \$10 gold series, a series that spanned more than a century and a quarter, from 1795 to 1933. It is rarer by far than the 1798 Eagles. It surpasses any regular Proof. In fact, as of the latest count there may be no more than 8 or 9 known.

The earliest known appearance of Breen-4C was the coin purchased in 1926 by Waldo Newcomer. The first auction appearance of these was about 40 years ago, so rare is the variety! Since the 1970 sale of the Newcomer piece there have been only a handful of auction appearances, involving but a few specimens, typically circulated.

Those who have researched these early pieces believe that the 9 Leaves variety was the last 1795 reverse used, with an original mintage in the neighborhood of 450 coins. They likely formed part of the 2,332 Eagles delivered by the mint on June 1, 1796 (the balance of which were probably dated 1796).

If you are a collector who is drawn towards owning an *ultimate* coin (and who doesn't), a coin that towers head and shoulders above its competitors in the rarities field, a coin which, by your possession, will have your name appended to its provenance for all time, then here it is. Expect others to view with you when this handsome 1795 has its turn on the auction block. Remember that as the successful bidder, you will stride away with the prize knowing that no one else has a more resplendent specimen than yours. (Superior Stamp and Coin Co., Inc. sold an NGC certified 9 Leaves more than a decade ago in the combined Auction '89 sale, lot 908.

Estimate: \$250,000-\$400,000

IMPORTANT MINT STATE 1795 13 LEAVES EAGLE



See Color Plates

- 854 **1795 13 Leaves on Branch. PCGS graded Mint State 62.** A glistening example of this rare issue! The fields and devices are free of most distracting marks, although the delicate prooflike surface has minor hairlines from excited collectors who have no doubt viewed this coin with the proper respect it deserves. Three things are immediately apparent: first, the fields are remarkably reflective. Evidently the dies were well polished preparatory to this coin being struck. The result is highly gratifying to the numismatic and aesthetic sense. Second, and equally impressive, is that there are no signs of adjustment marks. This in and of itself would recommend it to you, coupled with the mirror fields and frosty profile, which really enhances the bold strike. For it is point three, the strike, where this coin truly outdoes the competition. Each and every star is bold; each and every hair strand on Liberty so sharp you could cut yourself on them! For the reverse, the identical situation is found: incredible detail everywhere (view it under magnification for the most remarkable experience of awe and reverence to the coinage art of the late 18th century). We take pleasure in cataloging this remarkable 1795 Eagle for you for it is one of the prettiest early Classic period coins we've had the pleasure to bring to market in some time. In fact, bidders would be doing themselves a disservice if they failed to at least examine this bold Mint State 62 prior to the sale.

Odd as it may seem today, the \$10 denomination was not favored by commerce in its day. It was twice the size of similar foreign gold coins which then led the parade of "trade" pieces. The \$5 denomination was far more popular among business people and import-export merchants. Hence, mintage was never great.

The year 1795 was America's entrance into the world of national gold coinage. When Congress was developing a coinage plan in 1791-2 it decided the \$10 denomination would be our premier gold piece. Due to its unpopular reception, however, the denomination fell by the wayside after 1804, when the Half Eagle or \$5 denomination took over the reigns as the highest denomination then being issue. The \$10 wouldn't be seen again in circulation until 1838.

Estimate: \$35,000-\$55,000

ANOTHER EARLY \$10 GOLD RARITY



- 855 **1795 13 Leaves. Breen-6830. About Uncirculated 55.** Though heavily cleaned leaving the fields and devices with a polished appearance. The fields were probably prooflike in the first place, but the cleaning was obviously to hide some moderate tooling to remove marks or graffiti. We direct your attention to the fields below OF AMERICA in particular for traces of this. Well centered, sharp rim dentils, and no edge bruises as so commonly affect America's early gold issues. Should be inspected first.

Estimate: \$12,500-\$20,000

FIRST YEAR OF ISSUE 1795 EAGLE



- 856 **1795 13 Leaves. Breen-6830. About Uncirculated 55.** Cleaned and exhibiting minor tooling to lessen the small marks and scratches in the fields. Well struck centers include a sharp cap and hair on Liberty; eagle's eye and most breast feathers. Mintage this year consisted of 5,583 split between the commoner 13-leaves variety and the much rarer 9 leaves. Robert Scot designed this, America's first \$10 coin. The composition was 11/12th pure or .917 Fine — later this would be normalized to .900 Fine (1838-1933).

Estimate: \$10,000-\$15,000

HISTORIC 1796 SMALL EAGLE \$10 GOLD



- 857 **1796 Small Eagle. Breen-6832. About Uncirculated 50+.** Cleaned at one time, the evidence for this being a lightly polished appearance in the fields (which could well have been prooflike in the beginning). Sharp devices, excellent centering, and pleasing to the eye, all things considered.

Mintage 4,146, all from a single die pair (Breen 1-A) that has the obverse stars arrange 8x8 — sixteen stars, with Tennessee joining the union in June 1796. The eagle holds a branch having eleven leaves. According to sources, possibly no more than 3% survive out of this total, mostly Very Fine or Extremely Fine, with possibly a couple of dozen somewhat prooflike Uncirculated pieces.

Estimate: \$10,000-\$17,500

OUTSTANDING 1798, 8 OVER 7 EAGLE WITH 7 X 6 STARS



See Color Plates

- 858 **1798, 8/7 Overdate. Stars 7x6. Breen-6827. PCGS graded About Uncirculated 58.** Mintage for this extremely rare issue was just 842 pieces, all delivered February 28, 1798. Of approximately 15 to 20 known, there are only a half dozen grading About Uncirculated; a more typical grade is Very Fine to Extremely Fine, usually weak in the centers. That puts this outstanding About Uncirculated 58 at the front of the line in terms of overall strike quality and preservation since it has sharp centers — very sharp, indeed, by comparison with others of its variety. There is full hair on Liberty, a sharp “mob cap” at it is called (a fashionable piece of woman’s headgear in its day), and complete blouse folds. For the reverse, an identical situation is found: a sharp eagle that has a round center dot on its breast (rarely seen on this issue), crisp feathers and tail, bold stars, clouds, arrows and branch. As well, all lettering is bold. The high grade means there is abundant luster throughout the reverse field and within the devices; a bit less mint bloom is evident on the obverse but what there is can be found hugging the rims and interspersed throughout the devices, having acquired pale orange gold color which gives everything a warm antique-gold tone.

The 7x6 Star 1798 overdate, along with the 9x4 Star version comprise the two great rarities of this period. They were struck early in the year, with deliveries coming on two occasions in February. Coinage of eagle was interrupted thereafter until May 14, 1799. As appears like, early breakage of both obverse dies may have contributed to their limited numbers.

Robert Scot designed both obverse and reverse for the Eagles of 1795-1803. His heraldic eagle reverse introduced in 1797 copied that of the Quarter Eagle. Scot placed the arrows in the right claw (from the eagle’s perspective) a mistake in heraldry since it mean the warlike arrows outranked the olive branch for piece. On the Great Seal the positioning is opposite (and correct).

This handsome About Uncirculated 58 specimen, graded carefully by PCGS, is among the finest ever offered. Diagnostic features include a driblet of verdigris at the rim over the 9th star; PCGS holder number 5831831. There are some faint hairlines in the fields and on Liberty, but nothing untoward in the way of rim marks or other problems, we are pleased to say.

Estimate: \$90,000-\$125,000

VERY RARE 1798 EAGLE, STARS 9 X 4



See Color Plates

- 859 **1798/7 Overdate. Stars 9x4. Breen-6836. PCGS graded About Uncirculated 53.** Only 900 minted. A celebrated rarity in all grades, particularly so this choice and spectacular. Well struck, it features problem-free rims and highly detailed centers, there being no detracting adjustment marks on either side. We do see myriad fine hairlines in the semi-prooflike field which are more than acceptable for a coin in this grade, a coin that is over 200 years old. The fields and devices are quite lustrous. What's more the luster makes a pleasing blend of natural old gold and pale coppery orange that is highly attractive, genuinely flattering to the coin as anyone can attest.

Among \$10 gold coins, 1795 to 1933, the great rarities of this early period are the two varieties dated 1798/7. The two deliveries of 900 and 842, February 17 and 28, 1798, are believed to comprise respectively, Breen-6836, with stars 9 x 4, and Breen-6837 with stars 7 x 6. Coinage of eagles was interrupted thereafter until May 14, 1799. Early breakages of both obverse dies may explain the limited production. It has been known for well over a century and a half that this year is an historic rarity. The coin presented for your bidding is among the best certified. In About Uncirculated 53 it falls probably within the top 20% of survivors — of which there are very few. The coin is housed in PCGS holder 6571438 and has as a diagnostic feature some little pin scratches at Liberty's throat which look curiously like one of the kanji characters from the Japanese "alphabet." On the reverse, through RI in AMERICA, a second diagnostic is found: a shallow planchet flake in the shape of a narrow rectangular bar.

Estimate: \$30,000-\$45,000

RARE SMALL STARS OBVERSE 1799 EAGLE



See Color Plates

- 860 **1799 Small Stars Obverse. PCGS graded About Uncirculated 53.** Resplendent golden color with ample luster around legends and devices, the obverse has a few hairlines in the field but only a faint trace of adjustment along a portion of the edge denticles. The reverse of this rarity is also quite lustrous, and is equally nice, equally free from the usual stray baggage such as marks, adjustment, and impurity streaking. The best word to describe it is "choice". (PCGS holder 5832477)

Estimate: \$5,500-\$7,500

BRIGHT GOLDEN YELLOW 1801 EALGE



See Color Plates

- 861 **1801 PCGS graded Mint State 63.** Intensely bright luster that is crisp, golden yellow in hue, smooth and only gently intruded upon by some faint hairlines and small marks. The most prevalent breaks in the luster are the field before Liberty's face and the field aft of her cap and hair. As to the strike, which cursory examination reveals is much better than average, we find approximately half the obverse stars full, with the remainder weak or in-between weak and full; there is a needle-sharp cap and resplendent hair adorning Liberty, along with full drapery folds at the bust's truncation. On the reverse, the same situation prevails, with sharper than average stars, and incredible detail in the rest of the design, full breast feathers, full shield, glistening wing feathers, razor-sharp letters in the legend.

Estimate: \$17,500-\$27,500

HIGHLY PLEASING UNCIRCULATED 1803 "14TH STAR" \$10 GOLD



See Color Plates

- 862 **1803 Large Stars. Breen-6845. NGC graded Mint State 62.** There is an extra small star entirely within the cloud below F in OF (though on circulated specimens this is not always clear). A frosty, lightly marked specimen that has yellow-golden luster with contrasting orange-gold dusky highlights on cap, hair waves, and drapery.

Estimate: \$8,000-\$12,500

LUSTROUS UNCIRCULATED 1803 EAGLE



See Color Plates

- 863 **1803 Large Reverse Stars. Breen-6846. NGC graded Mint State 62.** Glinting mint frostiness (the obverse slightly reflective in the field), a coin that has clear separation from a more typical marked-up low-end Uncirculated in its sharp detail in the hair and cap, its bold eagle with only minor weakness on the E PLURIBUS UNUM.

Estimate: \$8,500-\$12,500

THE VERY RARE CHOICE UNCIRCULATED 1804 PITTMAN SPECIMEN



See Color Plates

- 864 **1804 Crosslet 4. NGC graded Mint State 63. The John J. Pittman Specimen.** Diagnostic features (in addition to the NGC holder #555489-002) include a short diagonal mark in the field close to Liberty's chin and another mark in the field about half way between stars 4 and 5 and the back of the hair. The coin is very sharply struck excepting one or two small areas on the reverse where the shield joins the right wing, and centering is perfect. Moreover there is superb luster, partly prooflike fields with rich medium yellow gold color. The face of Liberty (nose, mouth and chin), although not sharp, is certainly more well defined than on most known examples of this rare date. We note a few light hairlines and handling marks in the fields, as noted, along with some die scratches near the denticles below and to the right of the date, which shows signs of double punching on the 8's upper left loop and inside the right curve of the 0. A die break through UNITED on the reverse and another that runs through the bases of the numerals 180 of the date to the first two stars at the left. All that said, the coin is a very flashy example of this rare issue and one that is certainly among the finest known specimens. Few others of comparable quality have been certified by either major grading service; this compares favorably to the Mark Poguc coin which is also NGC Mint State 63. The present offering traces to a 1948 New Netherlands sale where it sold for \$127.50, there described as a "Superb gem with semi-proof surface."

Estimate: \$50,000-\$75,000

The 1804 Eagle is even rarer than the 1800 and it is also far more elusive than such classics as 1795, 1797 Heraldic Eagle, and of course 1799, 1801 and 1803. It has a slight advantage over 1796, though is not quite as rare as the 1797 Small Eagle or the two varieties of 1798. Only 3,757 pieces were issued and it is doubtful if more than 50-60 remain in all grades, most of which are only Very Fine or Extremely Fine.

Previously in Akers' John J. Pittman sale, 5/98:1909.

865 **1841 Very Fine 30.**

Estimate: \$200-\$275

866 **1843-O Very Fine 30. 1845-O Very Fine 20.** The 1843-O has two small knife-point jabs in the obverse field. Lot of 2 coins.

Estimate: \$300-\$500

867 **1847-O Extremely Fine 40. Cleaned. 1901-O Extremely Fine 40.** Lot of 2 coins.

Estimate: \$300-\$500

868 **1852 Extremely Fine 40. 1884-S Extremely Fine 40.** Lot of 2 coins.

Estimate: \$300-\$450



869 **1854-O NGC graded About Uncirculated 58.** Upwards of 40% frosty mint bloom retained in the fields and around all devices of this well made, well preserved Liberty head \$10 gold piece of the No Motto style (1838-1866). A desirable coin for ones Type Set.

Estimate: \$4,000-\$5,500

VERY RARE MINT STATE 1859 EAGLE



870 **1859 NGC graded Mint State 60.** Moderately bagmarked on obverse and reverse, including two noticeable nicks on Liberty's jaw, but still strictly Uncirculated and thus one of the finest known examples of this very rare date. The strike is very sharp and the luster deep orange and rose gold, both are excellent. Only 16,093 pieces were struck. Most survivors, however, grade only Very Fine or Extremely Fine. Even in About Uncirculated, this date is a major rarity and it may well be the case that fewer than a dozen Uncirculated are known.

Estimate: \$5,500-\$8,000



871 **1882 PCGS graded Mint State 64.** Bright with frosty golden originality. Choice.

Estimate: \$1,500-\$2,500

872 **1882 About Uncirculated 50. 1894-O About Uncirculated 50.** Lot of 2 coins.

Estimate: \$300-\$450

873 **1885-S ICG graded Mint State 62.** A normal quotient of small bagmarks; golden with mint frost, natural haze and old-time grime suggesting it was stashed away years ago and never cleaned or scrubbed (as is sadly the fate of many otherwise choice gold pieces today). Scarce.

Estimate: \$400-\$800



874 **1889-S ICG graded Mint State 64.** Numerous small bagmarks plus, in the reverse field to the left of the eagle's head, a small luster graze. Choice rims; very pleasing orange-gold toning.

Estimate: \$1,500-\$2,500

875 **1893 About Uncirculated 50. 1901 About Uncirculated 50.** Lot of 2 coins.

Estimate: \$300-\$400



876 **1893-S Mint State 63.** Minor luster graze to the right of the eye; well struck and quite choice for the issue. San Francisco Mint dates are only common in the 20th century (1901-S through about 1905-S); those struck earlier like this attractive 1893-S are generally much more difficult to locate in grades above About Uncirculated.

Estimate: \$2,000-\$3,000

877 **1901 NGC graded Mint State 64.** Frosty golden luster; only scattered (and quite inconsequential) bagmarks. A very choice example.

Estimate: \$550-\$750

878 **1901-S About Uncirculated 50. 1905-S (2 pieces) Extremely Fine 40.** Lot of 3 coins.

Estimate: \$450-\$600

GEM PROOF 1903 EAGLE



See Color Plates

- 879 **1903 NGC graded Proof 65.** Outstanding detail and surface preservation — *a gorgeous specimen!* In the case of nearly all 1903 Proofs, this was struck from brilliant-finish dies where the devices are mirrored along with the usual proof-finish in the opening around the relief details. Spot free condition; the few hairlines we observe are on the plastic, not on the coin.

Date to right, open 9, devices semi-brilliant as in 1902; die polish around eye, below ear, and at LIBERTY. Minute drop hangs from tip of dangling curl. Reverse: Pattern of die polish similar to 1902 but less die polish at berry stems. Die file mark slants down to right from fourth vertical stripe. Dentils separated except above STATES.

Only 96 made; in Proof 65, 5 certified by PCGS, 8 by NGC, with 2 higher (Proof 66). In NGC holder 957517-004. Recent sales include (1) Bowers 10/99 Bass II:1658 PCGS Proof 64 \$23,575; (2) Heritage 6/85, \$13,200; (3) Superior Stamp & Coin Co., Inc.'s 1/86:3256, \$9,350, hairline between fourth and fifth stars points to nose; (4) Paramount session Auction '86:1942, \$18,150; (5) Superior Stamp & Coin Co., Inc.'s session Auction '86:1433, \$12,650; (6) Bowers 11/88, \$11,000; (7) Heritage 6/89, \$21,500; (8) Christie's 12/89, \$10,450; (9) Superior Stamp & Coin Co., Inc.'s 5/94:1427, PCGS Proof 64, \$13,475; (10) Bowers 1/91:259, PCGS Proof 62; (11) Mid-America 8/91:778, NGC Proof 64; (12) Bowers 8/95:363, PCGS Proof 64; (13) Heritage 8/96:8467, NGC Proof 63, \$9,570; (14) Heritage 1/97:6801, PCGS Proof 64, unsold; (15) Heritage 1/98:8022, NGC Proof 63, \$11,500; (16) Akers-Pittman 5/98:1994, "nearly Choice" \$20,900.

Estimate: \$20,000-\$27,500

- 880 **1903 About Uncirculated 55. 1907 Liberty About Uncirculated 50.** Lot of 2 coins.

Estimate: \$300-\$400

- 881 **1903-O Extremely Fine 45. 1903-S Extremely Fine 45.** Lot of 2 coins.

Estimate: \$300-\$400

RARE PROOF 1904 \$10 GOLD COIN



- 882 **1904 Brilliant Proof 64.** A small dullish scuff in the mirror finish opposite the lips though the fields elsewhere are deep-mirrored with attractive "orange-peel" reflection, the traditional gold Proof finish which is decidedly attractive. There are no compromises in the strike of this very choice Proof either, with most stars complete except for a few, Liberty's hair and coronet needle-sharp, and the eagle utterly pristine. The coin, which is in an Accugrade holder "Cameo Proof 65" is one of a mere 108 issued. This figure, while typical for the turn-of-the-century, is exceedingly low by today's standards, exceedingly low!

Estimate: \$10,000-\$14,000

883 1904-O Mint State 60. 1907 Liberty Mint State 60. Lot of 2 coins.

Estimate: \$350-\$450

DESIRABLE 1907 LIBERTY \$10 PROOF



- 884 **1907 Liberty. PCGS graded Proof 65.** Brilliant golden fresh color with contrast between the satiny devices and mirror-reflecting open spaces. A genuinely handsome and pleasing example of this final year in Proof. The Liberty Head spanned the better part of 70 years, from 1839 to 1907. (PCGS holder 3517778)

Only 74 made. Among the more important recent auction records: (1) Heritage 1/2001:8321 NGC Proof 65; (2) Garrett:1681, \$20,000, Heritage 6/87:4479, \$18,000; (3) Arnold-Romisa, Bowers 9/84:224, \$15,400; (4) Bowers 10/99 Bass II:1665 PCGS Proof 64 \$18,400; (5) Linett 1/88, \$15,400; (6) Stack's 1/88:659, \$14,300; (7) Norweb:2294, \$28,600; (8) Heifetz:4926, \$10,450; (9) Heifetz:4927, PCGS Proof 63, \$23,100; (10) Boys Town 5/90:5685, "Proof 64," \$19,250; (11) Boys Town 5/90:5686, "Proof 61," \$6,050; (12) PCGS graded Proof 64, Superior Stamp & Coin Co., Inc.'s 2/91:2884, \$24,200; (13) Amon Carter:800, \$14,300, Trompeter. NGC Proof 62; (14) a PCGS Proof 64 in Bowers' 11/93:1324, \$12,650; (15) a PCGS Proof 65 in RARCOA 8/91:1052; (16) our 8/95:446, PCGS Proof 63 #1473390 (unsold), reappearing in our 1/96:2487 (unsold); (17) Stack's 9/95:958, "Gem"; (18) our 1/96:2486, PCGS Proof 64 #4098190, \$11,550.

Estimate: \$22,000-\$28,000

GEM UNCIRCULATED 1907 NO MOTTO EAGLE



- 885 **1907 No Motto. NGC graded Mint State 65.** Rich golden-orange color, with surfaces that gleam, sparkle, and dance with beautiful luster. From high points to open fields, center to periphery, the coin is enchanting. The strike is also superb, to go along with the luster and general appearance. Your search has ended if you've been looking for a top-notch gem of the No Motto design for your collection!

Estimate: \$3,250-\$5,000

FIRST OF THE MATTE PROOF INDIAN EAGLES



- 886 **1908 With Motto. Matte Proof 65.** The surface somewhat brighter than average from cleaning long ago but still retaining its original, exquisite appearance. The matte finish on these is something to behold! The With Motto type has a uniform full matte finish (even on edge, as on 1911-(15), minutely granular exactly like other 1908 Matte Proofs, \$2.50, \$5, and \$20. Only 116 made. We estimate that only about 50 or so survive of the original mintage.

Among the more recent sales: (1) Superior Stamp & Coin Co., Inc.'s 1/94:2636, PCGS Proof 65, \$29,700; (2) Heritage 8/94 ANA:7604, NGC Proof 67, \$37,400; (3) Bowers 1/95:1251, NGC Proof 64; (4) Heritage 6/95:5939, NGC Proof 67, \$39,600; (5) Sotheby's 12/96:30; (6) Bowers 8/96:416, NGC Proof 67; (7) Heritage 9/98:6979, NGC Proof 65 ex Trompeter; (8) our 9/98:1906, PCGS Proof 66, \$41,400; (9) Bowers 3/98:2222, NGC Proof 66.

Estimate: \$20,000-\$25,000

GEM UNCIRCULATED 1908-S EAGLE



See Color Plates

- 887 **1908-S PCGS graded Mint State 66.** With gorgeous warm orange gold color, a coin whose luster is satiny beautiful. In fact, the luster has almost the texture of fine velvet, so smooth and pristine that it is uncommonly alluring to anyone familiar with this difficult series. Difficult in that many so-called Uncirculated \$10 Indians are scruffy or have luster grazes on the high points that diminish the bloom's vibrancy. But there is no diminishment here, no indeed! The coin is extraordinary for its originality. A handsome offering for the connoisseur of the series.

Estimate: \$20,000-\$30,000

Less than a year after adoption of the Saint-Gaudens design for the \$10 Eagle, an distraught Congress ordered that the motto IN GOD WE TRUST be restored to the coinage, as mandated by the Act of March 3, 1865. The 1907 issues and the first ones of 1908 had lacked this motto because President Theodore Roosevelt, on religious grounds (Dutch Reformed Church and Freemasonry), believed that placing the name of God on currency was a debasement amounting to blasphemy. For the 1908-S issue, only the With Motto was produced, there are none that were struck that lacked the legend.

GEM BRILLIANT UNCIRCULATED 1910-D INDIAN \$10 GOLD



- 888 **1910-D NGC graded Mint State 65.** A little coppery orange tone at the extreme edge on both sides; plus a whole lot of satin smooth mint luster everywhere you look. Center to periphery this has pleasing golden bloom, the texture of which simulates satin or fine velvet and is found on dates from 1908 to 1916 inclusive but not, as a rule, those struck 1920 to 1933. Immaculate surface preservation is not all that common on these, as any collector will tell you; the Indian series is extremely difficult to complete in Gem Brilliant Uncirculated grade. Examining this 1910-D under magnification, we suppose we should mention a few small marks on the chin and nearby cheek, and a lone vertical scratch on the eagle's wing and leg where another coin came into contact with it, though these are part and parcel with the high numerical grade and shouldn't affect your opinion of the coin in the least.

Estimate: \$2,500-\$3,500

- 889 **1912 Mint State 63.** Fresh golden luster; a very choice specimen.

Estimate: \$400-\$550

- 890 **1932 NGC graded Mint State 64.** A few little ticks on the portrait and eagle; brilliant luster with attractive and agreeable sparkle to it.

Estimate: \$550-\$700

The Legendary 1933 Ten Dollar Gold Piece



Lot 891

THE LEGENDARY 1933 TEN DOLLAR GOLD PIECE



See Color Plates

- 891 1933 PCGS graded Mint State 65. Identifiable by a small nick below the cyc, another on the tip of Liberty's nose, and one on the tip of the chin. PCGS holder 4946164. Barring these normal tiny bagmarks, the surfaces are decidedly gem quality as seen by the lofty Mint State 65 grade. The entire coin is flashy bright with intense golden luster. This element alone assures the coin a top spot in the numismatic hierarchy, as most 1933 Eagles were dipped and thus show unnatural color or spotting.

When it comes time to speak about legendary American gold rarities, 1933 comes to mind with its wealth of history behind it. A lot of history for a recent coin, in fact. Numismatists believe there are fewer than fifty known in all; most are heavily bagmarked or suffer rim problems of one sort or another. Nearly all, however, are Mint State. To own a 1933 Eagle as the centerpiece of one's collection has long been a dream of gold coin collectors, but often one that doesn't come true. This coin can help make that dream become reality — if you bid aggressively or growl occasionally at the competing bidders in the room to show them you mean business.

Estimate: \$175,000-\$275,000

Mintage was 312,500 for the 1933 \$10 gold piece. Most were stored in bank vaults or had never been issued by the Treasury, when Franklin Delano Roosevelt's famous gold seizure order was promulgated in April of that year. Like all savvy politicians, Roosevelt quickly responded to the dire state of American business; he saw the need for action or voters would remember his dalliance at the next election. Forget the niceties of 200 years of practice with honest money. Between his election in November 1932 and his inauguration on April 4, the country was swept by a banking panic as rumor circulated about his unorthodox economic views. Banks had been in a precarious situation anyway, ever since the stock market crash of 1929, and by the summer of 1932 things were desperate.

Those who understood the situation at first hand began hoarding money, pulling gold out of the system and stashing it in a safe place. By the time Roosevelt was sworn into office on a dreary April 4 morning, nearly every state in the union had declared a banking holiday. The banks could no longer honor their promises to redeem their depositors' paper claims to gold and silver (which was what the public was then demanding them to honor in the expanding panic). The President, using an executive order to enforce an obscure 1917 law, nationalized all the gold in the banks and replaced it with paper currency, chiefly silver certificates which were then in circulation. His seizure amounted to slightly over two billion dollars which, in today's buying power is a whole lot of money! In lieu of gold the government began issuing unbacked paper money. The action stemmed the panic for the moment, but America never returned to the gold standard. And those lovely 1933 Ten Dollar Gold pieces that had been seized before reaching the public? Sadly, they were nearly all melted and recast into sterile, 400-ounce, .999 fine "good delivery" gold bars. (FDR's gold seizure allowed the government to inflate the money supply by four times the value of that two billion dollars during the later 1930s.)

Double Eagles

CHOICE UNCIRCULATED 1851 DOUBLE EAGLE



- 892 **1851 PCGS graded Mint State 62.** Bright with frosty golden bloom covering all of the surface, not merely in the protected areas. Liberty's cheek is noticeably frosted. Bagmarks, there are some, on the eyebrow, in the field before the eye, and a few thin hairline scratches behind the head. The reverse, too, has its fair number of little contact shiny spots, but since these are consistent with the grade, the period, and the nature of the soft gold alloy, we needn't mention them other than in passing. The Double Eagle was first produced in 1850 (though several pattern 1849s were also made up, one of which now resides in the Smithsonian Institution). Within the Liberty \$20 series (1850-1907) there are three distinct types. The first lasted until 1866 and lacks what became the nation's motto, IN GOD WE TRUST. As the first type, this is the scarcest in mint condition since, first, there were few collectors, and second, gold was meant for circulation and it did — circulate — extensively.

Estimate: \$5,000-\$7,500

- 893 **1852 Extremely Fine 45.** Original toning; luster around the legends and devices. A few tiny rim marks.

Estimate: \$400-\$525

- 894 **1852 Extremely Fine 40. Polished. 1874 Extremely Fine 45.** Lot of 2 coins.

Estimate: \$650-\$750

FABULOUS 1855-S DOUBLE EAGLE — HIGHEST GRADED



See Color Plates

- 895 **1855-S PCGS graded Mint State 63. Population: 1, None Higher. Finest Certified.** And unless by some miracle another pops up, which is a low probability, this takes top honors for the title of *Finest Known* 1855-S. And what an astoundingly beautiful coin it is! One whose luster is intense, deep golden with coppery orange color, smooth and uncluttered by heavy contact marks. Yes, unlike a more common bagmarked date from, say, the Philadelphia Mint, this has very choice fields and devices. About the only problems are, first, a thin scratch in the obverse field that breaks through the luster's glow from the rim to just before Liberty's brow hair. Also, there are a few wispy hairlines near the tip of the bust. And on the reverse, a "diagnostic mark" as we like to say, below the second A in AMERICA that can be used for identifying this otherwise gorgeous 1855-S. (PCGS holder 4994968)

San Francisco Mint opened for business in 1854. By 1855, when this \$20 gold Liberty was struck, it was coining tens of thousands of coins a month, using as bullion, besides native gold deposits, the mass of Territorial gold coins that had been struck from 1849-55. Double Eagles were destined for commerce. And circulate the did, often well, since heavy wear and knocked-about condition prevails. Only once in a blue moon does a cherry specimen like this surface. And, as we indicated to you in the boldface lead-in, this is the finest certified, the one and only Mint State 63 in the latest (January 2001) population database for PCGS and NGC corporate services.

Estimate: \$20,000-\$30,000

FROSTY UNCIRCULATED 1855-S DOUBLE EAGLE



- 896 **1855-S PCGS graded Mint State 61.** A second frosty Brilliant Uncirculated 1855-S \$20 gold. Inspection reveals some little pin-thin hairlines around the date and myriad fine hairlines crossing the obverse as though it were accidentally wiped with a cloth or something similar, though we find no trace of actual cleaning with an abrasive (which would tend to disturb the luster). Frost, frost everywhere, including the hair and coronet, Liberty's cheek and neck. The golden glow is muted somewhat by natural copper-orange toning that gives a special character to the coin, a suggestion of age and antiquity.

Double Eagles dated 1855 have italic 5s in the date. Similar slanting numerals are found on other denominations this year and into 1856, it having been asserted that the mint's chief engraver at the time, James Longacre, had a fondness for the feature, preferring it to an upright 5.

Estimate: \$5,000-\$7,500

LUSTROUS UNCIRCULATED 1860 DOUBLE EAGLE



- 897 **1860 ANACS graded Mint State 60.** Bright golden luster although numerous bagmarks and surface contact, mostly concentrated on Liberty's face and the obverse field. A scarce Philadelphia Mint date from the first or No Motto Type (1850-66).

Estimate: \$1,500-\$2,500

- 898 **1861 ANACS graded Extremely Fine 45.** Choice, injury-free rims; the usual small field abrasions.

Estimate: \$325-\$425

- 899 **1861 Extremely Fine 45.** Some marks and other disturbance on the cheek.

Estimate: \$375-\$475



- 900 **1865-S NGC graded Mint State 61. Ex Brother Jonathan Group.** Minimally Uncirculated condition, a coin whose luster is broken by numerous small field contacts with other coins. The luster, however, does encompass the high points, showing no rub or what used to be called cabinet friction.

Estimate: \$2,500-\$3,750

HISTORIC SHIPWRECK 1865-S \$20 GOLD PIECE



See Color Plates

- 901 **1865-S NGC graded Mint State 65. Ex Brother Jonathan Group.** This frosty, bold-struck \$20 traces to the hoard of the Brother Jonathan shipwreck that was sold by Bowers and Merena Galleries a few years ago. It is one of the most attractive we have seen, a coin the boasts sharp rims without bad blemishes, and golden-bright luster whose glow and radiance is enjoyable to examine. There is a small mark on Liberty's face just to the right of her lips, but nothing else that would require mentioning. On the contrary, the coin is decidedly superb in whatever way you choose to measure. Be a part of history by acquiring this historic shipwreck 1865-S \$20 gold piece!

Estimate: \$10,000-\$15,000

CHOICE UNCIRCULATED 1865-S DOUBLE EAGLE



- 902 **1865-S PCGS graded Mint State 64. Probably from the Brother Jonathan Group.** Now in unhallmarked PCGS holder, this handsome, orange-toned specimen more than likely traces to the major dispersal of high-end 1865-S twenties sold by Bowers and Merena Galleries awhile ago. The stars are mostly flat, but elsewhere the design is exceedingly bold, especially at Liberty's hair and coronet beads, and also throughout the impressive looking eagle. A magnifying glass enhances the effect of the intricate design! Deserves your firm bid.

Estimate: \$6,000-\$9,000

EX BROTHER JONATHAN 1865-S DOUBLE EAGLE



- 903 **1865-S PCGS graded Mint State 62. Ex Brother Jonathan Shipwreck Coin.** Coin #830 in the famed hoard that was offered by Bowers a few years ago, a coin that has vibrant golden luster with normal light hairlines and small marks. Very sharp devices include full stars and coronet on the obverse, and a great looking eagle whose fine workmanship quickly reveals itself under magnification. Choice; obviously well preserved since it was part of a shipment of Uncirculated coins from the San Francisco Mint when the ship floundered back in 1865.

Estimate: \$3,500-\$5,250

- 904 **1867 About Uncirculated 50 Cleaned and Extremely Fine 40.** Lot of 2 coins.

Estimate: \$700-\$850



- 905 **1873 Open 3. Mint State 62. The Harry W. Bass, Jr. Specimen.** A readily found, easily affordable date and the one that a collector will choose to represent the 1866-1876 Type 2 \$20 gold design. Normal nicks and bagmarks include a deeper scratch in the right obverse field. The bridge of Liberty's nose is broken, possibly due to repolishing of the die (a common happenstance on Gold Dollars of the period, though less often seen on this denomination).

Estimate: \$2,000-\$3,500

- 907 **1873 Open 3. About Uncirculated 50.**

Estimate: \$325-\$400

- 908 **1874-CC Extremely Fine 40.** One of the affordable "CC" mint Type 2 issues.

Estimate: \$550-\$750

- 909 **1876 About Uncirculated 55.** A few chattermarks but generally nicer than average for the type and grade.

Estimate: \$300-\$400

- 910 **1882-CC Extremely Fine 45.** A few tiny rim nicks, nothing severe. Very scarce issue: 39,140 made.

Estimate: \$500-\$750

- 911 **1882-S PCGS graded Mint State 60.** Normal bagmarks; dates from the 1880s whether San Francisco Mint or from Philadelphia or Carson City, are all much scarcer than later issues since most did circulate.

Estimate: \$450-\$650

- 912 **1883-S NGC graded Mint State 61.** A candidate for upgrade to Mint State 62.

Estimate: \$400-\$550

- 913 **1884-S NGC graded Mint State 60.** Dusky old-gold patina. Numerous field marks.

Estimate: \$350-\$450

- 914 **1890 Mint State 60.** A scarcer year: 75,995 minted; in 1890 the country was in one of its regular tight-money situations, with gold draining to Europe. As a consequence, production fell at the Philadelphia Mint (though the West Coast was unaffected by the stringency).

Estimate: \$450-\$650

- 915 **1890-CC Extremely Fine 40.** Mintage: 91,206.

Estimate: \$500-\$700



- 916 **1890-S ICG graded Mint State 63.** Extensive and rather disappointing small pit marks throughout the obverse and reverse will have to be taken into consideration by bidders; the color is warm coppery orange.

Estimate: \$1,250-\$2,000

- 917 **1892-CC Very Fine 30.** Mintage: 27,265.

Estimate: \$400-\$600



- 918 **1892-S ICG graded Mint State 64.** Minor luster breaks and bagmarks on the face and neck; sharp stars and excellent rims. The color deep golden to orange gold.

Estimate: \$2,500-\$4,500



- 919 **1893-S ICG graded Mint State 64.** Choicer than average portrait, with Liberty's cheek and neck exhibiting only the smallest of bagmarks; there is one small scrape below the 3 in date. Well struck; original toning. A scarcer issue in choice grades.

Estimate: \$2,500-\$4,500



- 920 **1894 ICG graded Mint State 64.** Original pinkish to orange-gold toning.

Estimate: \$1,750-\$2,750



- 921 **1894-S NGC graded Mint State 63.** This is not an issue usually found choice. The luster fresh and deep golden. Small rim bump over TW(ENTY).

Estimate: \$800-\$1,100

- 922 **1897-S NGC graded Mint State 63.** Marks on the eyebrow and beside the nose; choice with frosty luster that has an attractive warm orange blush to it.

Estimate: \$650-\$900

- 923 **1898-S PCGS graded Mint State 63.** A scarcer San Francisco date in choice condition, one that more often is found heavily bagmarked.

Estimate: \$600-\$800

- 924 **1898-S ICG graded Mint State 63.** Baggier than the last; original old-gold toning.

Estimate: \$450-\$650

SUPERB UNCIRCULATED 1901 DOUBLE EAGLE



- 925 **1901 PCGS graded Mint State 65.** Bright with frosty golden luster that, having toned pale orange-gold, is appreciably better than average. Clearly worth your examination; a coin that deserves a premium bid.

Estimate: \$2,200-\$2,750

- 926 **1904 NGC graded Mint State 64.**

Estimate: \$600-\$750

Double Eagles



- 927 **1906-D NGC graded Mint State 63.** Before 1906 the facility in operation at Denver was for assaying purposes only (it opened in 1860). But that year for the first time, Denver became a full-fledged mint when it was given the go-ahead to strike coins. This is the first \$20 gold issue from the facility.

Estimate: \$1,400-\$1,850

- 928 **1906-S PCGS graded Mint State 62.**

Estimate: \$400-\$550

- 929 **1907 Liberty. About Uncirculated 50.** Cleaned.

Estimate: \$250-\$325



- 930 **1907-D NGC graded Mint State 63.** Second year of issue. Denver Mint would strike Liberty \$20 gold pieces in 1907 but there wasn't time to send over Saint Gaudens \$20 dies until the 1908 calendar year, when production recommenced.

Estimate: \$900-\$1,200



- 931 **1907-S ICG graded Mint State 64.** Minor bagmarks on the cheek and portrait; sharp strike with choice rims. The surface attractive orange gold.

Estimate: \$1750-\$2750



- 932 **1907-S PCGS graded Mint State 63.** Choice and frosty with natural coppery orange toning.

Estimate: \$1200-\$1550

FASCINATING AND BEAUTIFUL 1907 PROOF 67 HIGH RELIEF



See Color Plates

- 933 **1907 High Relief. Roman Numerals [MCMVII]. Low Knife Rim. NGC graded Proof 67. *Superb!*** For all intents and purposes, this exciting High Relief is *perfect*. Surfaces are immaculate and satiny, with typical raised swirl lines found on the few Proofs made. To go with the eye-popping (and unimpeachable) surfaces is a strike that is more medallie in appearance than many mint medals of the period! Examine the devices beneath a glass and they jump out in stark relief; it grows obvious this coin was given special treatment at the Mint. Between each blow from the dies it was examined by the pressman, annealed (heated to soften the gold alloy for the next strike), and carefully, hand-placed on the dies. The mint reported at the time that it could take anywhere from six to seven strikes to bring the design to full relief, with each strike requiring a separate annealing operation in-between! Days could pass before each coin was ready.

Barring the Ultra High Reliefs which cost a king's ransom to procure, this is the one and finest High Relief available to specialists. It is utterly magnificent. Fascinating and beautiful to gaze upon, a fantasy to imagine owning!

President Theodore Roosevelt personally selected the standing figure of Liberty to go with the flying eagle from among Saint-Gaudens' designs. Saint-Gaudens had originally meant for the twenty-dollar to have a Liberty head wearing Indian headdress gracing the obverse — but this became the motif for the ten-dollar coin. Mintmaster Charles E. Barber stated that only five Proofs were made "on the medal press" evidently requiring, as said, multiple strikes from the dies. Some have disputed the claim, since Barber's estate yielded at least six after his death in 1917! His widow had a seventh, and others cannot be traced to him, according to research done by Walter Breen. This remarkable Proof 67 is housed in NGC holder 262153-001 and will doubtless take center stage in a museum-class collection of gold coins.

Estimate: \$80,000-\$120,000

A SECOND PHENOMENAL PROOF 1907 HIGH RELIEF



- 934 **1907 High Relief. Roman Numerals [MCMVII]. Flat Rim. NGC graded Proof 66. One of the extremely rare Proofs of this majestic coin.** Comparable to the Proof 66 we offered in our September 1998 sale (NGC Proof 66, #552128-001, \$67,850) and a coin with similar museum-quality preservation. A gem satin finish Proof that is America's most illustrious gold rarity. Only a few important sales ever are consigned one of these to auction. And what a delightful Proof! The surface gleams and radiates bright luster that consists of fine swirls completely dissimilar to the "luster" on a more typical strike made for commercial purposes. On purely aesthetic grounds, the coins flies in the face of even a top-end Mint State specimen. The grading is, of course, dead-on, with evidence seen in the bold bald eagle and Liberty, an absence of hairlines or marks. We had to hunt to find any distinguishing features other than the NGC holder's serial number (309675-002). There is a small carbon fleck in the field just beside Liberty's hip; another below and to the right of the branch tip; and a third obverse by the 6th star from the end at right.

Detailed information on the series, and on these wonderful High Reliefs, can be found in Walter Breen's *Complete Encyclopedia of U.S. and Colonial Coins*. Breen uncovered a treasure trove on historical arcana for the numismatist. As described in his reference and from other sources, the satin finish Proof High Relief Double Eagles can be differentiated from business strikes by their edge lettering (unfortunately unavailable for viewing here due to the plastic holder), since they issued from only of only two collars used. There is minor recutting at U of UNUM, for instance. Furthermore, the fields on the Proofs exhibit myriad faint swirl lines, raised instead of recessed into the surface. A similar effect was achieved on the rare Wire Edge Periods 1907 \$10 gold coins struck in the same period. Lastly, the eagle has frosty texture unlike the regular for-circulation production coins.

Estimate: \$70,000-\$105,000

Besides this Proof 66 described as appearing in our September 1998 sale, another NGC Proof 66 was recently offered in Heritage's 11/2000 sale, lot 7328, for which we have no price realized information available.

VERY CHOICE HIGH RELIEF DOUBLE EAGLE



See Color Plates

- 935 **1907 High Relief. Roman Numerals [MCMVII]. Knife Edge. PCGS graded Mint State 64.** Sleek and desirable, a coin that clearly has the edge on many of its High Relief brethren in terms of luster and mint-fresh originality. There is a knife rim on many 1907 Roman Numeral High Relief twenties (sometimes called a “wire edge”, though the mint term is a “fin”). This is acquired at the time the coin is struck. It bears remembering that High Reliefs were struck anywhere between 3 to 5 times by the dies. Under high pressure and with multiple blows, the metal tended to squeeze up between the upper and lower dies and the three-part restraining collar which held the coin in place during the minting operation. This creates a thin band or “fin” of metal and is very often found. (Some Matte Proof Buffalo Nickels and Lincoln Cents also show the effect.)

Many think this Saint-Gaudens issue the finest American coin design, and for obvious reasons. The intended result was accomplished, but only at great cost in minting equipment and shortened die life. Although the powers that be at the time would have dearly loved to continue making High Relief \$20 gold pieces, the minting process necessitated that the design be modified for mass production. This was done, but the result wasn't all that pleasing when compared to this highly artistic Roman Numeral coin.

Estimate: \$13,000-\$16,500

BEAUTIFUL 1907 HIGH RELIEF



See Color Plates

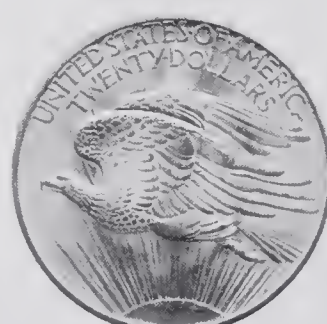
- 936 **1907 High Relief. Roman Numerals [MCMVII]. Low Knife Edge. NGC graded Mint State 64.** A few faint hairlines and luster breaks in the fields; complete satiny bloom on nose, knee, chest — three of the key high points on the obverse. The reverse, as well, has indisputably beautiful luster, again it is satiny smooth, a characteristic of the 1907 High Reliefs. Designs for the coin are by Augustus Saint-Gaudens, a famous American sculptor at the turn of the century who was picked by President Theodore Roosevelt to come up with models for our \$10 and \$20 gold denominations. His \$20 is in stunning high relief and harkens back to the high relief coins that the ancient Greeks used in the 6th through 4th centuries B.C.

Estimate: \$13,000-\$16,500



- 937 **1907 No Motto. PCGS graded Mint State 65.** Reduction in the overly high relief of the \$20 denomination was undertaken by Charles E. Barber shortly after Saint-Gaudens died in August 1907. The reverse continued sans motto IN GOD WE TRUST (it wouldn't return until well into 1908), which the obverse replaces the Roman numerals with more traditional date numerals. 1907 No Motto, as this reduced relief version is called, isn't rare, but there are few gem specimens certified and the Type is always under intense pressure from Type Set collectors.

Estimate: \$1,400-\$1,850



- 938 **1908 No Motto. NGC graded Mint State 66.** Warm golden color combined with excellent definition on all raised elements and frosty luster. A handsome offering.

Estimate: \$1,250-\$1,650

- 939 **1908-D No Motto. NGC graded Mint State 63.** A blast of golden luster.

Estimate: \$500-\$650

- 940 **1908 With Motto. NGC graded Mint State 62.** Introduction of the words IN GOD WE TRUST above the sun on the reverse, quelled the outrage of the patriotic and religious elements who had been scandalized by Theodore Roosevelt's insistence that the use of the word God on America's coinage amounted to blasphemy. How innocent and remote the controversy seems in light of today's more pressing concerns!

Estimate: \$400-\$500

- 941 **1908-D With Motto. PCGS graded Mint State 62.** Scarce.

Estimate: \$400-\$475

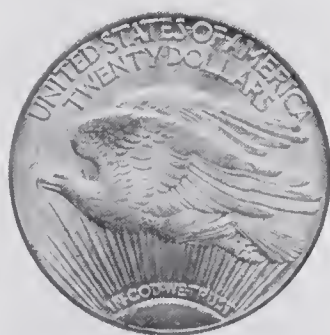
GEM UNCIRCULATED 1908-S DOUBLE EAGLE



See Color Plates

- 942 **1908-S PCGS graded Mint State 66.** With a rim that has toned coppery orange and surfaces resplendent in the extreme, the coin must surely rank as one of the loveliest 1908-S twenties to have been offered in some years. The state of the luster is this coin's most notable feature since the bloom is satiny and pristine. Search with a magnifying glass and you may find a stray mark or two, but because these are lost in the intricate design the coin appears to be utterly perfect at first glance. As to the strike, it too is extraordinary — and extraordinarily beautiful! — having complete facial features on Liberty, frosty knee, cute little toes, with even the small Capitol building showing all its design. On the reverse, the identical condition prevails: a super eagle from curled beak to trailing feathers, broad curve of the wing top to undulating feather-covered body. Mintage this year was quite low, in keeping with the trend of other 1908-S denominations: there were only 22,000 \$20 gold coins issued, all featuring the motto IN GOD WE TRUST above the sun on reverse (none were minted without this legend, contrary to the 1908 and 1908-D which are found both ways). Close to the ultimate in perfection for this rare coin! PCGS houses this in its encapsulation number 4948146.

Estimate: \$30,000-\$45,000



- 943 **1909/8 Overdate. PCGS graded Mint State 62.** Natural toning; dusky golden luster. The 8's curve is clearly evident inside the 9's lower portion.

Estimate: \$1,200-\$1,650



- 945 **1909 PCGS graded Mint State 63.** From another die in which the date is perfect, not overpunched 9/8. Frosty with only scattered bagmarks; a choice appearing specimen.

Estimate: \$1,500-\$2,250

- 944 **1909/8 Overdate. Very Fine 30.**

Estimate: \$400-\$500

Double Eagles



- 946 **1909 PCGS graded Mint State 63.** The usual small bagmarks for this choice grade, not quite in the gem league but definitely a scarce year when one takes into consideration there were only 161,282 minted. The year is split between the specimens having a perfect date and those from an overdated, 1908/8 die.

Estimate: \$1,500-\$2,250

VERY SCARCE 1909-D DOUBLE EAGLE



- 947 **1909-D NGC graded Mint State 64.** The Denver Mint, after much huffing and puffing, could only turn out 52,500 Double Eagles in 1909. No reason is given in the records for this decision to cut back, but perhaps the larger-than-normal issue in 1908 was sufficient for the geographical region this mint supplies. Be that as it may, 1909-D has long been difficult to find in choice grades, with this coin a particularly charming and lustrous 64-quality specimen.

Estimate: \$3,500-\$5,500

- 948 **1909-S NGC graded Mint State 64.** If the 1909-D just offered has the lowest total for the year, 1909-S is relatively abundant as more than two and three-quarters million were struck. Choice and frosty nevertheless, and a handsome example for the collector to consider.

Estimate: \$575-\$775

- 949 **1910 NGC graded Mint State 63.** Light orange-gold toning. Frosty.

Estimate: \$400-\$550

- 950 **1910-D NGC graded Mint State 64.** An attractive \$20 gold piece that has acquired natural light toning down through the years.

Estimate: \$450-\$575

- 951 **1910-S NGC graded Mint State 63.** Well struck on all devices; problem-free rims. A choice coin.

Estimate: \$475-\$625

- 952 **1911 NGC graded Mint State 62.** This year inaugurates a sequence of low mintage dates from Philadelphia's home mint. Only 197,350 were produced.

Estimate: \$400-\$550



- 953 **1911-D NGC graded Mint State 65.** Eye-catching originality in a Double Eagle, a coin whose luster is fresh, satiny, it seduces the optical nerve with its charm.

Estimate: \$900-\$1250

- 954 **1911-S PCGS graded Mint State 63.** Old-gold toning.

Estimate: \$400-\$500

- 955 **1912 PCGS graded Mint State 63.**

Estimate: \$550-\$750

- 956 **1912 PCGS graded Mint State 63.** Again, a choice, well struck and frosty example that is also one of the scarcer years: 149,824 mintage. There were no \$20 gold pieces struck in Denver or San Francisco in 1912.

Estimate: \$550-\$750

- 957 **1913 PCGS graded Mint State 62.** Mintage of 168,838.

Estimate: \$400-\$550



- 958 **1913-D NGC graded Mint State 65.** A few scattered bagmarks in the fields but generally quite nice on Liberty and eagle, where these tend to accumulate for some reason. Sleek mint frost, plus boldness everywhere. A gem.

Estimate: \$2,500-\$3,500



- 959 **1913-D PCGS graded Mint State 64.** The luster on this almost astonishes one by its brilliance and vibrancy. A very choice specimen indeed.

Estimate: \$800-\$1,200



- 960 **1914 NGC graded Mint State 64.** Much more difficult to come by than either the 1914-D or 1914-S in this quality (mintage fell to a meager 95,320 for the 1914 Philadelphia Mint issue! A choice, well struck specimen which has warm golden orange luster. Two noticeable marks on the belly and chest area, otherwise only the usual small, insignificant bagmarks that are associated with this grade.

Estimate: \$1,500-\$2,100

- 961 **1914-D NGC graded Mint State 64.**

Estimate: \$450-\$600



- 962 **1914-S NGC graded Mint State 65.** Original light toning; well struck and in commendable condition when one considers that these are struck from a soft metal and weigh nearly an ounce apiece, tending to knock around in bank bags or when moved from bank to bank.

Estimate: \$1,000-\$1,500

- 963 **1915 NGC graded Mint State 61.** Only 152,050 minted.

Estimate: \$400-\$500

- 964 **1915-S NGC graded Mint State 64.**

Estimate: \$450-\$550

GEM UNCIRCULATED 1916-S DOUBLE EAGLE



- 965 **1916-S PCGS graded Mint State 65.** The graceful coin designed by noted sculptor Augustus Saint-Gaudens (don't overlook the hyphen in his name, it isn't ever spelled "St. Gaudens") — one of the few tried and true Gem '65s' of this San Francisco-only year. America was poised on the brink of entering the first world war at the time this was made; once we jumped into that bloody conflagration in April 1917, the mints ceased striking gold, not to return until well after the war's close — the peace agreement was signed November 11, 1918 but gold coins weren't struck again until early 1920.

Estimate: \$1,350-\$1,750

- 966 **1916-S PCGS graded Mint State 64.** Gold production shut down after this issue and from 1917 to 1919 there were none made at any mint. While 1916-S isn't rare by any means, it does have a certain alluring quality as the only issue this year.

Estimate: \$500-\$650

- 967 **1920 PCGS graded Mint State 63.**

Estimate: \$375-\$475

KEY DATE 1921 SAINT-GAUDENS \$20 GOLD PIECE



- 968 **1921 PCGS graded Mint State 60.** With the return to gold coin production in 1920, mintage was over half a million in that year and again in 1921. Yet the 1920 is quite common while 1921 is a well-regarded rarity, a coin almost unavailable in Mint condition. The best reason to explain this is a high melt rate in the 1930s since circulated 1921 Double Eagles while commoner than brilliant uncirculateds are nevertheless quite scarce. This frosty Uncirculated specimen has warm golden luster that leans toward orange-gold. There are some light to medium-size bagmarks, of which one is on Liberty's lower leg, and four or five scuffs on the eagle's wing and body. PCGS holder 3622023 can be used to identify it in the future.

Estimate: \$22,500-\$30,000

As in 1920 and 1922, there are no Denver or San Francisco mint \$20 gold pieces this year. In fact, traditional gold coinage never did return to normal after the first world war; coinage was hit or miss until 1933 when all production ceased for more than half a century.

- 969 **1922 NGC graded Mint State 64.** Bright golden luster; a sharp strike. Close to gem quality.

Estimate: \$400-\$550

- 970 **1922 NGC graded Mint State 63.**

Estimate: \$375-\$475

- 971 **1922-S NGC graded Mint State 61.** Light bagmarks and scuffing, though in all things considered, the luster is brilliant and rather flashy.

Estimate: \$650-\$950

- 972 **1923 PCGS graded Mint State 63.**

Estimate: \$375-\$475

- 973 **1923-D NGC graded Mint State 65.** A coin with an appreciable advantage over others in this outstanding grade; the color dusky gold with natural toning and eye-appealing color. Superb strike to go with the pristine luster.

Estimate: \$600-\$900

- 974 **1923-D Mint State 64.** Lot of 3 coins.

Estimate: \$400-\$550

- 975 **1924 NGC graded Mint State 65.** A well struck Gem quality example. Brilliant, mint-fresh luster.

Estimate: \$600-\$800

SCARCE 1924-D DOUBLE EAGLE



- 976 **1924-D NGC graded Mint State 62.** Little bagmarks here and there, several on the eagle, one on the knee. A well struck example from this scarcer branch mint. High melt rates are common for Denver and San Francisco mint years 1924-31. In fact, after the relatively common 1923-D, there are no really common years thereafter at these two mints, though a few 1926-S bags did turn up years ago.

Estimate: \$1,500-\$2,250

SCARCE 1924-S DOUBLE EAGLE



- 977 **1924-S PCGS graded Mint State 63.** Luster like that seen on a Philadelphia Mint coin, vibrant and glowing, with field and all devices frosty. Both Liberty and eagle are pretty much devoid of heavy bagmarks, thus putting this near the high end in its Mint State 63 classification. A very desirable issue, let no one argue otherwise!

Estimate: \$3,200-\$4,200

- 978 **1925 NGC graded Mint State 65.** Pure golden frost seems to blast forth off the surface of this well struck, well preserved Gem Double Eagle.

Estimate: \$600-\$800

WELL-LIKED 1925-D DOUBLE EAGLE RARITY



See Color Plates

- 979 **1925-D PCGS graded Mint State 64.** Some normal light bagmarking. Old-gold toning with eye appealing coppery to orange color, likely harking back to a small group of these that were released from an old estate some years ago. The 1925-D was once believed to be very rare but in recent times a number of choice Mint State 63 and Mint State 64 pieces have been certified (as of January 2001, there are 90 of the former and 127 of the latter, the Mint State 64, in the combined populations for PCGS and NGC). That makes choosing one all the more difficult since a collector may inappropriately end up with one that has less pizzazz or freshness than another. Which isn't a problem here since the coin being offered has obviously original, uncleaned surfaces.

Estimate: \$10,000-\$14,500

GORGEOUS LUSTER 1925-D DOUBLE EAGLE



- 980 **1925-D PCGS graded Mint State 64.** With immensely pleasing golden to rose gold toning, fresh, original, and clearly in the top stages of preservation for the grade. We are pleased to offer several attractive 1925-D Double Eagles in this sale.

Estimate: \$10,000-\$14,500

Die Note: struck from a lightly cracked obverse die. A faint break traces through the tops of LIBERTY and out to a star near the leaves of the branch. Another break, this time on the reverse, connects CA in AMERICA and the skips along touching each of the outer feather ends, meeting up with another crossing the tail feathers.

A SECOND CHOICE UNCIRCULATED 1925-D \$20 GOLD PIECE



See Color Plates

- 981 **1925-D NGC graded Mint State 64.** Here, the mint returned to a more satiny luster, the type last seen on 1907-16 issues. Stray bagmarks are present, though none are extreme, none deserving mention, but what does earn it a nod and your bid is its rarity among Double Eagle issues, since only a couple of hundred survive out of the original mintage that approached 3 million!

Estimate: \$10,000-\$14,500

VERY RARE 1925-S DOUBLE EAGLE



- 982 **1925-S NGC graded Mint State 63.** There is a short diagonal mark below the T in LIBERTY that one may use as an identifier but we must point out that the rims are outstanding, the luster so complete it glows, and the devices well struck including Liberty's face and nose as well as her little toes in the sandaled right foot which she rests on a rocky outcrop. To the left, far in the background so that it is barely noticed, sits the nation's Capitol building, almost as an afterthought tucked in a corner out of the way but still lending balance to the overall composition. Large mintage plus very large destruction in the 1930s created a rarity in the 1925-S.

Estimate: \$11,500-\$16,500

- 983 **1926 NGC graded Mint State 65.** Clean surfaces plus smooth golden color. A superior example from the middle years of the Roaring Twenties.

Estimate: \$650-\$850

ELUSIVE 1926-D DOUBLE EAGLE



See Color Plates

- 984 **1926-D PCGS graded Mint State 63.** Elusive and very desirable in this condition, a coin that offers the viewer warm golden orange luster with only the lightest marks here and there. There is a single nick on the blouse at left; the lower torso and legs surprisingly choice for this issue. On the reverse we need point to only two marks on one of the wing feathers and a minor luster graze below the eagle's chest that affects two sun rays. Rims are outstanding, free from blemish. The world has lost all but a few hundred 1926-D Double Eagles, most having been melted in the period after 1933.

Estimate: \$12,500-\$16,500



- 985 **1926-S NGC graded Mint State 64.** Only because a bag or more of this date surfaced about 30-40 years ago do we have a fair number of 1926-S Double Eagles for collectors to own. The date is clearly much scarcer than 1926-P though considerably in the shadow when it comes to the tougher 1926-D just offered. Brilliant golden luster that has a blush of pink in the centers.

Estimate: \$3,000-\$4,000



- 986 **1926-S NGC graded Mint State 64.** Gleaming original luster with little in the way of bagmarks, only a few small ticks on the reverse rim. Much scarcer than the Philadelphia coin this year, though trails the 1926-D in rarity.

Estimate: \$3,000-\$4,000

- 987 **1927 PCGS graded Mint State 65.** Exceptionally pristine, extra frosty luster; a real crowd pleaser!

Estimate: \$650-\$850

- 988 **1927 Mint State 60.**

Estimate: \$325-\$375

LANDMARK 1927-D DOUBLE EAGLE



See Color Plates

- 989 **1927-D NGC graded Mint State 66.** The legendary status of the 1927-D Double Eagle is not due to a low mintage as with other issues in U.S. numismatics. Instead, its rarity is derived from a very high attrition rate. While it is well known among numismatists that Saint-Gaudens \$20 gold pieces were taken up to be melted in the 1930s, it is the 1927-D that furnishes the most graphic proof of how thorough some melting activity actually was. In the case of the 1927-D, it seems nearly the entire coinage succumbed! And yet, this date was not always thought of as rare. The opinion of respected catalogers and researchers from the past actually put the 1924-D and 1926-D ahead of 1927-D in rarity! But then in the 1950s and 1960s, these two other dates appeared in small hoards found in Europe. No 1927-D ever was found among the bullion holdings of European banks. By now, most overseas hoards of American gold have been examined (Europe's bankers are also numismatists, never forget, unlike ours). To our knowledge only a few new discoveries of a 1927-D have surfaced in recent years, including two from a museum collection in Connecticut that sold in 1995.

The discovery of those was surrounded by mystery, and unfortunately not much light has been shed on why they went unknown to the numismatic community before 1995. Both were purchased at the time of issue by the numismatic curator of the Museum of Connecticut History. Both resided in that establishment from 1927 until sold in 1995. The question is why nobody in the numismatic community realized they were there! Why there were not included in the roster of known specimens that has been repeatedly reported each time a specimen has appeared over the past twenty years. Walter Breen did his researches in the MCH and many rare coins in the museum's holdings are described in his comprehensive encyclopedia. But the 1927-D Double Eagles somehow escaped his attention!

The 1927-D offered here is universally considered as the rarest U.S. gold coin of the 20th century. It has also the distinction of being the rarest coin of any denomination or metal from this century. The only close rival is the Ultra High Relief \$20, but a few more examples are known of it than the 1927-D.

Several pairs of dies were used to strike the 180,000 1927-D \$20 gold pieces that were originally made. However, the majority of known specimens trace to the same die pairing as this coin. There is a short star to star die crack that passes through the top of the L in LIBERTY. Another, longer crack passes from the bottom of the L through the top of the torch and on to the B. On the reverse, a long, near-vertical crack passes through the eagle's beak, and a very short one is seen from above the eagle's eye that crosses the adjoining ray.

As is the case with the other known 1927-D Double Eagles, the luster and color are superb on this specimen. The surface is heavily frosted, showing a rich, variegated orange gold color. The strike is complete in all areas as well. Post-striking impairments are minimal, which is clearly revealed in the grade assigned by NGC as well as the photographs we have taken of it. Identifying marks include a single short abrasion through two upper rays just to the left of the end of the torch.

Among 20th century U.S. coins there are any number of issues that can be termed "rare" when what is actually meant is "desirable." The 1927-D Double Eagle is a coin that truly earns the title of "rare." Virtually every noteworthy collection of the past fifty years has lacked an example and there are precious few sets of Saint-Gaudens twenties today that can be classified as complete, including the 1927-D. This is a truly rare opportunity for the advanced collector since only a couple of examples of the issue are offered each decade. (Housed in NGC holder 557109-001)

Estimate: \$400,000-\$600,000

Double Eagles and Miscellaneous Gold



- 990 **1928 NGC graded Mint State 66.** Those who like their Saint-Gaudens coins to be vibrant and flashy, to have full strike and nothing in the way of impairment or detracting, will surely be pleased with this 1928 specimen; it seems plain to us the consignor did some lengthy searching to locate it.

Estimate: \$1,250-\$1,650

GLOWING UNCIRCULATED 1929 DOUBLE EAGLE



See Color Plates

- 991 **1929 NGC graded Mint State 64.** Right on the cusp, on the razor-thin edge of tipping over into Mint State 65 quality. The luster is shimmering and golden, the kind that one finds pleasing, dare we say sublime? A coin whose beauty is untouched by ugly nicks and deep marks, we find limited numbers of tiny contact marks with others in the bag, as befits a coin in this high grade.

Wholesale melting decimated the dates 1912-33, particularly mintmarked issues in the twenties and just about everything struck after 1928 like this piece. Why the high melt rate didn't affect 1925-8 is difficult to explain. Collectors have long revered 1929 and for good reason. Do not miss this handsome Mint State 64, nor the other high-grade rarities that we are pleased to offer.

Estimate: \$11,500-\$16,500

Miscellaneous Gold

- 992 **Quarter Eagle. 1914-D About Uncirculated 50. Eagle. 1913 Very Fine 20. Cleaned and polished.** Lot of 2 coins.

Estimate: \$200-\$275

- 993 **1987-W Constitution \$5 Gold Commemorative. NGC graded Proof 69.**

Estimate: \$100-\$200

Commemorative Gold

A RESPLENDENT NGC MINT STATE 65 1915-S PANAMA-PACIFIC \$50 OCTAGONAL



See Color Plates

- 994 **1915-S Panama-Pacific International Exposition \$50 Gold. Octagonal. NGC graded Mint State 65.** This is one of the very few Gem Uncirculated octagonal \$50 pieces from America's early fair and exposition held in San Francisco, California. The strike, the surfaces, the mint bloom — all are the epitome of originality here; quality *par excellence* to borrow a term, with a mere 645 pieces struck, the first and only time the United States government issued a coin in the eight-sided format. We have auctioned numerous nice specimens over the years, but few so elegant as that offered here.

Fifty-dollar gold commemoratives are America's premiere coins. Massive and impressive, each contains 2 1/2 ounces of gold! Every country of any importance has, from time to time, struck such World Class beauties. America was no exception. Robert Aitken, who designed the piece, was called upon to provide something unique, something that captured the essence of what this exposition was about. As you can see by the photograph, he succeeded admirably. And this extraordinary Gem Uncirculated Panama-Pacific is a testament to that success.

Estimate: \$70,000-\$90,000

Head of Minerva on obverse; owl standing on pin branch with oversize cones at his feet. Mintmark "S" in nook below UNUM on reverse. These were struck at the San Francisco mint using the "450-ton" coining press brought overland from the Philadelphia Mint expressly for this event.

LUSTROUS 1915-S PAN-PACIFIC \$50 COIN



- 995 **1915-S Panama-Pacific International Exposition \$50 Gold. Octagonal. Mint State 60.** A few tiny hairlines and the luster shiny in parts (mostly in the higher elements of the design). Well struck and truly impressive to gaze upon. The coin's designer, Robert Aitken, chose for his obverse a helmeted head of Minerva, the ancient Greek goddess of wisdom and the harvest; she is associated with an owl (also a symbol of wisdom) in the myths and literature of the period, therefore Aitken used an owl motif for his reverse. The octagonal issue has eight dolphins in the angles on both sides. Net mintage (minus a number melted): 645.

These were priced at \$100 apiece when issued. Naturally this figure limited sales, as it would today even though the "dollar" — once as good as gold — has lost much of its buying power in the 86 years since the Panama-Pacific \$50 pieces were made. (A typical factory worker made between \$4 and \$5 per day back in 1915.)

Estimate: \$17,500-\$22,500

- 996 **1917 McKinley Memorial Dollar. About Uncirculated 50.**

Estimate: \$175-\$225

- 997 **1926 Sesquicentennial Quarter Eagle. Extremely Fine 45.**

Estimate: \$150-\$200

Territorial Gold



- 998 **August Bechtler \$1 Gold. 27 G, 21 C. Plain Edge. Breen-7763, Kagin-25. About Uncirculated 50.** Cleaned. Minor tooling on one side to lessen the impact of several old scratches.
Estimate: \$1,000-\$1,400



- 999 **August Bechtler \$1 Gold. 27 G, 21 C. Plain Edge. Breen-7763, Kagin-25. About Uncirculated 50.** Minor rough areas in the field on both sides, this has been cleaned (lightly). This late-issue Carolina Gold piece was struck under the behest of August Bechtler (1842-46) and continued by Christopher, Jr., (1846-50).
Estimate: \$1,500-\$2,250



- 1000 **August Bechtler \$1 Gold. 27 G, 21 C. Plain Edge. Breen-7763, Kagin-25. Extremely Fine 45.**
Estimate: \$1,300-\$1,650

LUSTROUS MOFFAT \$5 TERRITORIAL GOLD



- 1001 **1850 Moffat and Company \$5 Gold. PCGS graded About Uncirculated 50.** Luster around devices and well into the fields; also evident within the devices such as the coronet and portions of the hair. Weak centers, as often found, the hair lacks definition over the ear and at the back of the head, while the eagle has weak wings, shield, left claw and leaves associated with the left claw. Clean, problem-free rims are a bonus for this scarce Territorial issue; most coins that Moffat issued were later melted at the U.S. Mint in San Francisco (1854-later) to be recoinced into federal denominations.
Estimate: \$2,750-\$3,750

RARE MOFFAT AND COMPANY \$10 GOLD



- 1002 **1852 Moffat and Company \$10 Gold. Breen-7788. Wide Date. Extremely Fine 40.** Has been heavily cleaned and there is tooling evidence on the portrait to remove deep marks or planchet defects. Should be view beforehand for best estimation of its value since this is a very rare Moffat issue. Breen estimates there were 8,590 struck comprising two die varieties, this, having a wide date and large 880, the other close date with smaller 880. (Date on Breen-7788 is irregularly spaced, 85 leaning away from 2.)
Estimate: \$1,500-\$2,500

RARE HUMBERT \$10 TERRITORIAL



- 1003 **1852 Augustus Humbert \$10 Gold. 884 THOUS. Breen-7713. Wide Date. Extremely Fine 40.** Cleaned; some minor tooling to remove marks to the left of OF, in the space above the eagle, and on the reverse, in the space to the left of the date. Well struck and highly presentable despite these minor problems. The eagle is particularly well struck along with the shield and arrows.
Estimate: \$1,500-\$2,250

Breen reports two varieties for this coin, the first has a close date, with A(SSAYER) above F, the second, this coin, with a wider date and A(SSAYER) above space between FO.

HISTORIC 1851 HUMBERT \$50 GOLD PIECE



- 1004 **1851 Augustus Humbert \$50 Gold or "Slug." 880 THOUS. Breen-7706, Kagin-5. Extremely Fine 45.** Numerous problems have been worked on to lessen their appearance; we recommend that bidders examine it carefully. Augustus Humbert with the United States Assayer of Gold in California, 1851-52 before his duties were merged into the U.S. Assay Office. His name appears on these large \$50 octagonal ingots (as they were referred to in gold rush days). Charles Cushing Wright designed the obverse while Humbert did the reverse, the dies being manufactured by Wright, Humbert (1851 \$50s), and Albert Kuner (1852).

Estimate: \$4,500-\$6,750

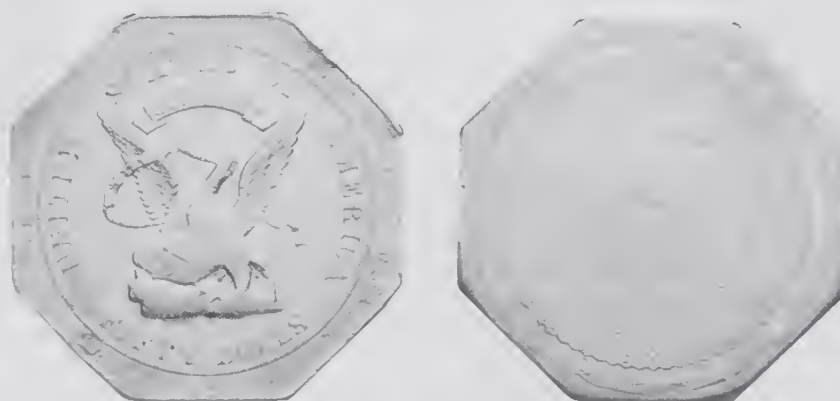
AUGUSTUS HUMBERT \$50 OCTAGONAL GOLD



- 1005 **1851 Augustus Humbert \$50 Gold or "Slug." 887 THOUS. Breen-7707, Kagin-6. Large Center Target on Reverse. Extremely Fine 40.** Cleaned and carefully tooled in areas to lessen the appearance of some marks and scratches. Excepting the word AUGUSTUS and part of HUMBERT, the peripheral legend is in sharp relief, as is the eagle with shield and other legends and devices. On Breen-7707, the target measures almost 16 mm; 22 circles while there is a broad blank margin (about 2 mm) between the reverse device and separate border within octagon.

Estimate: \$5,000-\$7,750

VERY SCARCE HUMBERT \$50 OCTAGONAL GOLD PIECE



- 1006 **1852 Augustus Humbert \$50 Gold or "Slug." 887 THOUS. Breen-7709, Kagin-11. Very Fine 30.** Now with redesigned eagle by Kuner; ends of scroll point outward, the date smaller. Reverse has the small target design used for Breen-7708 (1851 887 THOUS), though now heavily rusted. The surfaces have been cleaned abrasively, there are also numerous small field marks and other little problems, so inspection is recommended. Nearly complete outer legend with full date. Rarer than the 1851 issue.

Estimate: \$5,500-\$7,750

HIGH GRADE 1852 U.S. ASSAY OFFICE \$10 GOLD



- 1007 **1852 United States Assay Office of Gold. \$10. 884 THOUS.** NGC graded **Mint State 60**. A distinctly superior specimen that has sharp devices and pale orange-gold toning over greenish gold luster. The eagle and shield (even the ribbon and claws), very sharply impressed by the dies on this desirable Territorial issue. With pressure mounting for a stable coinage system in the early years of the gold rush, the United States Assay Office of Gold was formed to strike \$10, \$20 and \$50 pieces from the natively mined gold. Issues tended to be in one of three finenesses: 884, 887 and 900 thousandths fine (with the latter being the Federal standard). Once a government mint was established in San Francisco, and began operations (1854), it used these Territorial issues for its base material for recoinage into standard gold coins. Though tens of thousands of Assay Office pieces were minted, nearly the whole production was retrieved from circulation and melted in 1854-60.

Estimate: \$6,000-\$8,000

DESIRABLE NORRIS \$5 GOLD TERRITORIAL



- 1008 **1849 Norris, Gregg, and Norris. \$5 Gold. Reeded Edge. PCGS graded About Uncirculated 50**. Eagle obverse has a shield on its breast superimposed with a large 5 for the denomination. CALIFORNIA GOLD / WITHOUT ALLOY around. On the reverse, the following inscription FULL WEIGHT OF / HALF EAGLE outside a ring of 13 stars; N G & N / 1849 / SAN FRANCISCO within.

The firm of this name manufactured ironmongery at, appropriately, 62 Gold, St., between Beekman and Fulton Sts., New York City, as late as 1849. Its three members, Thomas H. Norris, Charles Gregg, and Hiram A. Norris, left for the California gold fields early in 1849; neither departure nor arrival dates were recorded. In May 1849 they manufactured half eagles at Benicia City, of a design unknown today. The notice in the Daily Alta California, May 31, 1849, indicates that their coins almost certainly bore the usual imitation federal Liberty head and eagle, like the later Moffat & Co. coins, but with N G & N on coronet, and SAN FRANCISCO CAL. around eagle. Later in the year, the firm obtained new dies from Albert Kuner, of a design unlike any others, and issued large quantities of the type offered here. Philadelphia Mint assays rated three of their coins at 870, 880, and 892 Fine, bullion value \$4.83, \$4.89 and \$4.95 plus about 2-1/2% extra in each for the silver content. Possibly the four known 1849 varieties may signal different finenesses. Weights on all cluster closely around 129 grains = 8.36 grams. A rare issuer.

Estimate: \$6,000-\$9,000

RARE SHORT NECK 1852 WASS MOLITOR \$10 GOLD



- 1009 **1852 Wass, Molitor and Company \$10 Gold. Breen-7925, Kagin-4. Short Neck, Pointed Bust. About Uncirculated 50**. Rough surface on either side with a few tooled areas visible under magnification. Both obverse and reverse dies were heavily cracked when they struck this piece, evidently the dies shattered, causing localized weakness. See photograph in Breen encyclopedia. Earlier references call this "large head", but we prefer Breen's more descriptive "short neck, pointed bust" description. Date is wide and uneven.

Estimate: \$5,000-\$7,500

SMALL HEAD 1855 WASS, MOLITOR \$20 GOLD



- 1010 **1855 Wass, Molitor and Company \$20 Gold. Small Head. Breen-7928, Kagin-7. About Uncirculated 50.** Dull matte-brownish gold color, resulting from heavy manipulation of the surface on both sides. There is extensive tooling noted all around the fields and in some devices such as Liberty's petite head, therefore it is a must that this be inspected. Wass, Molitor struck \$20 gold pieces from two sets of dies, this first having a small Liberty head, while another (and much rarer — only 3 are known) has a more traditional-sized Liberty head. With Motto's was located at Montgomery and Merchant Streets. All 1855-dated gold is at the Federal mint's 900 Fine standard.

Estimate: \$10,000-\$16,000

DESIRABLE KELLOGG \$20 GOLD



- 1011 **1854 Kellogg and Company \$20 Gold. Breen-7917, Kagin-1. Short Arrowheads. About Uncirculated 53.** Highly lustrous and frosty, though there are some small problems on the cheek along with hairlines in the field suggesting it was gently wiped or carefully cleaned at some time in the past. Ferdinand Gruner and possibly others designed and engraved the dies for Kellogg's \$20 coinage, following closely upon Longacre's federal \$20. The mint was located at 104-6 Montgomery Street, San Francisco.

Estimate: \$3,000-\$4,750

HISTORIC MORMON \$2.50 GOLD PIECE



- 1012 **1849 Mormon. \$2.50 Gold. Clasp Hands. Extremely Fine 40.** Cleaned; some marks; minor repair or tooling on the reverse. A scarce denomination from the Latter Day Saints.

Estimate: \$6,000-\$9,000

RARE AND DESIRABLE MORMON \$5 GOLD



See Color Plates

- 1013 **1849 Mormon \$5 Gold. Kagin-2. NGC graded About Uncirculated 58.** Lustrous, a coin exhibiting *complete thumb and fingernail* on the handshake — this feature commonly lacking on the few know pieces (that tend to be much more worn than this). The thumb is a high point of the design which, as in other high points, is the first area that shows wear, the one place where insufficient die pressure will cause the design to be weak). Excellent, clean surfaces barring a few widely scattered and tiny marks. Estimated mintage for the Mormon \$5 denomination was 5,340, but of course many (most?) were melted. Rare in all grades.

The coinage total is from a ballpark figure provided by McGarry in 1950, who gave the amount coined as \$75,000 for all 1849-51 issues; this amount is partitioned by Breen and Kagin according to known relative frequencies of occurrence. Kay and Campbell made the dies for the handshaking \$5 series. When coins first appeared they found enthusiastic acceptance among the Saints as an improvement over gold dust. Later it was found through assay they tested light.

Estimate: \$17,500-\$25,000

RARE AND DESIRABLE 1849 MORMON \$5 GOLD



See Color Plates

- 1014 **1849 Mormon. \$5 Gold. Clasped Hands. NGC graded About Uncirculated 53.** Luster and dusky old gold color intermixed with splashes of coppery orange toning. Full thumb and visible thumbnail on the clasped hand; sharp All-seeing Eye on reverse. A lustrous, well-struck specimen of this intriguing issue.

Coinage of this issue began September 12, 1849, at the Deseret Mint, actually the home of Dr. William Sharp, South Temple Ave., Salt Lake City, now the site of the Hotel Utah garage. Kay and Campbell made dies for \$2-1/2, \$5, and \$20 coins. Many thousands were struck, but when it was found they weighed light, with less than full face value in metal, hundreds (if not thousands) were melted and the issue became much rarer as it stands today.

Estimate: \$16,000-\$22,000

A THIRD RARE 1849 MORMON \$5 GOLD PIECE



See Color Plates

- 1015 **1849 Mormon \$5 Gold. Kagin-2. PCGS graded About Uncirculated 50.** As last, with clasped hands that appear on most Mormon coins and exemplify strength in unity. "Holiness to the Lord" was an inscription frequently used. The first name given to the organized Mormon Territory was the "State of Deseret," the last word meaning "honey bee." The beehive, which is shown on the reverse of the five-dollar 1860 piece, was a favorite device of the followers of Joseph Smith and Brigham Young. It was Young who instigated the coinage system and personally supervised the mint which was housed in a small adobe building in Salt Lake City. The mint was inaugurated late in 1849 as a public convenience.

Estimate: \$15,000-\$22,500

HISTORIC MORMON \$5 GOLD



- 1016 **1849 Mormon \$5 Gold. Very Fine 30.** Filed on the edge at bottom and possibly elsewhere, this may have been to remove an edge bump or some solder. Inspection recommended, since by and large the coin is smooth, well struck excepting the 8 in the date which doesn't show, evenly worn, and quite attractive. After a brutal Mormon War fought against troops from the federal government in 1847, the Latter Day Saints settled in to more mild (and lucrative) conditions in their harsh but panoramic landscape of Salt Lake City.

Estimate: \$6,000-\$9,000

HISTORIC MORMON \$5 GOLD PIECE



- 1017 **1849 Mormon. \$5 Gold. Clasped Hands. Very Fine 20.** Damaged: tooled in the fields and may have once been used in jewelry. Obverses on the 1849 Mormon gold depict the Emblem of Mormon Priesthood, the "three-pointed Phrygian Crown," above the All-Seeing Eye. HOLINESS TO THE LORD is the King James Version's rendering of Exodus 28:36, originally intended for engraving on the Hebrews' sacred jewels. The clasped hands device stands for friendship. G.S.L.C.P.G. = "Great Salt Lake City Pure Gold."

Estimate: \$5,000-\$7,000

HIGH GRADE 1850 MORMON \$5 GOLD



- 1018 **1850 Mormon \$5 Gold. Breen-7935. PCGS graded About Uncirculated 55.** Extremely sharp devices make this a handsome coin for the Territorial connoisseur or, for that matter, anyone interested in the doings of the Mormons. The obverse is unusual for its depth of strike and detail. On the reverse, where the two hands are grasped together above the date 1850, the identical detail is found, a remarkable achievement all things considered since these tend towards weak areas and uneven strikes. As Breen reports in the encyclopedia, Garrett's Very Fine brought \$6,000 over 20 years ago; recently (June 2000), Bowers sold an 1850 Mormon \$5 gold piece in the "Mory" sale for \$19,550. Only one specimen is graded finer than About Uncirculated 55 by PCGS.

Estimate: \$18,000-\$27,500

BOLDLY STRUCK 1850 MORMON \$5 GOLD PIECE



- 1019 **1850 Mormon \$5 Gold. Extremely Fine 45.** Although the Mormon coins probably were intended for local transactions only, and therefore taken at par by the Salt Lake City merchants, many of them were used to purchase goods from outsiders. As early as May 1850, Mormon coins appeared as far east as St. Louis, Missouri. By the end of the year the coinage began to appear in most sections of the country, especially at major port cities.

In January, 1850, the assayer of the New Orleans Mint, William P. Hort, received a specimen of the \$20 gold piece. To his dismay, he discovered that the coin was not only of improper purity, being .892 fine vs. .900 fine for United States coinage, but it was also underweight by some 85 grains or approximately 20 percent. *The Philadelphia Evening Bulletin* reported similar findings the same month, and warned readers to be on the lookout for such coin.

The initials G.S.L.C.P.G. correspond to the legend GREAT SALT LAKE CITY PURE GOLD (though these were by no means struck from .9999 fine metal). According to Breen's encyclopedia, "By Brigham Young's orders, the new coins of 1850 were alloyed with silver and struck from redesigned dies. Mintage of 1850-dated \$5s continued through June 19, 1851. Not that it helped: These shared in the ill repute of the 1849 issues, and perished similarly. Mass melting made rarities of them all."

Estimate: \$11,000-\$14,000

REMODELED \$5 MORMON GOLD

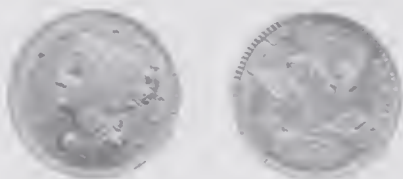


- 1020 **1850 Mormon \$5 Gold. Breen-7935, Kagin-5. (Misabeled on the holder as "1849"). NGC graded Fine 15.** Part of the 3,560 mintage of the second style. A new "Phrygian crown" replaces the earlier miter hat on this 1850 issue. Furthermore, above the eye is a halo for the first time, though it is uncertain why the inclusion of nine stars. Well struck on the obverse; weak reverse in which no dates shows, only part of the legend is readable (about three-quarters), and the hands are indistinct. Scarce, nevertheless, and well worth preserving in your collection.

Estimate: \$5,000-\$7,000

Territorial Gold and California Fractional Gold

ELUSIVE CLARK, GRUBER \$2.50 TERRITORIAL PIECE



- 1021 **1861 Clark, Gruber and Company \$2.50 Gold. Breen-7943, Kagin-5. Extremely Fine 40.** Cleaned. There is a planchet impurity streak running diagonally through the eagle. Luster in and around devices. Breen lists the mintage as 31,800, although many it must be assumed were melted since this is a very scarce coin. Clark, Gruber's coinage is noted for having PIKES PEAK on Liberty's coronet. Due to design or possibly caused by improper minting equipment settings, the centers are always weakly struck on the \$2.50 issue, as indicated here.

Estimate: \$1,000-\$1,500

PATTERN FOR A CLARK, GRUBER \$20 GOLD



- 1024 **1860 Clark, Gruber and Company Pattern for the \$20 Gold. Copper, gilt. Very Fine 30.** Indications are this has been tooled lightly and otherwise worked on, so close inspection may be an aid in arriving at a fair value. Clark, Gruber's Pikes Peak rendition is laughably comic-like, looking more akin to a child's mud-pile than the broad granite hogback that it is true life.

Estimate: \$800-\$1,200

CLARK, GRUBER 1861 \$20 GOLD



- 1022 **1861 Clark, Gruber and Company \$20 Gold. Breen-7946, Kagin-8. Extremely Fine 40.** Polished; heavily tooled on both sides. Inspection recommended. Clark, Gruber's offices were in what was then known as Jefferson Territory, later Colorado. The firm struck about 6,360 gold \$20 pieces in 1861 all of which have the legend PIKES PEAK on the headband in place of the normal Federal inscription. The design closely copies the U.S. \$20 design, however.

Estimate: \$9,000-\$12,000

California Fractional Gold

- 1025 **1872 Indian Head Octagonal Quarter Dollar. BG-870. PCGS graded Mint State 63.** Prooflike fields, contrasted by frost on the devices. Minor hairlines in the fields. A well struck little Quarter Dollar from the later period.

Estimate: \$150-\$250

- 1026 **1880 Indian Head Octagonal Half Dollar. BG-954. PCGS graded Mint State 63.** A thin scratch crosses the reverse of this otherwise very choice and sparkling Half Dollar. It uses the octagonal motif and the fields are prooflike.

Estimate: \$200-\$400

End of Sale

THANK YOU

RARE PATTERN CLARK GRUBER \$20 GOLD



See Color Plates

- 1023 **1861 Pattern Clark, Gruber \$20 Gold. Copper. Reeded Edge. Kagin-12B. NGC graded Proof 64. Brown.** The obverse of this design closely follows the Federal double eagle with Liberty inside a circle of thirteen stars. On her headband is the legend PIKES PEAK. The reverse legend reads CLARK GRUBER & CO DENVER / TWENTY D. with ornate eagle and sunrays or "glory" above in imitation of the Type 1 \$20 Federal coin. Very rare pattern struck in copper.

Estimate: \$7,500-\$10,500

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2001

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Santa Monica, California • May 5-6, 2001

\$20 U.S. / \$30 Canada or Mexico /\$40 Outside U.S.

PRE-LONG BEACH SALE OF UNITED STATES COINAGE

Beverly Hills, California • May 27-29, 2001

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SUMMER 2001 STAMP AUCTION

Beverly Hills, California • June 25-27, 2001

\$5.00 U.S. / \$7.50 Canada or Mexico /\$10.00 Outside U.S.

PRE-LONG BEACH SALE OF UNITED STATES COINAGE

Beverly Hills, California • September 2001

\$15 U.S. / \$22.50 Canada or Mexico /\$30 Outside U.S.

SPACE MEMORABILIA

Beverly Hills, California • November 2001

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Beverly Hills, California • January 2002

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23. Taxes, postage, freight charges, if applicable, handling, insurance, the fifteen percent (15%) Buyer's Commission, and any other fees required by law to be charged or collected will be added to the invoice for any lot(s) that is invoiced to successful Bidders. On any tax not paid by Bidder which should have been paid, even if not collected by Superior by mistake, error, negligence or gross negligence, Bidder agrees to promptly pay the same on demand together with any interest or penalty that may be assessed.
24. Bidder grants to Superior or its assigns the right to offset any sums due, or found to be due to Superior, and to make such offset from any past, current, or future consignment; purchases that are in the possession or control of Superior; or from any sums due to Bidder by Superior. Bidder further grants Superior a purchase money security interest in such sums or items to the extent applicable. Bidder agrees that Superior and its assigns shall be a secured party with respect to items bought by Bidder and in the possession of Superior, to the extent of the maximum indebtedness, plus all accrued expenses attorney fees and costs, until the indebtedness is paid. Bidder grants Superior the right to file a UCC on such items without need for Bidders signature, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Superior.

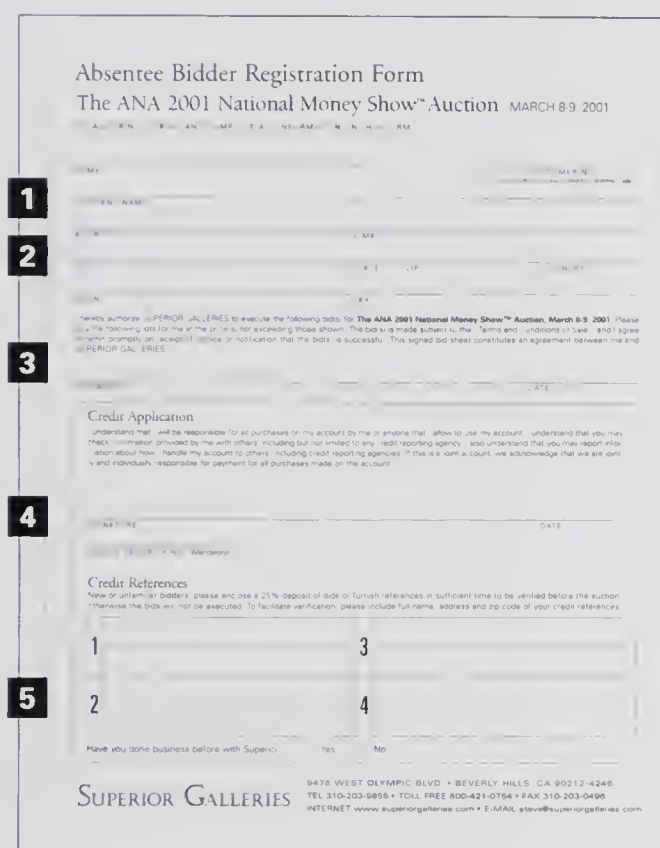
Terms and Conditions of Sale (CONTINUED)

25. In the event a successful Bidder fails to make payment when due, Superior reserves the right to resell the lot(s) in a commercially reasonable manner, which may include a private sale. Bidder agrees to pay for the reasonable cost of such a sale, together with any incidental costs of sale, including reasonable attorneys' fees and costs, cataloging and any other reasonable charges.
26. If the auction invoice is not paid for in full when due per invoice terms, the unpaid balance will earn interest at the rate of one-and-one-half percent (1-1/2%) per month until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law. Bidder agrees to pay all reasonable attorneys' fees, court costs and other collection costs incurred by Superior or any affiliated or related company to collect past due invoices. Superior reserves the right to assign its interest to any third party.
27. Title to any lot remains with Consignor, any secured party of the Consignor, or Consignor's assigns, as the case may be, until the lot is paid for in full by Bidder.
28. It is the Bidder's responsibility and obligation to have the lots fully insured while in his or her possession. Bidder assumes any and all RISK OF LOSS while the lot(s) is in Bidder's possession.
29. If a dispute arises concerning ownership of a lot that has been bid upon, Superior reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and successful Bidder and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs.
30. Superior reserves the right to postpone the auction sale or any session thereof for a reasonable period of time for any reason whatsoever. No Bidder shall have any claim as a result thereof, including incidental or consequential damages.
31. Neither Superior nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms and Conditions of Sale, the auction or the conduct thereof and in no event shall liability for any such failure exceed the purchase price, premium, or fees paid.
32. Rights granted to Bidders under the Terms of Conditions of Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Superior. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Sale.
33. If the Bidder fails to comply with one or more of these Terms and Conditions of Sale, then, in addition to all other remedies which it may have at law or in equity, Superior may at its sole option, either (a) cancel the sale, retaining all payments made by Bidder as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell a portion or all of the lot(s) held by Superior, in a quantity sufficient in the opinion of Superior to satisfy the indebtedness, plus all accrued charges. More than one such sale may take place at the option of Superior. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Superior. Such sale will be at Superior's standard commission rates at public or private sale. The proceeds shall be applied first to the satisfaction of any damages occasioned by Bidder's breach, then to any other indebtedness owed to Superior, including without limitation, commissions, handling charges, the expenses of both sales, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Bidder is also liable to Superior if the proceeds of such sale or sales is insufficient to cover the indebtedness.
34. These Terms and Conditions of Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale.

Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive jurisdiction over any dispute(s) arising hereunder, and Bidder hereby agrees that any dispute arising hereunder shall be litigated exclusively in the courts of the State of California, regardless of any party's current or future residence or domicile. Bidder further agrees that venue shall be in the Superior Court for Los Angeles County, in the State of California.
35. If any section of these Terms and Conditions of Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way.

Guide for Absentee Bidders

If you have never used our absentee bidding system, the procedure is quite simple. Before bidding, look through the catalogue and determine the lots in which you have an interest. Research the market value of these lots by checking price lists and other price guidelines. Once you have determined your bids on these lots, simply complete the "Absentee Bidder Registration Form" and "Bid Sheet," and then mail or fax it to us as soon as possible. Absentee bidding allows you to participate in the auction as though you were in attendance. Many rarities are obtained through the medium of auctions and it can be a very exciting, as well as a rewarding, method of obtaining wonderful items for your collection. We look forward to your participation in our sale. If you have questions or need further clarification on how to bid by mail or fax, please contact the Superior Galleries Auction Department.



The form is titled "Absentee Bidder Registration Form" and "The ANA 2001 National Money Show™ Auction MARCH 8-9, 2001". It includes fields for Name, Address, City, State, Zip, Telephone, Fax, and E-Mail. A signature line and date field are also present. A "Credit Application" section asks for authorization to run a credit check. A "Credit References" section asks for references and a 25% deposit. A "Special Instructions" section is at the bottom.

1 Name, Address, City, State, Zip — Your address is needed to mail your purchases.

2 Telephone and/or Fax Number — We need your telephone or fax number to communicate any problems or changes that may affect your bids.

3 Signature — Be sure to sign and date the Registration Form. By signing the Registration Form you have agreed to abide by the "Terms & Conditions of Sale."

4 Credit Application — If you have not previously bid with Superior, you must give authorization so that we may run a credit check. Simply sign this portion and be sure to include your social security number.

5 References — If you have not established credit with us from previous auctions, you must send a 25% deposit, or furnish credit references in sufficient time to be verified before the auction. Be sure to include the full name, address and zip code of all credit references.

Fill out the "Absentee Bidder Registration Form"

This form is self-explanatory. It registers you in the auction, and provides important information we need to properly execute your bids.

- 1** Name, Address, City, State, Zip — Your address is needed to mail your purchases.
- 2** Telephone and/or Fax Number — We need your telephone or fax number to communicate any problems or changes that may affect your bids.
- 3** Signature — Be sure to sign and date the Registration Form. By signing the Registration Form you have agreed to abide by the "Terms & Conditions of Sale."
- 4** Credit Application — If you have not previously bid with Superior, you must give authorization so that we may run a credit check. Simply sign this portion and be sure to include your social security number.
- 5** References — If you have not established credit with us from previous auctions, you must send a 25% deposit, or furnish credit references in sufficient time to be verified before the auction. Be sure to include the full name, address and zip code of all credit references.

Mail or Fax Your Registration and Bid Sheet Forms Immediately

Before mailing, check your bid sheet for accuracy. Make certain that you bid on the correct lot and that your bid is the maximum you are willing to pay. Superior does not accept "Buy" or "Unlimited" bids. Always indicate the top limit or the amount to which you would bid if you were attending the auction in person. Remove the Absentee Bidder Registration Form and Bid Sheet pages from the catalogue, and mail it to us using the enclosed return envelope. Bids are recorded as they are received. Preference is given to the first bids received in case of a tie. You can also fax us your bids at (310) 203-0496. If faxing, be sure to include both sides of the Bid Sheet.



The form is titled "Bid Sheet" and "The ANA 2001 National Money Show™ Auction MARCH 8-9, 2001". It includes fields for Name, Telephone, Fax, and E-Mail. A "Bidding Information" section asks for the amount you are willing to bid and the percentage at which you would like us to increase your bids. A "Place Bids" section has a table for lot numbers and bid amounts. A "Special Instructions" section is at the bottom.

6 Name, Telephone/Fax Number and E-Mail — Print your name and include a telephone and/or fax number, as well as an e-mail address. This is important in case we need to contact you with any problems or changes.

7 Bidding Information — If applicable, write in the amount you are depositing, and list the percentage at which you would like us to increase your bids.

8 Place Bids — There is space provided for the lot number and the amount you are willing to bid. After carefully reading the description of the lot you wish to bid on, write down the lot number and the maximum amount you are willing to pay. The bid which you enter is the "maximum amount" or top price you are willing to pay for the lot. However, there is always the possibility that you may obtain the lot for less.

9 Special Instructions — Use this area to write in special directions.

Fill out the "Bid Sheet"

Once you have filled out the Registration Form you are ready to submit bids.

- 6** Name, Telephone/Fax Number and E-Mail — Print your name and include a telephone and/or fax number, as well as an e-mail address. This is important in case we need to contact you with any problems or changes.
- 7** Bidding Information — If applicable, write in the amount you are depositing, and list the percentage at which you would like us to increase your bids.
- 8** Place Bids — There is space provided for the lot number and the amount you are willing to bid. After carefully reading the description of the lot you wish to bid on, write down the lot number and the maximum amount you are willing to pay. The bid which you enter is the "maximum amount" or top price you are willing to pay for the lot. However, there is always the possibility that you may obtain the lot for less.
- 9** Special Instructions — Use this area to write in special directions.

Absentee Bidder Registration Form

The ANA 2001 National Money Show™ Auction MARCH 8-9, 2001

PLEASE PRINT CLEARLY AND COMPLETE ALL INFORMATION ON THIS FORM:

NAME _____ CUSTOMER NO. _____
(SEE UPPER RIGHT HAND CORNER OF SHIPPING LABEL)

COMPANY NAME _____

ADDRESS _____ E-MAIL _____

CITY _____ STATE _____ ZIP _____ COUNTRY _____

PHONE _____ FAX _____

I hereby authorize SUPERIOR GALLERIES to execute the following bid(s) for **The ANA 2001 National Money Show™ Auction, March 8-9, 2001**. Please buy the following lots for me at the price(s) not exceeding those shown. The bid(s) is made subject to the "Terms and Conditions of Sale," and I agree to remit promptly on receipt of invoice or notification that the bid(s) is successful. This signed bid sheet constitutes an agreement between me and SUPERIOR GALLERIES.

SIGNATURE _____ DATE _____

Credit Application

I understand that I will be responsible for all purchases on my account by me or anyone that I allow to use my account. I understand that you may check information provided by me with others, including but not limited to any credit reporting agency. I also understand that you may report information about how I handle my account to others, including credit reporting agencies. If this is a joint account, we acknowledge that we are jointly and individually responsible for payment for all purchases made on the account.

SIGNATURE _____ DATE _____

SOCIAL SECURITY NO. (Mandatory) _____

Credit References

New or unfamiliar bidders, please enclose a 25% deposit of bids or furnish references in sufficient time to be verified before the auction, otherwise the bids will not be executed. To facilitate verification, please include full name, address and zip code of your credit references.

1		3	
2		4	

Have you done business before with Superior? ☐ Yes ☐ No

SUPERIOR GALLERIES

9478 WEST OLYMPIC BLVD. • BEVERLY HILLS, CA 90212-4246
TEL 310-203-9855 • TOLL FREE 800-421-0754 • FAX 310-203-0496
INTERNET www.superiorgalleries.com • E-MAIL steve@superiorgalleries.com

Bid Sheet

The ANA 2001 National Money Show™ Auction

NAME (Print Clearly) _____

TELEPHONE / FAX NO. (Very Important)

E-MAIL

A **Buyer's Commission of fifteen percent (15%)** on each individual lot will be added to all purchases made by all bidders and will be based upon the total amount of the final bid. **THE BUYER'S COMMISSION WILL BE ADDED TO ALL INVOICES.** Superior cannot be responsible for errors in bidding. **CHECK YOUR BID SHEET CAREFULLY.**

Bidding Information

DEPOSIT ON BIDS ENCLOSED: \$ _____ If necessary, increase my bid(s) by: ☐ 10% ☐ 20% ☐ 30% _____ %

Special Instructions

IF SENT BY FAX, FULLY COMPLETED FRONT SIDE OF BID SHEET MUST ACCOMPANY YOUR BIDS.
PLEASE MAKE A COPY OF THIS BID SHEET FOR YOUR RECORDS

